



1

OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

3RD QUARTER 2017

Contents

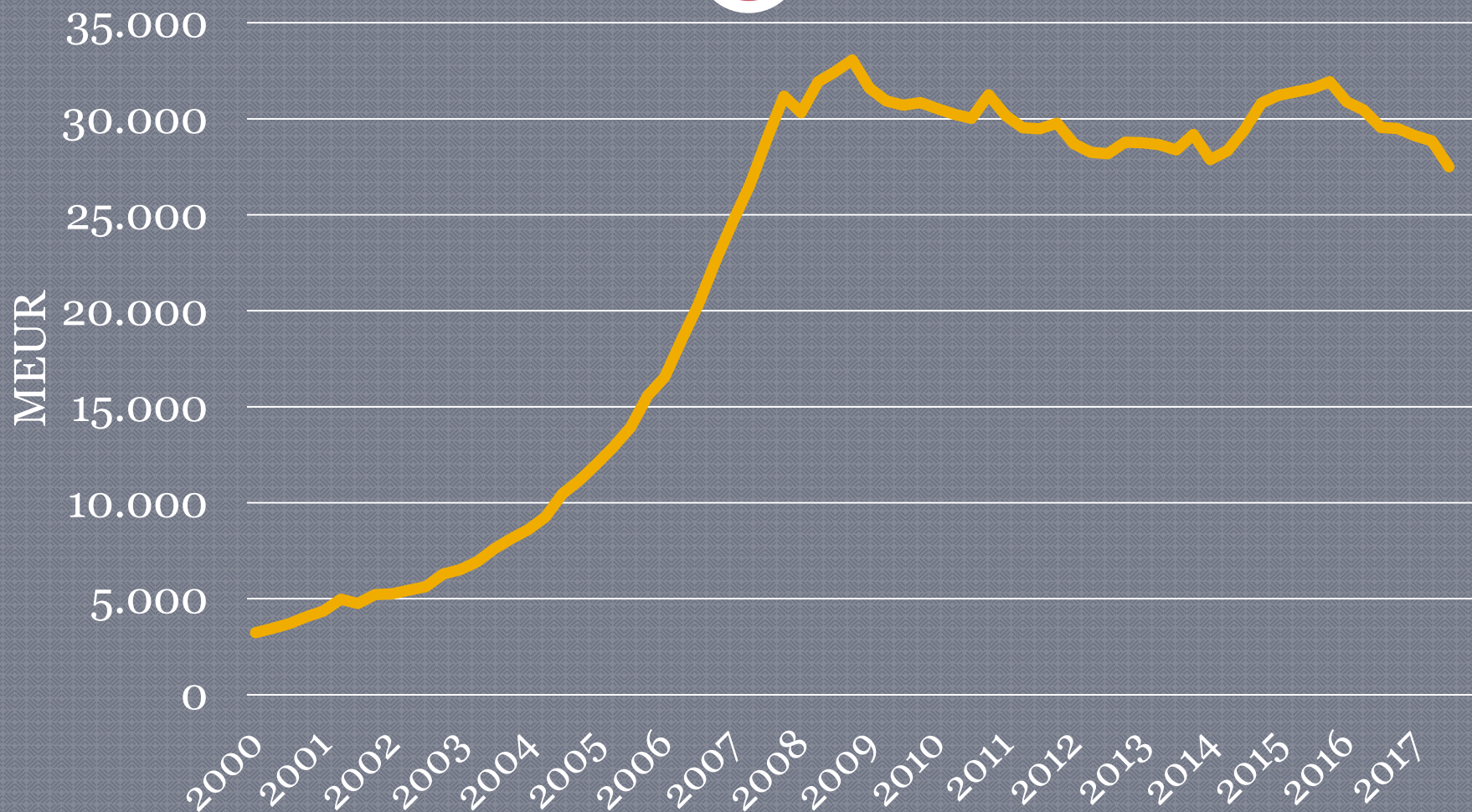
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1. Assets
2. Capital
3. Profit
4. Issued loans
5. Deposits
6. Asset management
7. Financial ratios

1. ASSETS

Assets of Latvian banking sector 2000-2017*

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* 9 months 2017; gross assets

Assets of Latvian banking sector

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- Total assets of Latvian commercial banks were EUR 27.5 billion as of 30th September 2017;
- The value of assets has decreased by EUR -4.4 billion or -14% since the beginning of 2016;
- The value of assets has decreased by EUR -2.0 billion or -7% since the beginning of 2017;
- The decrease of the assets' value was EUR -1.4 billion or -5% in the 3rd quarter 2017 compared to the previous quarter.

Assets* as of 30.09.2017, MEUR

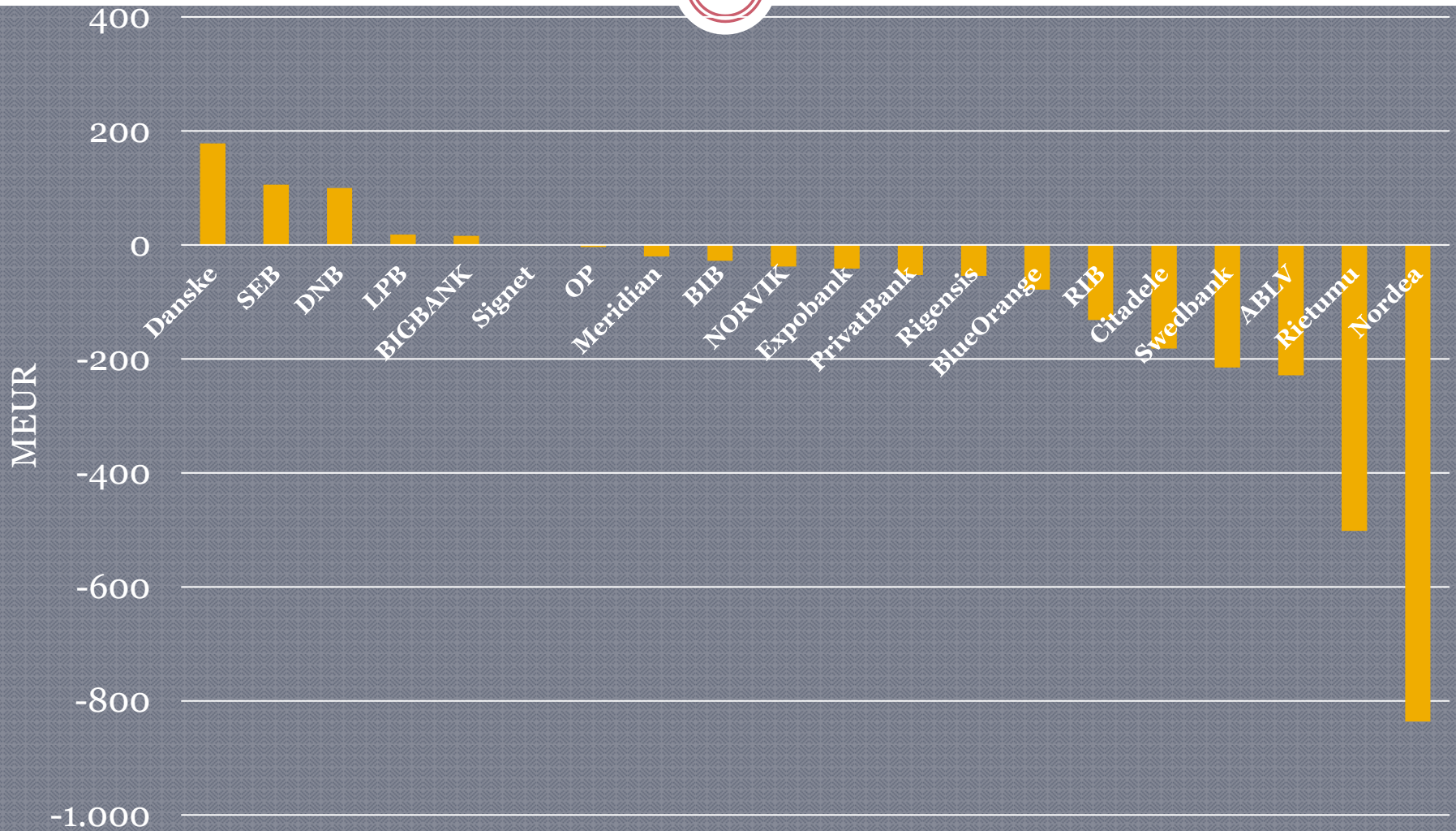
6

Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	5,100.4	-214.9	-4.0%
SEB banka	3,680.1	105.8	3.0%
ABLV Bank	3,648.5	-228.7	-5.9%
Rietumu Banka	3,092.3	-501.5	-14.0%
Citadele banka	2,578.7	-181.7	-6.6%
Nordea Bank AB Latvia Branch	2,384.2	-836.0	-26.0%
DNB banka	2,302.1	100.1	4.5%
NORVIK BANKA	888.6	-37.5	-4.0%
BlueOrange	593.3	-78.3	-11.7%
Danske Bank Latvia Branch	509.1	178.3	53.9%
Regionala investiciju banka	405.8	-131.6	-24.5%
Meridian Trade Bank	300.6	-20.1	-6.3%
Baltic International Bank	298.8	-27.8	-8.5%
OP Corporate Bank Branch in Latvia	295.8	-3.5	-1.2%
Rigensis Bank	285.6	-54.1	-15.9%
PrivatBank	270.5	-52.9	-16.4%
Expobank	259.4	-41.5	-13.8%
Latvijas pasta banka	224.1	18.2	8.8%
Signet Bank (Bank M2M Europe)	179.9	-0.3	-0.2%
BIGBANK Latvia Branch	115.6	16.0	16.1%
Total Latvian banking sector	27,500.7	-1,995.4	-6.8%

* gross assets

Change of assets* 30.09.2017 vs 31.12.2016, MEUR

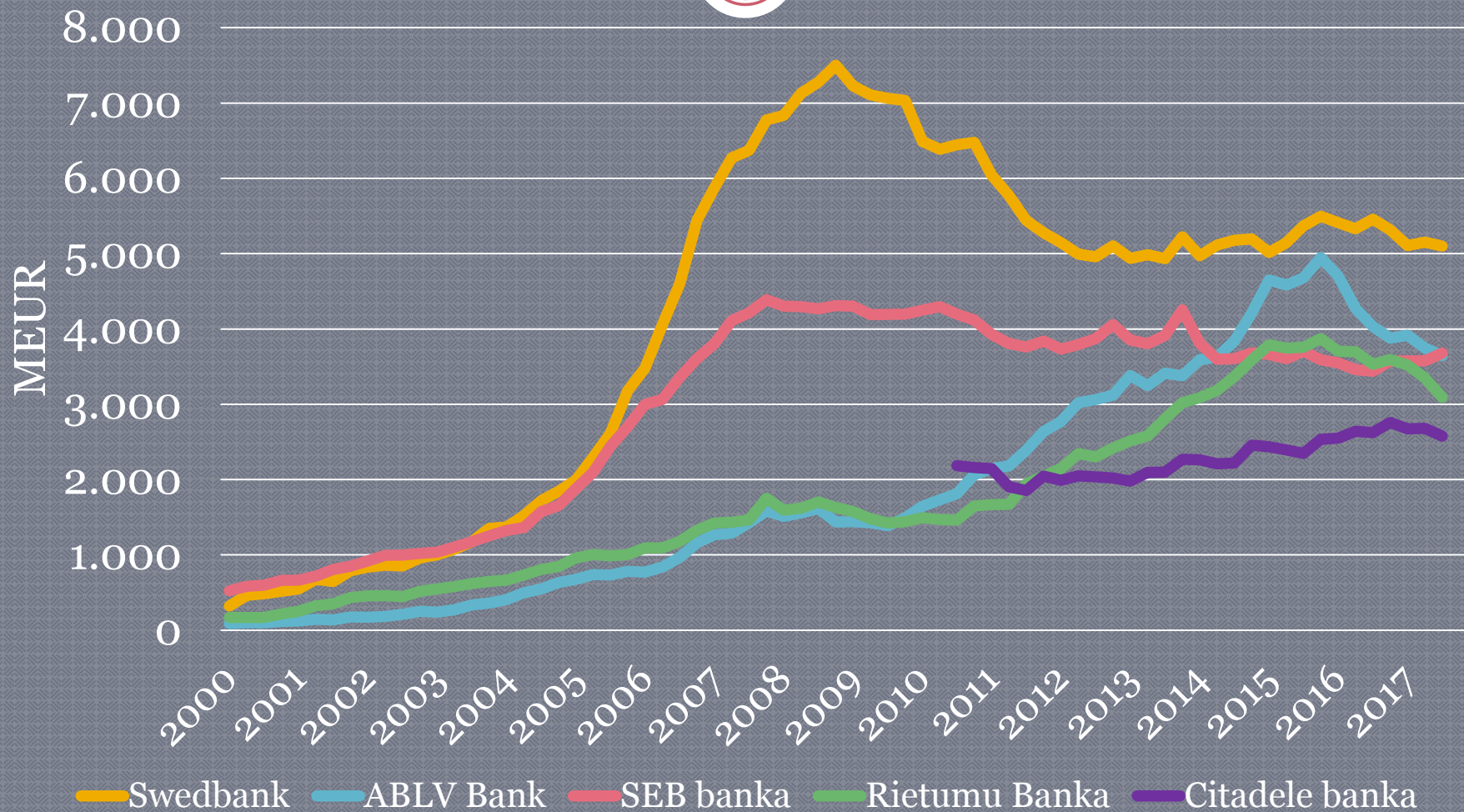
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* gross assets

Banks' assets 2000-2017* (1)

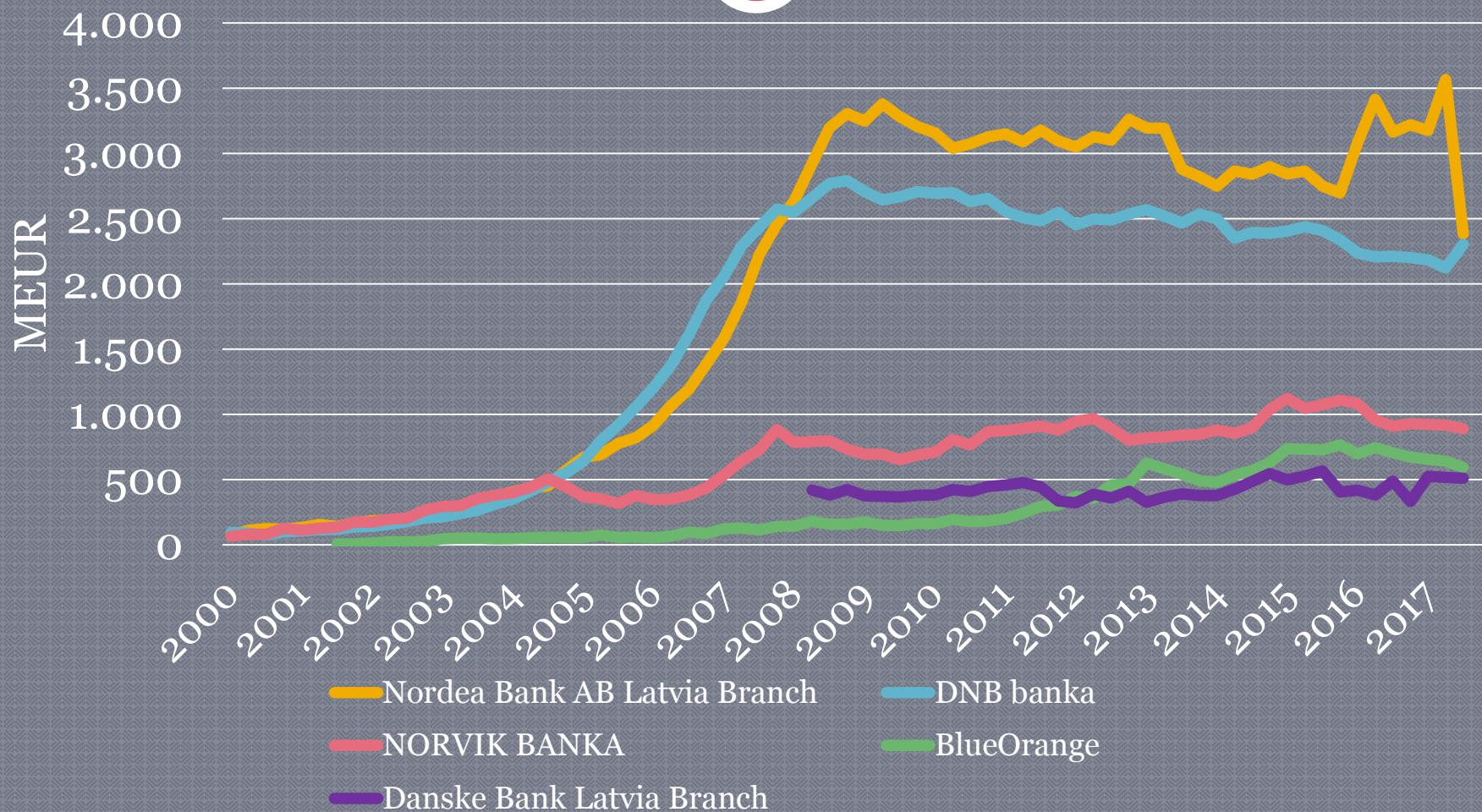
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* 9 months 2017; gross assets

Banks' assets 2000-2017* (2)

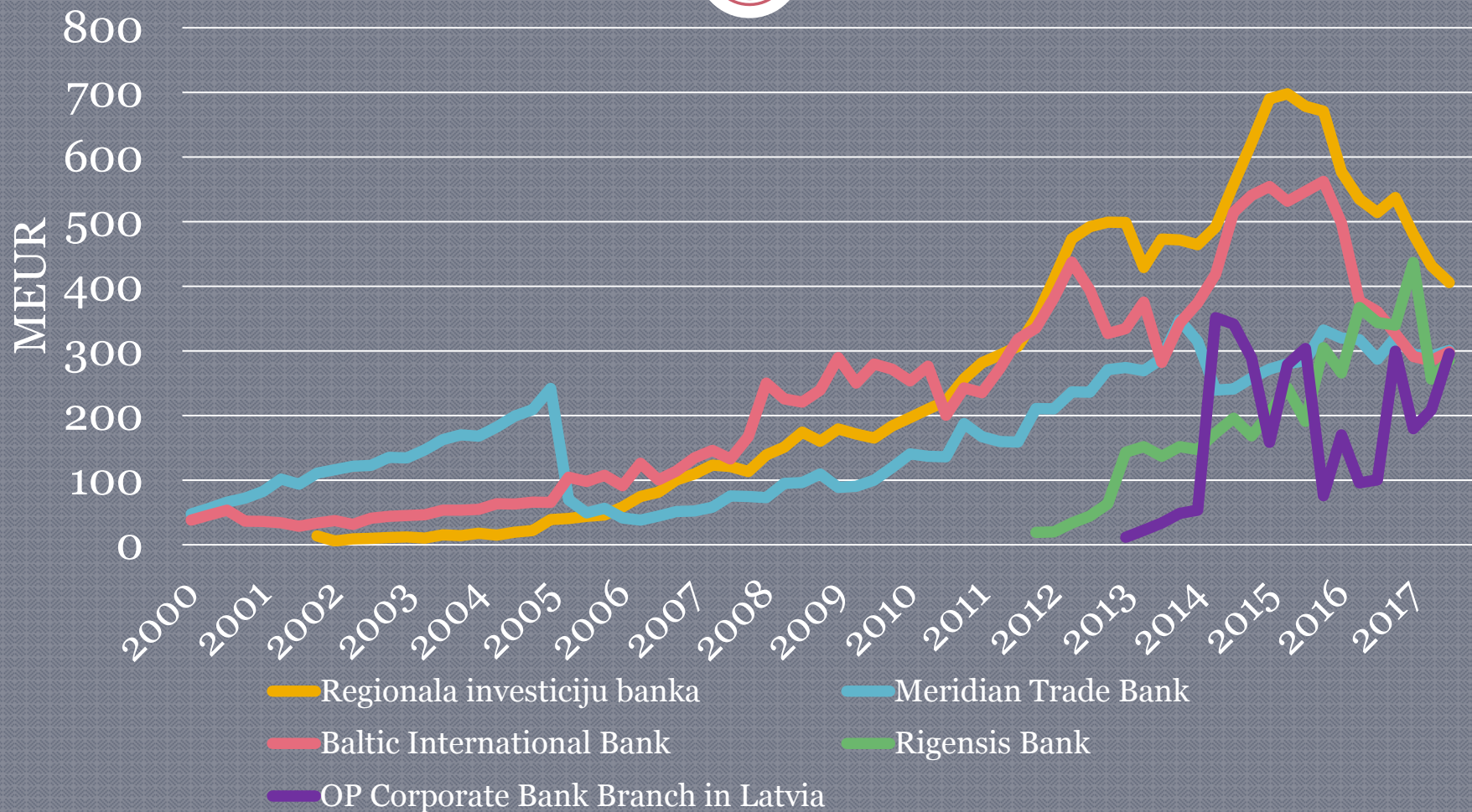
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* 9 months 2017; gross assets

Banks' assets 2000-2017* (3)

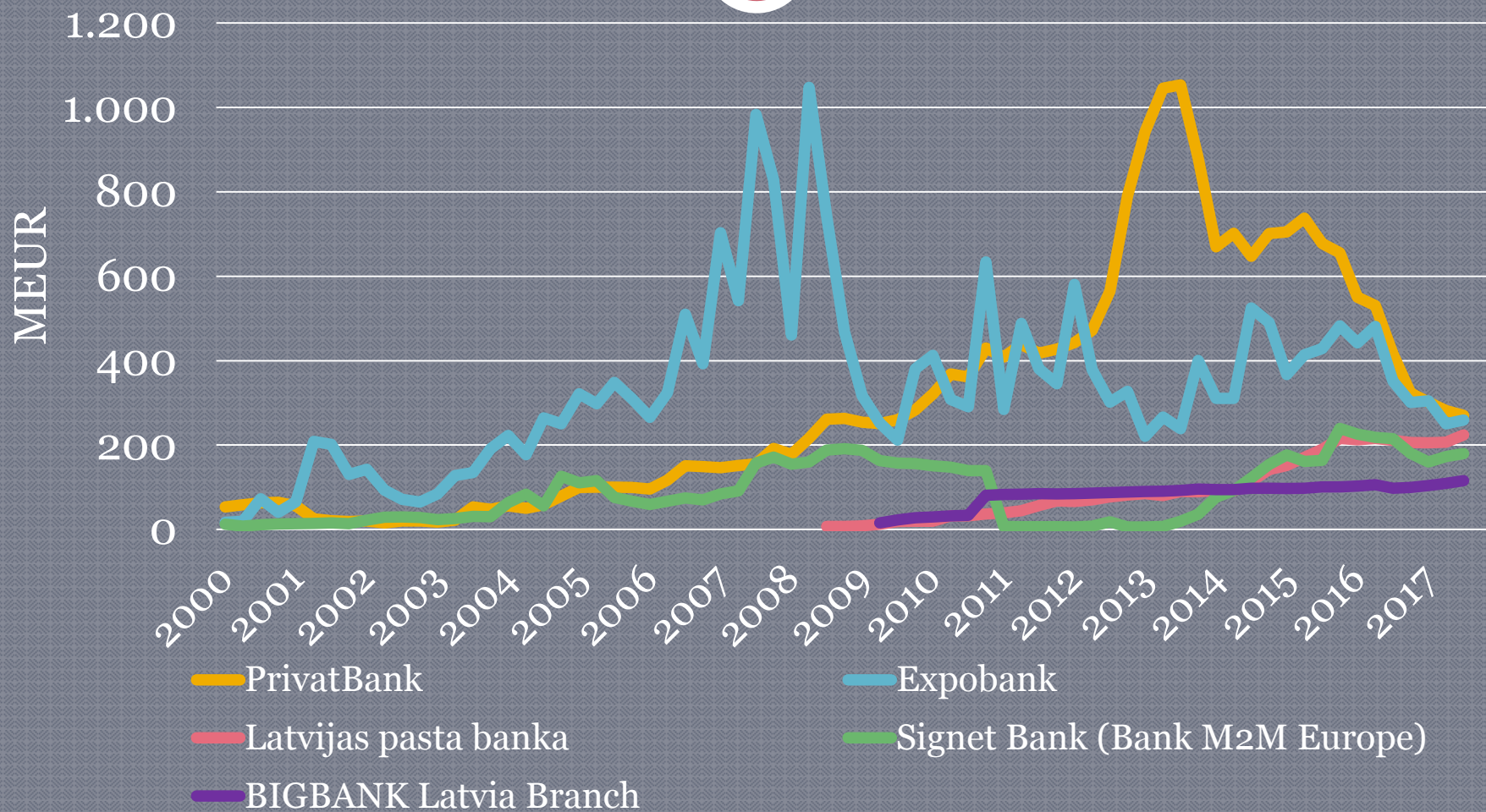
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* 9 months 2017; gross assets

Banks' assets 2000-2017* (4)

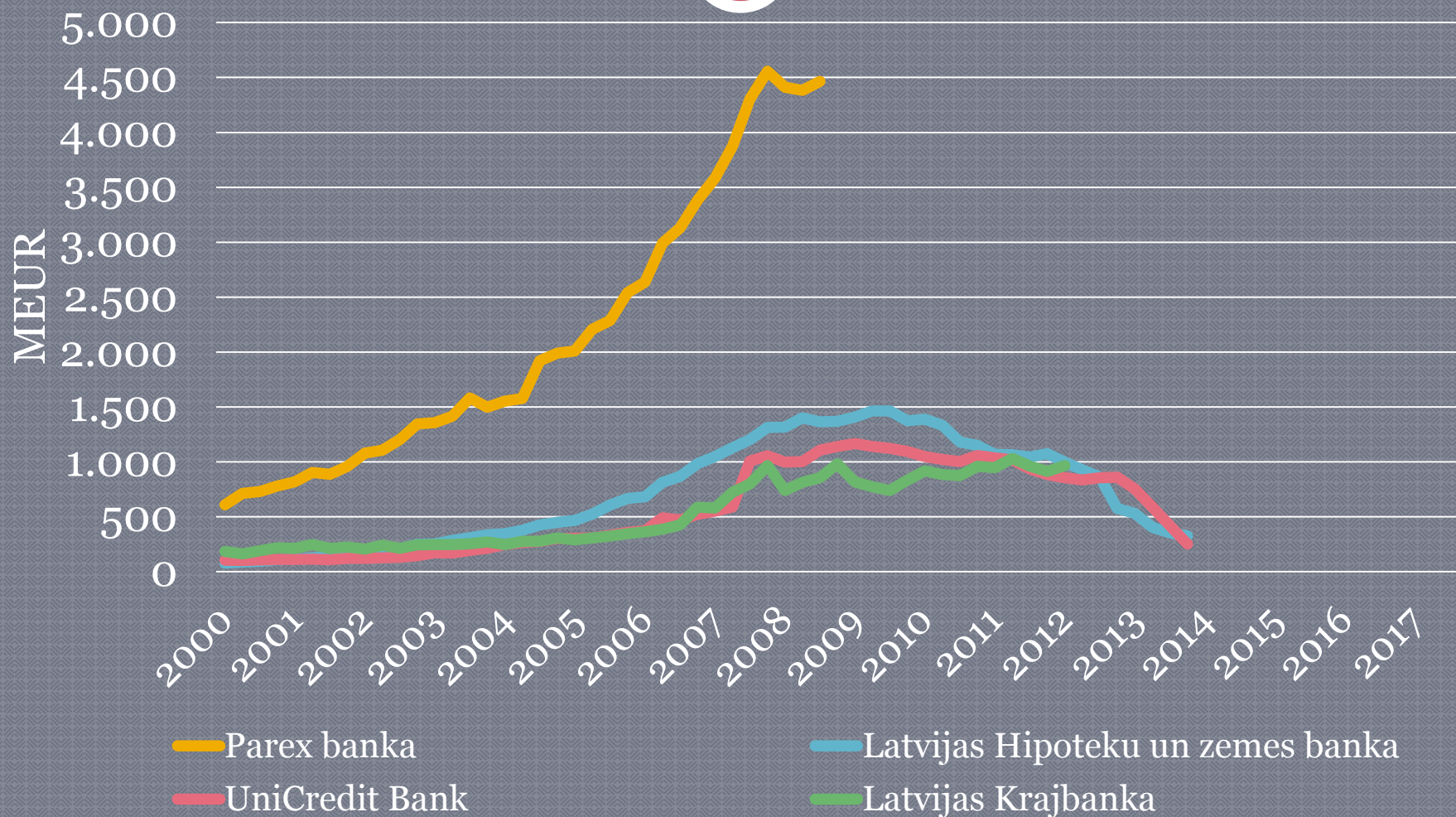
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* 9 months 2017; gross assets

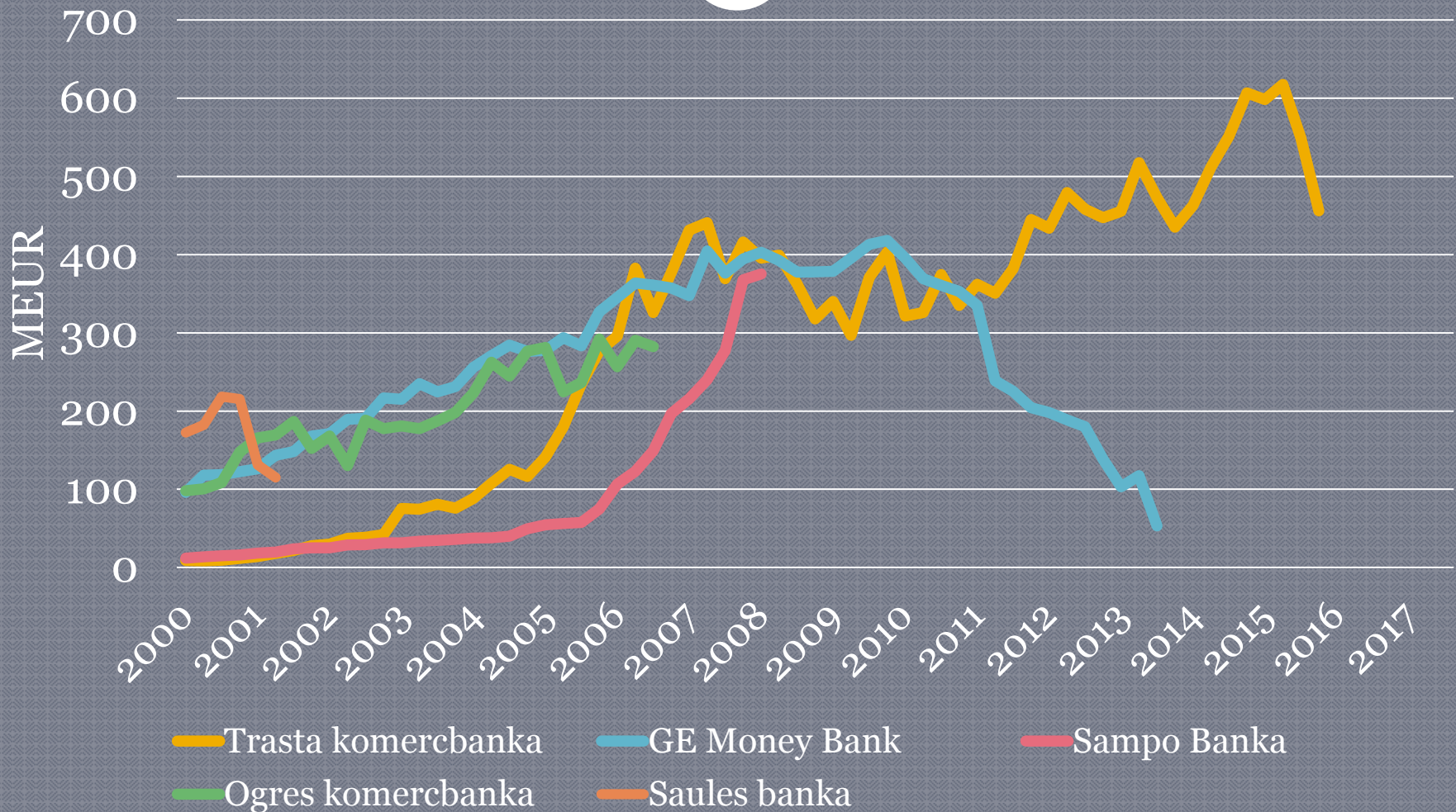
Historic: banks' assets* 2000-2017 (1)

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* gross assets

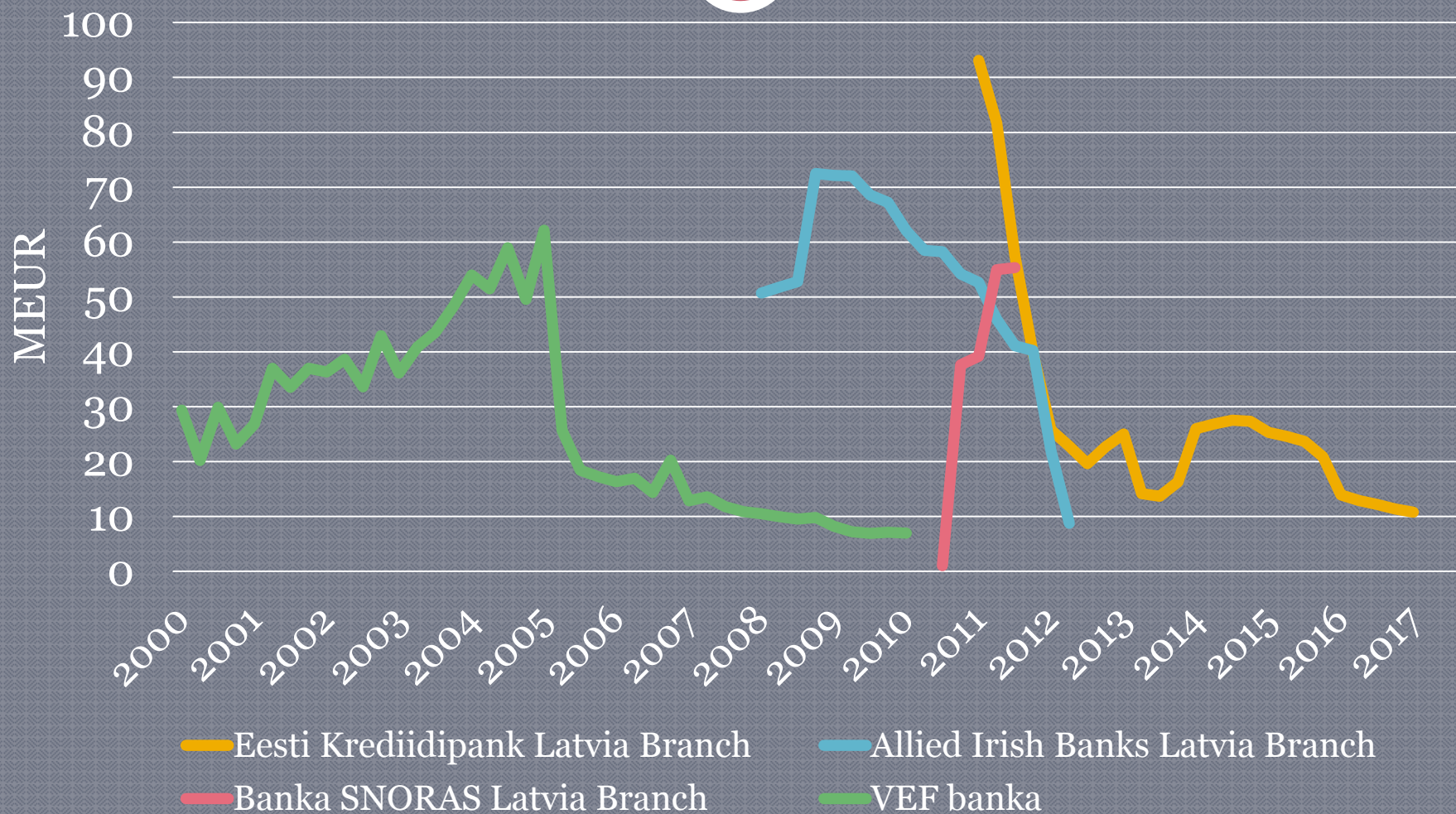
Historic: banks' assets* 2000-2017 (2)



* gross assets

Historic: banks' assets* 2000-2017 (3)

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* gross assets



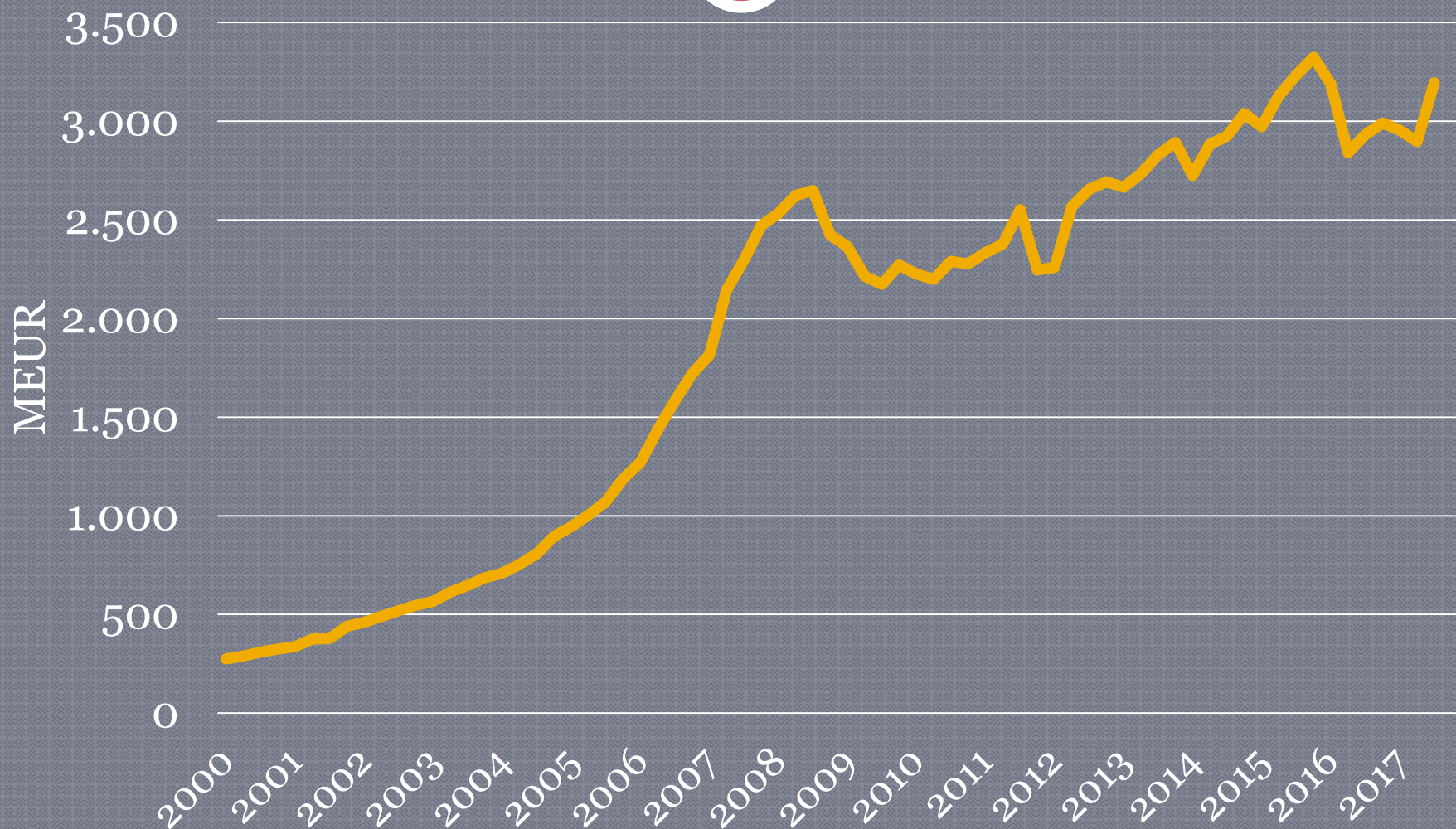
Association
of Latvian
Commercial Banks

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2. CAPITAL

Capital of Latvian banking sector 2000-2017*

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* 9 months 2017

Capital of Latvian banking sector

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- Total capital of the Latvian banking sector reached EUR 3.2 billion as of 30th September 2017;
- Total capital significantly increased in the 3rd quarter 2017 compared to the previous quarter; the increase was EUR +0.3 billion or +10%;
- Total capital has increased by EUR 0.2 billion or since the beginning of 2017;
- The largest total capital was reached in 2015, it was EUR 3.3 billion.

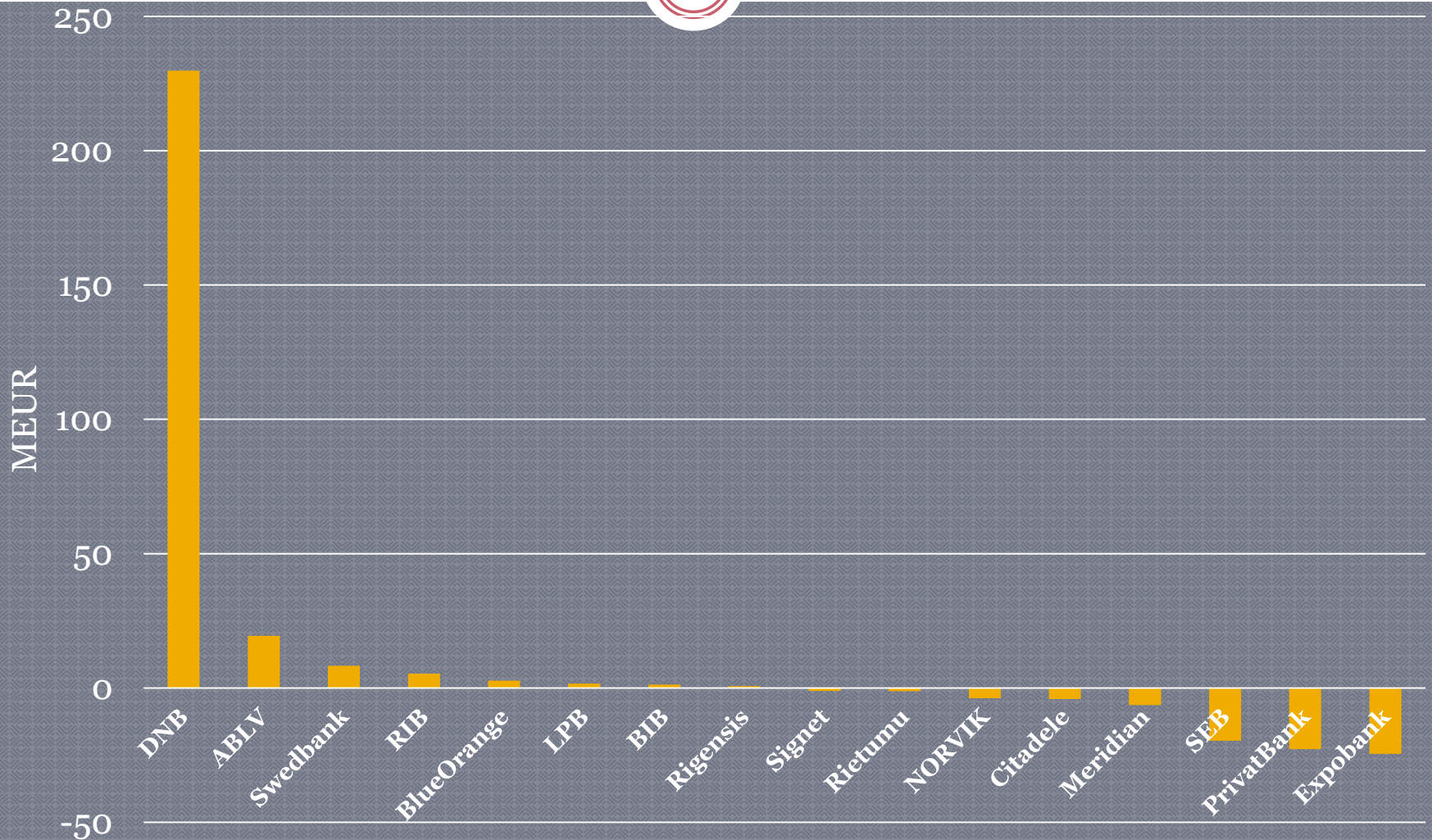
Banks' capital as of 30.09.2017, MEUR

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Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	723.8	8.2	1.1%
DNB banka	528.2	229.8	77.0%
Rietumu Banka	476.2	-1.2	-0.3%
SEB banka	405.1	-19.6	-4.6%
ABLV Bank	341.2	19.4	6.0%
Citadele banka	234.0	-4.1	-1.7%
NORVIK BANKA	101.6	-3.8	-3.6%
Rigensis Bank	62.4	0.6	1.0%
BlueOrange	60.6	2.7	4.6%
PrivatBank	50.5	-22.8	-31.1%
Regionāla investīciju banka	42.1	5.3	14.5%
Expobank	35.9	-24.5	-40.6%
Baltic International Bank	31.8	1.2	4.1%
Latvijas pasta banka	31.5	1.6	5.4%
Signet Bank (Bank M2M Europe)	19.3	-1.1	-5.3%
Meridian Trade Bank	18.8	-6.4	-25.4%
BIGBANK Latvia Branch	-	-	-
Danske Bank Latvia Branch	-	-	-
Nordea Bank AB Latvia Branch	-	-	-
OP Corporate Bank Branch in Latvia	-	-	-
Total Latvian banking sector	3,194.9	203.6	6.8%

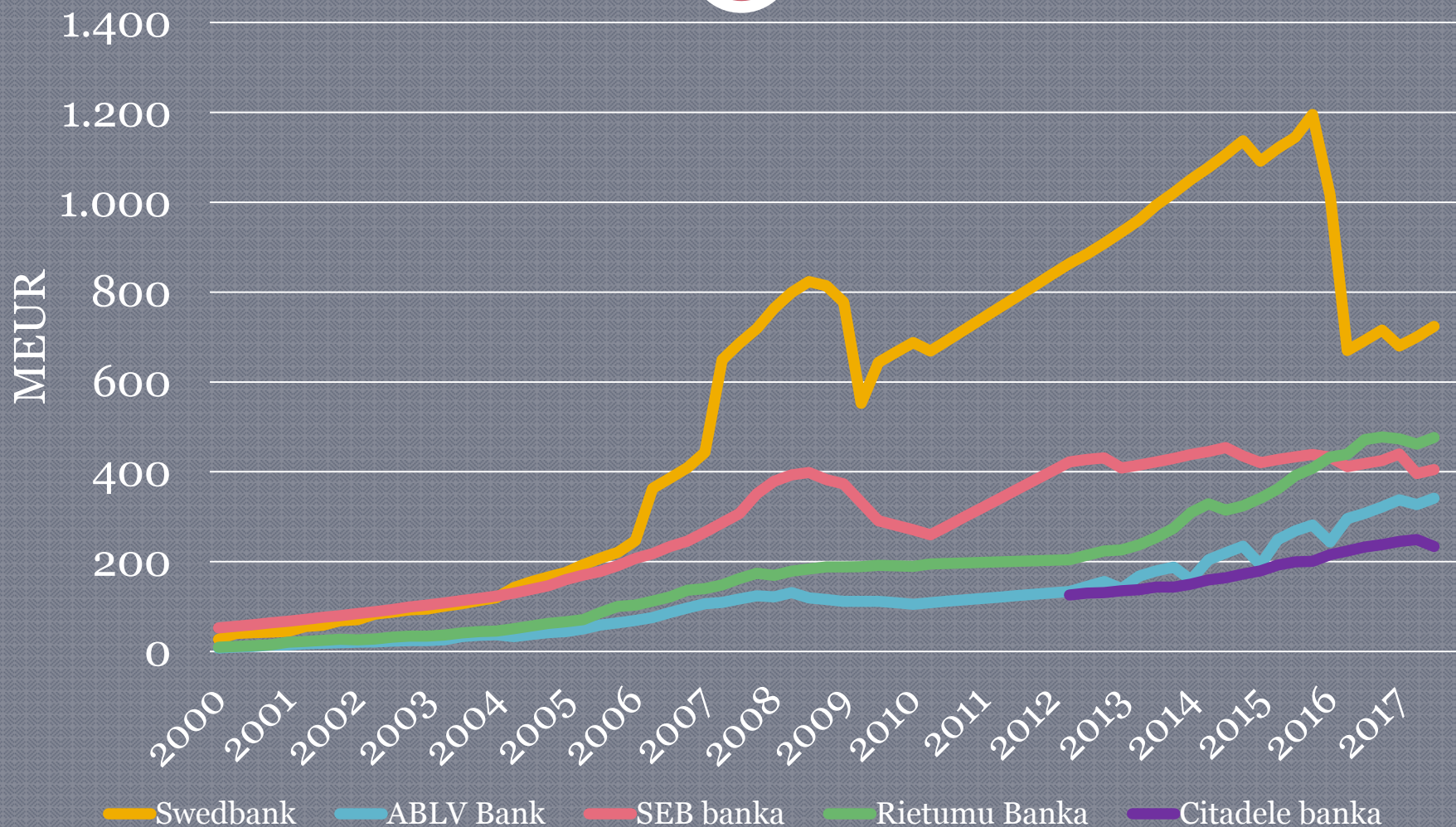
Change of capital 30.09.2017 vs 31.12.2016, MEUR

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Banks' capital 2000-2017* (1)

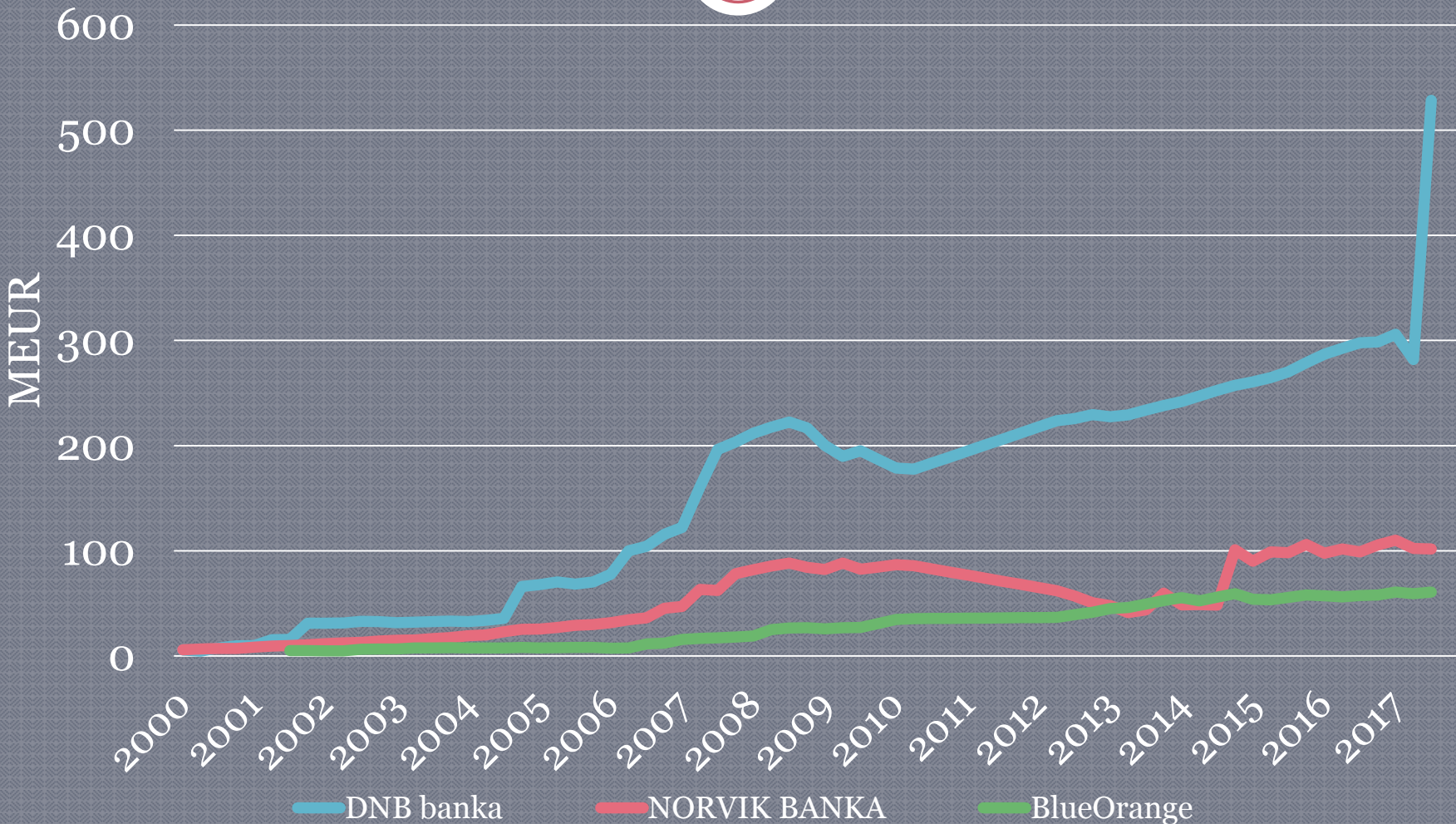
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* 9 months 2017

Banks' capital 2000-2017* (2)

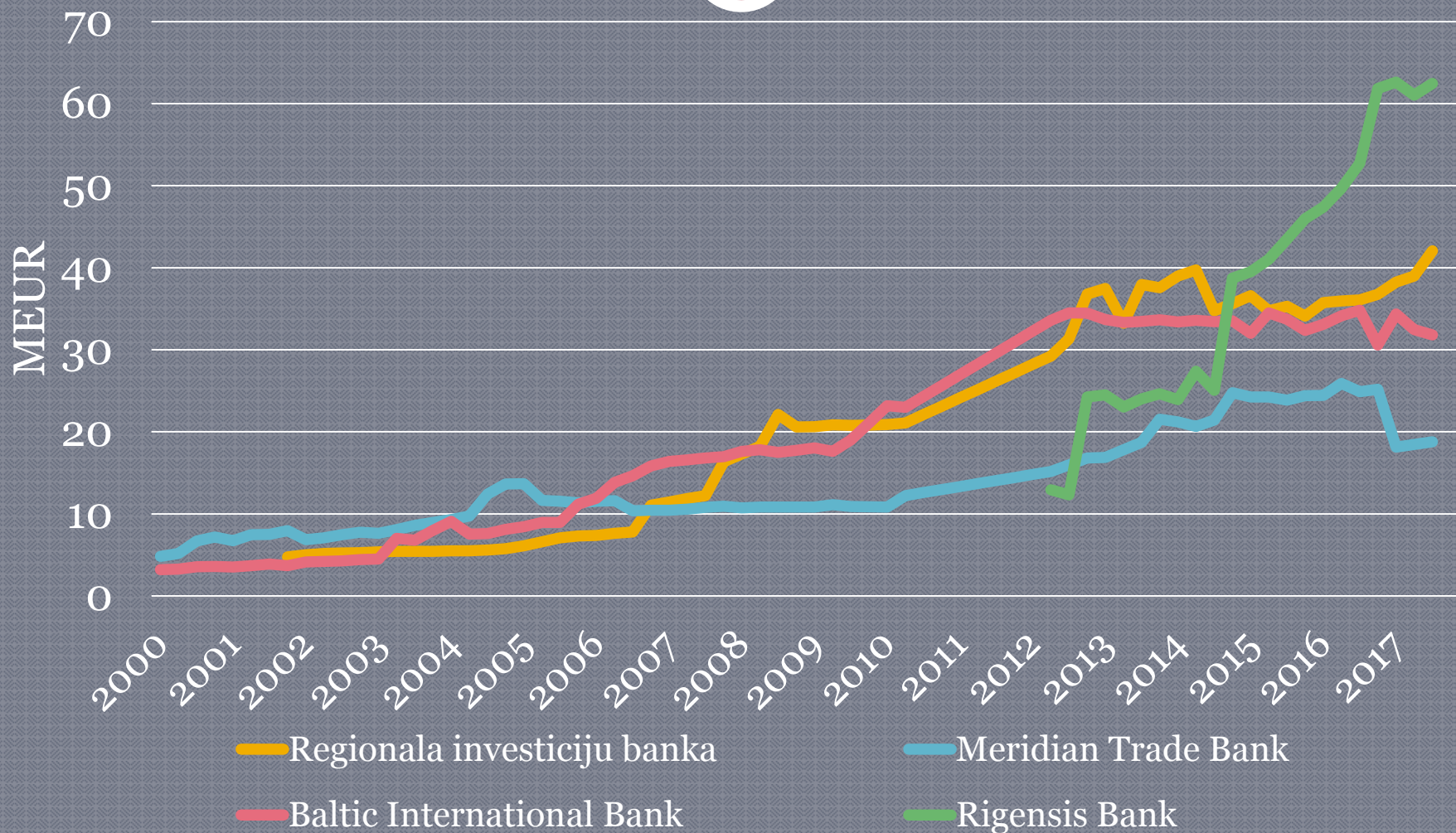
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* 9 months 2017

Banks' capital 2000-2017* (3)

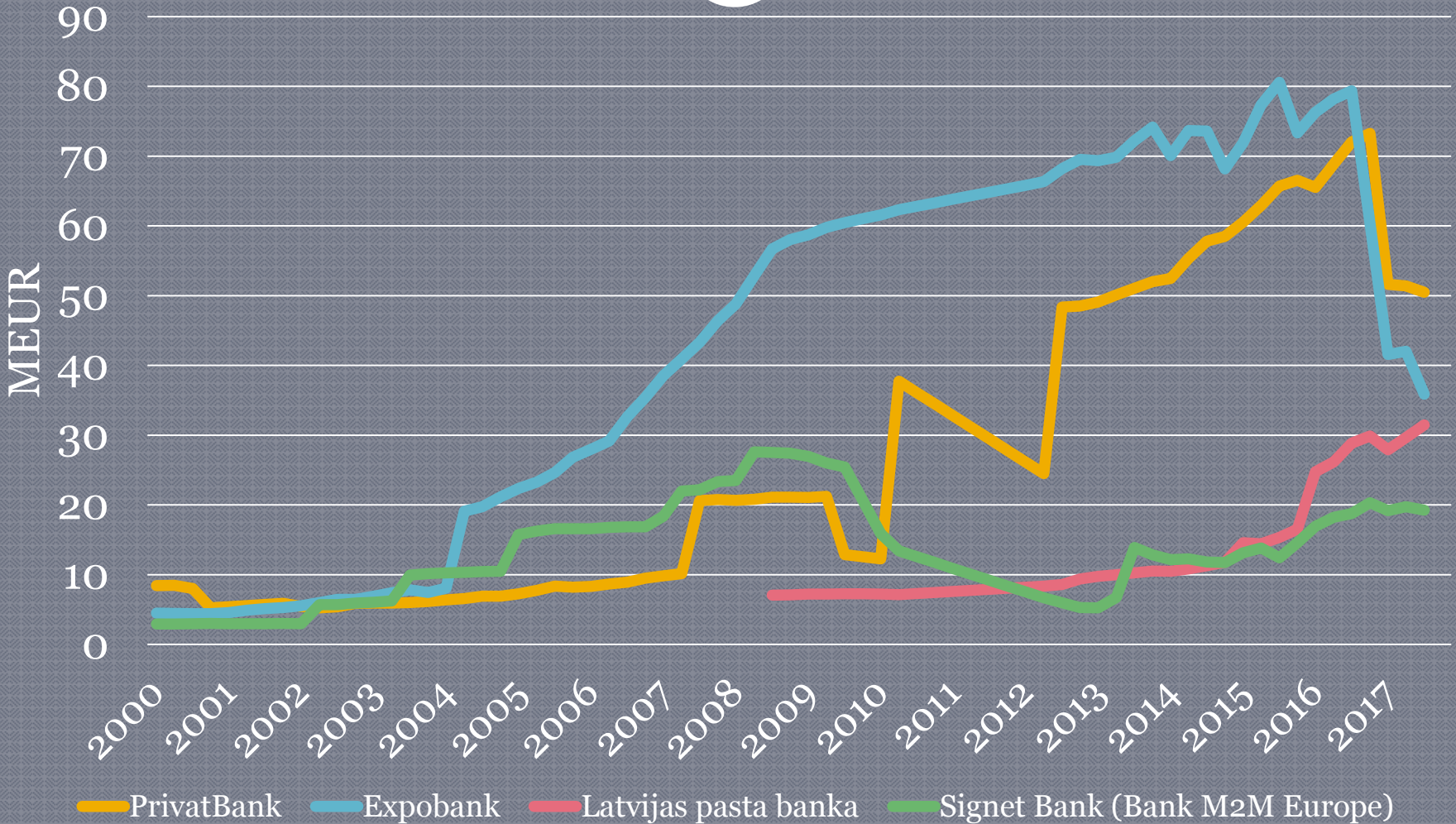
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* 9 months 2017

Banks' capital 2000-2017* (4)

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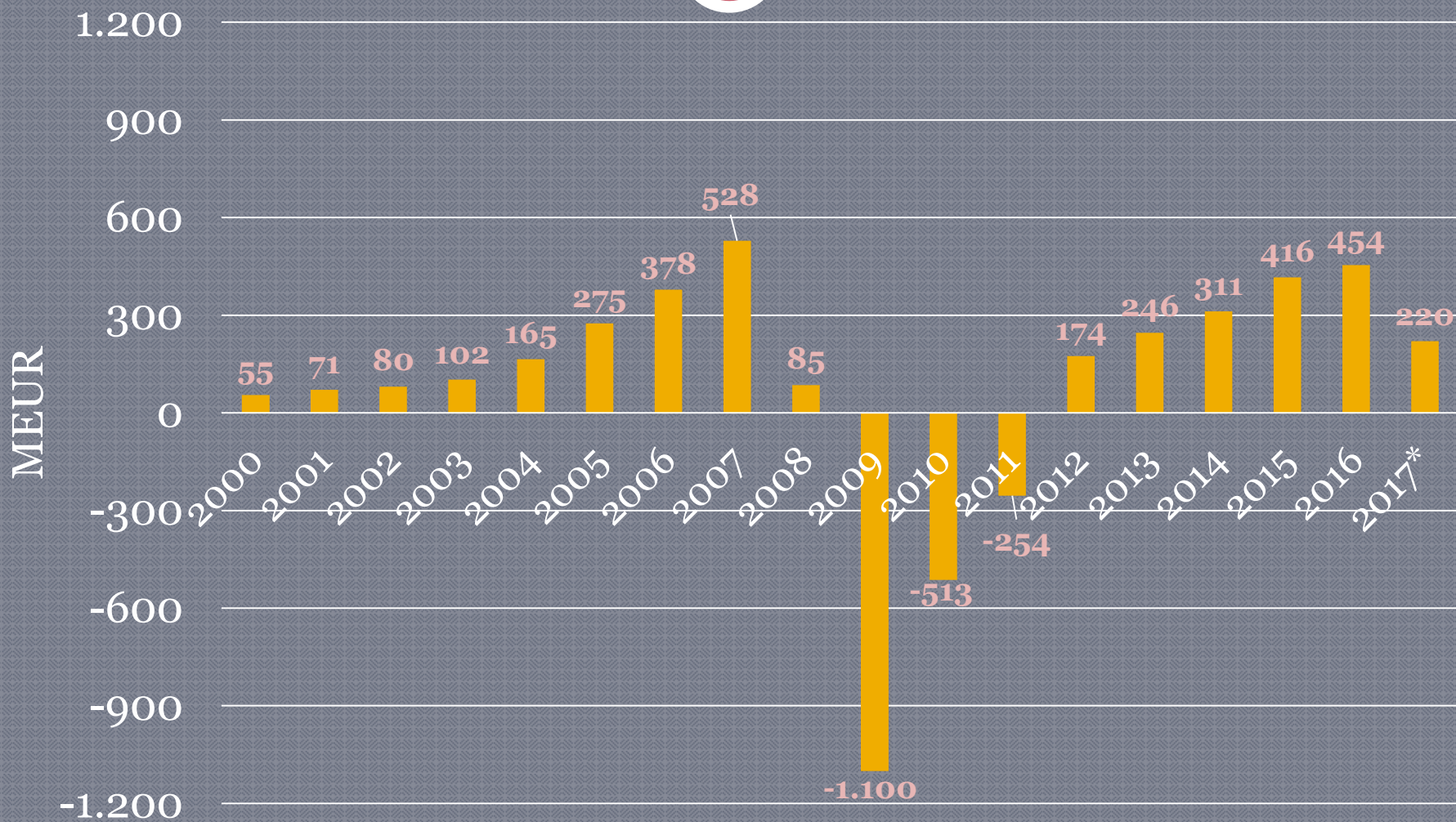


* 9 months 2017

3. PROFIT

Profit of Latvian banking sector 2000-2017*

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* 9 months 2017

Profit of Latvian banking sector

26

- Total profit of commercial banks in Latvia was EUR 220 million in 9 months 2017;
- It was by EUR -154 million or -41% lower compared to the result of 9 months 2016;
- Latvian banking sector is profitable since 2012. The profit increased each year in the period 2012-2017. Y2017 is the first year since 2009 when profit declined compared with previous year;
- Accumulated profit of Latvian banking sector since 2000 is EUR 1.7 billion.

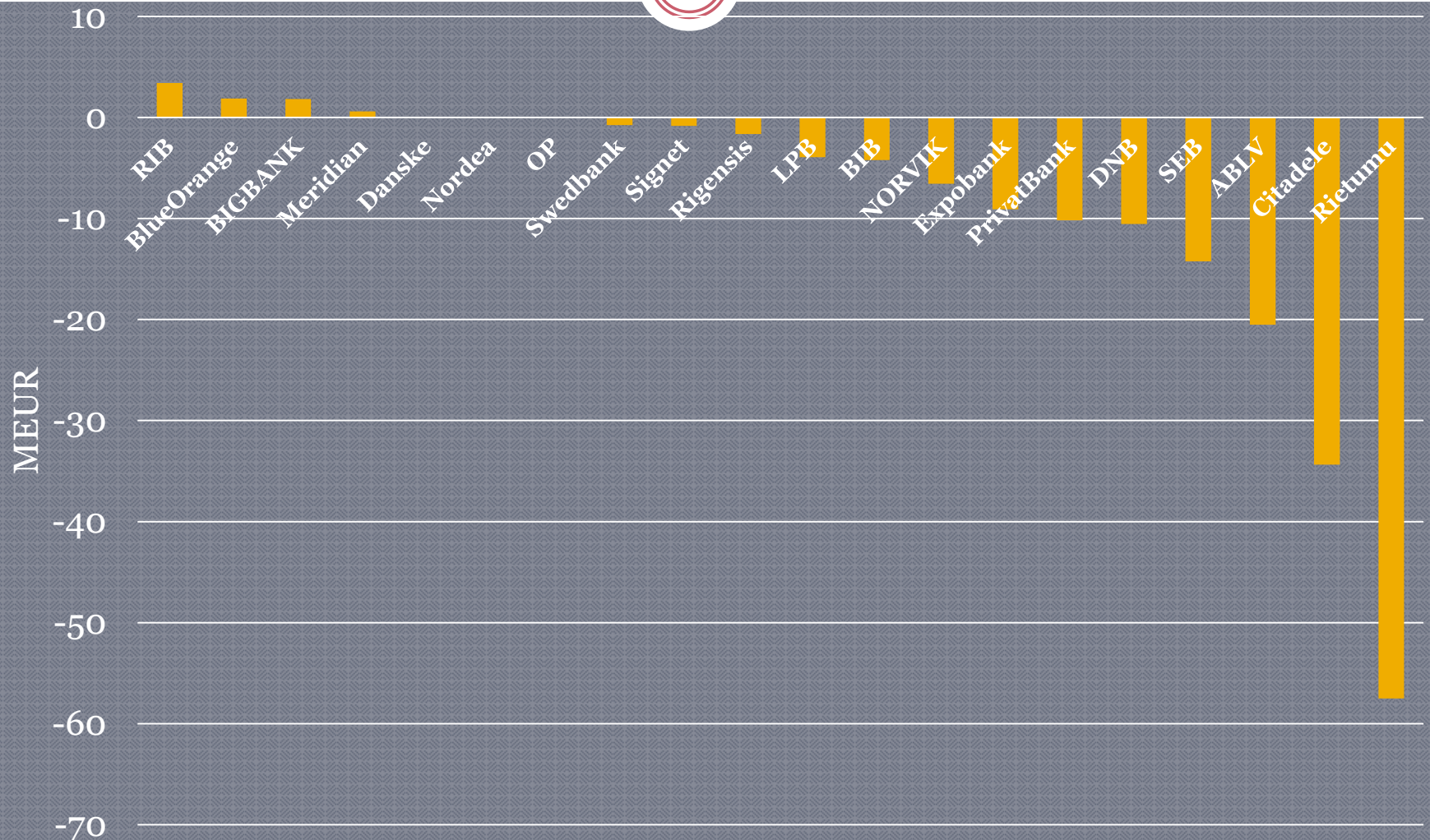
Banks' profit as of 30.09.2017, MEUR

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Bank	30.09.2017.	Change vs. 30.09.2016.	
Swedbank	69.1	-0.7	-1.1%
ABLV Bank	40.8	-20.5	-33.4%
SEB banka	30.7	-14.2	-31.7%
Rietumu Banka	21.4	-57.5	-72.9%
DNB banka	19.0	-10.5	-35.6%
BIGBANK Latvia Branch	5.8	1.8	47.0%
Latvijas pasta banka	5.7	-3.9	-40.6%
BlueOrange	5.5	1.9	52.4%
Regionāla investīciju banka	5.5	3.4	167.2%
NORVIK BANKA	3.3	-6.6	-66.9%
Rigensis Bank	2.6	-1.6	-38.5%
Meridian Trade Bank	1.1	0.6	130.8%
Signet Bank (Bank M2M Europe)	0.3	-0.8	-71.4%
Baltic International Bank	-0.6	-4.2	-115.7%
PrivatBank	-2.3	-10.2	-128.7%
Expobank	-4.5	-9.1	-197.8%
Citadele banka	-5.6	-34.4	-119.3%
Danske Bank Latvia Branch	-	-	-
Nordea Bank AB Latvia Branch	-	-	-
OP Corporate Bank Branch in Latvia	-	-	-
Total Latvian banking sector	219.8	-154.1	-41.2%

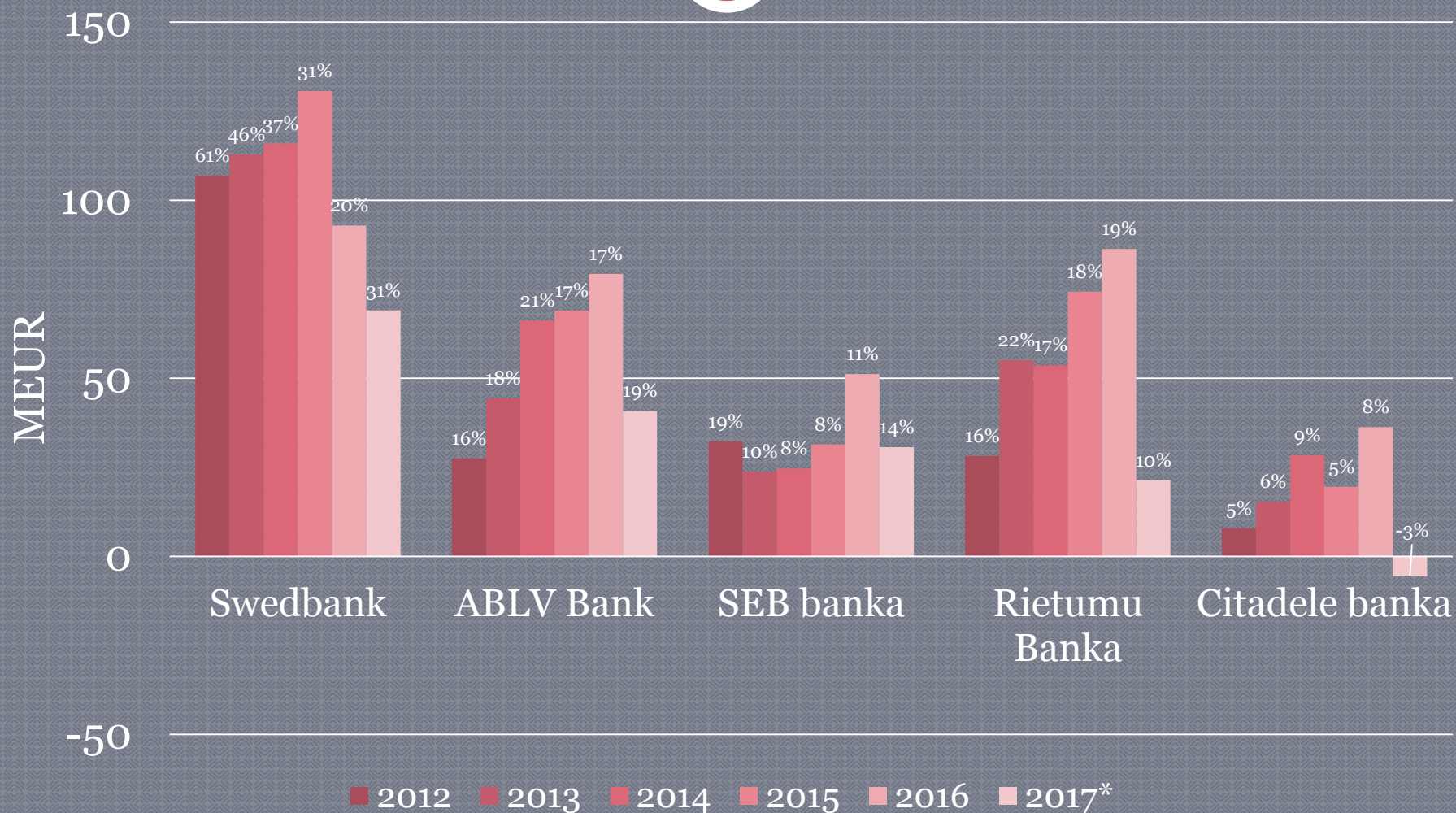
Change of profit 30.09.2017 vs 30.09.2016, MEUR

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Banks' profit 2012-2017*, MEUR un % from total profit of Latvian banking sector (1)

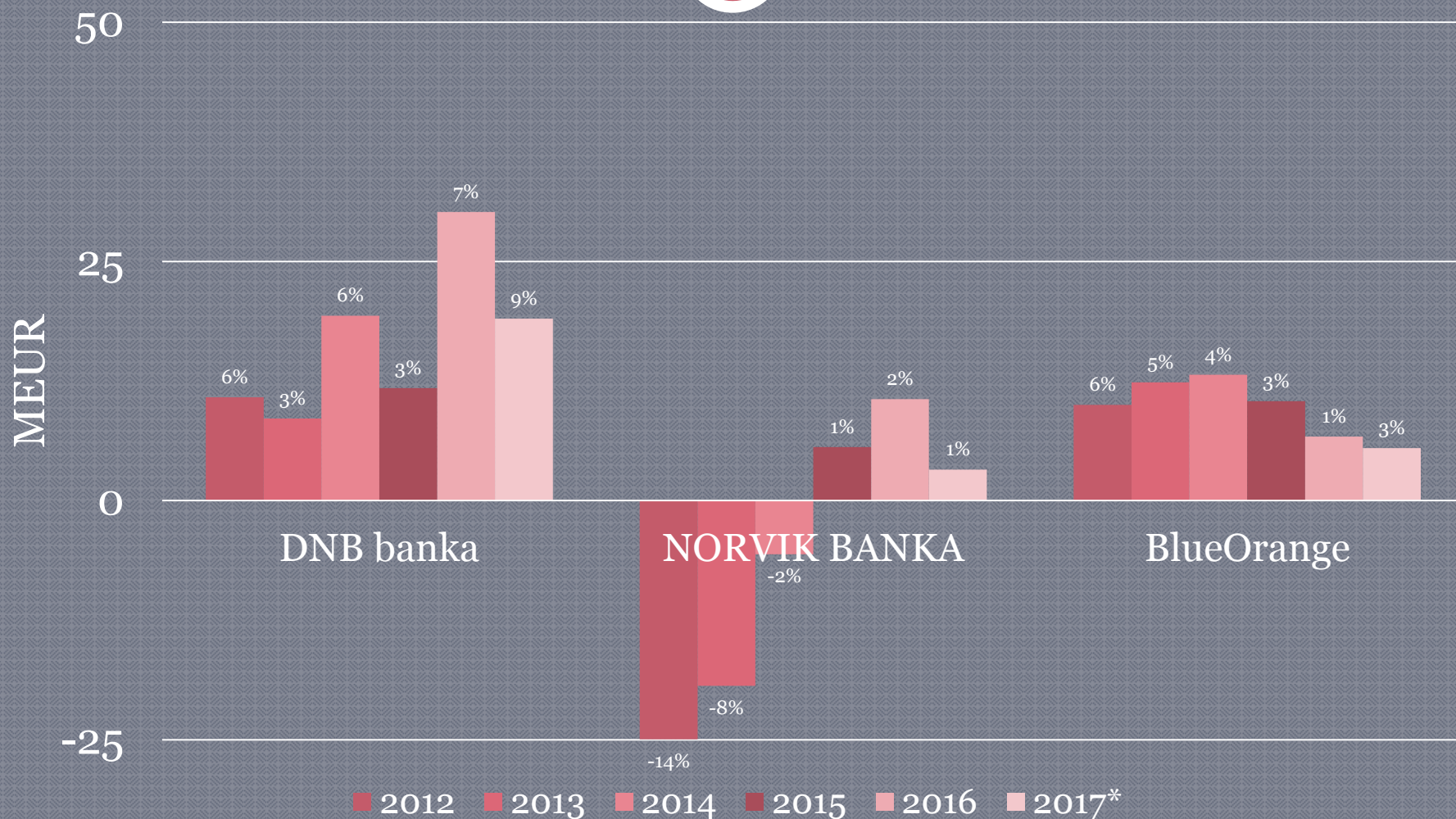
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* 9 months 2017

Banks' profit 2012-2017*, MEUR un % from total profit of Latvian banking sector (2)

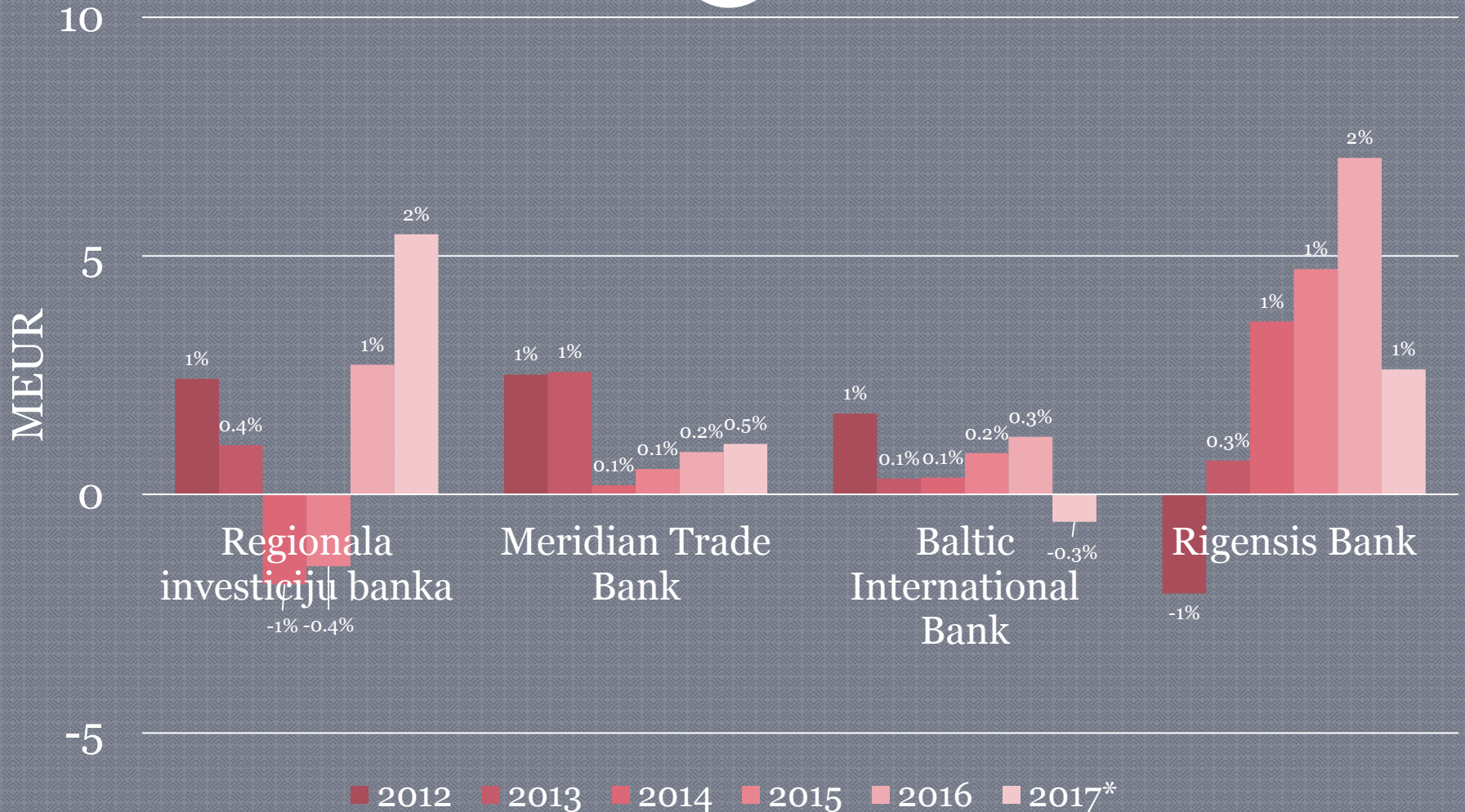
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* 9 months 2017

Banks' profit 2012-2017*, MEUR un % from total profit of Latvian banking sector (3)

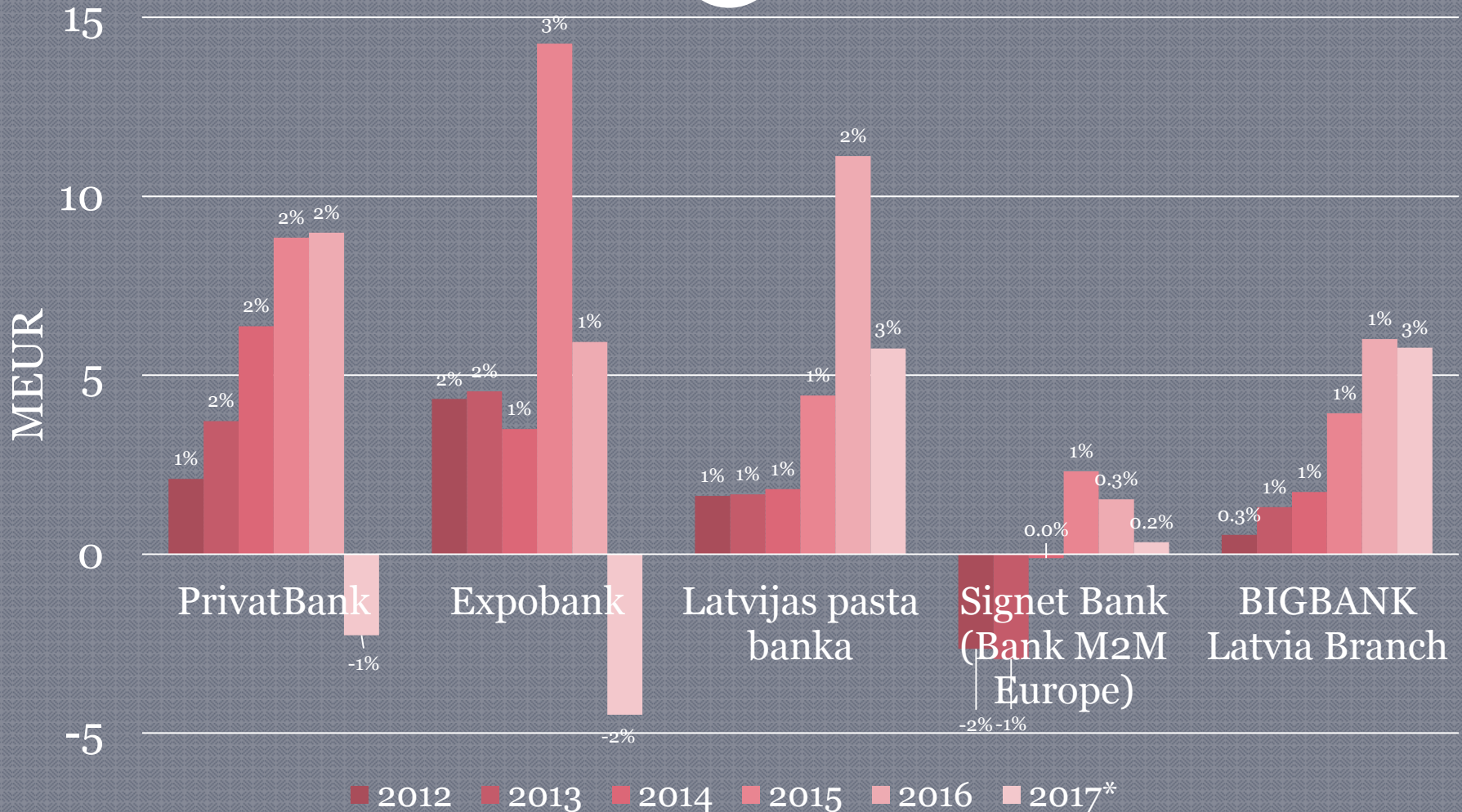
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* 9 months 2017

Banks' profit 2012-2017*, MEUR un % from total profit of Latvian banking sector (4)

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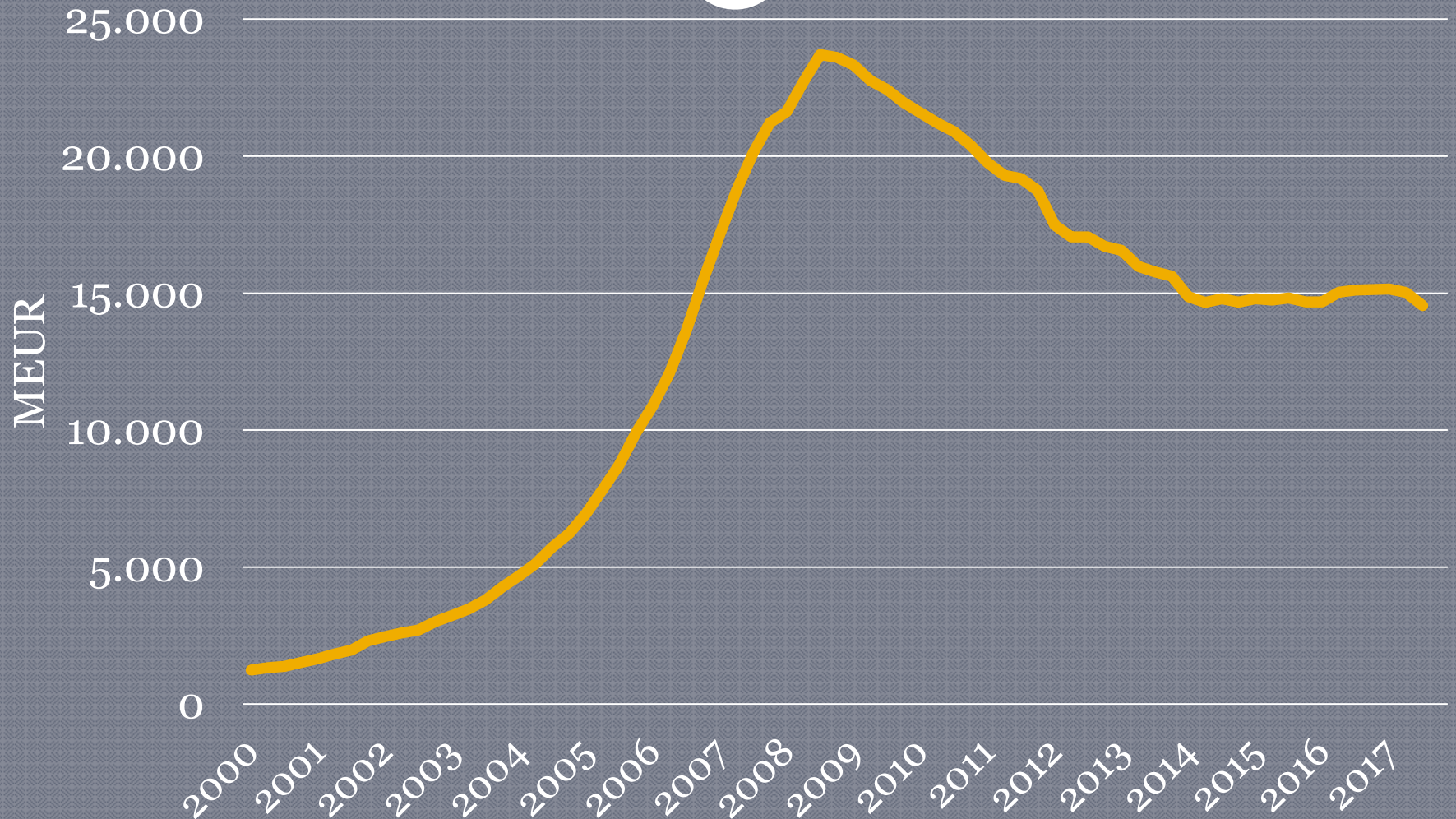


* 9 months 2017

4. ISSUED LOANS

Portfolio of issued loans at Latvian banking sector 2000.-2017*

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* 9 months 2017

Loans at Latvian banking sector

35

- The portfolio of issued loans by Latvian banking sector was EUR 14.5 billion as of 30th September 2017;
- The value of loans declined -3% or EUR -0.5 billion in the 3rd quarter 2017;
- Total loan portfolio is relatively constant since 2014; it fluctuates around EUR 14.5-15.0 billion.

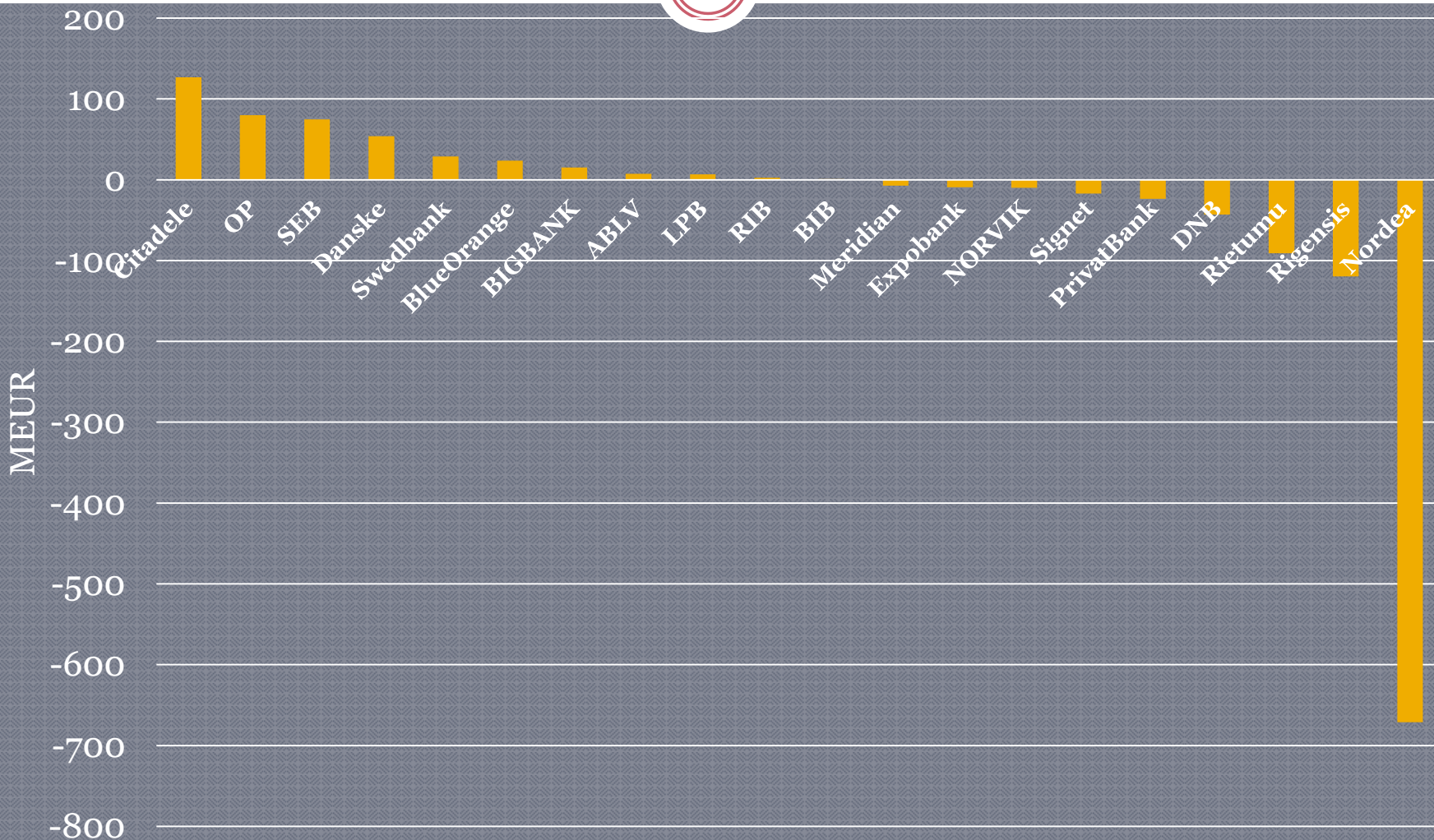
Banks' issued loans as of 30.09.2017, MEUR

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Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	3,316.8	28.8	0.9%
SEB banka	2,605.5	74.8	3.0%
Nordea Bank AB Latvia Branch	1,999.9	-671.1	-25.1%
DNB banka	1,456.8	-43.1	-2.9%
Citadele banka	1,224.4	126.8	11.5%
Rietumu Banka	1,205.8	-90.9	-7.0%
ABLV Bank	1,020.6	7.3	0.7%
Danske Bank Latvia Branch	358.8	54.0	17.7%
NORVIK BANKA	250.0	-9.9	-3.8%
OP Corporate Bank Branch in Latvia	202.7	79.9	65.0%
BlueOrange	144.0	23.8	19.8%
Regionala investiciju banka	136.0	2.4	1.8%
Meridian Trade Bank	123.6	-7.1	-5.4%
BIGBANK Latvia Branch	105.9	15.3	16.9%
PrivatBank	95.2	-23.6	-19.9%
Baltic International Bank	92.7	0.8	0.9%
Latvijas pasta banka	47.9	6.6	16.1%
Rigensis Bank	46.7	-119.4	-71.9%
Signet Bank (Bank M2M Europe)	45.1	-17.2	-27.5%
Expobank	2.6	-9.2	-78.2%
Total Latvian banking sector	14,546.3	-582.6	-3.9%

Change of loans portfolio 30.09.2017 vs 31.12.2016, MEUR

37



Distribution of loans as of 30.09.2017, MEUR

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Bank	Loans	Private persons		Companies
		Total	incl. property loans for residents	
Swedbank	3,316.8	1,705.0	1,464.8	1,569.9
SEB banka	2,605.5	926.6	749.4	1,657.3
Nordea Bank AB Latvia Branch	1,999.9	854.7	797.0	1,140.3
DNB banka	1,456.8	931.0	812.6	521.0
Citadele banka	1,224.4	432.9	195.4	791.2
Rietumu Banka	1,205.8	141.9	16.7	1,063.9
ABLV Bank	1,020.6	331.1	298.7	689.4
Danske Bank Latvia Branch	358.8	8.1	5.8	350.7
NORVIK BANKA	250.0	17.4	2.9	232.7
OP Corporate Bank Branch in Latvia	202.7	0.0	0.0	202.7
BlueOrange	144.0	11.3	4.5	132.7
Regionala investiciju banka	136.0	11.2	0.1	124.7
Meridian Trade Bank	123.6	13.8	5.9	109.8
BIGBANK Latvia Branch	105.9	105.5	0.0	0.4
PrivatBank	95.2	26.8	9.0	68.5
Baltic International Bank	92.7	17.4	1.5	75.3
Latvijas pasta banka	47.9	9.4	3.5	38.5
Rigensis Bank	46.7	1.3	0.1	45.4
Signet Bank (Bank M2M Europe)	45.1	12.4	0.0	32.7
Expobank	2.6	0.0	0.0	2.6
Total Latvian banking sector	14,546.3	5,558.1	4,346.6	8,914.8

Loans to private persons as of 30.09.2017, MEUR

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Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	1,705.0	-10.0	-0.6%
DNB banka	931.0	-5.1	-0.5%
SEB banka	926.6	35.9	4.0%
Nordea Bank AB Latvia Branch	854.7	-37.1	-4.2%
Citadele banka	432.9	33.8	8.5%
ABLV Bank	331.1	-18.4	-5.3%
Rietumu Banka	141.9	-23.9	-14.4%
BIGBANK Latvia Branch	105.5	15.1	16.7%
PrivatBank	26.8	-1.7	-6.0%
Baltic International Bank	17.4	-2.7	-13.4%
NORVIK BANKA	17.4	-2.5	-12.6%
Meridian Trade Bank	13.8	-0.9	-6.4%
Signet Bank (Bank M2M Europe)	12.4	-8.2	-39.6%
BlueOrange	11.3	6.7	142.6%
Regionala investiciju banka	11.2	-1.0	-8.1%
Latvijas pasta banka	9.4	-1.0	-9.6%
Danske Bank Latvia Branch	8.1	-0.6	-6.9%
Rigensis Bank	1.3	-0.2	-10.8%
Expobank	0.0	0.0	-25.5%
OP Corporate Bank Branch in Latvia	0.0	0.0	0.0%
Total Latvian banking sector	5,558.1	-23.1	-0.4%

Property loans to residents as of 30.09.2017., MEUR

40

Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	1,464.8	-19.6	-1.3%
DNB banka	812.6	-2.9	-0.4%
Nordea Bank AB Latvia Branch	797.0	-37.7	-4.5%
SEB banka	749.4	33.8	4.7%
ABLV Bank	298.7	-12.2	-3.9%
Citadele banka	195.4	1.5	0.8%
Rietumu Banka	16.7	8.3	97.7%
PrivatBank	9.0	-0.3	-3.1%
Meridian Trade Bank	5.9	-0.2	-2.8%
Danske Bank Latvia Branch	5.8	-1.2	-17.6%
BlueOrange	4.5	2.4	114.1%
Latvijas pasta banka	3.5	-3.3	-48.4%
NORVIK BANKA	2.9	-0.5	-15.3%
Baltic International Bank	1.5	-1.1	-42.0%
Rigensis Bank	0.1	0.1	231.6%
Regionala investiciju banka	0.1	-0.1	-58.0%
Signet Bank (Bank M2M Europe)	0.0	0.0	0.0%
BIGBANK Latvia Branch	0.0	0.0	0.0%
Expobank	0.0	0.0	0.0%
OP Corporate Bank Branch in Latvia	0.0	0.0	0.0%
Total Latvian banking sector	1,464.8	-19.6	-1.3%

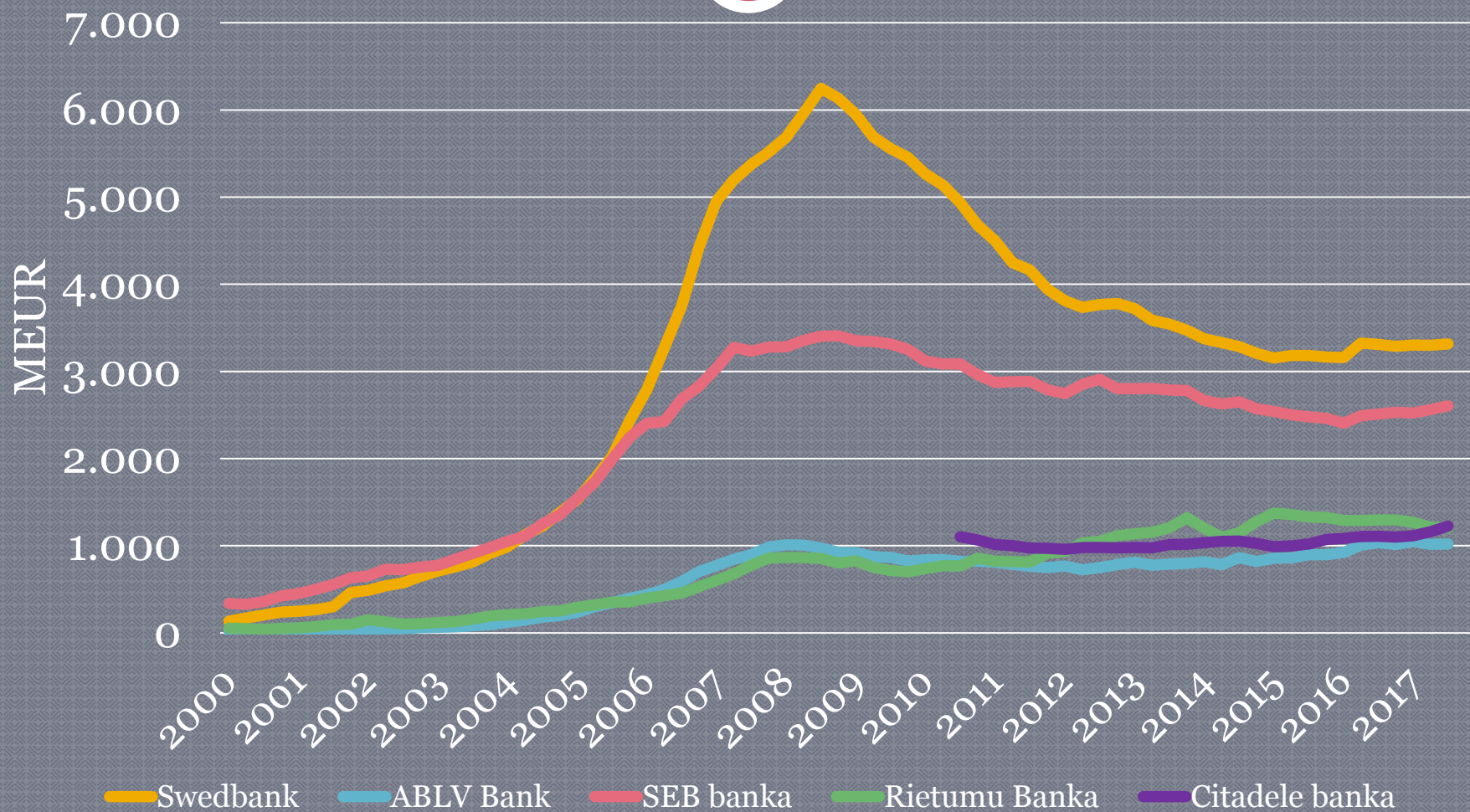
Loans to companies as of 30.09.2017, MEUR

41

Bank	30.09.2017.	Change vs. 31.12.2016.	
SEB banka	1,657.3	42.6	2.6%
Swedbank	1,569.9	36.9	2.4%
Nordea Bank AB Latvia branch	1,140.3	-601.7	-34.5%
Rietumu Banka	1,063.9	-67.0	-5.9%
Citadele banka	791.2	93.8	13.5%
ABLV Bank	689.4	25.6	3.9%
DNB banka	521.0	-37.5	-6.7%
Danske Bank Latvia branch	350.7	54.6	18.4%
NORVIK BANKA	232.7	-7.4	-3.1%
OP Corporate Bank Branch in Latvia	202.7	79.9	65.0%
BlueOrange	132.7	17.2	14.9%
Regionala investiciju banka	124.7	3.4	2.8%
Meridian Trade Bank	109.8	-6.2	-5.3%
Baltic International Bank	75.3	3.5	4.9%
PrivatBank	68.5	-21.9	-24.3%
Rigensis Bank	45.4	-119.3	-72.4%
Latvijas pasta banka	38.5	7.6	24.7%
Signet Bank (Bank M2M Europe)	32.7	-9.0	-21.6%
Expobank	2.6	-9.2	-78.2%
BIGBANK Latvia Branch	0.4	0.2	183.5%
Total Latvian banking sector	8,914.8	-524.1	-5.6%

Banks' issued loans 2000-2017* (1)

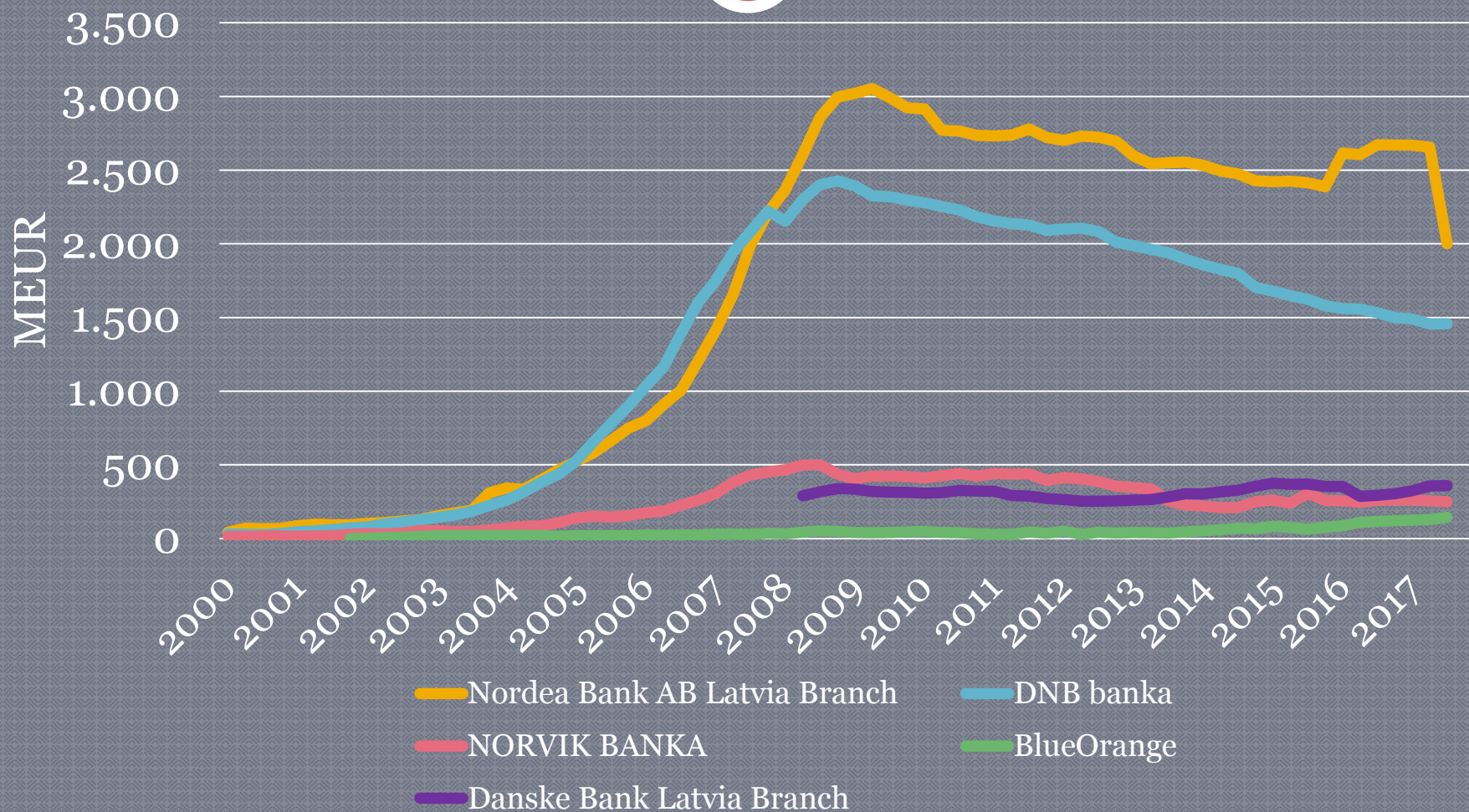
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* 9 months 2017

Banks' issued loans 2000-2017* (2)

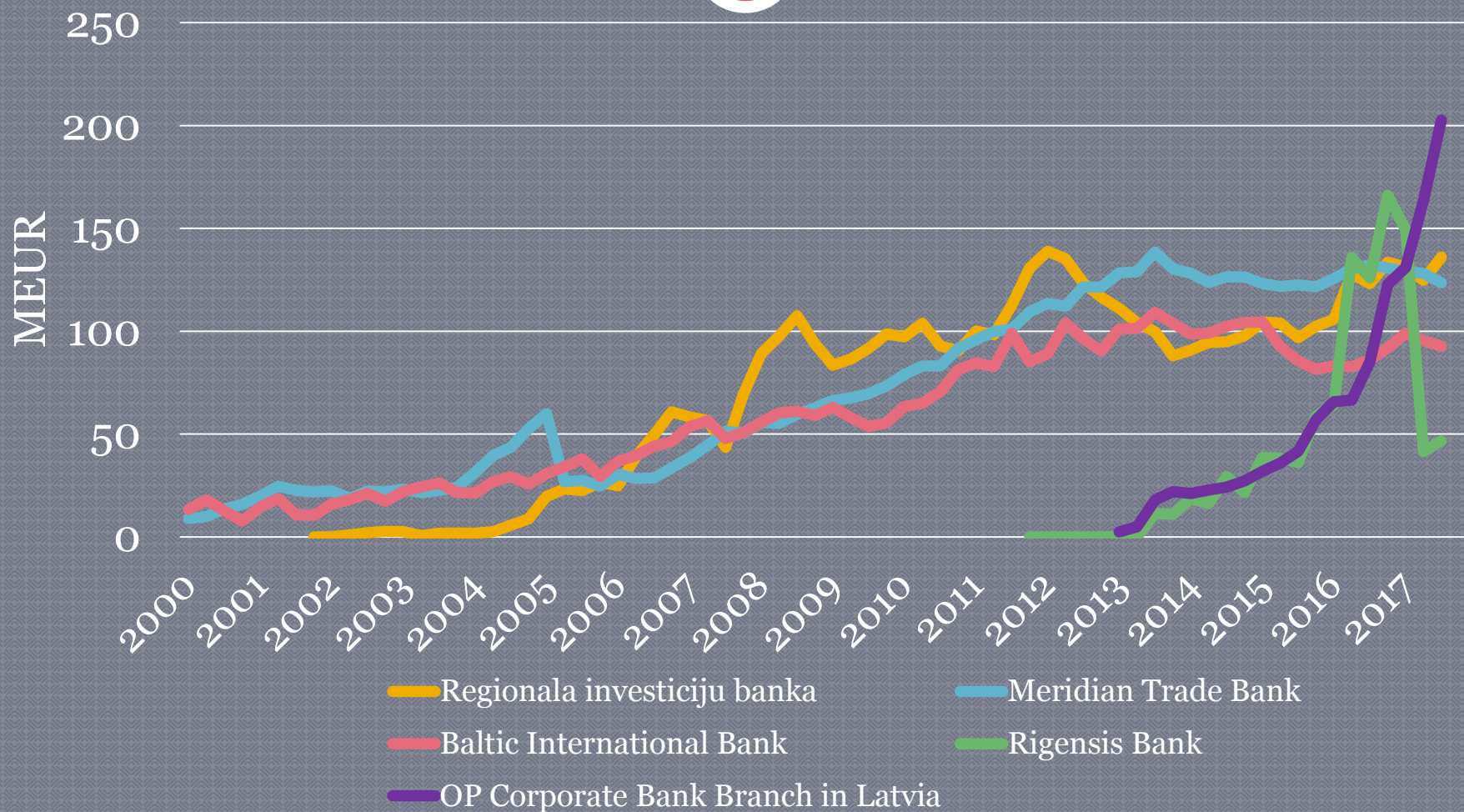
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* 9 months 2017

Banks' issued loans 2000-2017* (3)

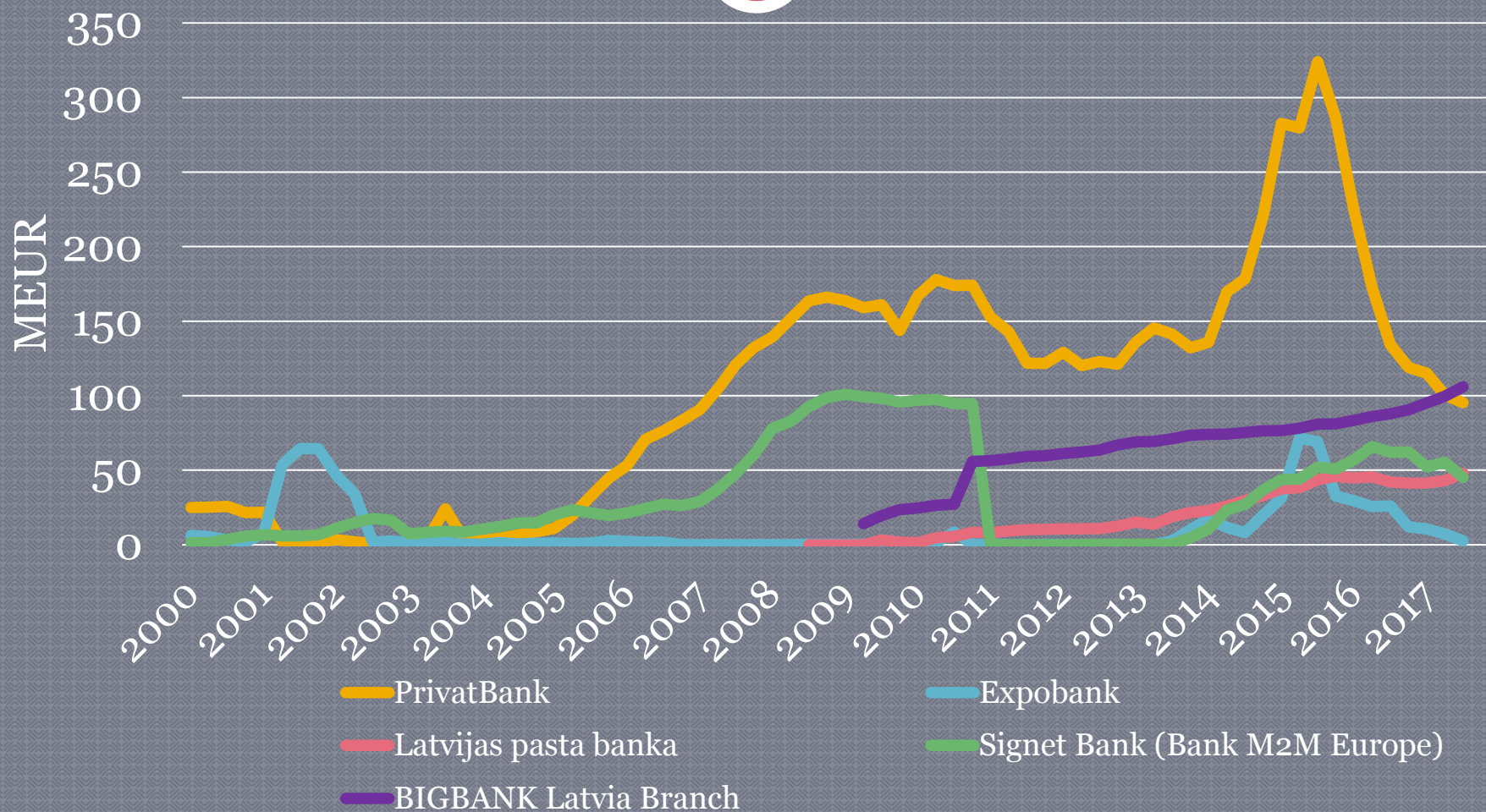
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* 9 months 2017

Banks' issued loans 2000-2017* (4)

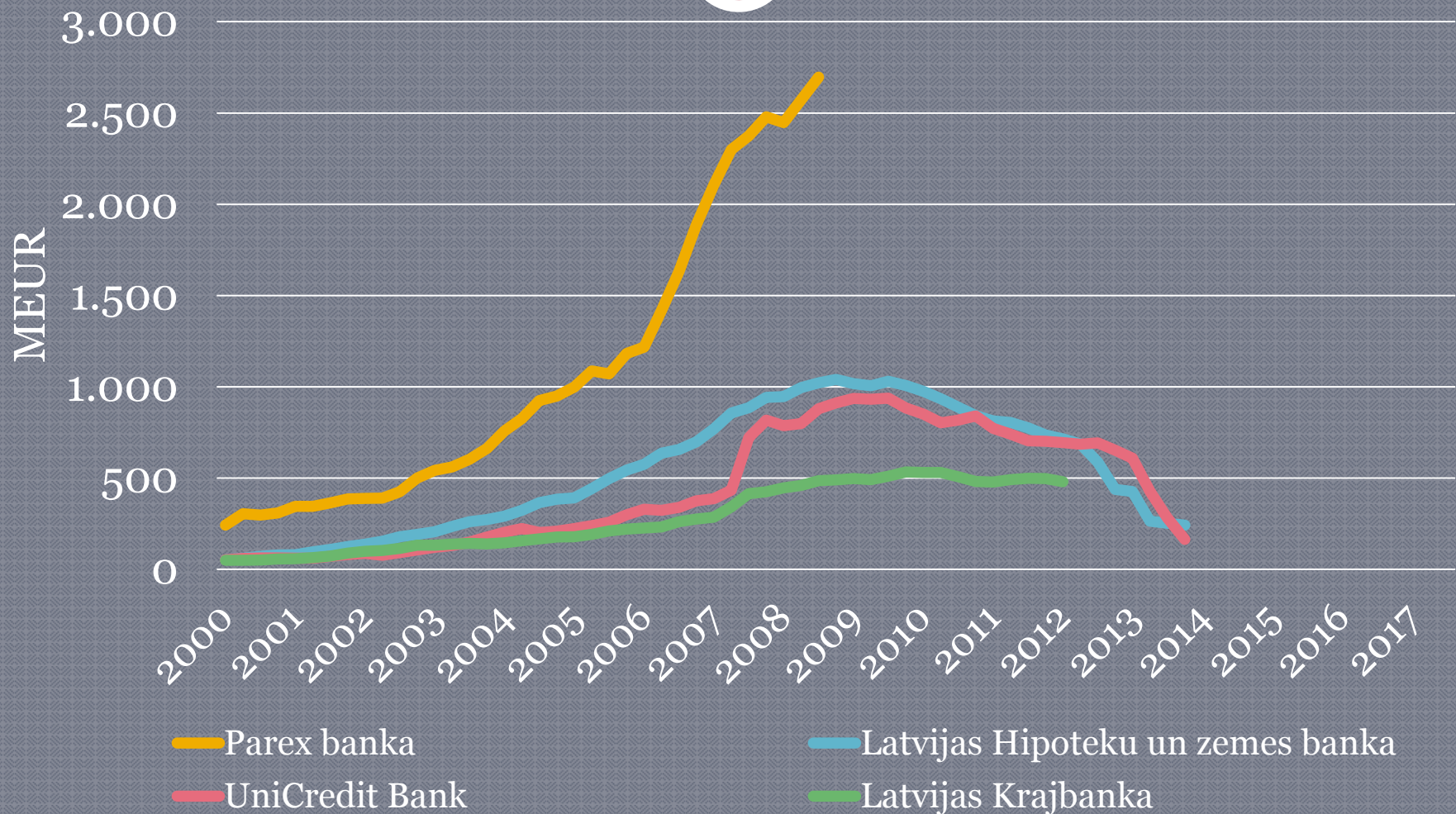
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* 9 months 2017

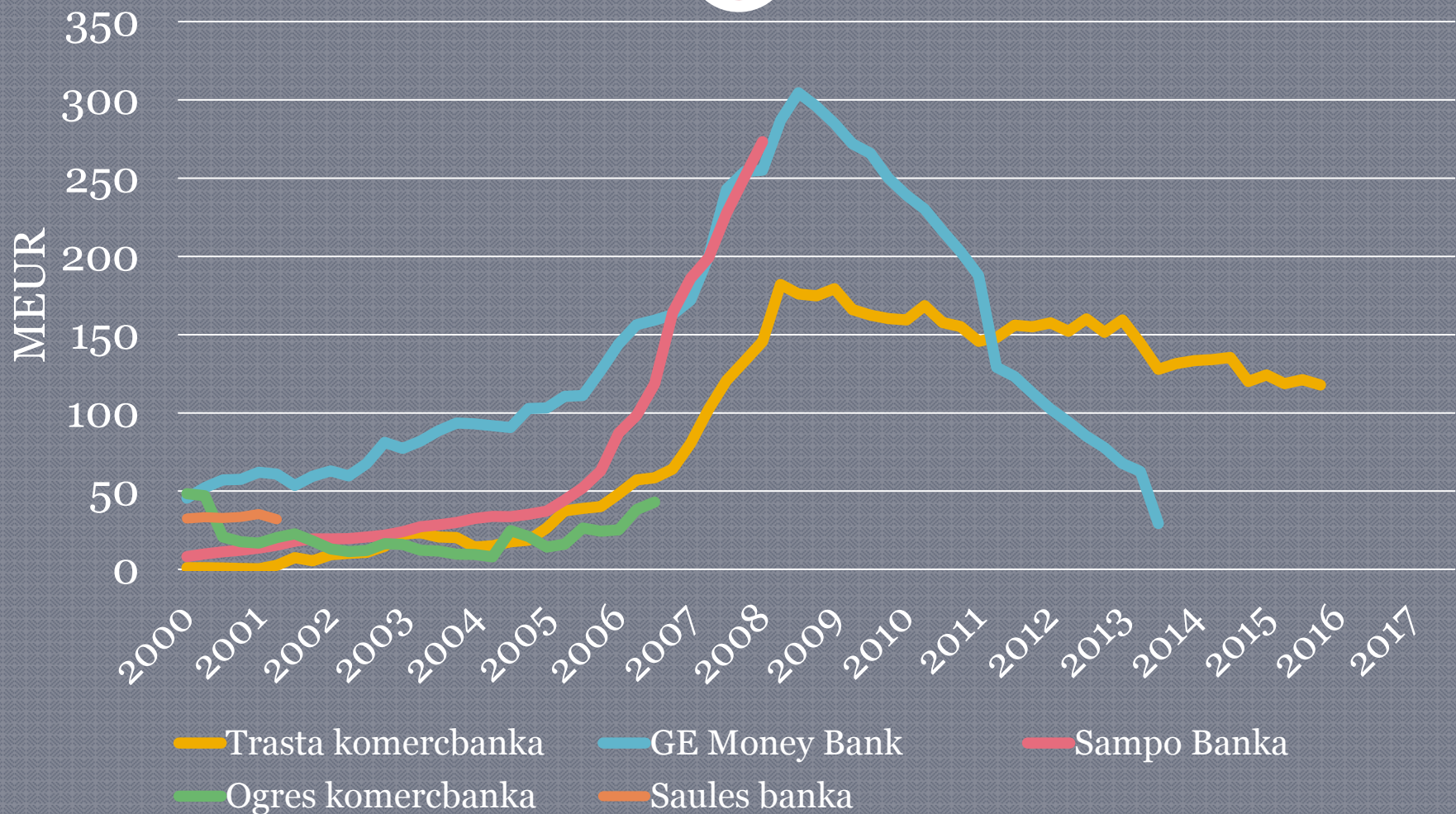
Historic: banks' issued loans 2000-2017 (1)

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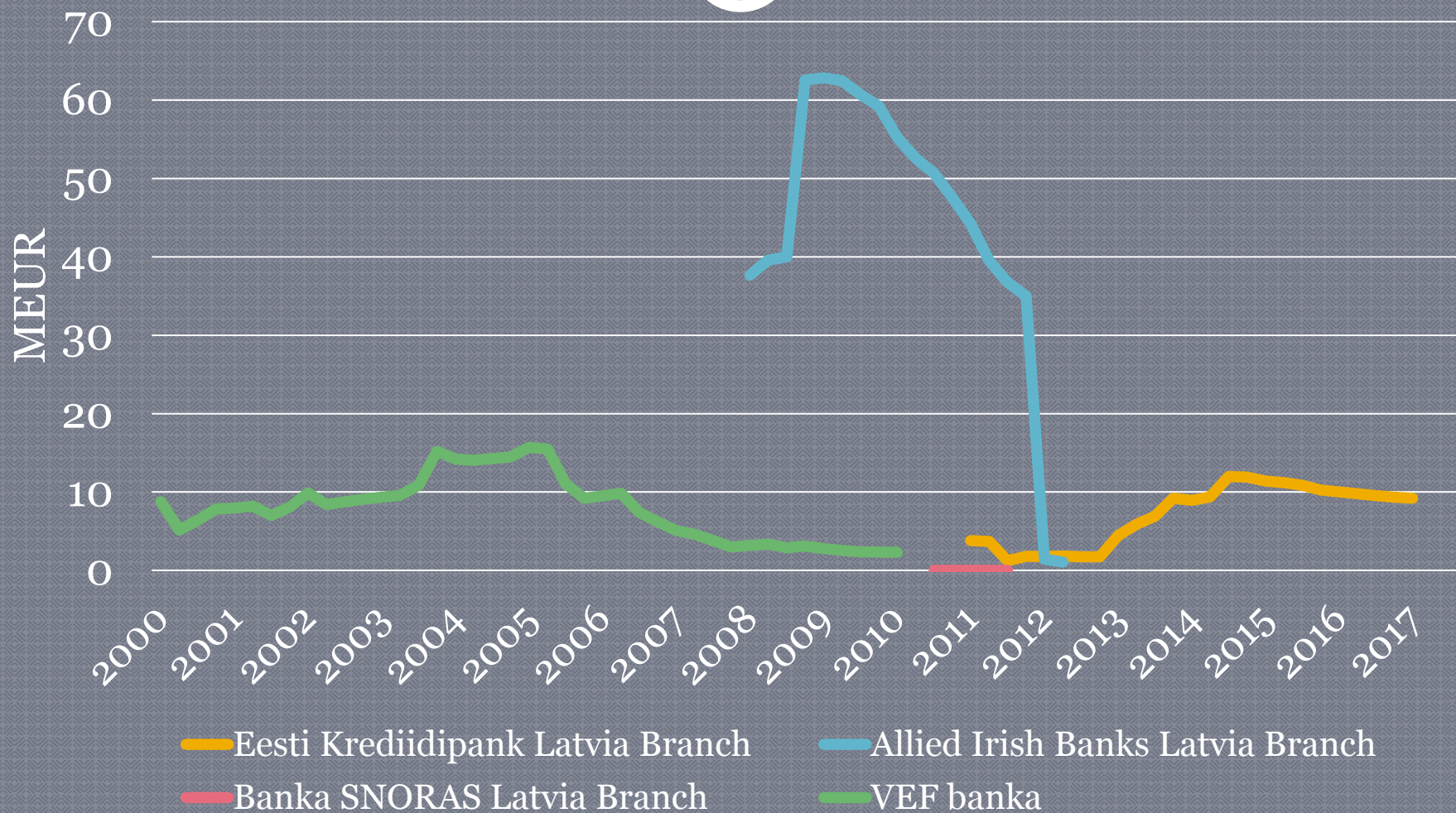
Historic: banks' issued loans 2000-2017 (2)

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Historic: banks' issued loans 2000-2017 (3)

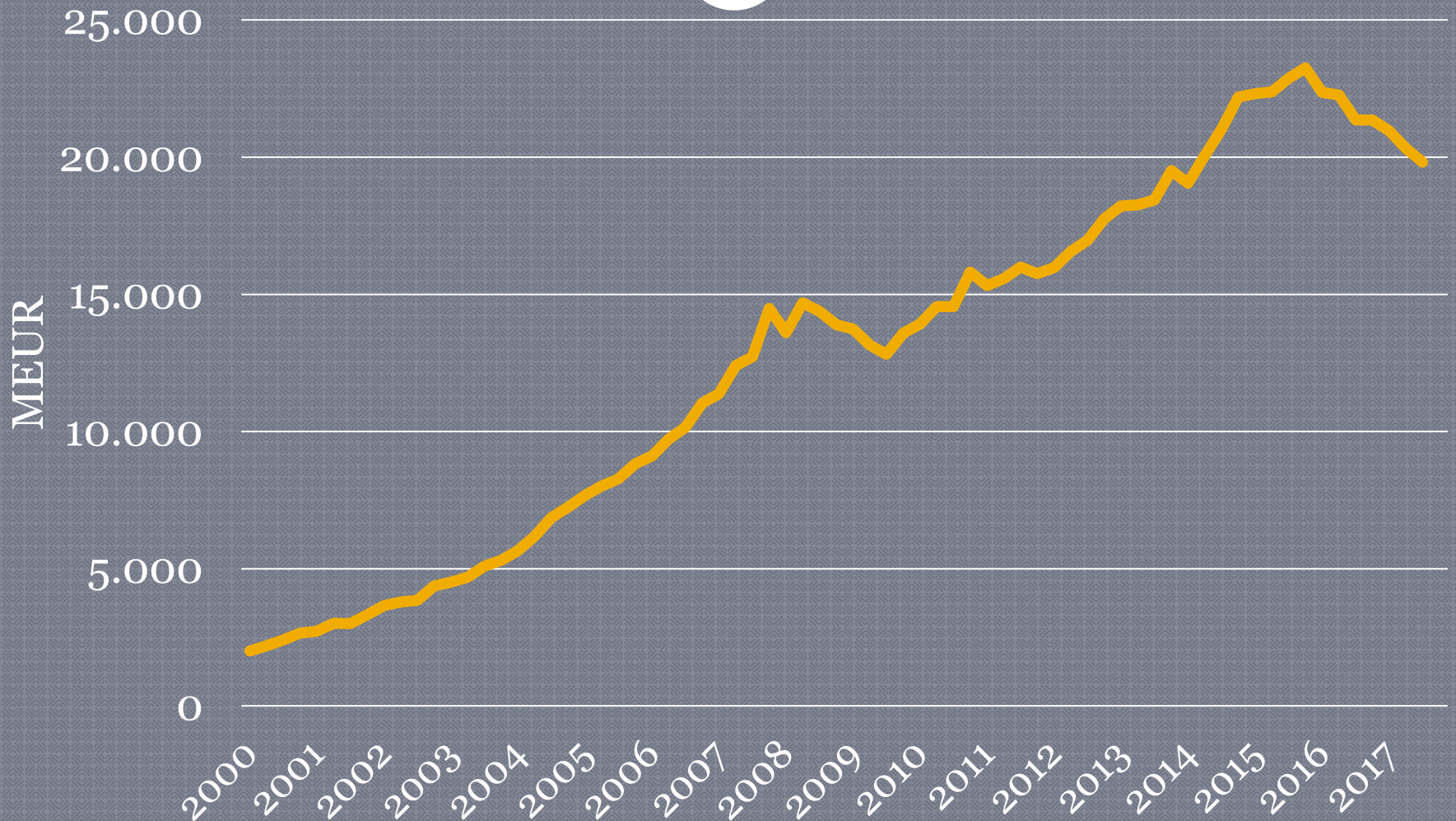
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5. DEPOSITS

Deposits at Latvian banking sector 2000-2017*

50



* 9 months 2017

Deposits at Latvian banking sector

51

- Total deposits at Latvian banking sector were EUR 19.8 billion as of 30th September 2017;
- Deposits have been decreasing since 2016;
- The peak of deposits was reached at the end of 2015; it was EUR 23.3 billion. Since then the amount has decreased by EUR -3.4 EUR or -15%;
- The total amount of deposits declined by EUR -0.5 billion EUR or -2% in the 3rd quarter 2017 compared to the previous quarter.

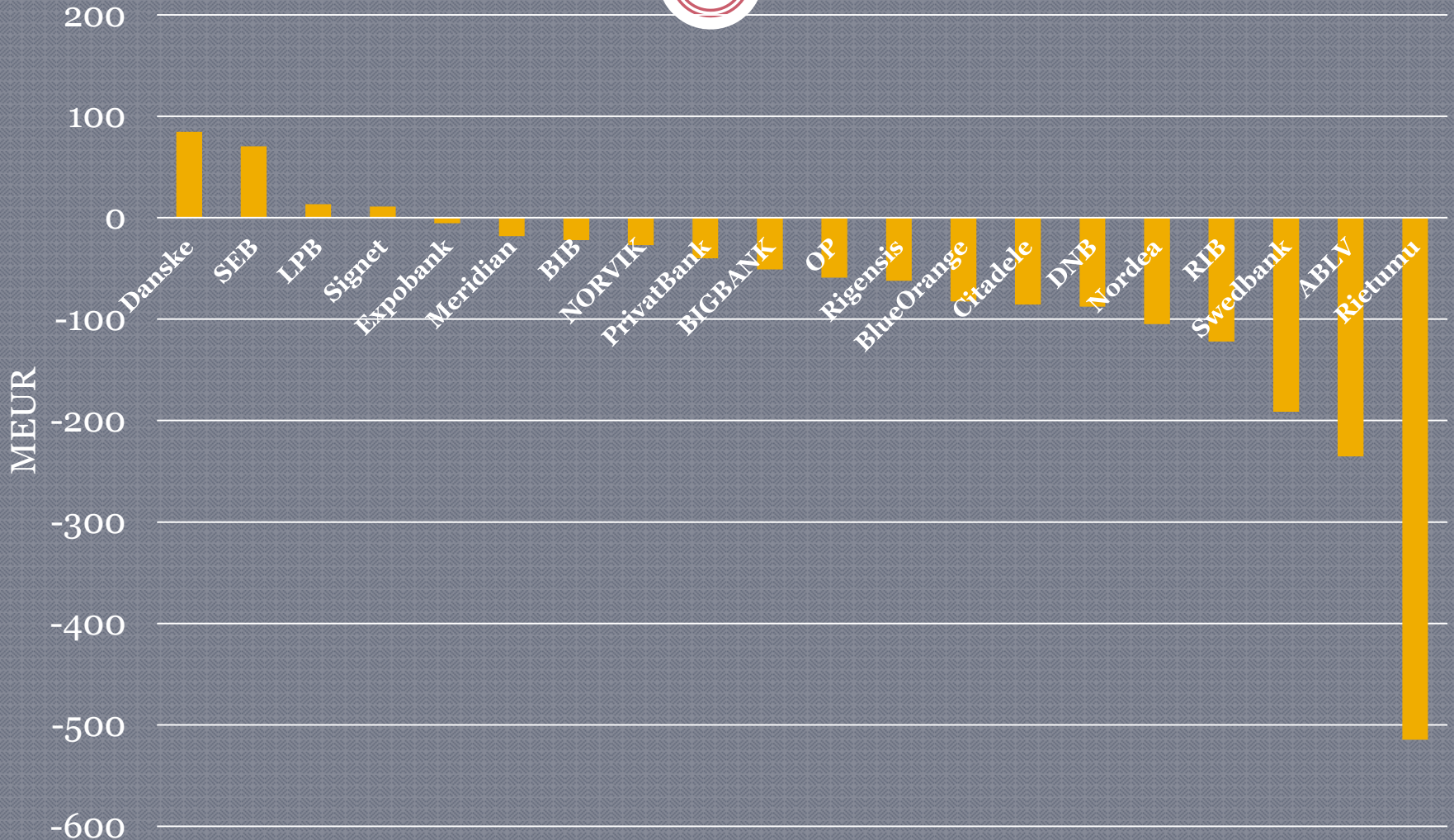
Deposits at banks as of 30.09.2017, MEUR

52

Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	4,241.3	-191.3	-4.3%
ABLV Bank	2,675.4	-235.3	-8.1%
SEB banka	2,312.4	70.4	3.1%
Rietumu Banka	2,207.9	-514.6	-18.9%
Citadele banka	2,074.8	-85.6	-4.0%
Nordea Bank AB Latvia Branch	1,722.4	-104.9	-5.7%
DNB banka	1,133.3	-87.5	-7.2%
NORVIK BANKA	684.2	-27.1	-3.8%
BlueOrange (Baltikums Bank)	479.6	-82.3	-14.6%
Danske Bank Latvia Branch	353.9	84.8	31.5%
Regionala investiciju banka	318.0	-121.9	-27.7%
Meridian Trade Bank	258.0	-18.0	-6.5%
Baltic International Bank	222.8	-22.1	-9.0%
Expobank	212.7	-5.5	-2.5%
Rigensis Bank	207.2	-62.2	-23.1%
Latvijas pasta banka	179.2	13.5	8.1%
PrivatBank	173.9	-39.9	-18.7%
Signet Bank (Bank M2M Europe)	140.1	11.1	8.6%
OP Corporate Bank Branch in Latvia	136.4	-59.0	-30.2%
BIGBANK Latvia Branch	20.6	-50.9	-71.2%
Total Latvian banking sector	19,816.2	-1,528.3	-7.2%

Change of deposits 30.09.2017 vs 31.12.2016, MEUR

53



Distribution of deposits as of 30.09.2017, MEUR

54

Bank	Deposits	Term		Customer	
		Demand deposits	Term deposits	Private persons	Companies
Swedbank	4,241.3	3,657.7	583.6	2,522.2	1,565.7
ABLV Bank	2,675.4	2,588.3	87.1	480.5	2,194.9
SEB banka	2,312.4	1,846.4	466.0	1,287.7	790.9
Rietumu Banka	2,207.9	1,902.6	305.3	733.0	1,474.9
Citadele banka	2,074.8	1,565.0	509.8	919.4	1,087.9
Nordea Bank AB Latvia Branch	1,722.4	1,256.9	465.5	517.5	825.2
DNB banka	1,133.3	889.1	244.2	561.8	542.3
NORVIK BANKA	684.2	442.0	242.2	287.4	396.4
BlueOrange	479.6	452.3	27.3	83.7	395.9
Danske Bank Latvia Branch	353.9	319.2	34.7	14.7	163.3
Regionala investiciju banka	318.0	267.2	50.8	36.0	282.0
Meridian Trade Bank	258.0	199.4	58.6	120.6	127.9
Baltic International Bank	222.8	138.8	84.0	95.0	127.8
Expobank	212.7	211.7	1.1	8.5	204.2
Rigensis Bank	207.2	197.8	9.4	22.4	184.8
Latvijas pasta banka	179.2	142.3	36.9	63.3	115.9
PrivatBank	173.9	71.6	102.3	128.0	45.8
Signet Bank (Bank M2M Europe)	140.1	87.4	52.7	49.1	91.0
OP Corporate Bank Branch in Latvia	136.4	136.4	0.0	0.0	36.4
BIGBANK Latvia Branch	20.6	0.0	20.6	20.0	0.6
Total Latvian banking sector	19,816.2	16,387.3	3,428.9	7,952.4	10,714.4

Deposits of private persons as of 30.09.2017., MEUR

55

Bank	30.09.2017.	Change vs. 31.12.2016.	
Swedbank	2,522.2	61.3	2.5%
SEB banka	1,287.7	61.9	5.1%
Citadele banka	919.4	17.5	1.9%
Rietumu Banka	733.0	-21.7	-2.9%
DNB banka	561.8	-14.7	-2.5%
Nordea Bank AB Latvia Branch	517.5	-16.0	-3.0%
ABLV Bank	480.5	-16.6	-3.3%
NORVIK BANKA	287.4	-2.0	-0.7%
PrivatBank	128.0	-6.9	-5.1%
Meridian Trade Bank	120.6	-1.4	-1.2%
Baltic International Bank	95.0	17.2	22.1%
BlueOrange	83.7	-6.5	-7.2%
Latvijas pasta banka	63.3	0.8	1.4%
Signet Bank (Bank M2M Europe)	49.1	-9.3	-15.9%
Regionāla investīciju banka	36.0	-5.7	-13.7%
Rigensis Bank	22.4	-2.0	-8.1%
BIGBANK Latvia Branch	20.0	3.2	19.3%
Danske Bank Latvia Branch	14.7	-2.8	-16.0%
Expobank	8.5	-0.5	-6.1%
OP Corporate Bank Branch in Latvia	0.0	0.0	0.0%
Total Latvian banking sector	7,952.4	38.8	0.5%

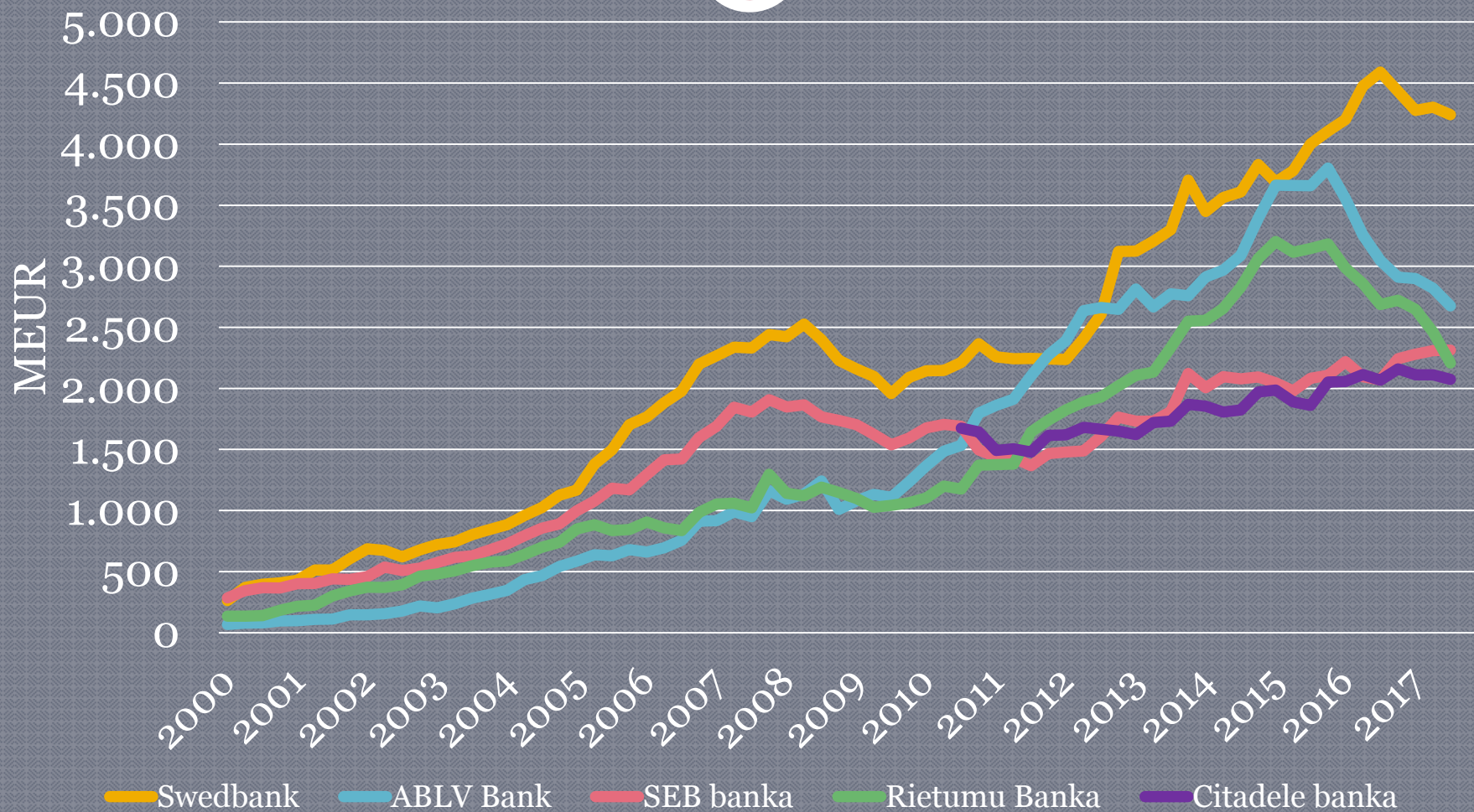
Deposits of companies as of 30.09.2017, MEUR

56

Bank	30.09.2017.	Change vs. 31.12.2016.	
ABLV Bank	2,194.9	-218.7	-9.1%
Swedbank	1,565.7	-74.0	-4.5%
Rietumu Banka	1,474.9	-492.9	-25.0%
Citadele banka	1,087.9	-87.0	-7.4%
Nordea Bank AB Latvia Branch	825.2	-205.2	-19.9%
SEB banka	790.9	-12.5	-1.6%
DNB banka	542.3	-54.3	-9.1%
NORVIK BANKA	396.4	-24.8	-5.9%
BlueOrange	395.9	-75.8	-16.1%
Regionala investiciju banka	282.0	-116.2	-29.2%
Expobank	204.2	-4.9	-2.4%
Rigensis Bank	184.8	-60.2	-24.6%
Danske Bank Latvia Branch	163.3	-27.0	-14.2%
Meridian Trade Bank	127.9	-11.1	-8.0%
Baltic International Bank	127.8	-39.3	-23.5%
Latvijas pasta banka	115.9	12.6	12.2%
Signet Bank (Bank M2M Europe)	91.0	20.3	28.8%
PrivatBank	45.8	-33.1	-41.9%
OP Corporate Bank Branch in Latvia	36.4	-59.0	-61.8%
BIGBANK Latvia Branch	0.6	-54.1	-98.9%
Total Latvian banking sector	10,714.4	-1,613.5	-13.1%

Deposits at banks 2000-2017* (1)

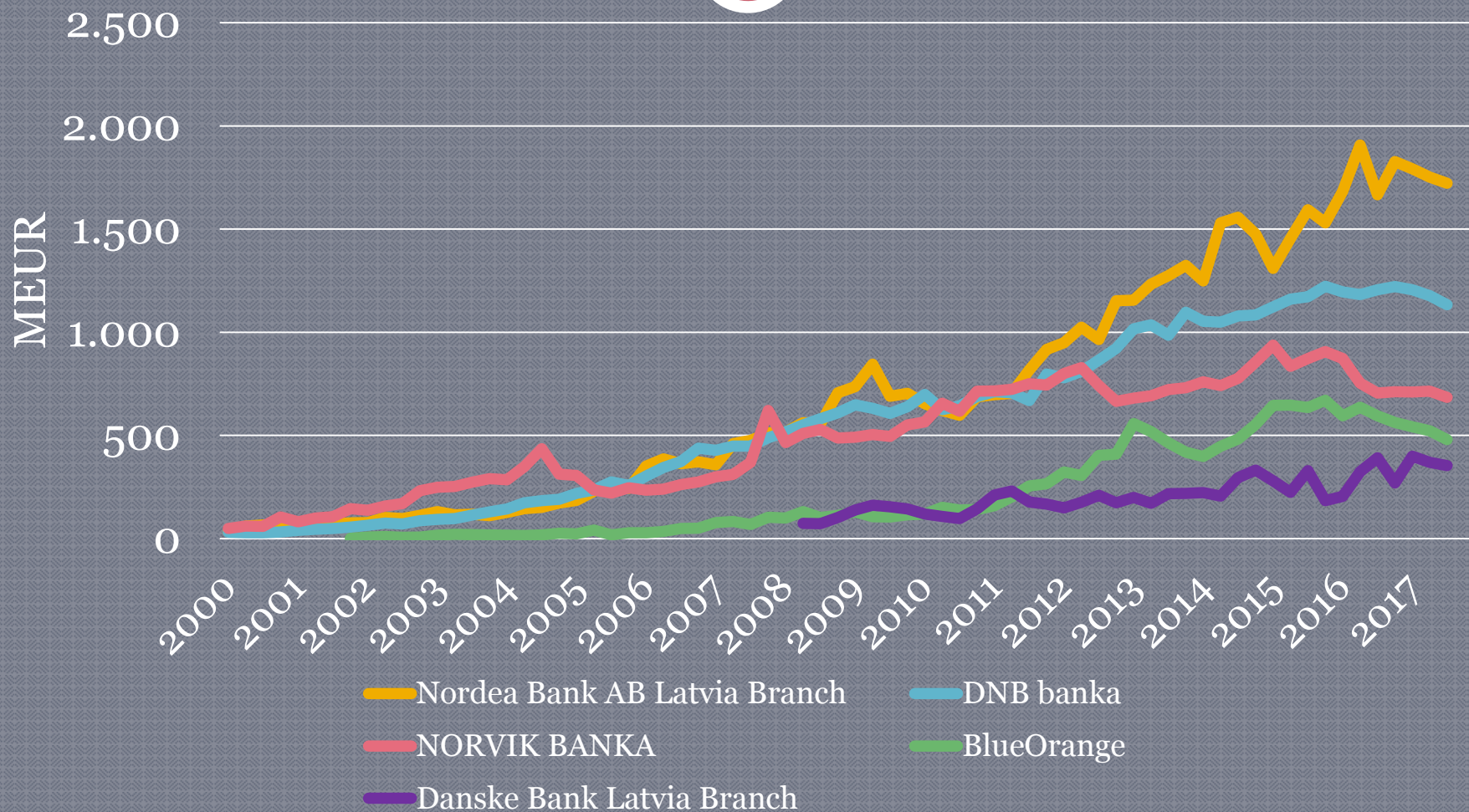
57



* 9 months 2017

Deposits at banks 2000-2017* (2)

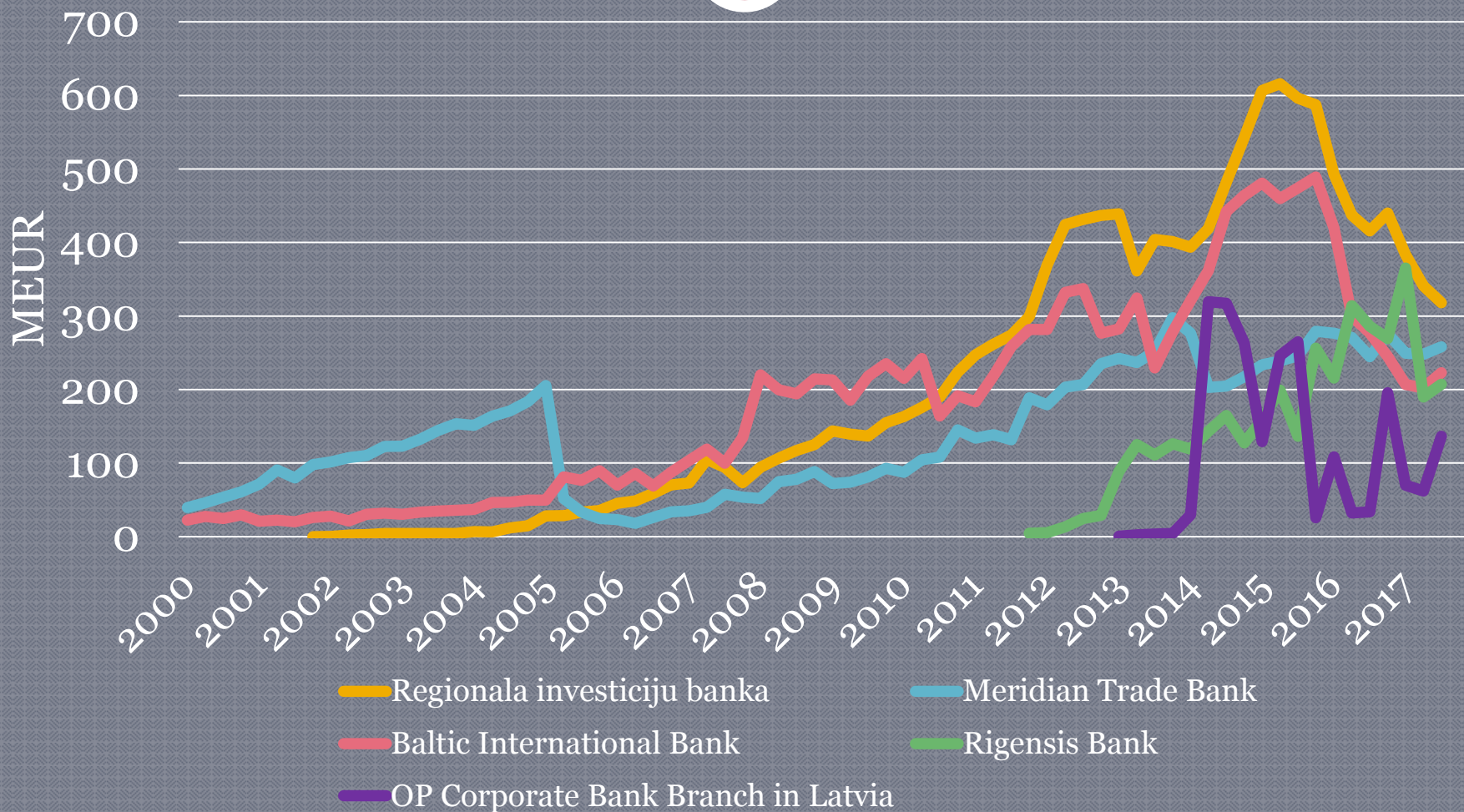
58



* 9 months 2017

Deposits at banks 2000-2017* (3)

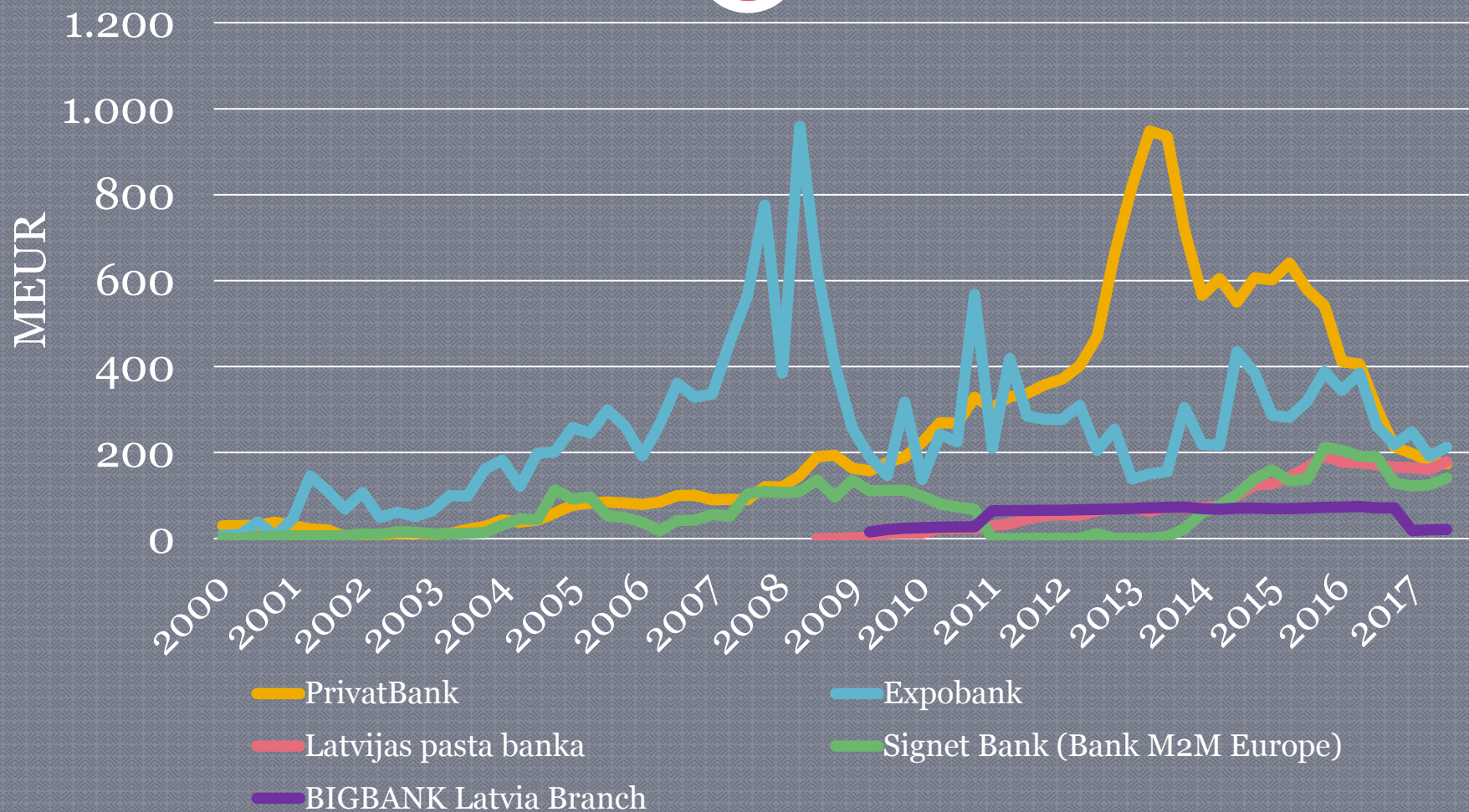
59



* 9 months 2017

Deposits at banks 2000-2017* (4)

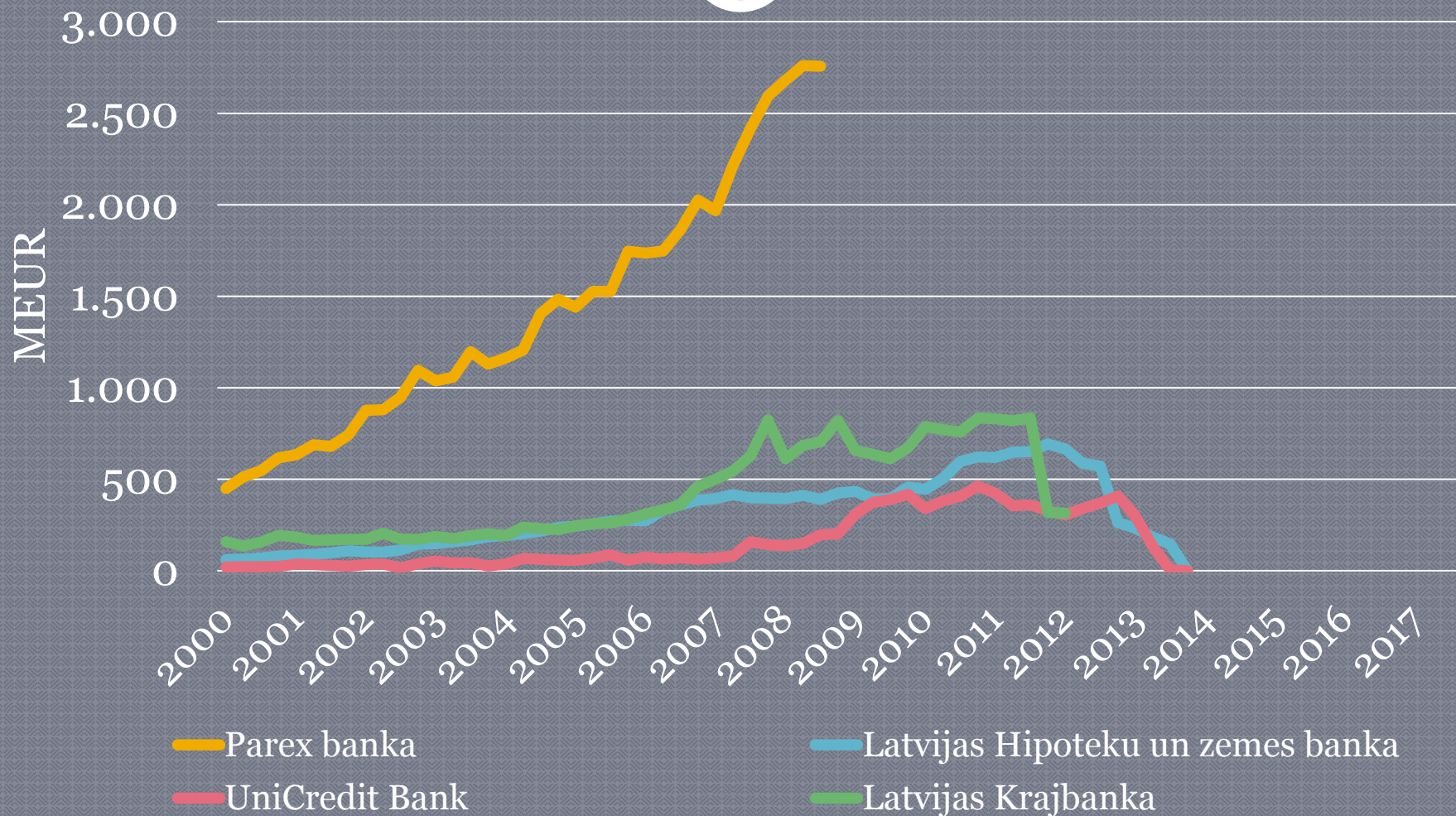
60



* 9 months 2017

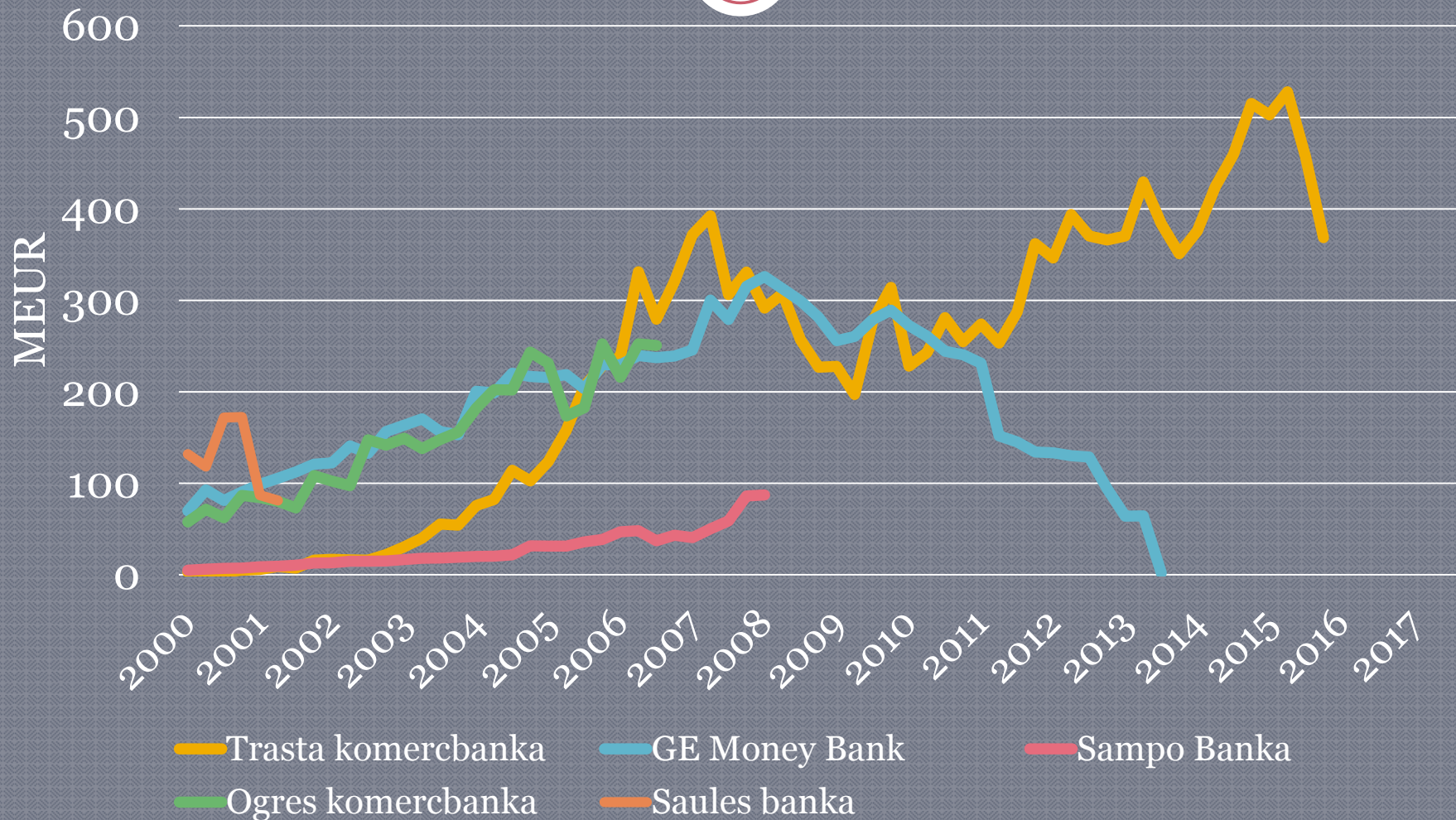
Historic: deposits at banks 2000-2017 (1)

61



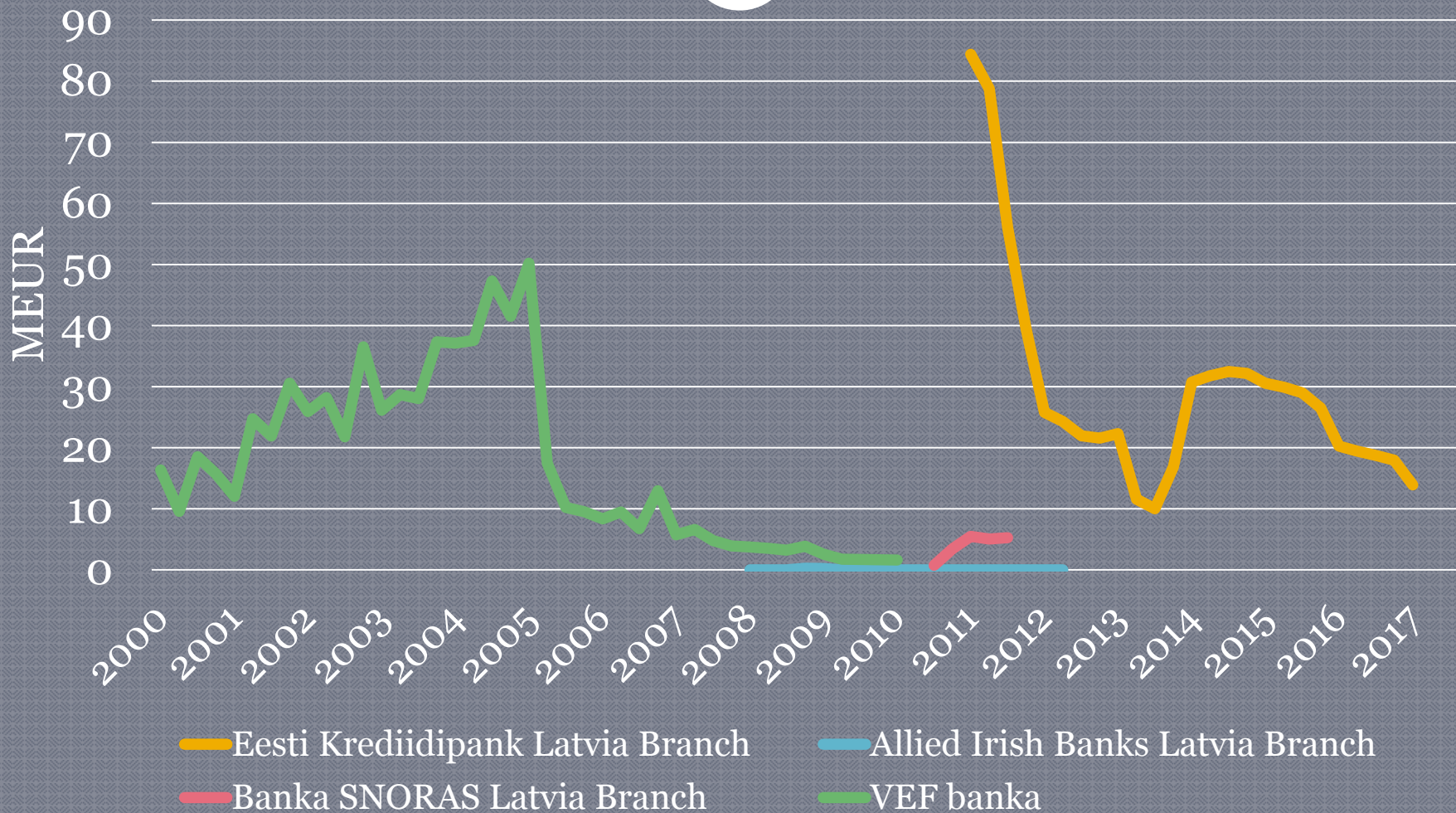
Historic: deposits at banks 2000-2017 (2)

62



Historic: deposits at banks 2000-2017 (3)

63





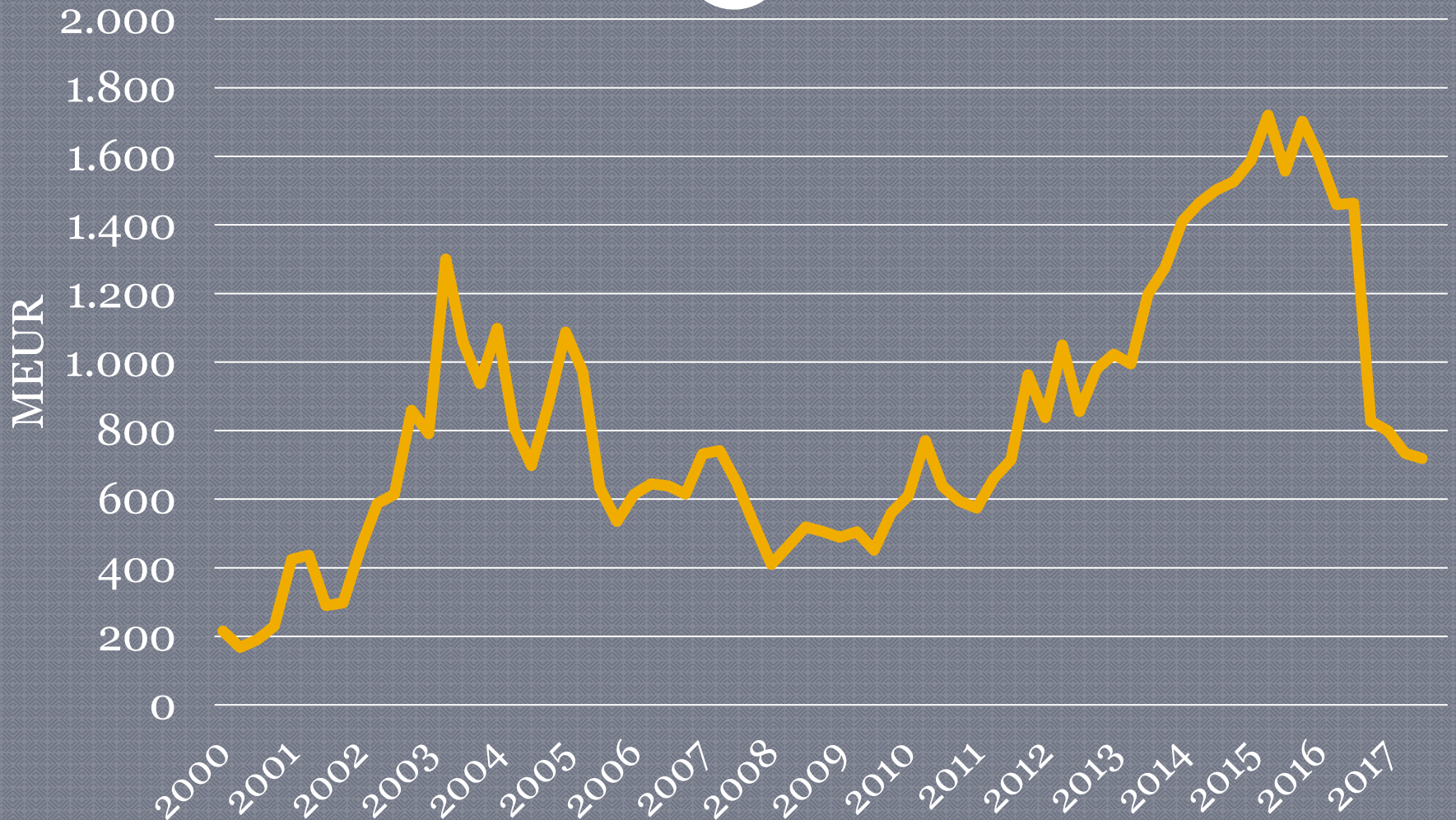
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6. ASSET MANAGEMENT

Asset management at Latvian banking sector 2000-2017*

65



* 9 months 2017

Asset management at Latvian banking sector*

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- Total assets managed at Latvian banking sector were EUR 0.7 billion as of 30.09.2017;
- The highest point was reached in 2015, when total value of the managed assets by Latvian commercial banks reached EUR 1.7 billion. Since then the amount has decreased by -58% or EUR -1.0 billion;
- The value of managed assets has decreased by -13% or EUR 0.1 billion since the beginning of 2017.

**- asset management includes the funds of customers, which are managed by commercial banks*

Asset management as of 30.09.2017, MEUR

67

Bank	30.09.2017.	Change vs. 31.12.2016.	
Expobank	134.1	26.4	24.5%
Regionala investiciju banka	85.1	-26.4	-23.7%
Signet Bank (Bank M2M Europe)	84.4	-19.6	-18.8%
Baltic International Bank	70.6	-11.4	-13.9%
Rietumu Banka	53.2	-5.6	-9.5%
Latvijas Pasta Banka	52.5	-57.9	-52.5%
Swedbank	48.2	-4.6	-8.7%
NORVIK BANKA	46.7	42.7	1,078.9%
BlueOrange	46.0	23.6	104.9%
ABLV Bank	27.4	2.0	7.7%
SEB banka	23.1	23.1	0.0%
Rigensis Bank	21.5	-23.3	-52.1%
PrivatBank	13.1	-14.1	-51.7%
Citadele banka	10.6	-52.4	-83.2%
Meridian Trade Bank	2.1	-10.9	-83.9%
BIGBANK Latvia Branch	0.0	0.0	0.0%
Danske Bank Latvia Branch	0.0	0.0	0.0%
DNB banka	0.0	0.0	0.0%
Nordea Bank AB Latvia Branch	0.0	0.0	0.0%
OP Corporate Bank Branch in Latvia	0.0	0.0	0.0%
Total Latvian banking sector	134.1	26.4	-13.1%



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7. FINANCIAL RATIOS

Financial ratios as of 30.09.2017

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Bank	Capital adequacy ratio ¹	Liquidity ratio ²	Return on equity (ROE) ³	Return on assets (ROA) ⁴
ABLV Bank	22.94%	75.87%	16.68%	1.44%
Baltic International Bank	15.91%	85.83%	-2.33%	-0.27%
BlueOrange	19.11%	68.07%	12.30%	1.10%
Citadele banka	18.68%	60.65%	-3.14%	-0.29%
DNB banka	37.17%	46.92%	8.04%	1.17%
Expobank	35.53%	111.58%	-12.40%	-2.14%
Latvijas pasta banka	19.87%	97.73%	26.40%	3.62%
Meridian Trade Bank	13.64%	79.62%	7.07%	0.47%
NORVIK BANKA	19.27%	62.10%	4.07%	0.47%
PrivatBank	34.36%	109.18%	-4.90%	-0.86%
Regionala investiciju banka	27.47%	71.46%	18.68%	1.71%
Rietumu Banka	23.22%	77.22%	6.01%	0.87%
Rigensis Bank	25.93%	103.78%	5.64%	1.04%
Signet Bank (Bank M2M Europe)	25.69%	116.30%	2.25%	0.26%
SEB banka	22.04%	39.36%	9.94%	1.15%
Swedbank	25.21%	41.35%	13.01%	1.80%

¹ Total capital ratio, including adjustments; min requirement 8% according to legislation;

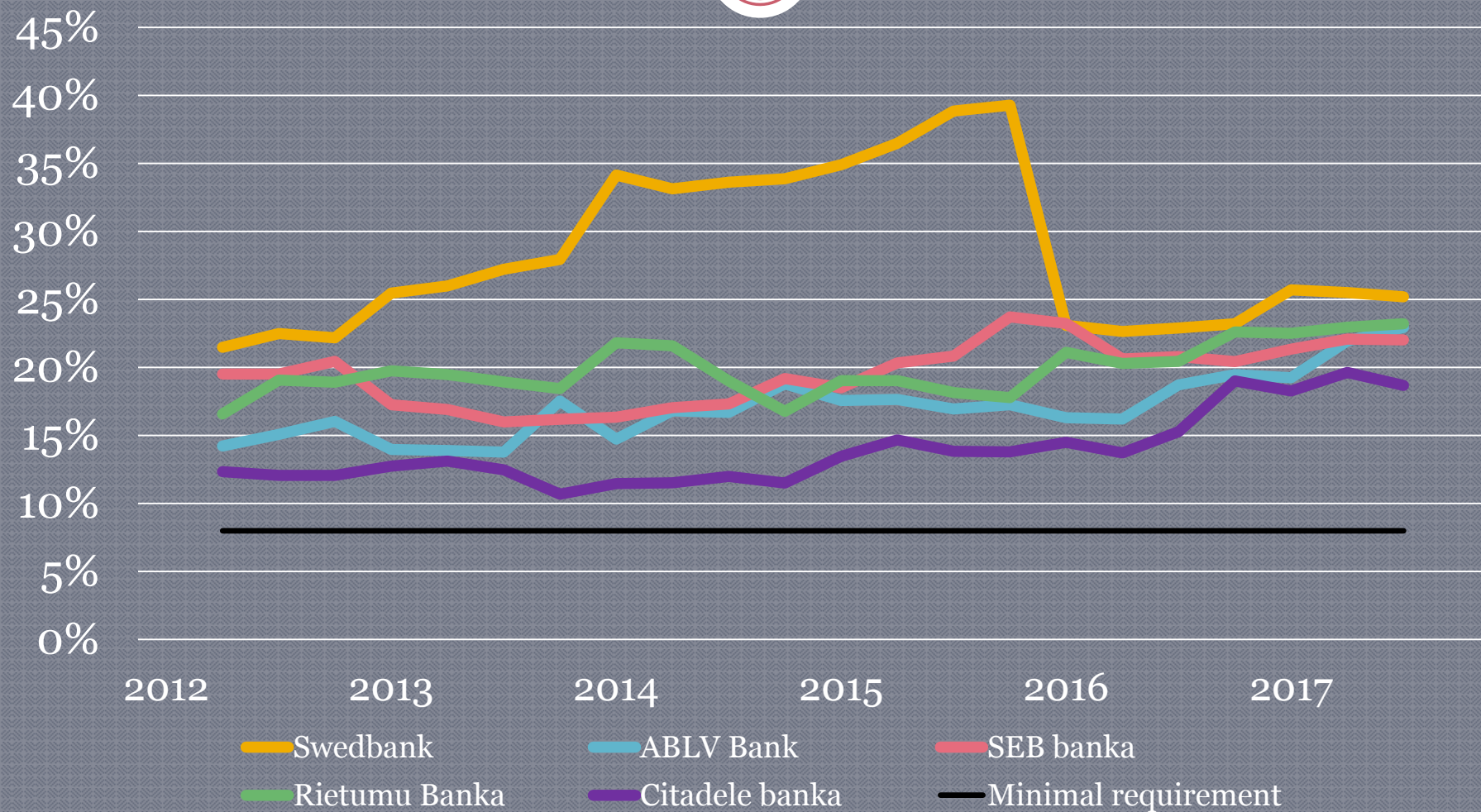
² Min requirement 30% according to legislation;

³ Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

⁴ Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

Capital adequacy ratio 2012-2017* (1)

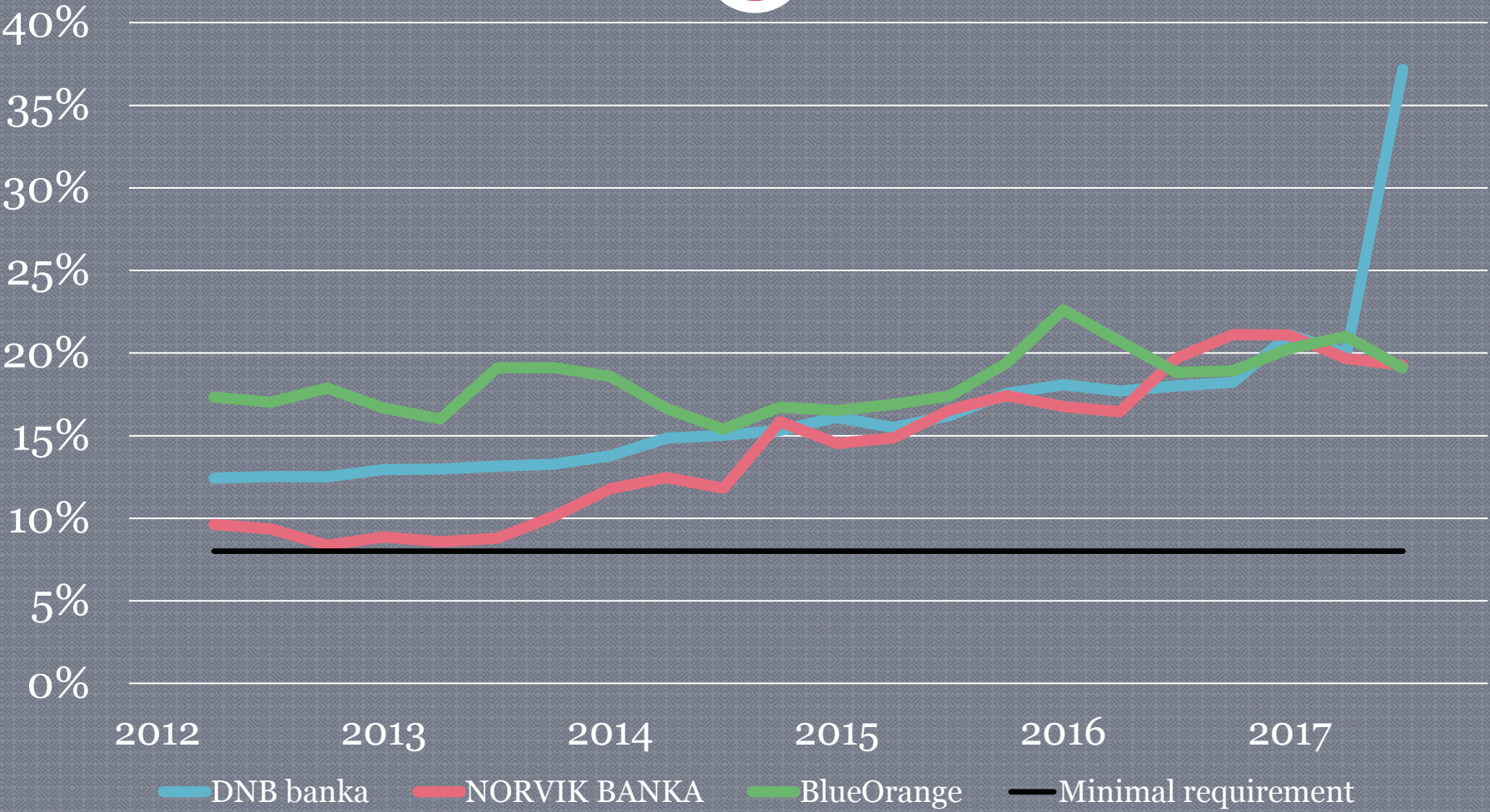
70



* 9 months 2017

Capital adequacy ratio 2012-2017* (2)

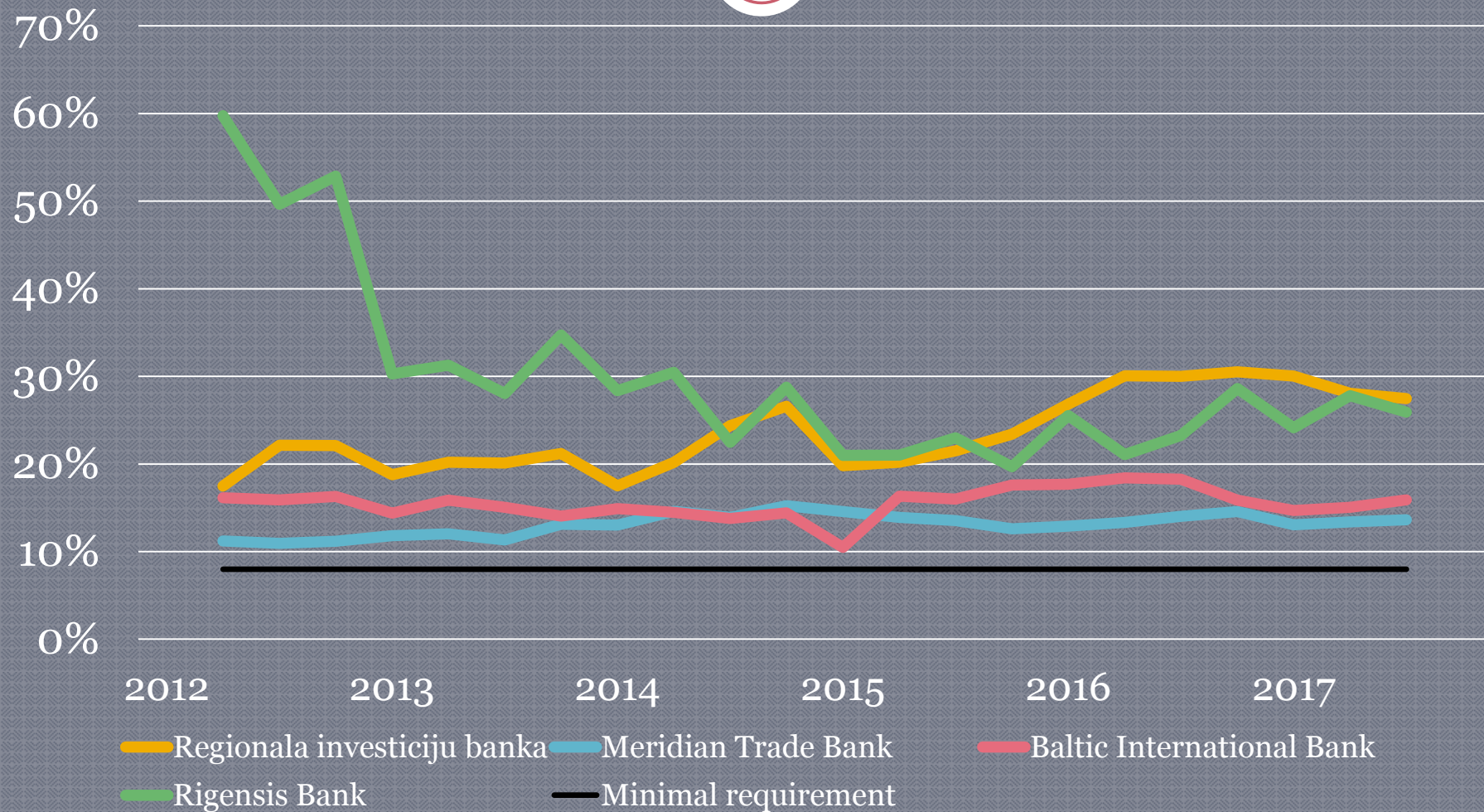
71



* 9 months 2017

Capital adequacy ratio 2012-2017* (3)

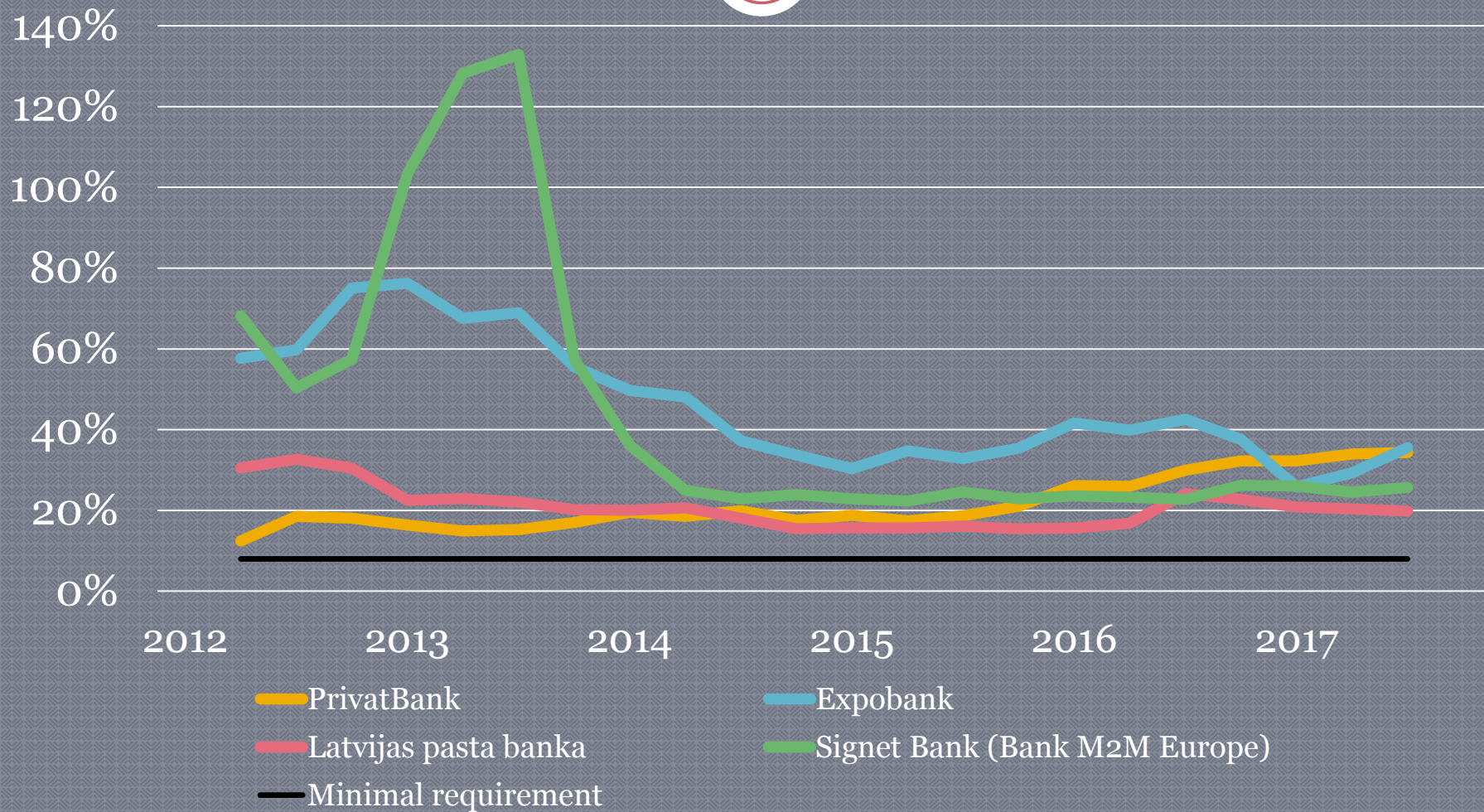
72



* 9 months 2017

Capital adequacy ratio 2012-2017* (4)

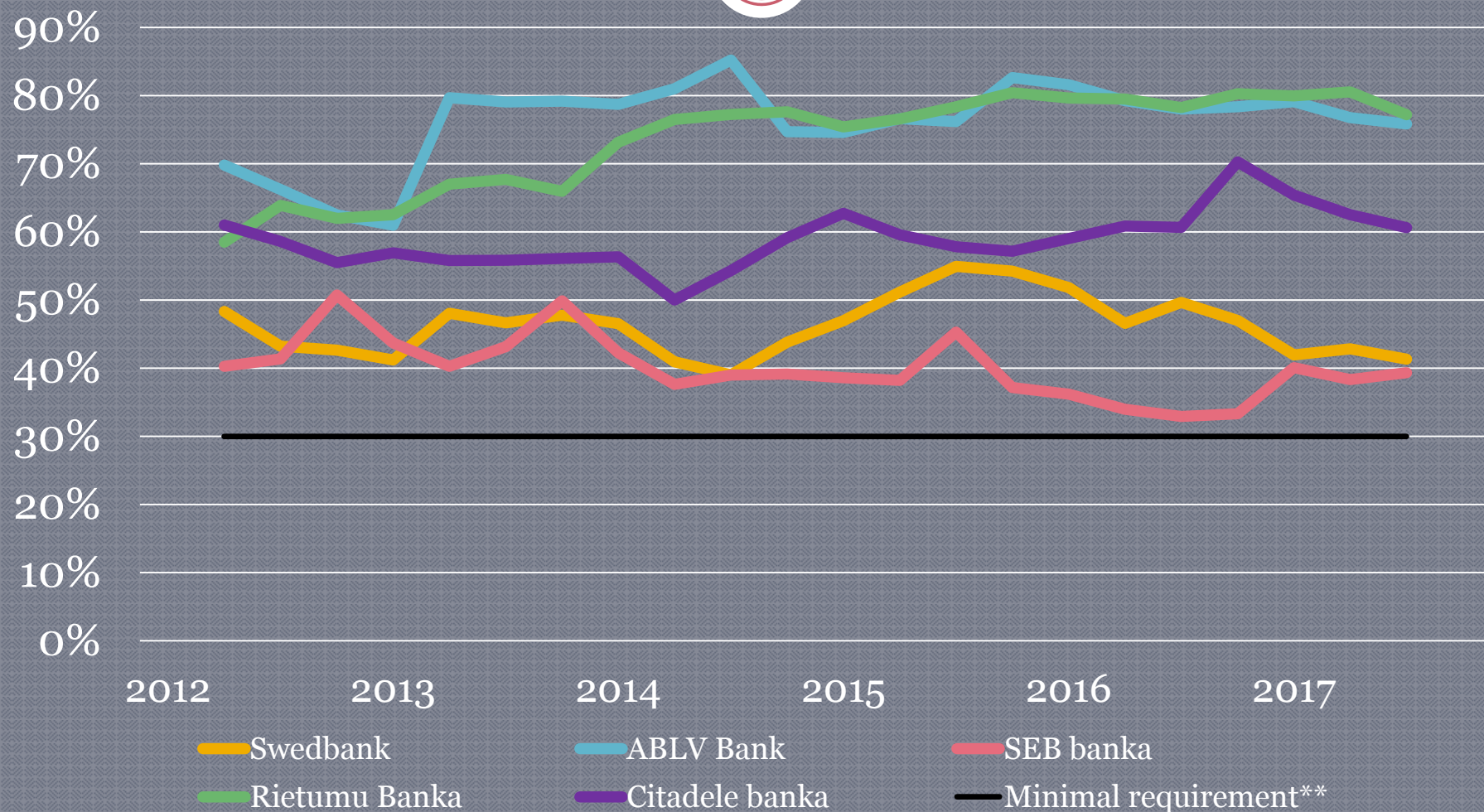
73



* 9 months 2017

Liquidity ratio 2012-2017* (1)

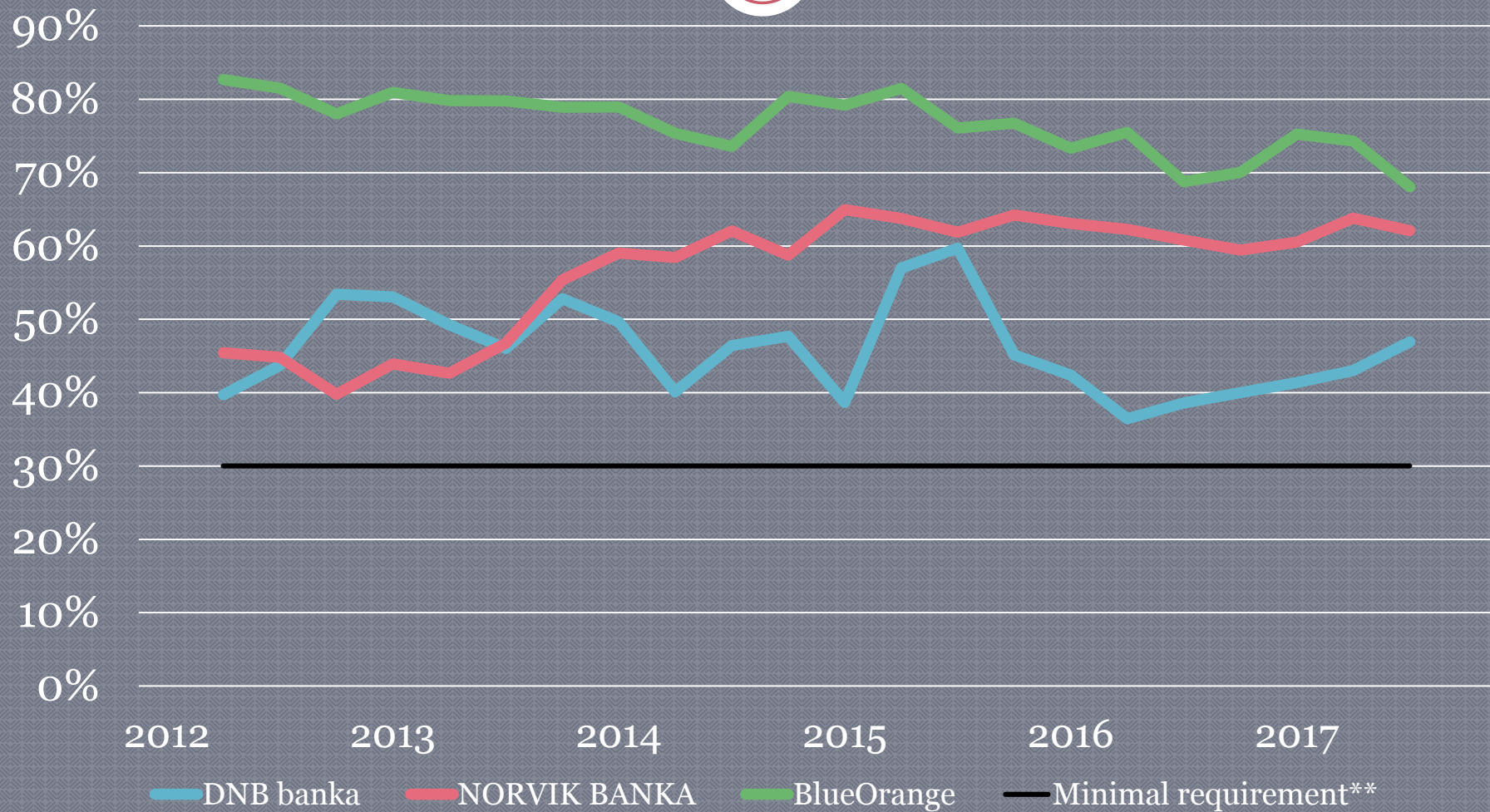
74



* 9 months 2017; ** several banks have higher requirement according to FCMC

Liquidity ratio 2012-2017* (2)

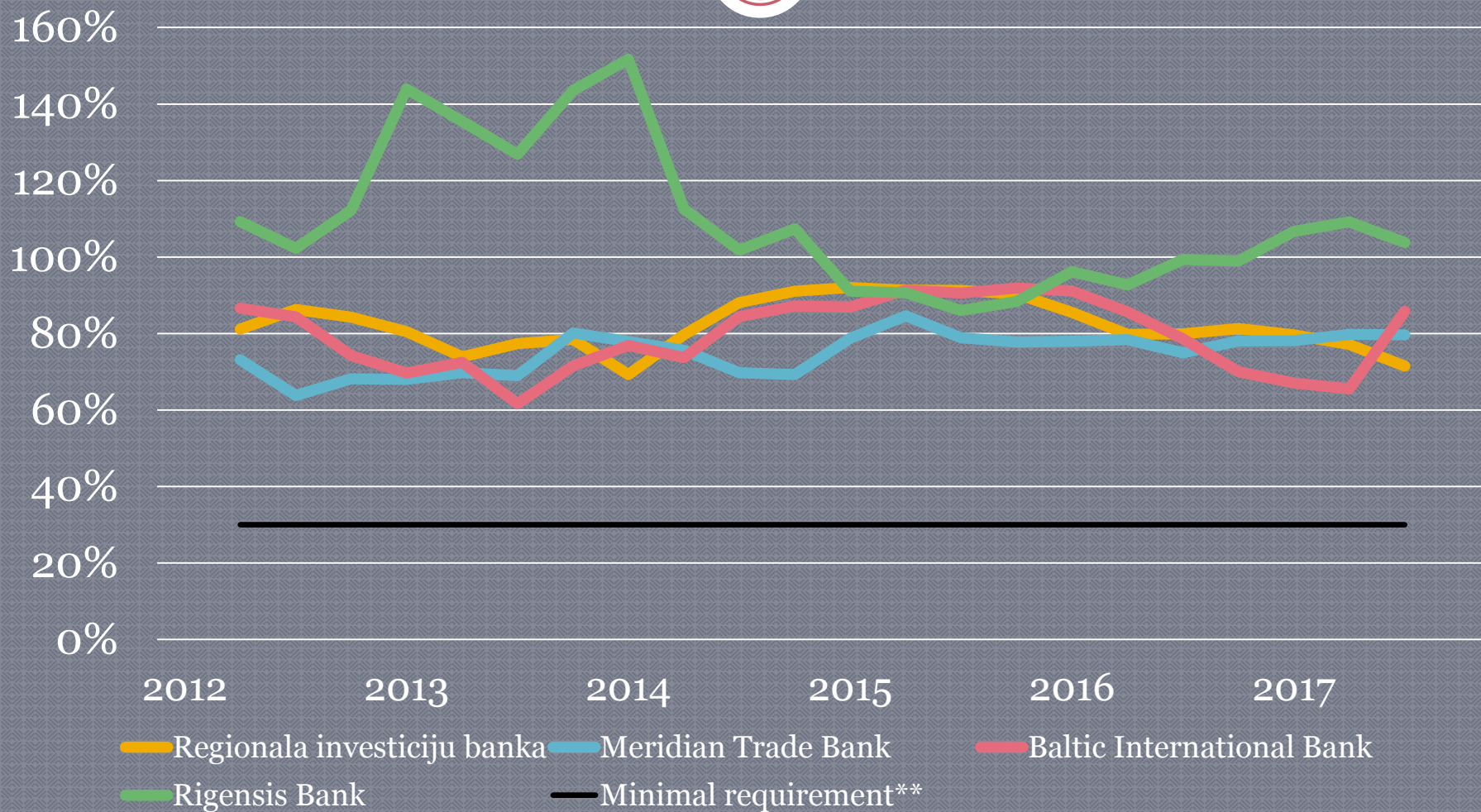
75



* 9 months 2017; ** several banks have higher requirement according to FCMC

Liquidity ratio 2012-2017* (3)

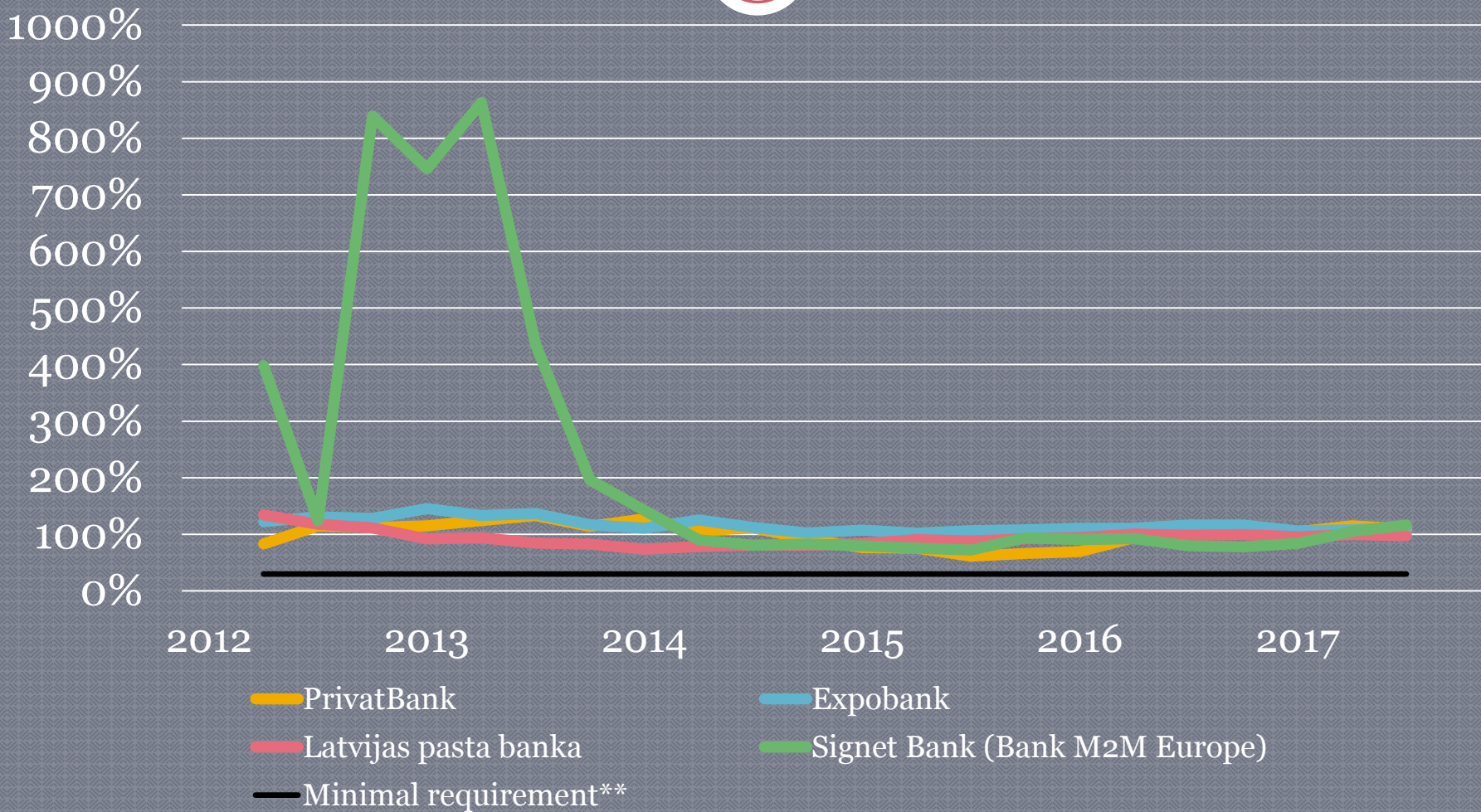
76



* 9 months 2017; ** several banks have higher requirement according to FCMC

Liquidity ratio 2012-2017* (4)

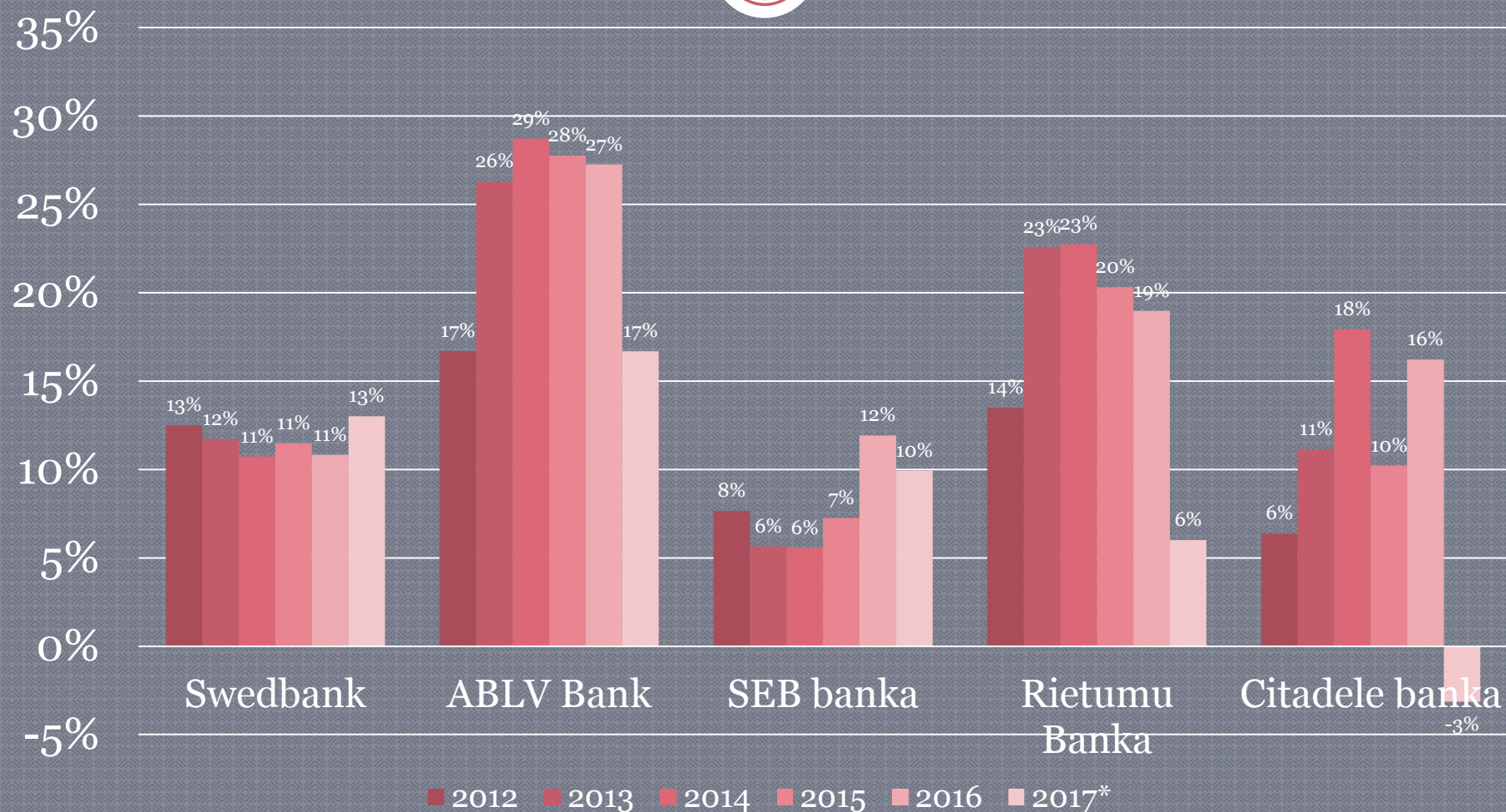
77



* 9 months 2017; ** several banks have higher requirement according to FCMC

Return on equity 2012-2017* (1)

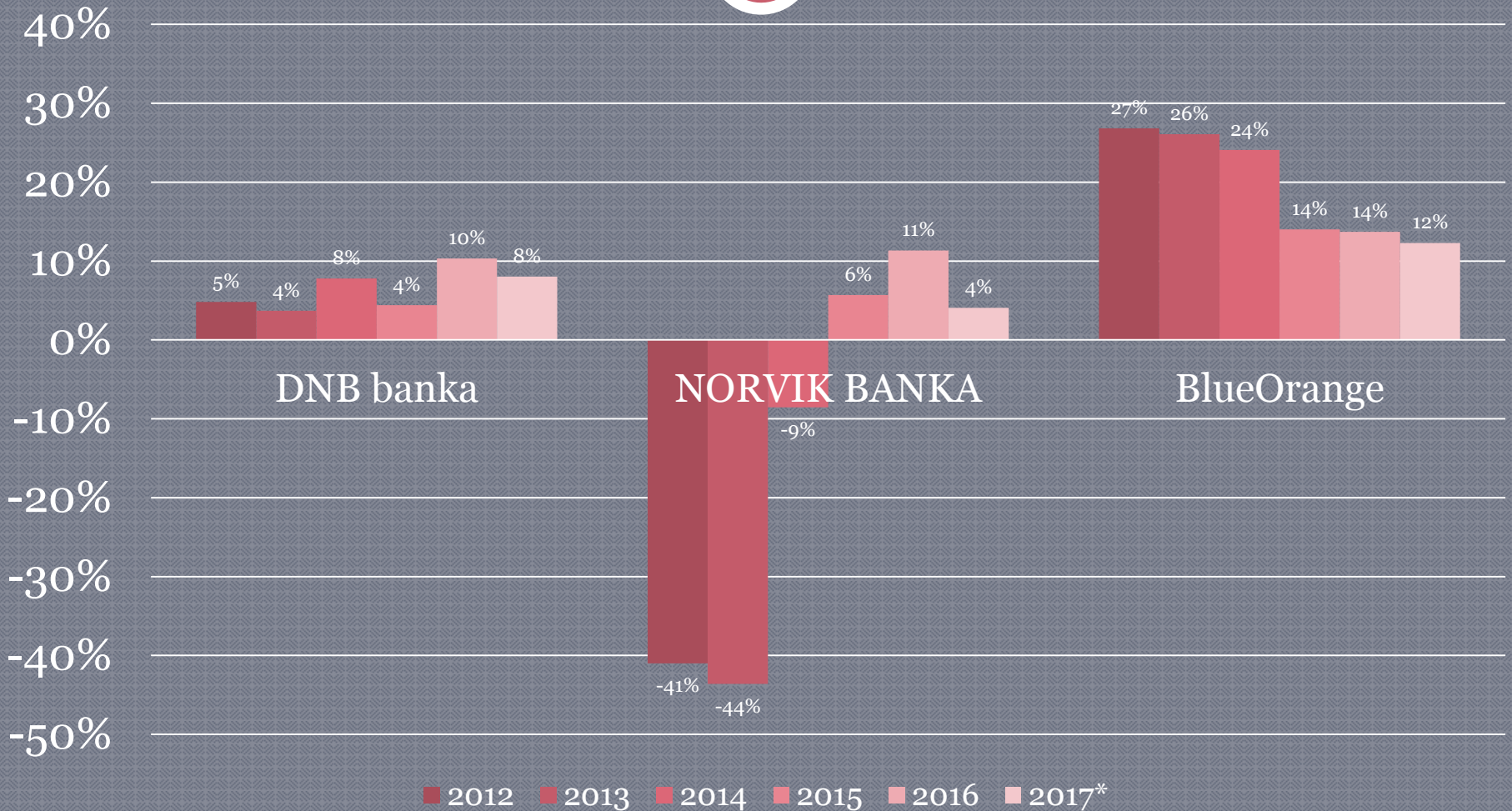
78



* 9 months 2017

Return on equity 2012-2017* (2)

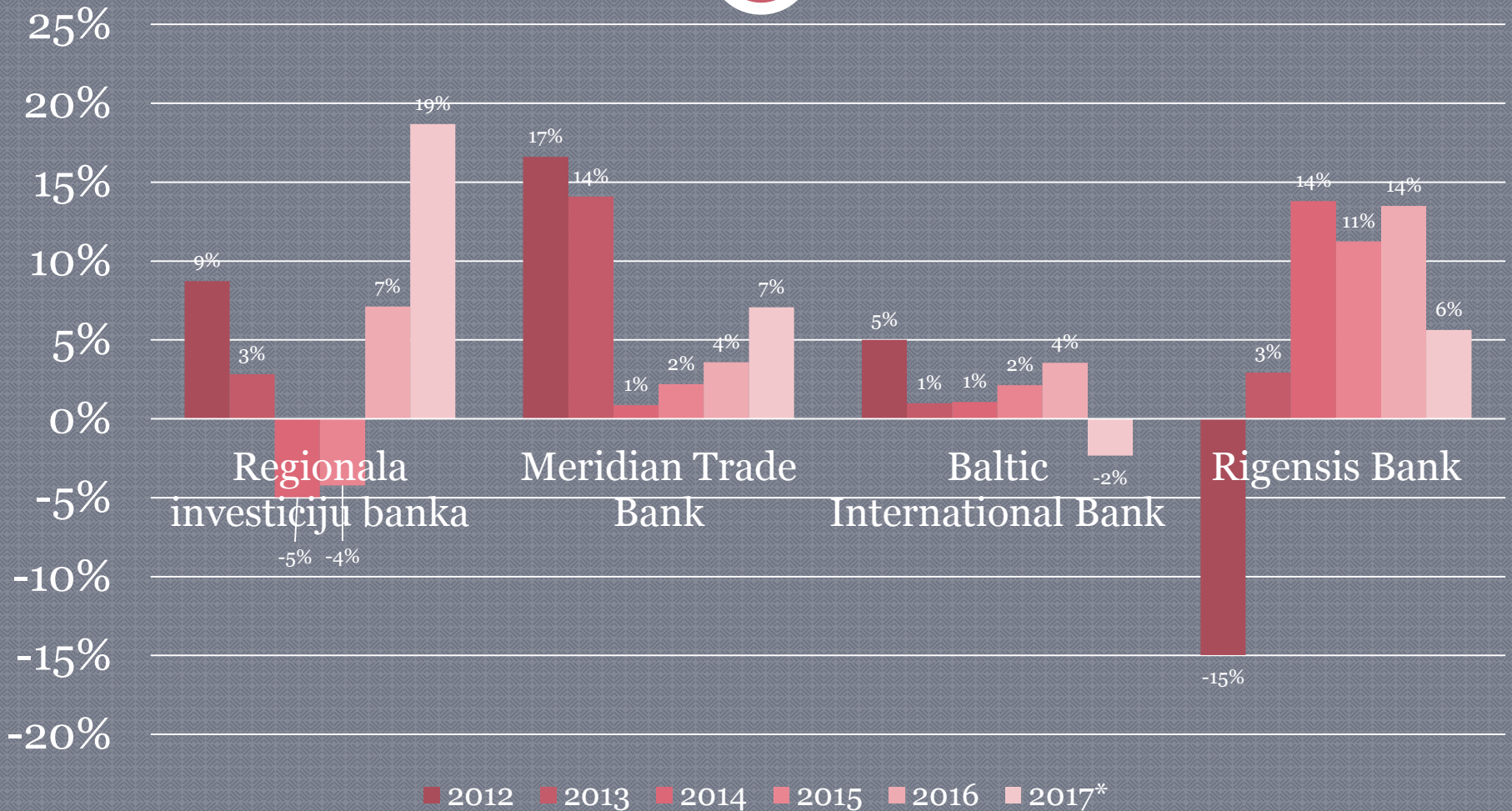
79



* 9 months 2017

Return on equity 2012-2017* (3)

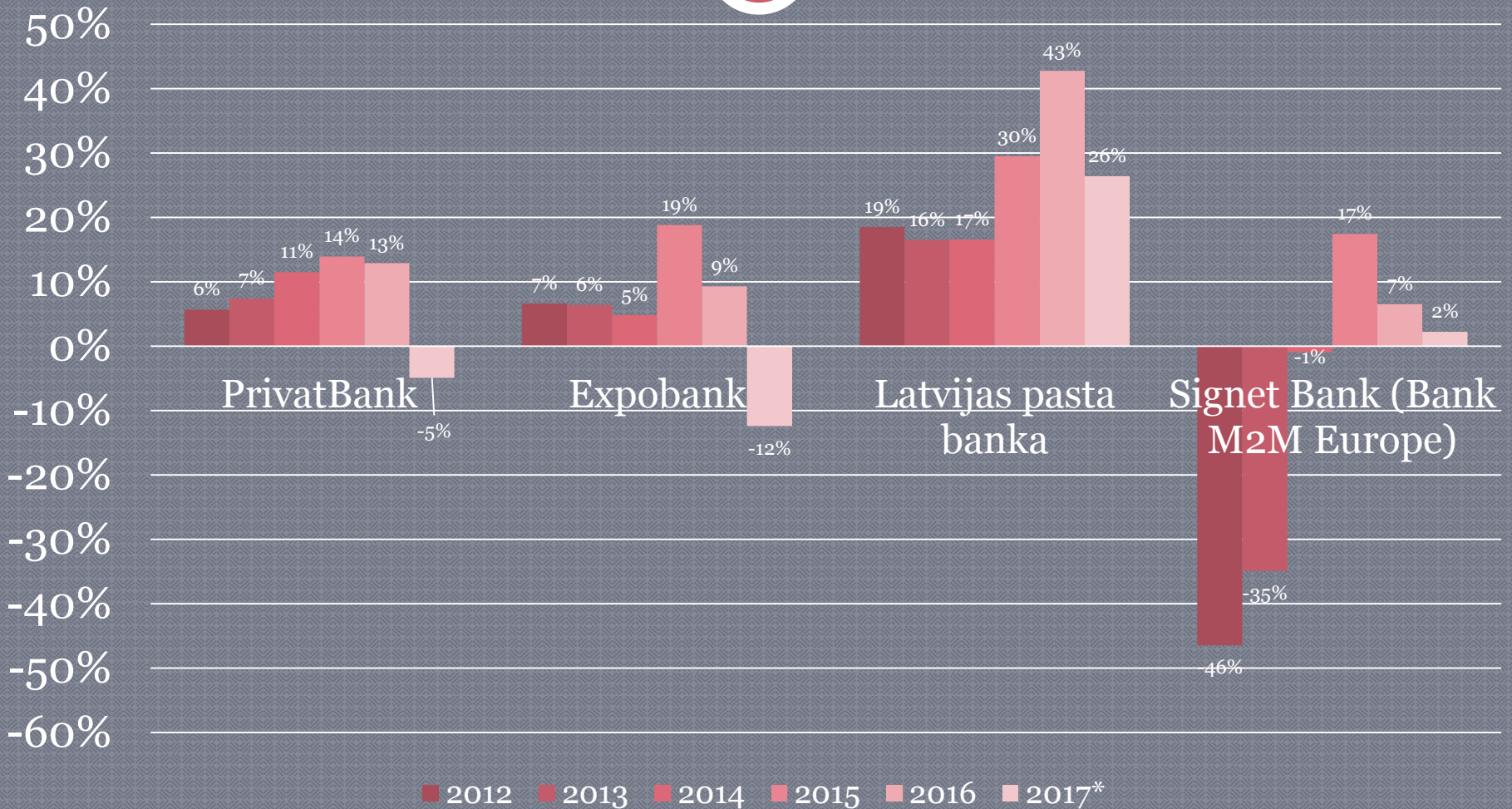
80



* 9 months 2017

Return on equity 2012-2017* (4)

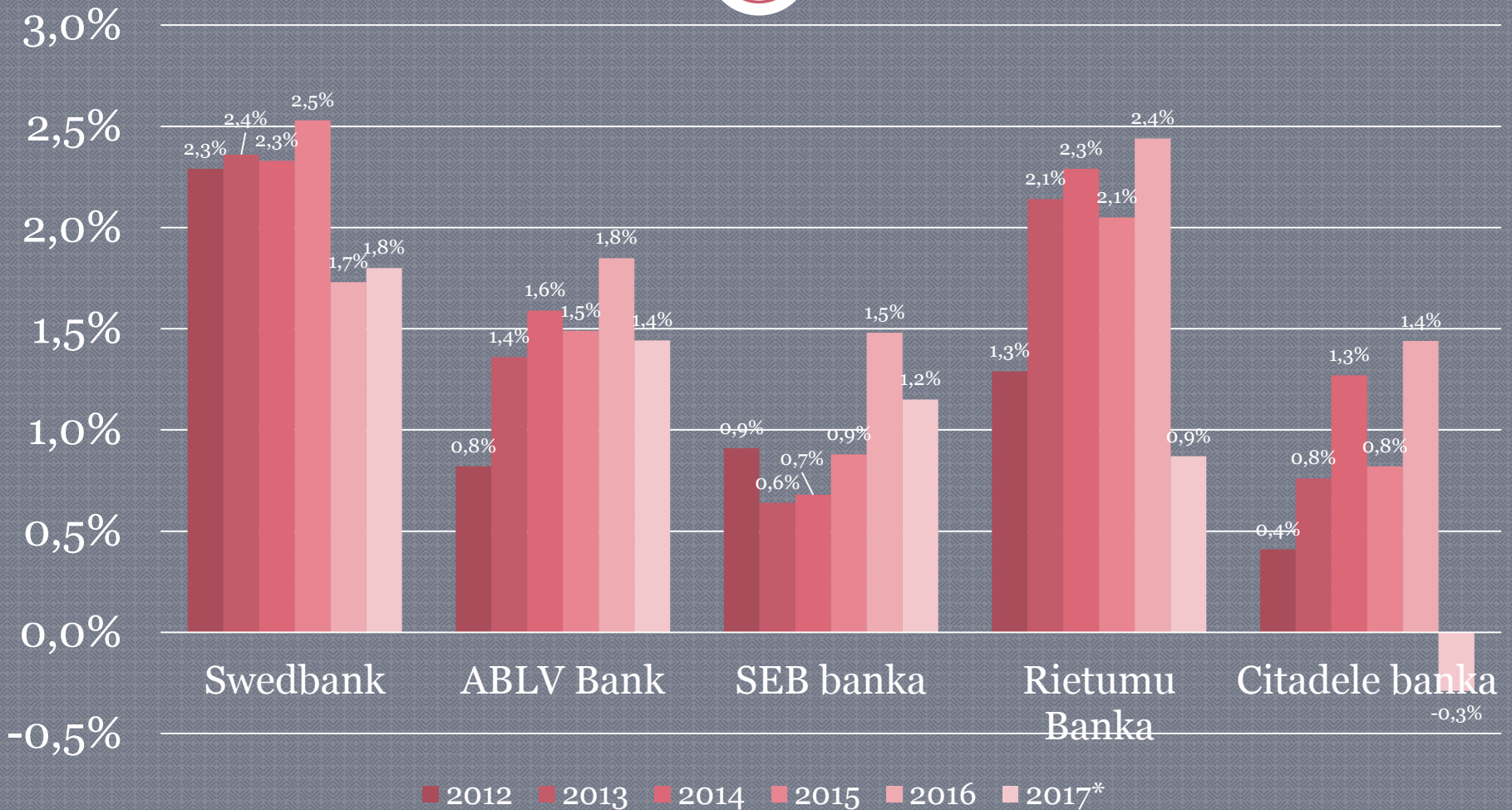
81



* 9 months 2017

Return on assets 2012-2017* (1)

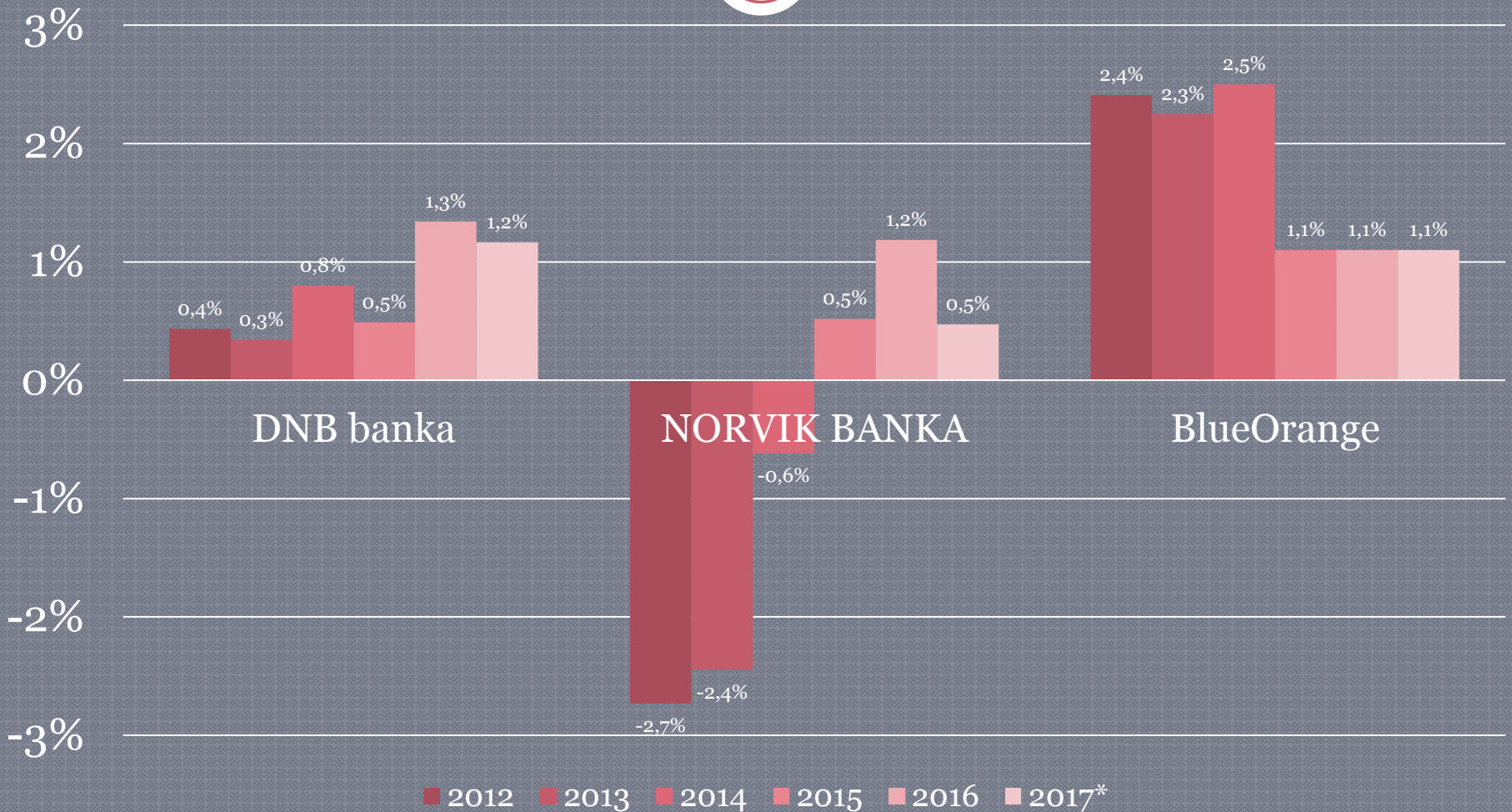
82



* 9 months 2017

Return on assets 2012-2017* (2)

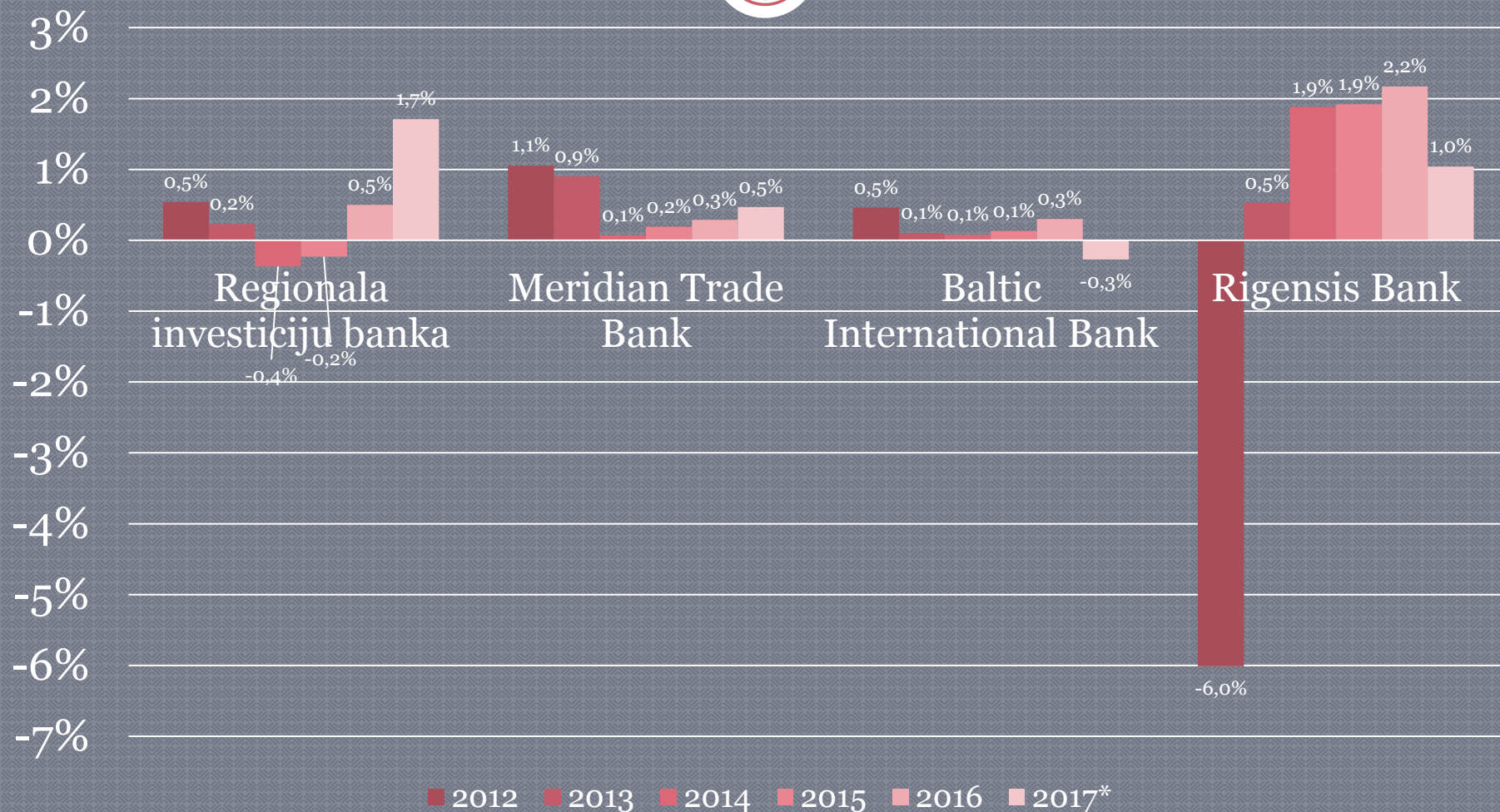
83



* 9 months 2017

Return on assets 2012-2017* (3)

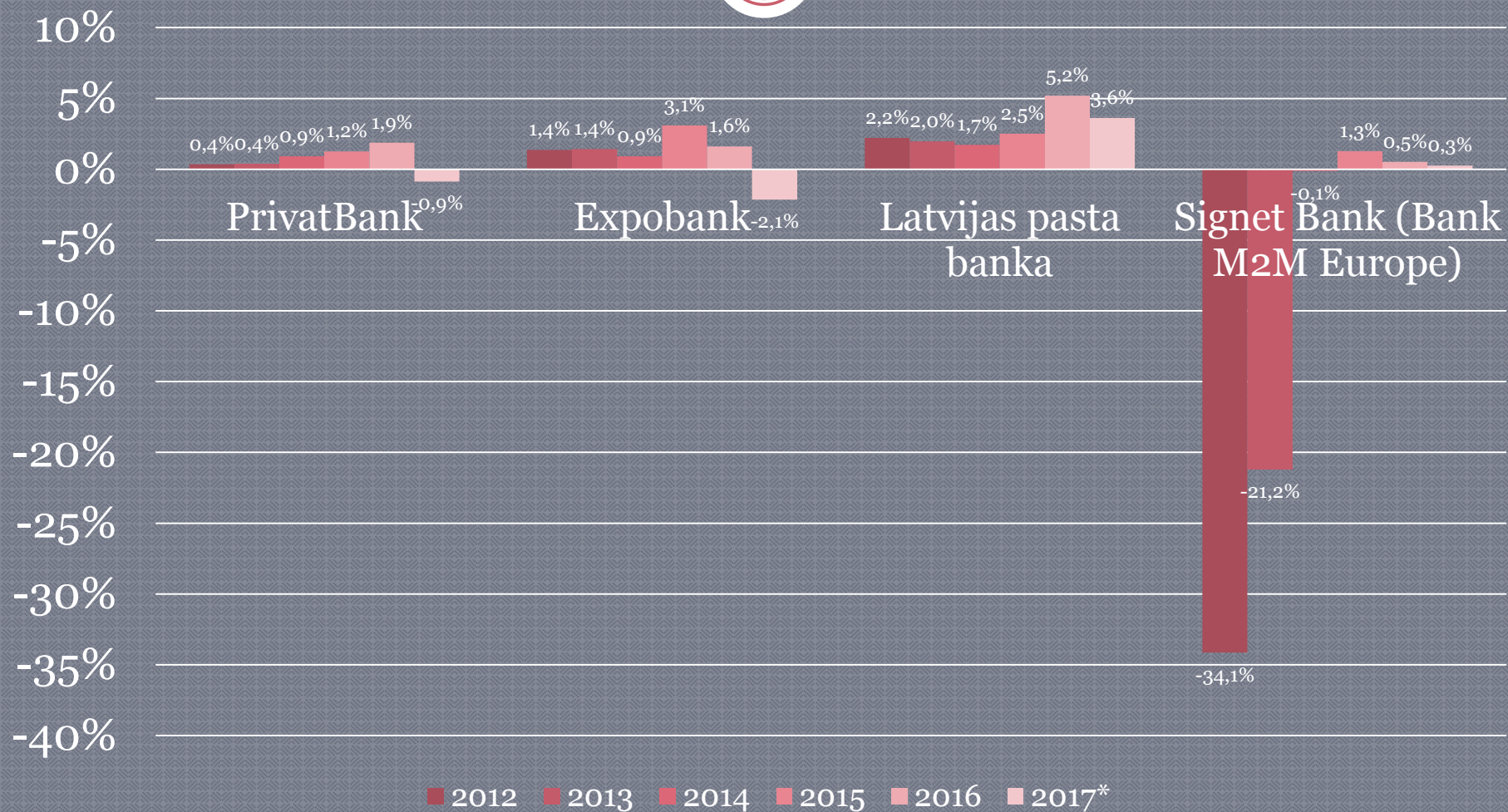
84



* 9 months 2017

Return on assets 2012-2017* (4)

85



* 9 months 2017

Methodology

86

- Data source: information from commercial banks, non-audited data;
- Capital of foreign branches is not separated and related ratios are not calculated;
- Profit of foreign branches is not reported;
- Data of Scania Finans Aktiebolag Latvia Branch and Svenska Handelsbanken AB Latvia Branch is not available.



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THANK YOU FOR YOUR
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ASSOCIATION OF LATVIAN COMMERCIAL BANKS
DOMA SQUARE 8A-6, RIGA, LATVIA, LV-1050
PHONE +371 67284528
E-MAIL: INFO@LKA.ORG.LV
WWW.LKA.ORG.LV