



Association  
of Latvian  
Commercial Banks

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# OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

## 1ST QUARTER 2018

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2. Capital
3. Profit
4. Issued loans
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7. Financial ratios



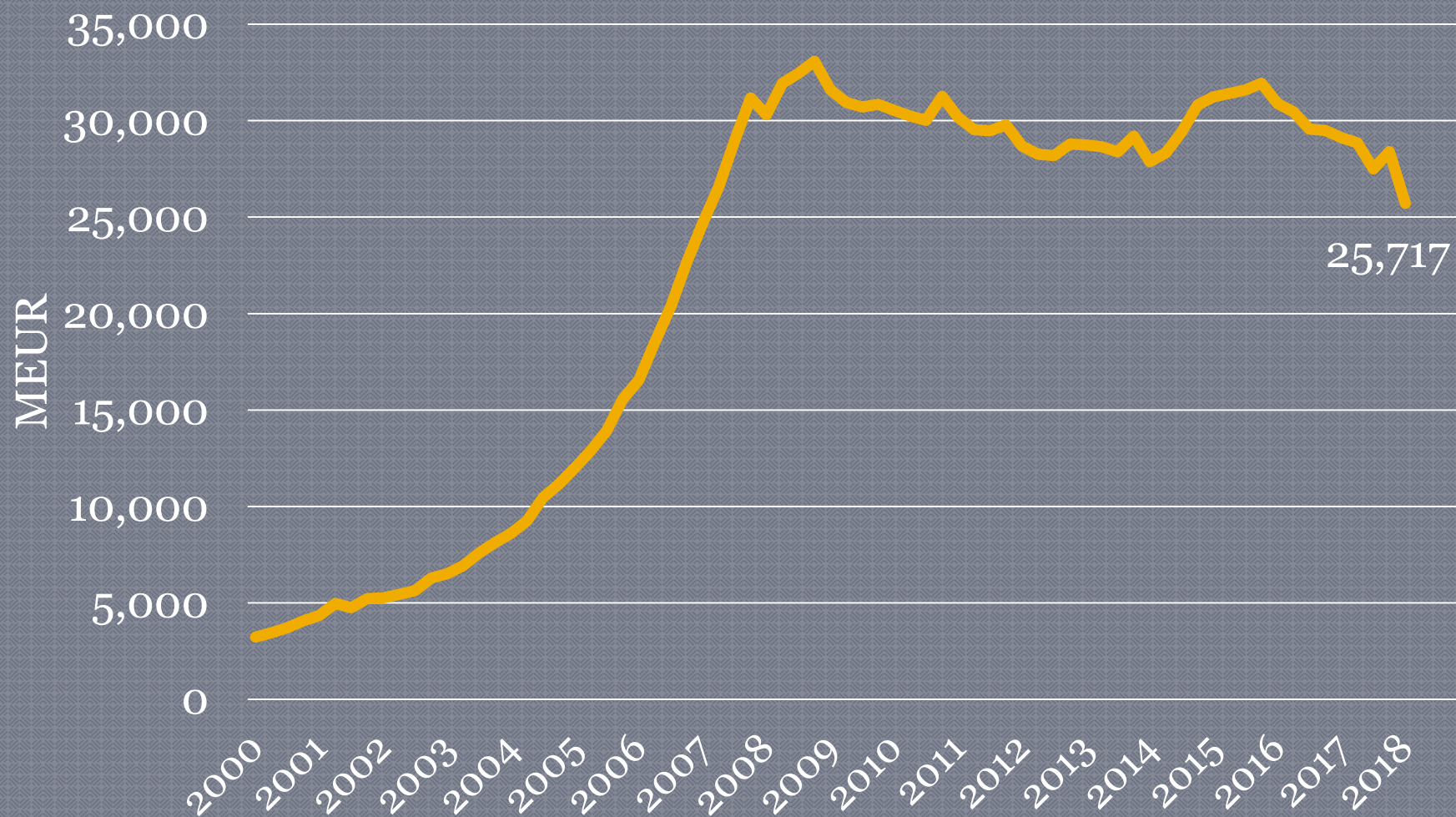
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# 1. ASSETS

# Assets of Latvian banking sector 2000-2018\*

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\* 1st quarter 2018; gross assets

# Assets of Latvian banking sector

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- Total assets of Latvian commercial banks were EUR 25.7 billion as of 31st March 2018, it is the lowest value since 2017;
- The value of assets has decreased by EUR -5.2 billion or -19% since the beginning of 2016;
- The value of assets has decreased by EUR -3.8 billion or -13% since the beginning of 2017;
- The decrease of the assets' value was EUR -2.7 billion or -9% in the 1st quarter 2018.

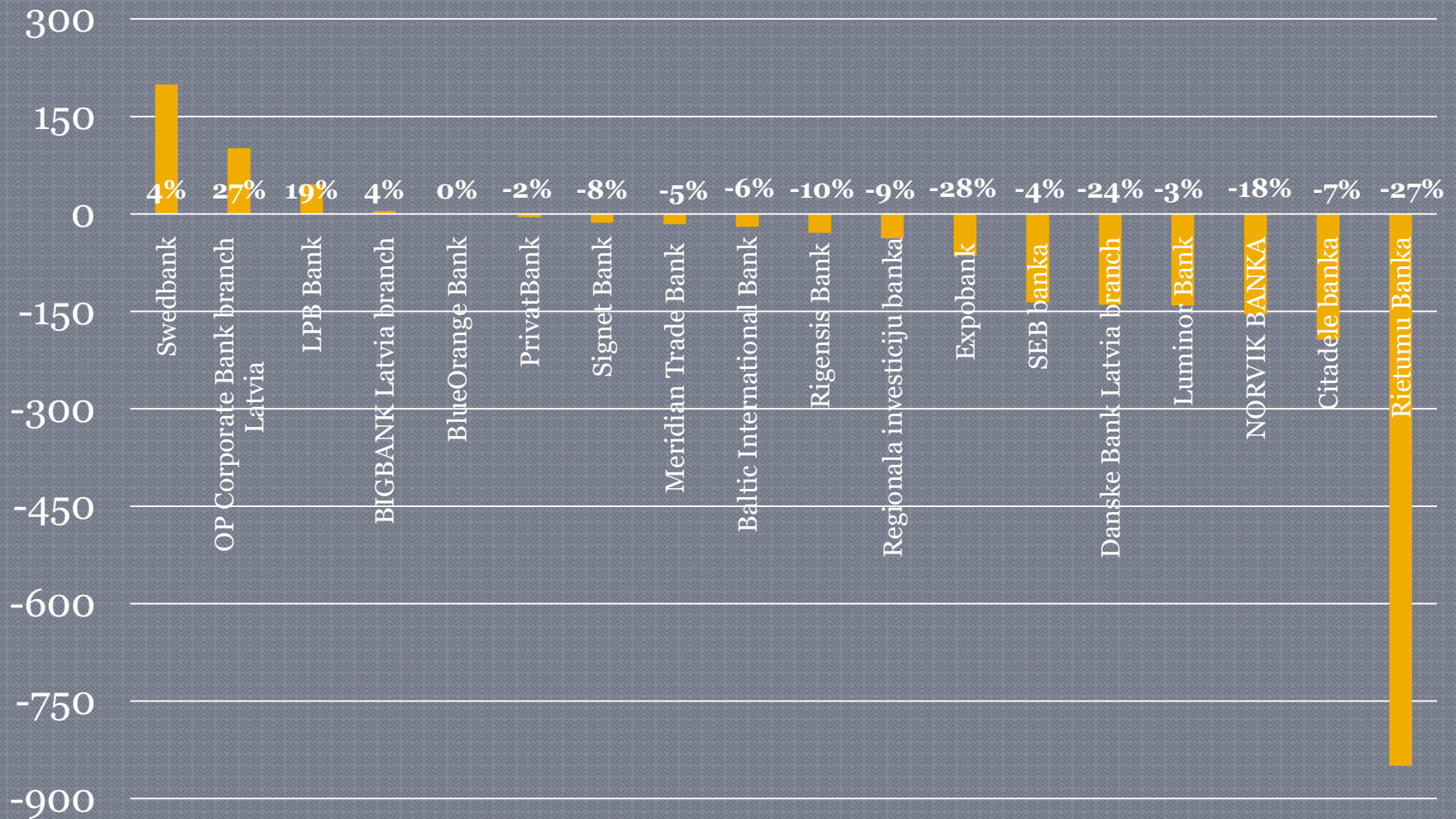
# Gross Assets as of 31.03.2018, MEUR

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Bank	Value	Change in 1Q2018	
Swedbank	5,529.9	199.1	3.7%
Luminor Bank	4,803.1	-141.0	-2.9%
SEB banka	3,589.1	-136.2	-3.7%
Citadele banka	2,480.4	-193.6	-7.2%
Rietumu Banka	2,265.6	-849.1	-27.3%
NORVIK BANKA	702.3	-155.1	-18.1%
BlueOrange Bank	681.6	0.2	0.0%
OP Corporate Bank branch Latvia	473.9	101.1	27.1%
Danske Bank Latvia branch	451.1	-140.0	-23.7%
Regionala investiciju banka	358.4	-37.6	-9.5%
Baltic International Bank	301.1	-19.8	-6.2%
LPB Bank	281.3	45.7	19.4%
Meridian Trade Bank	278.4	-16.1	-5.5%
Rigensis Bank	260.3	-29.0	-10.0%
PrivatBank	253.0	-5.2	-2.0%
Expobank	163.0	-64.7	-28.4%
Signet Bank	162.4	-13.5	-7.7%
BIGBANK Latvijas filiāle	110.4	4.5	4.2%
<b>Total banking industry</b>	<b>25,717.1</b>	<b>-2,680.3</b>	<b>-9.4%</b>

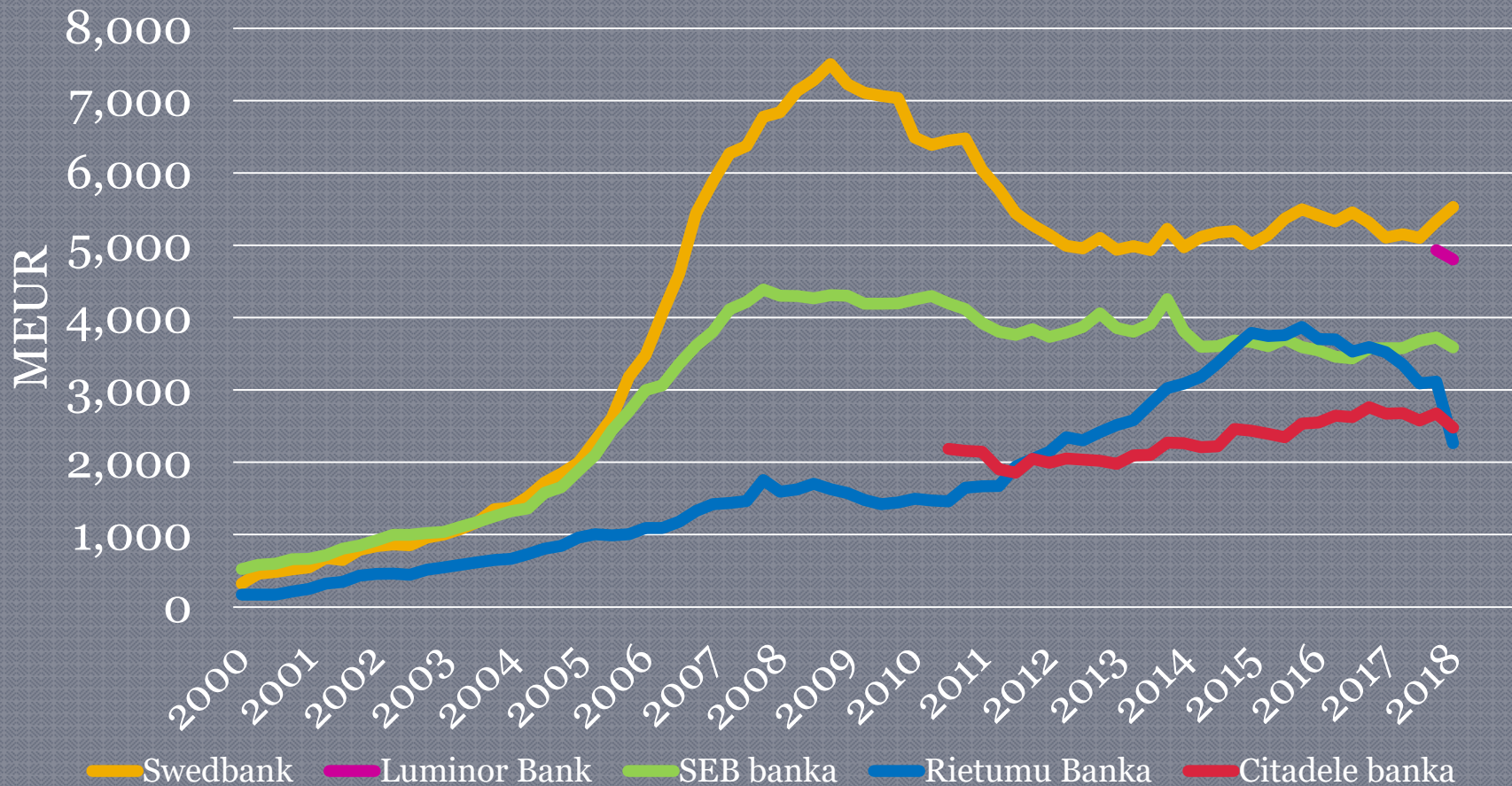
# Change of gross assets 31.03.2018 vs 31.12.2017, MEUR

7



# Banks' gross assets 2000-2018\* (1)

8

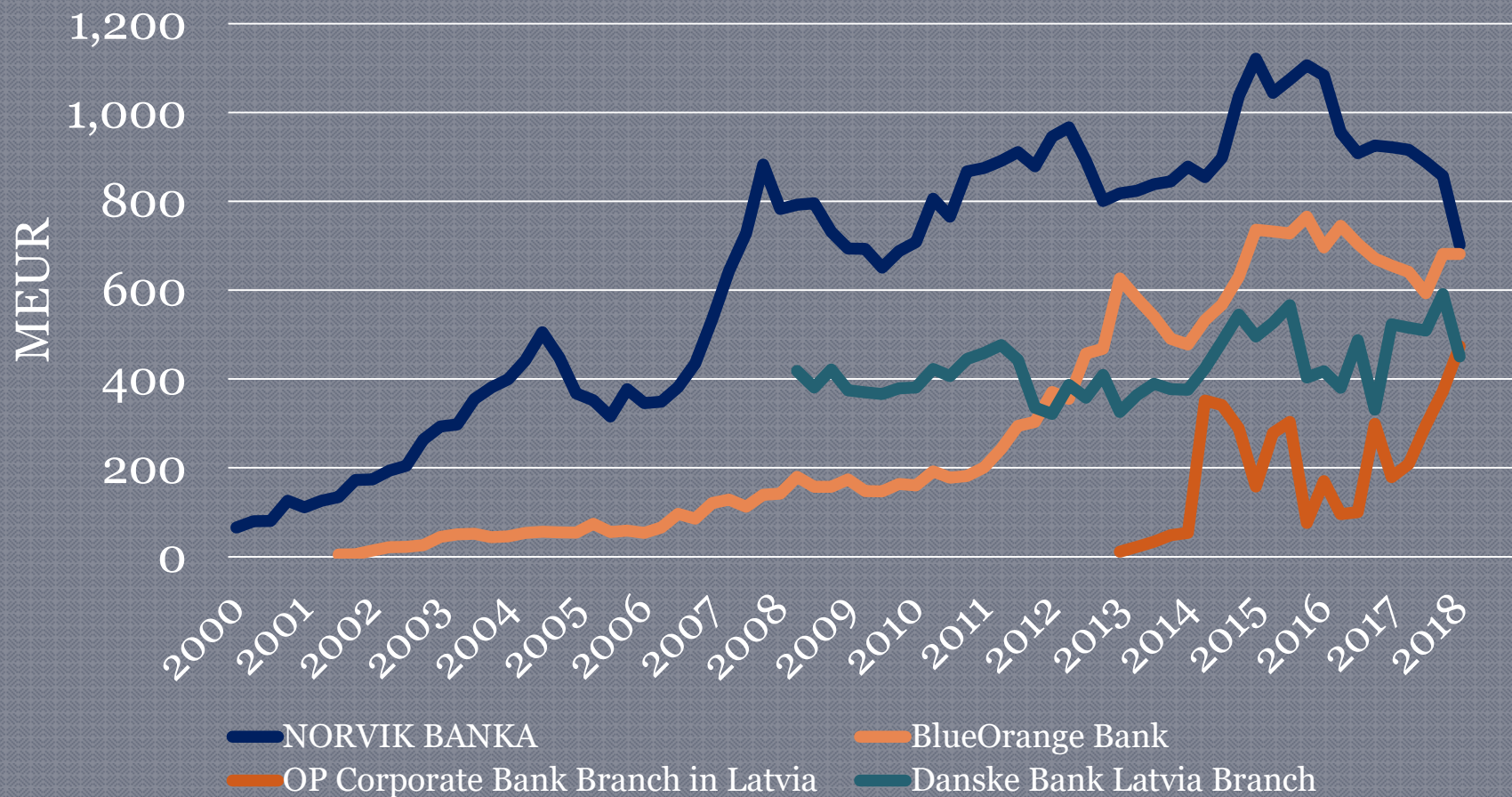


\* 1st quarter 2018



# Banks' gross assets 2000-2018\* (2)

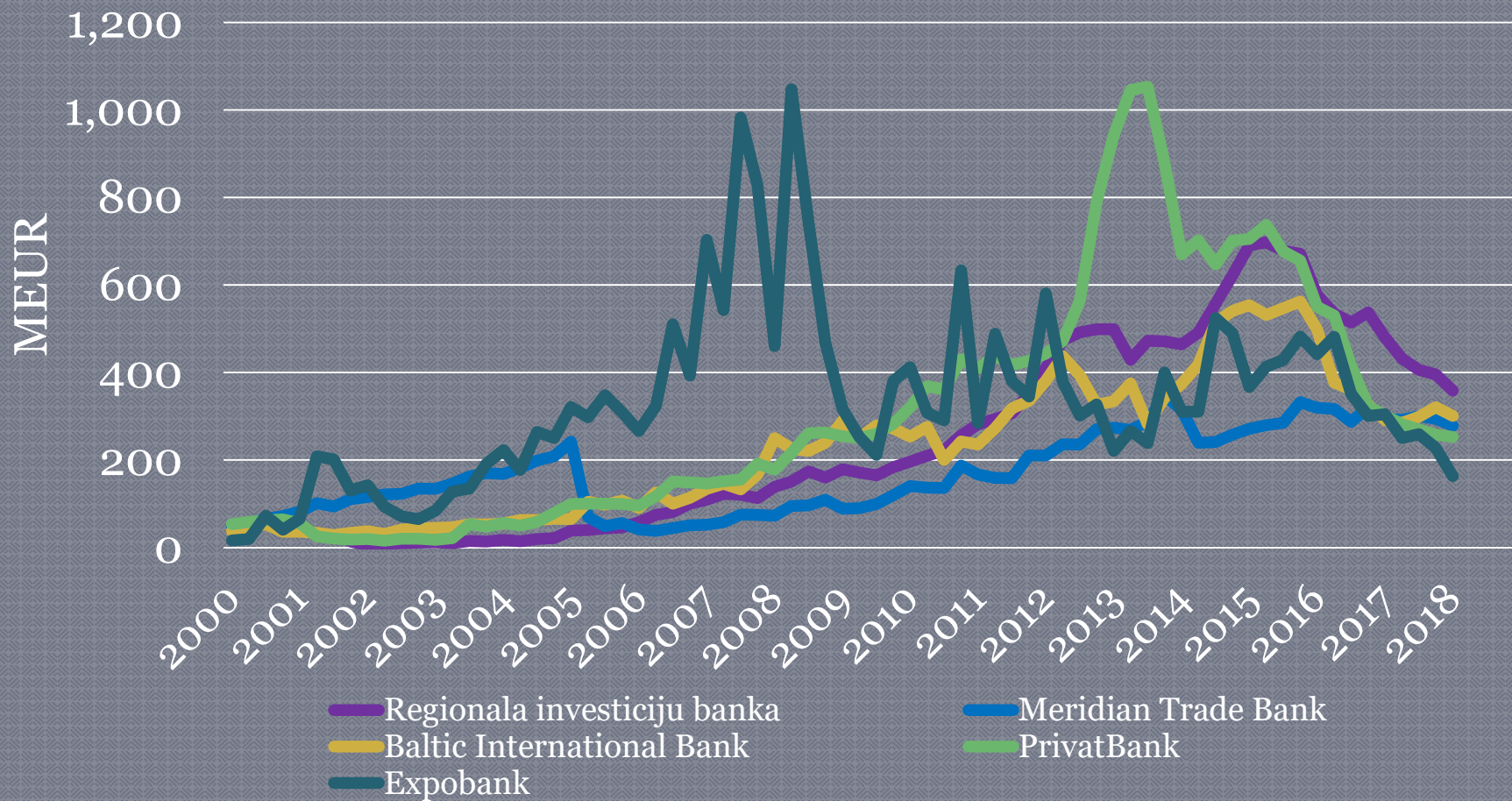
9



\* 1st quarter 2018

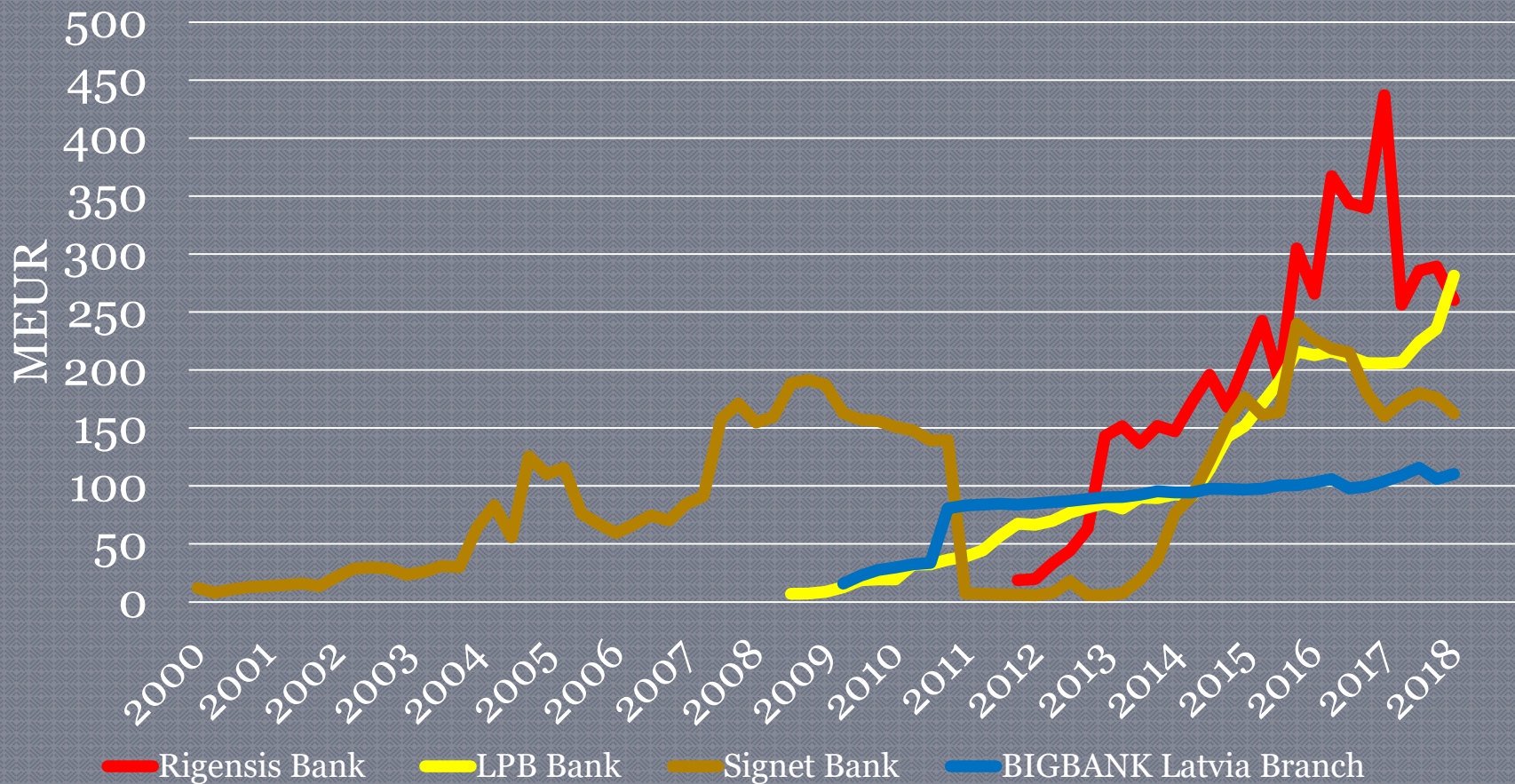
# Banks' gross assets 2000-2018\* (3)

10



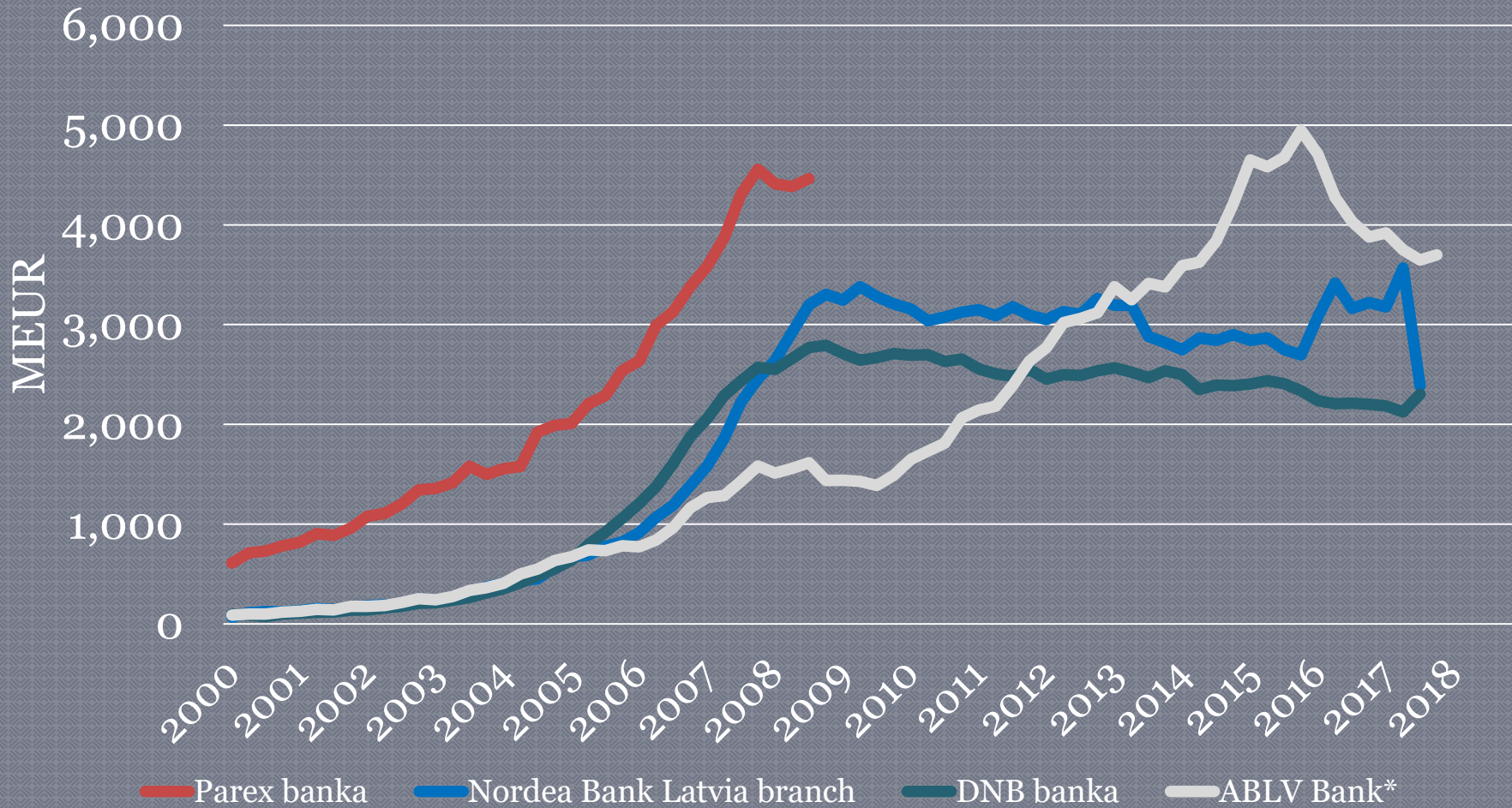
\* 1st quarter 2018

# Banks' gross assets 2000-2018\* (4)



\* 1st quarter 2018

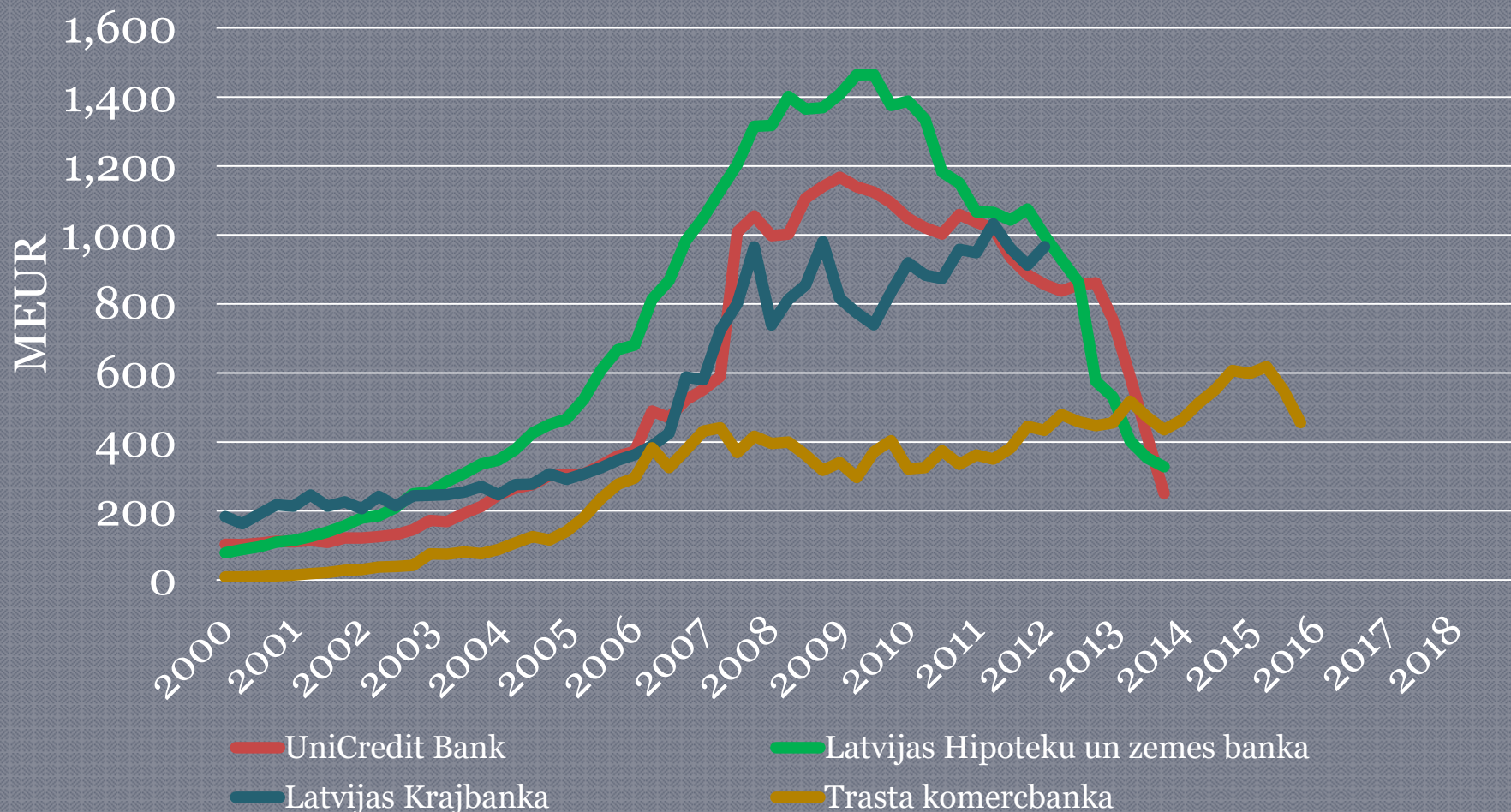
# Historic: banks' gross assets 2000-2018 (1)



\* ABLV Bank announced its decision on voluntary liquidation on February 26, 2018

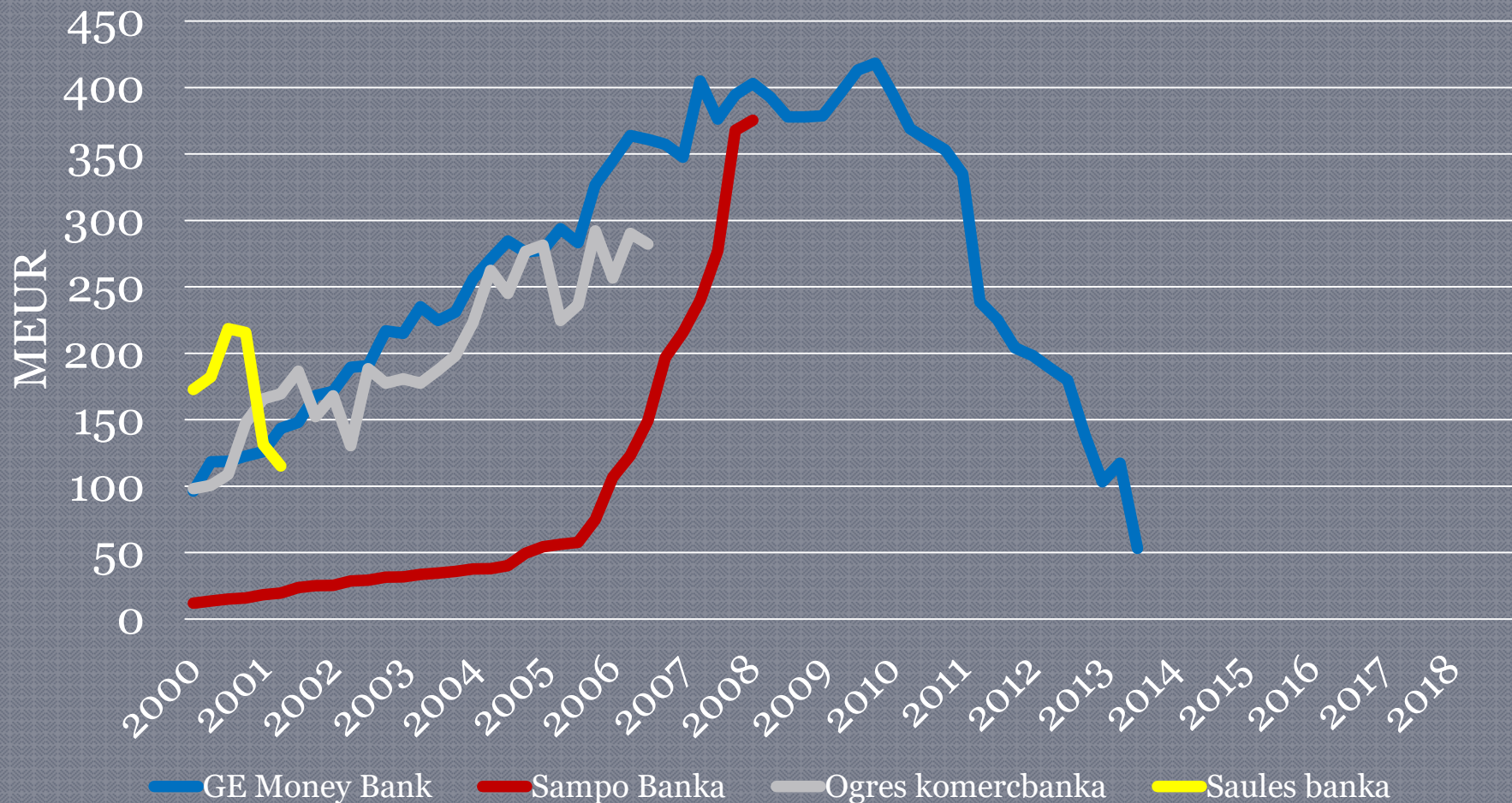
# Historic: banks' gross assets 2000-2018 (2)

13



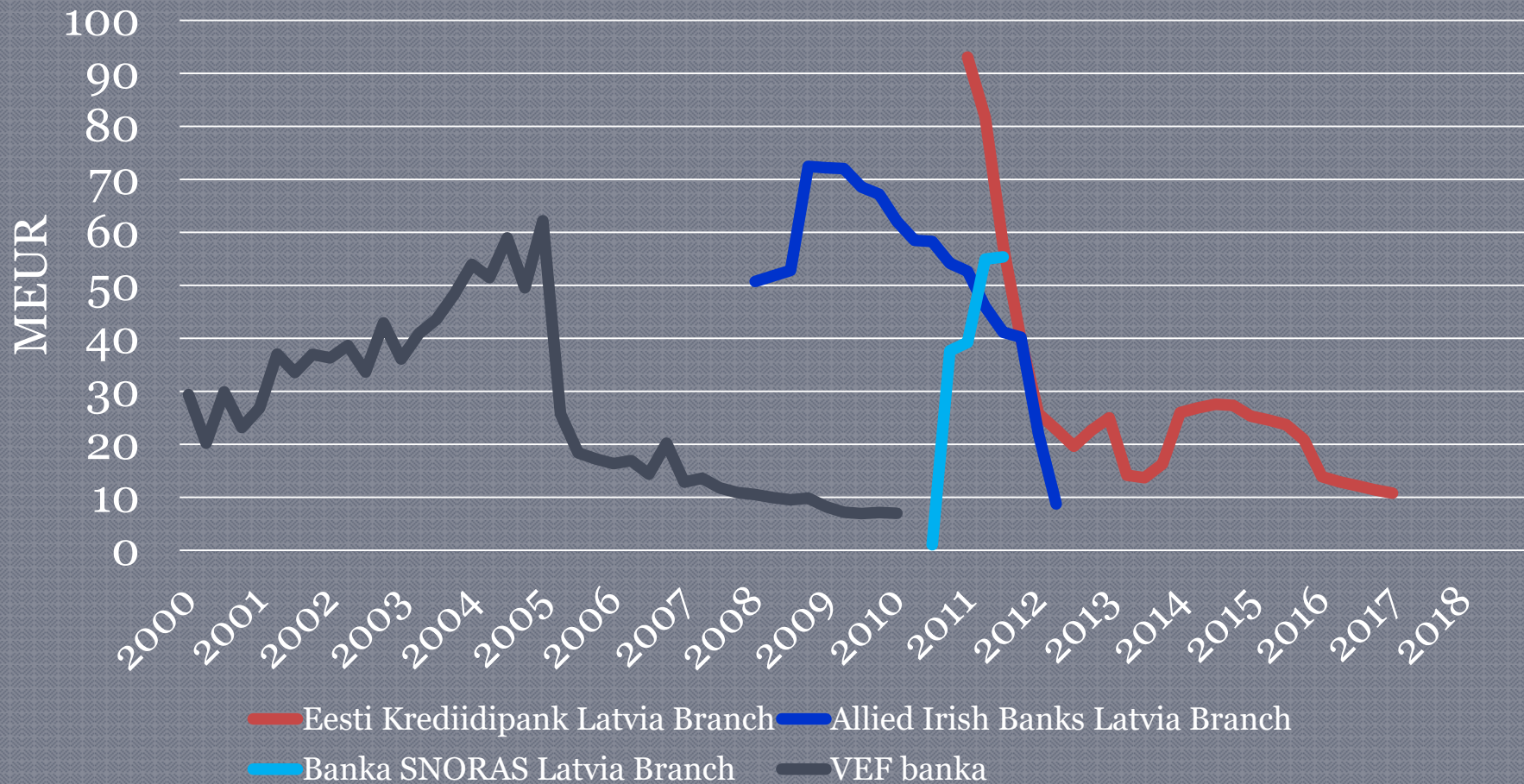
# Historic: banks' gross assets 2000-2018 (3)

14



# Historic: banks' gross assets 2000-2018 (4)

15





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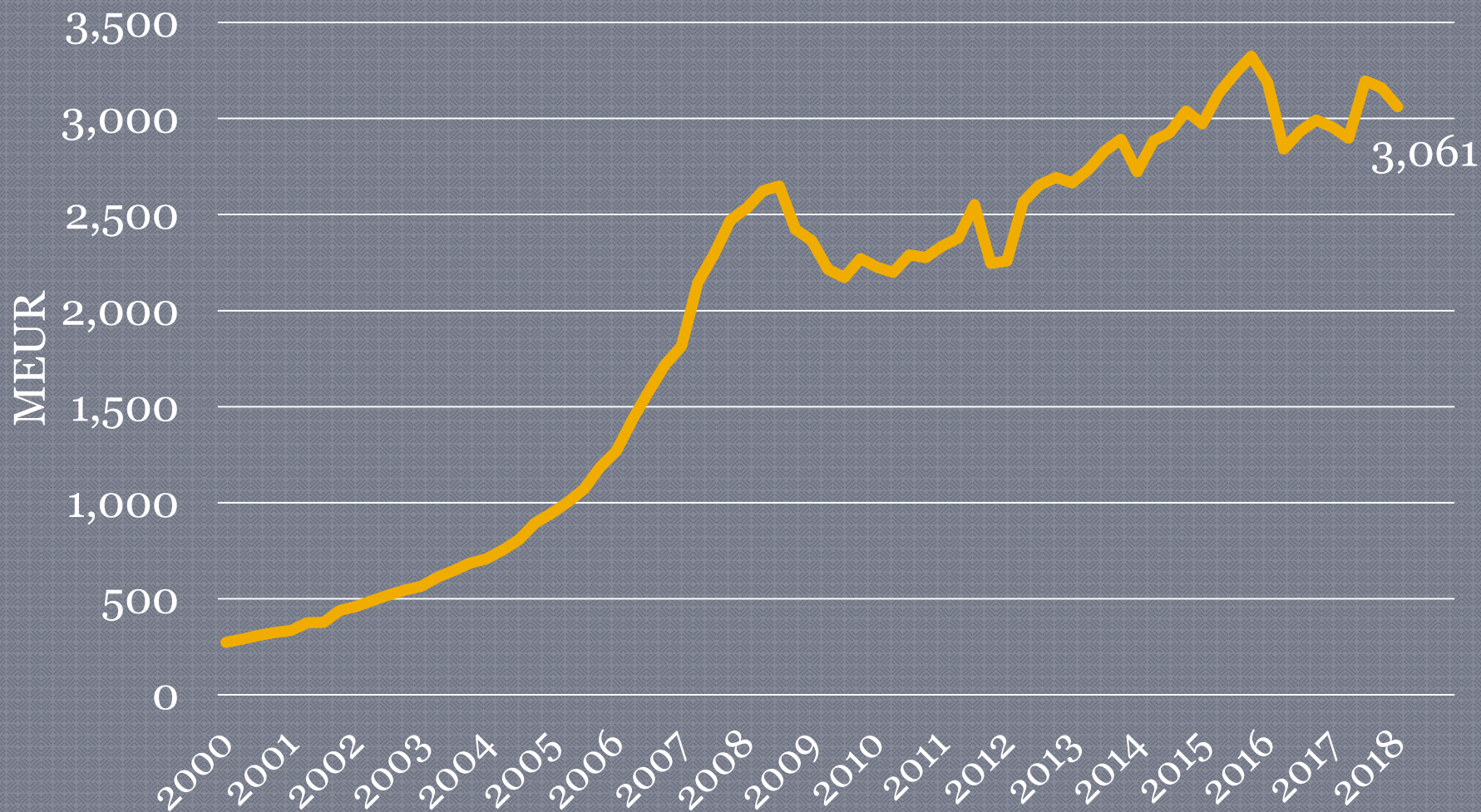
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## 2. CAPITAL



# Capital of Latvian banking sector 2000-2018\*

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\* 1st quarter 2018

# Capital of Latvian banking sector

18

- Total capital of the Latvian banking sector reached EUR 3.1 billion as of 31st March 2018;
- Total capital decreased by EUR -0.1 billion or -3% in the 1st quarter 2018;
- The largest total capital was reached in 2015, it was EUR 3.3 billion. Since then total capital has decreased by EUR -0.3 billion or -8%.

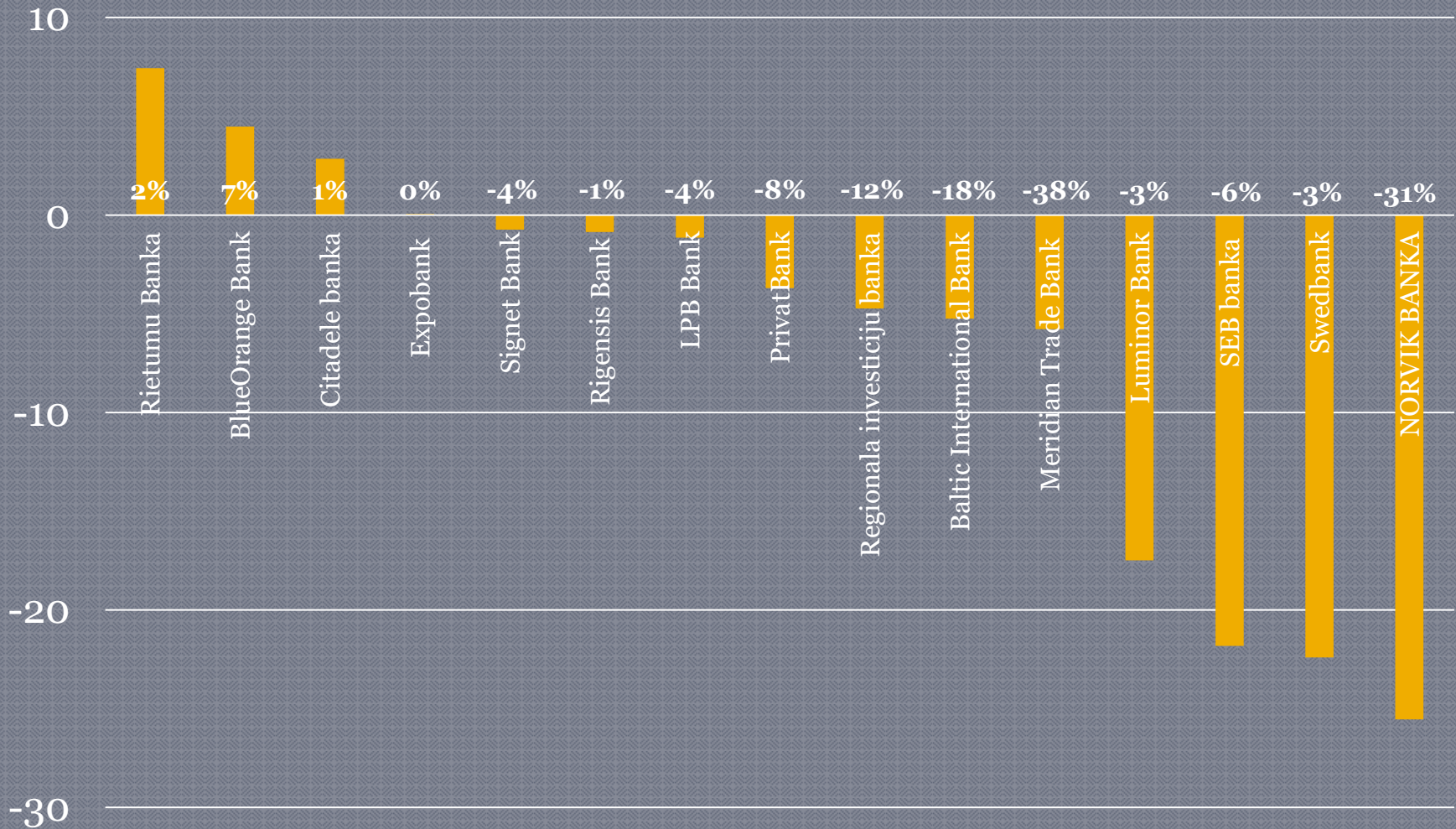
# Banks' capital as of 31.03.2018, MEUR

19

Bank	Value	Change in 1Q2018	
Swedbank	726.4	-22.4	-3.0%
Luminor Bank	508.5	-17.5	-3.3%
Rietumu Banka	469.5	7.4	1.6%
SEB banka	370.0	-21.8	-5.6%
Citadele banka	243.7	2.8	1.2%
BlueOrange Bank	66.0	4.5	7.3%
Rigensis Bank	61.7	-0.9	-1.4%
NORVIK BANKA	57.0	-25.5	-30.9%
PrivatBank	45.3	-3.7	-7.6%
Expobank	36.9	0.0	0.1%
Regionala investiciju banka	35.9	-4.7	-11.6%
LPB Bank	27.1	-1.1	-4.1%
Baltic International Bank	24.4	-5.2	-17.7%
Signet Bank	15.6	-0.7	-4.5%
Meridian Trade Bank	9.6	-5.8	-37.5%
BIGBANK Latvia branch	n/a		
Danske Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
<b>Total banking industry</b>	<b>3,060.7</b>	<b>-100.7</b>	<b>-3.2%</b>

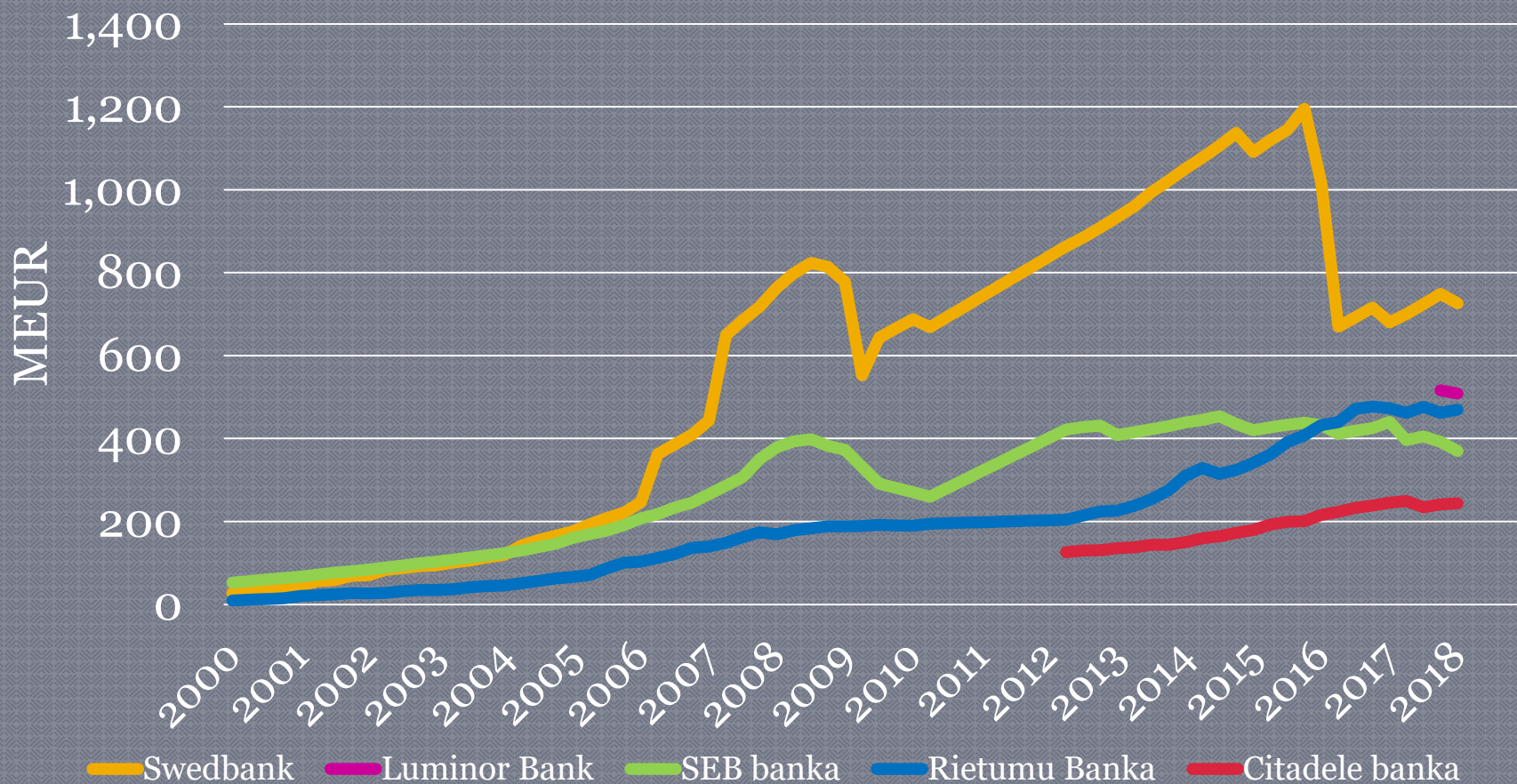
# Change of capital 31.03.2018 vs 31.12.2017, MEUR

20



# Banks' capital 2000-2018\* (1)

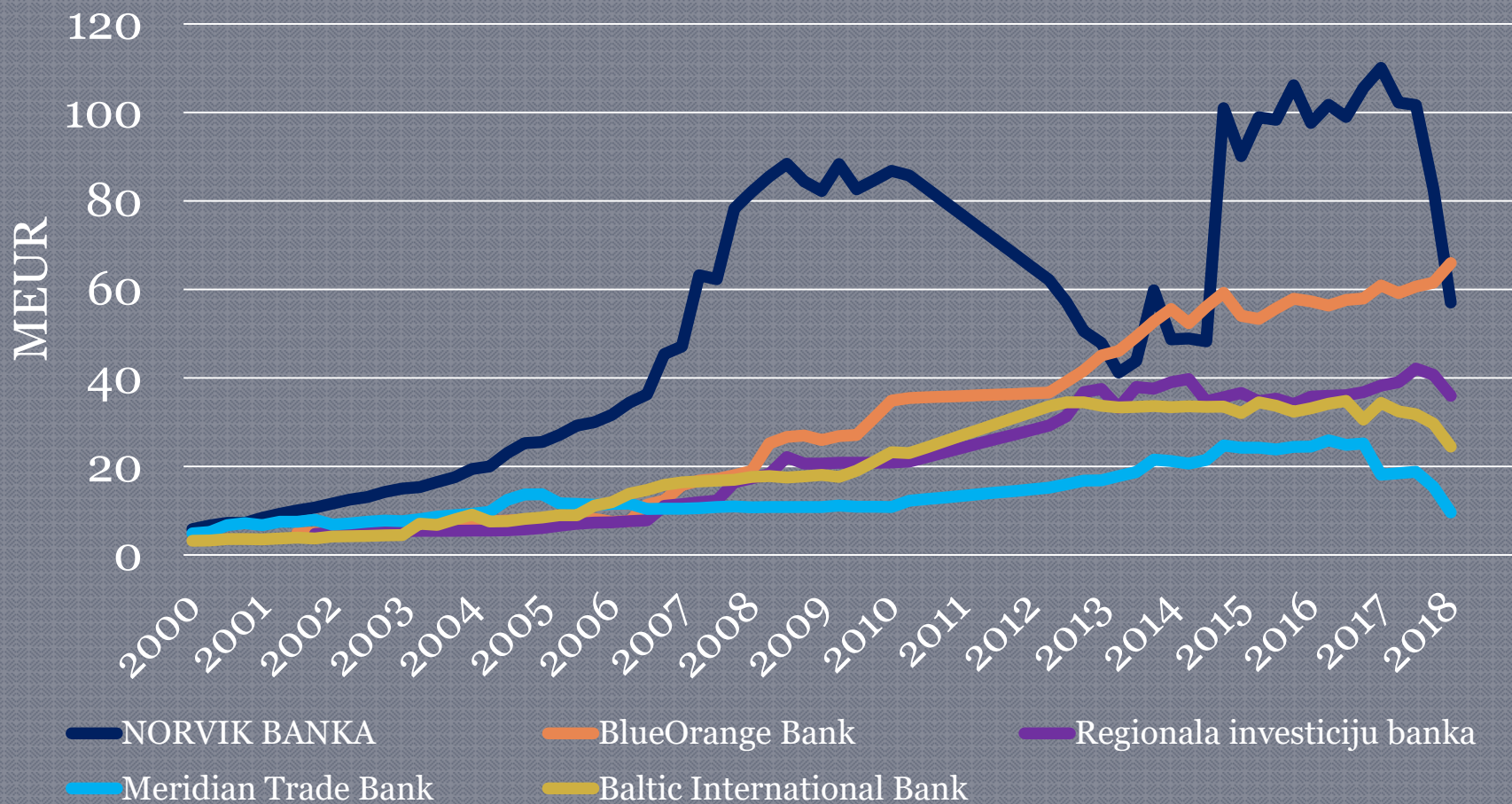
21



\* 1st quarter 2018

# Banks' capital 2000-2018\* (2)

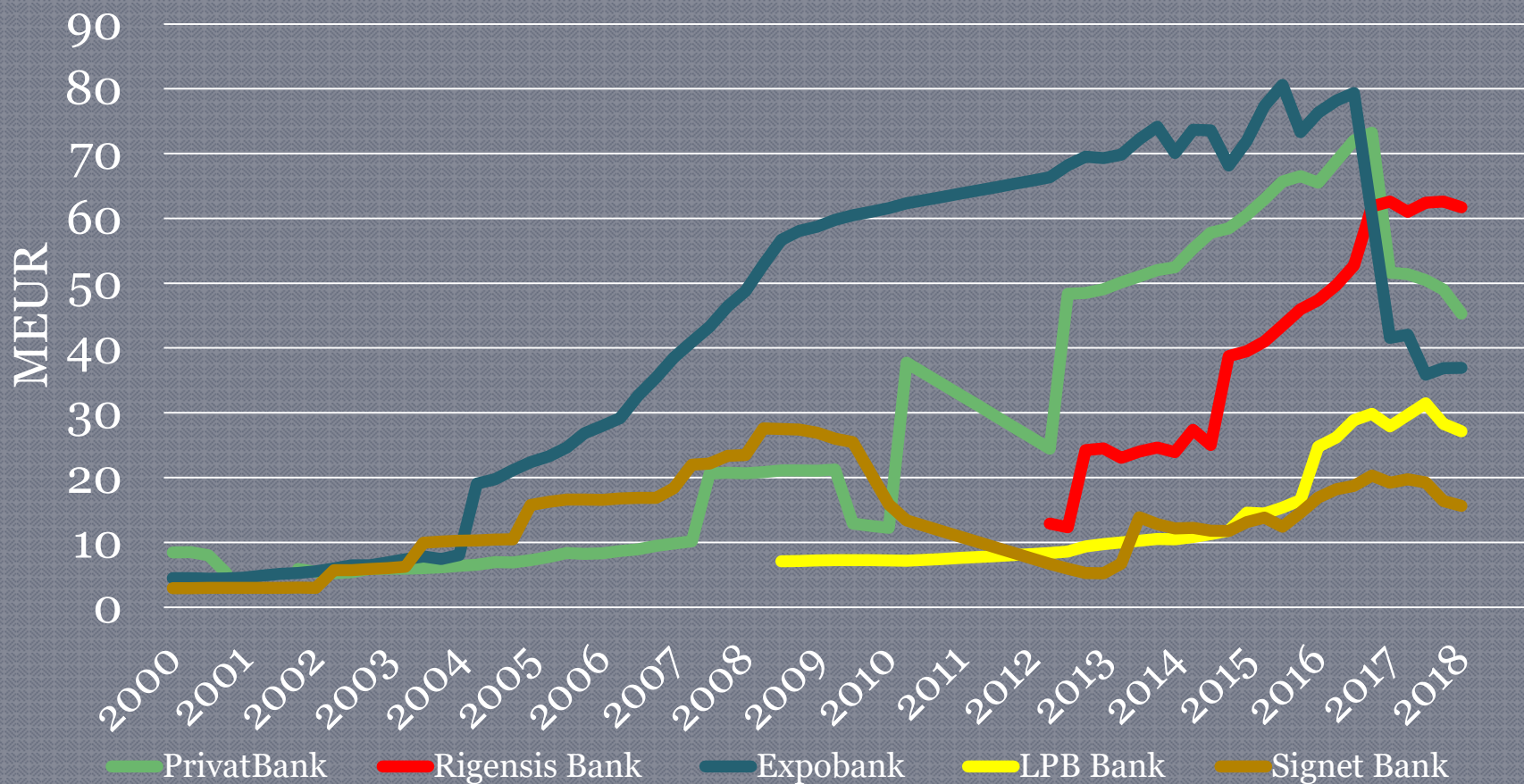
22



\* 1st quarter 2018

# Banks' capital 2000-2018\* (3)

23



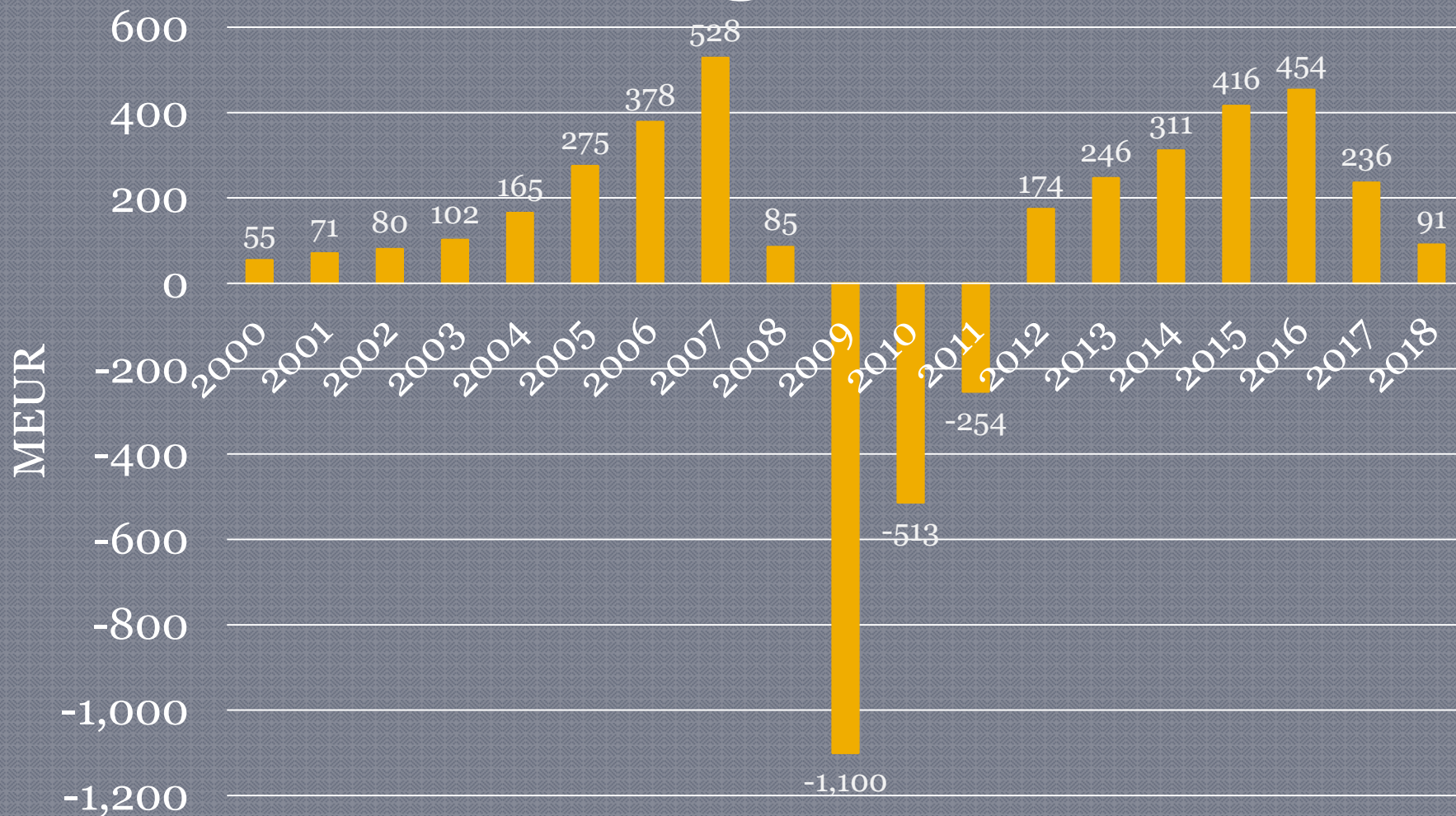
\* 1st quarter 2018

## 3. PROFIT



# Profit of Latvian banking sector 2000-2018\*

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\* 1st quarter 2018

# Profit of Latvian banking sector

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- Total profit of commercial banks in Latvia was EUR 91 million in 3 months 2018;
- It was by EUR -14 million or -13% lower compared to the result of 3 months 2017;
- Latvian banking sector is profitable since 2012. The profit increased each year in the period 2012-2017. Y2017 was the first year since 2009 when profit declined compared with previous year;
- Accumulated profit of Latvian banking sector is EUR 146 million since 2008 (economic crisis).

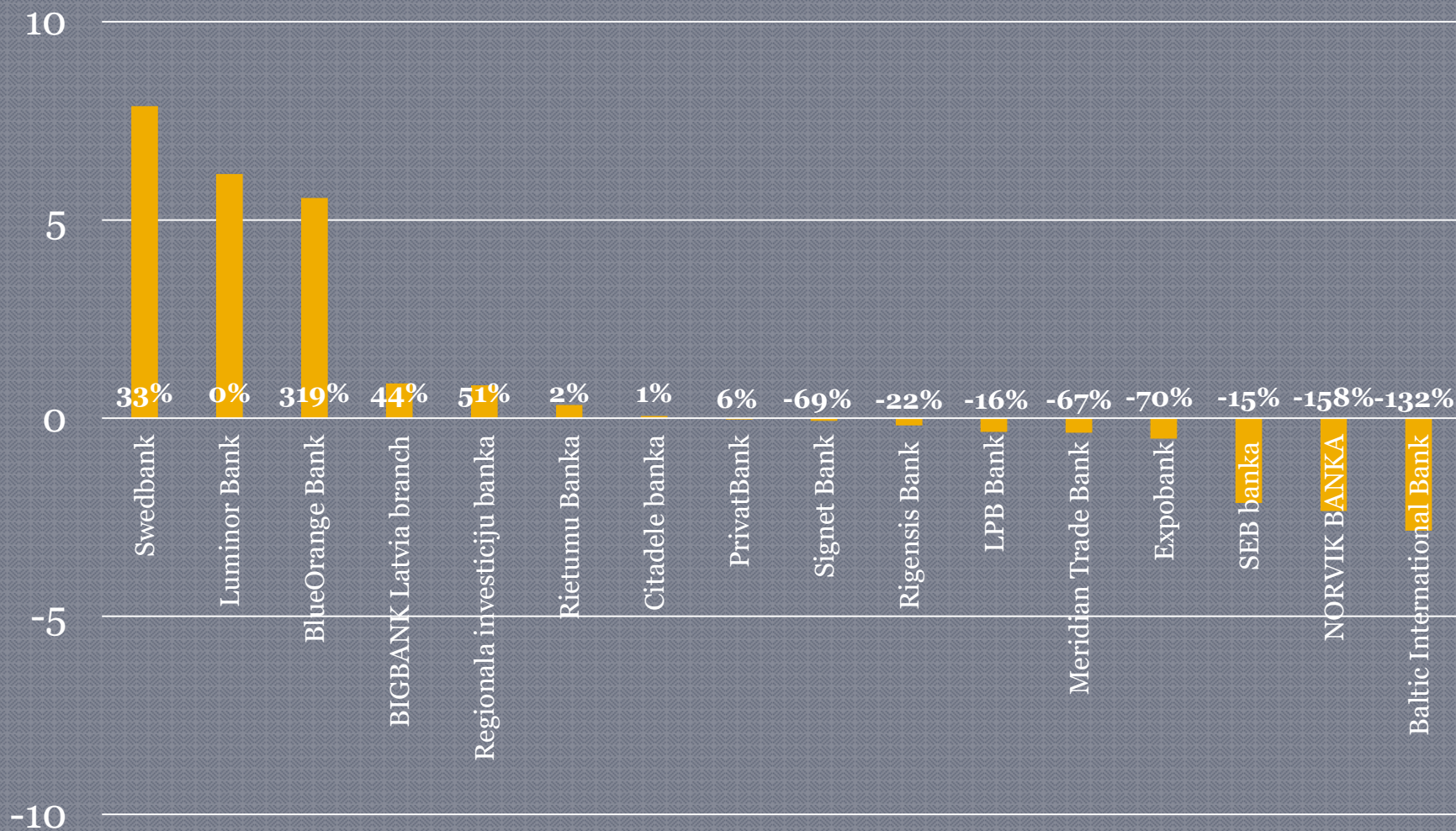
# Banks' profit as of 31.03.2018, MEUR

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Bank	Value	Change in 1Q2018	
Swedbank	32.1	7.9	32.5%
Rietumu Banka	15.8	0.3	2.2%
SEB banka	12.4	-2.1	-14.7%
BlueOrange Bank	7.3	5.6	318.6%
Citadele banka	6.6	0.1	0.8%
Luminor Bank	6.2	6.2	0.0%
BIGBANK Latvia branch	2.8	0.9	44.4%
Regionala investiciju banka	2.4	0.8	51.2%
LPB Bank	1.8	-0.3	-16.2%
Rigensis Bank	0.6	-0.2	-22.2%
Expobank	0.2	-0.5	-70.0%
Meridian Trade Bank	0.2	-0.4	-67.3%
Signet Bank	0.0	-0.1	-68.8%
PrivatBank	-0.6	0.0	5.6%
Baltic International Bank	-0.7	-2.8	-132.5%
NORVIK BANKA	-0.9	-2.3	-158.4%
Danske Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
<b>Total banking industry</b>	<b>90.7</b>	<b>-14.1</b>	<b>-13.4%</b>

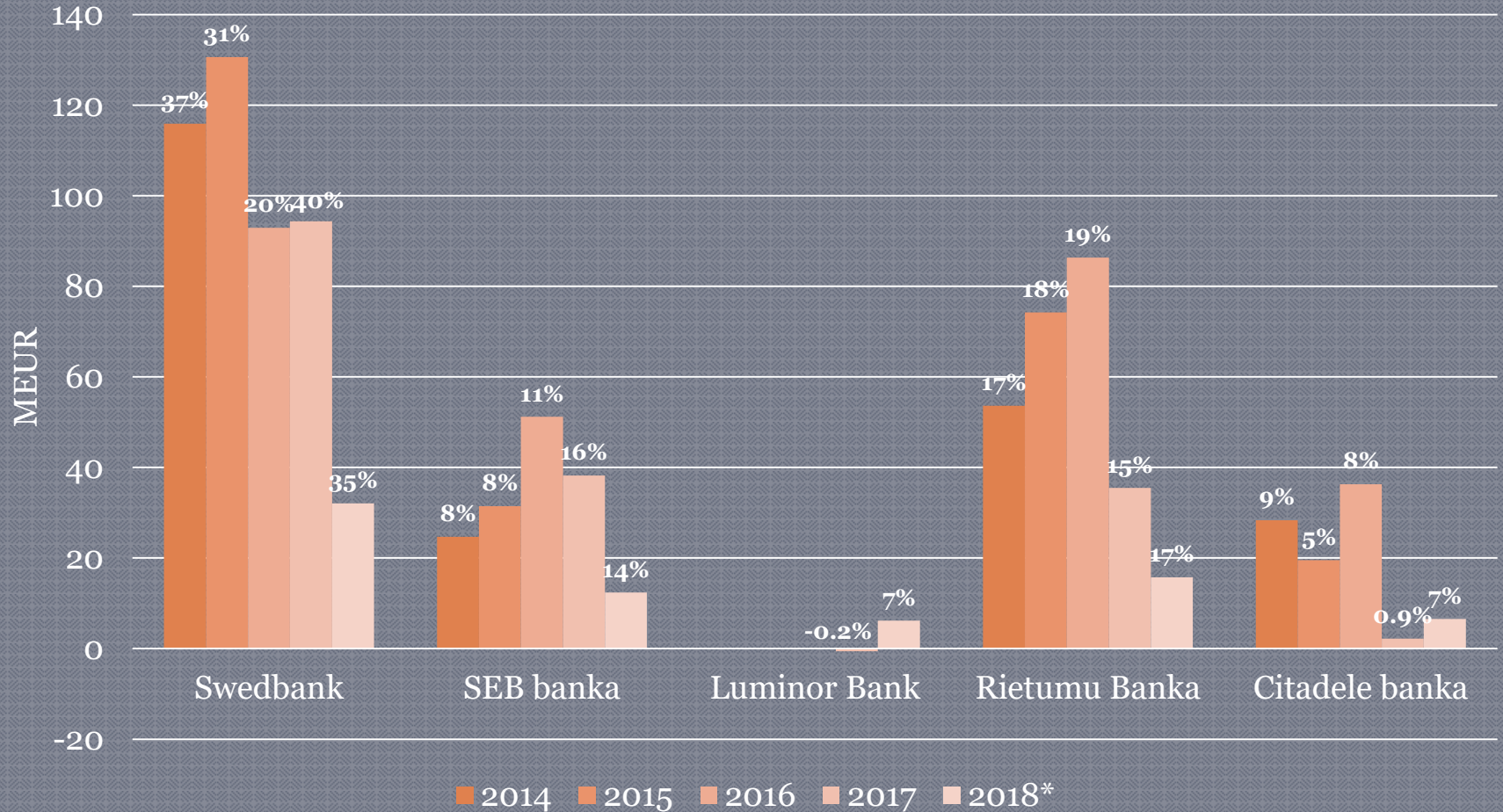
# Change of profit 31.03.2018 vs 31.03.2017, MEUR

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# Banks' profit 2014-2018\*, MEUR un % from total profit of Latvian banking sector (1)

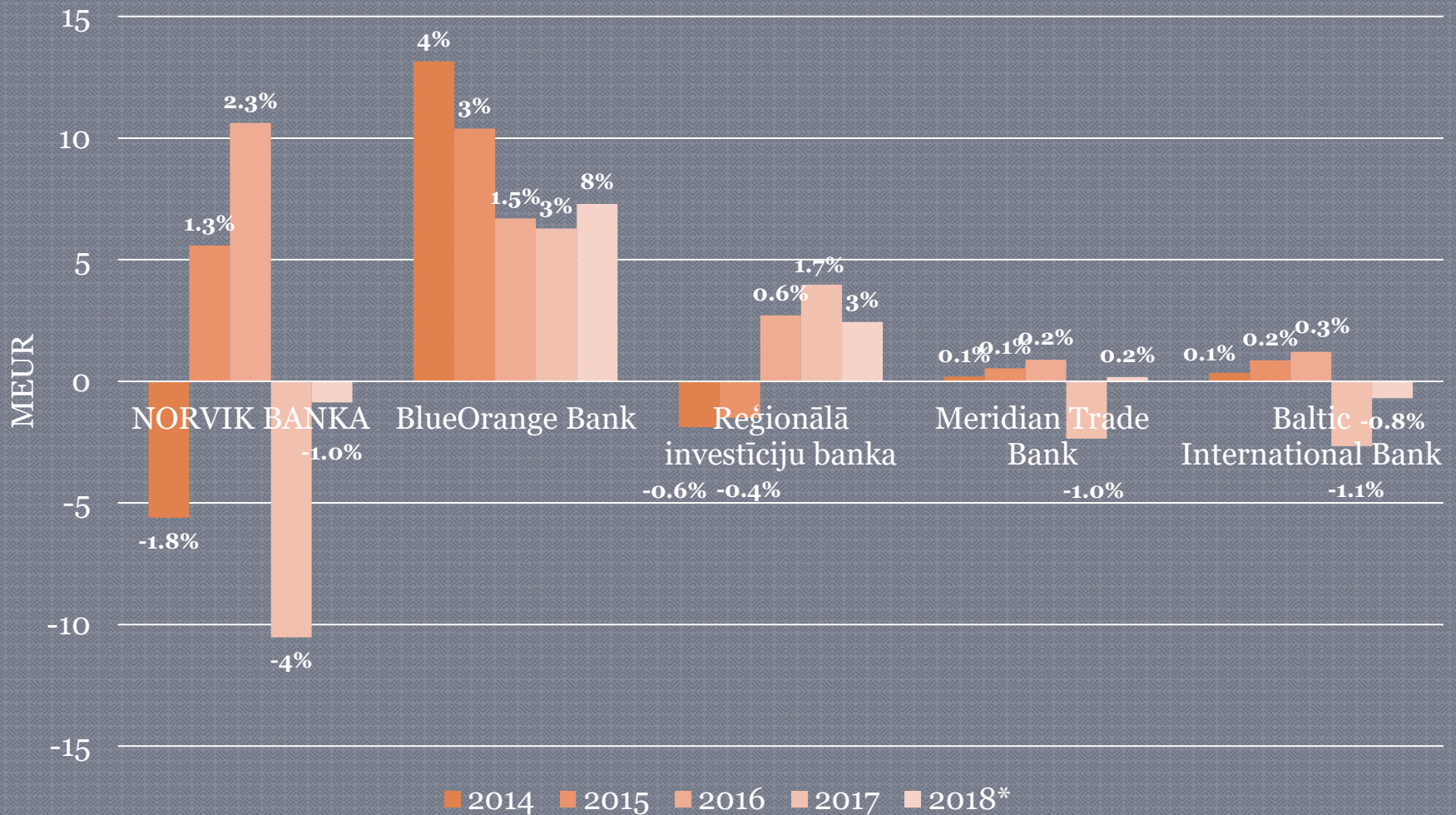
29



\* 1st quarter 2018

# Banks' profit 2014-2018\*, MEUR un % from total profit of Latvian banking sector (2)

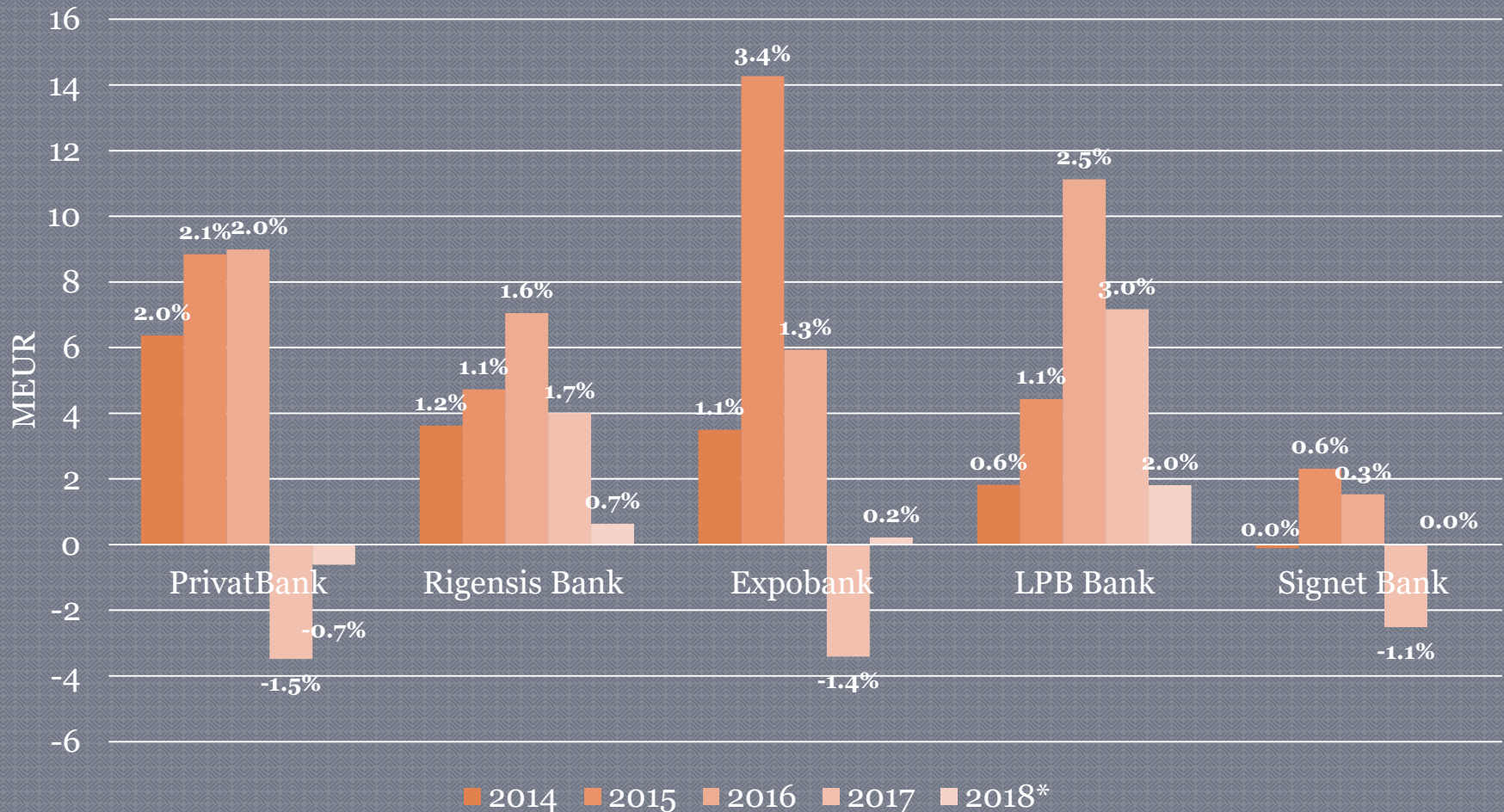
30



\* 1st quarter 2018

# Banks' profit 2014-2018\*, MEUR un % from total profit of Latvian banking sector (3)

31



\* 1st quarter 2018



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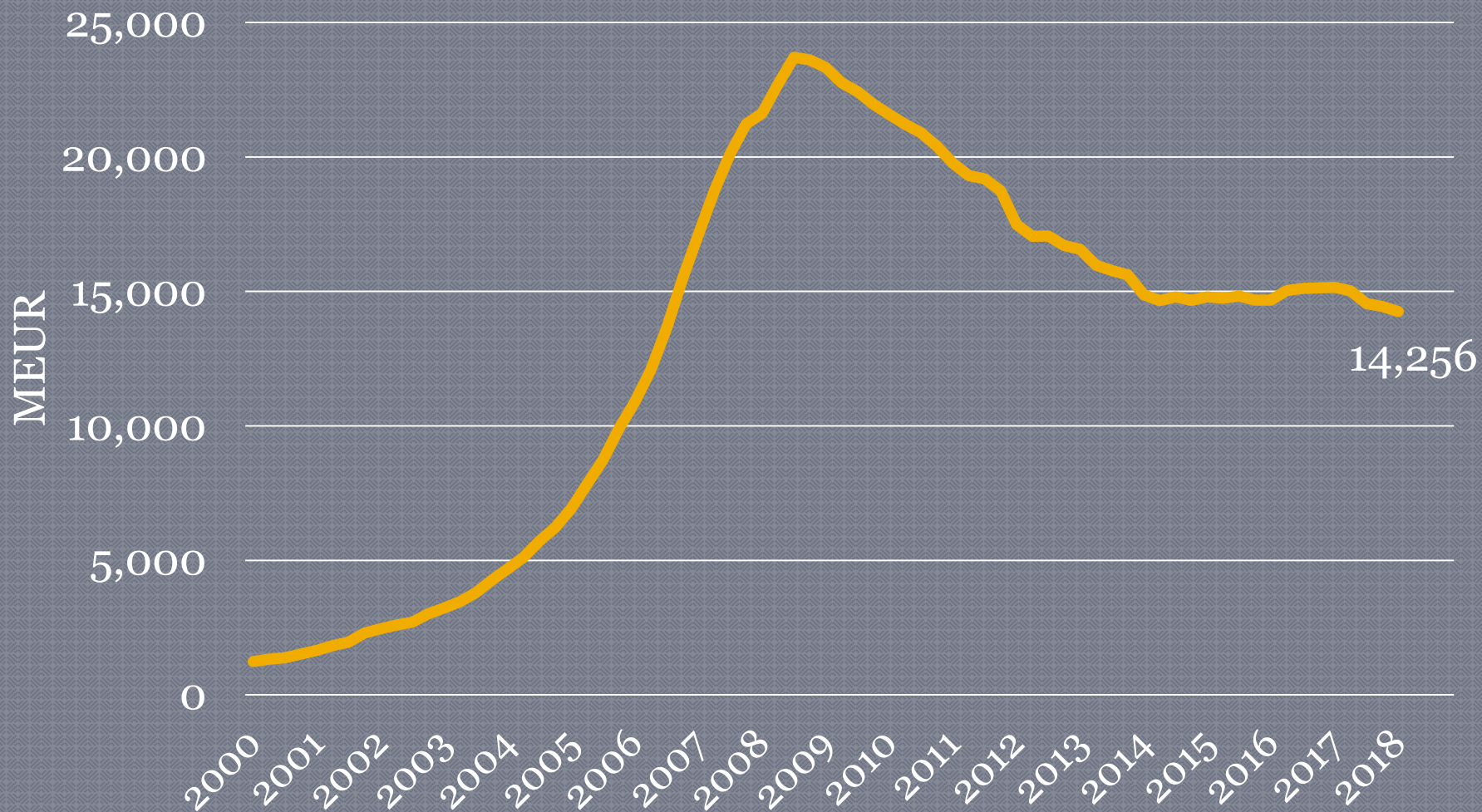
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## 4. ISSUED LOANS



# Portfolio of issued loans at Latvian banking sector 2000-2018\*

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\* 1st quarter 2018

# Loans at Latvian banking sector

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- The portfolio of issued loans by Latvian banking sector was EUR 14.3 billion as of 31st March 2018;
- The value of loans declined by EUR -0.2 billion or -1% in the 1st quarter 2018;
- Total loan portfolio has been decreasing since 2017; the portfolio has decreased by EUR -0.9 billion or -6%.
- The decrease of total loan portfolio in the 1st quarter 2018 was mainly at the segment of companies, which is explained by the change of the business model of some commercial banks.

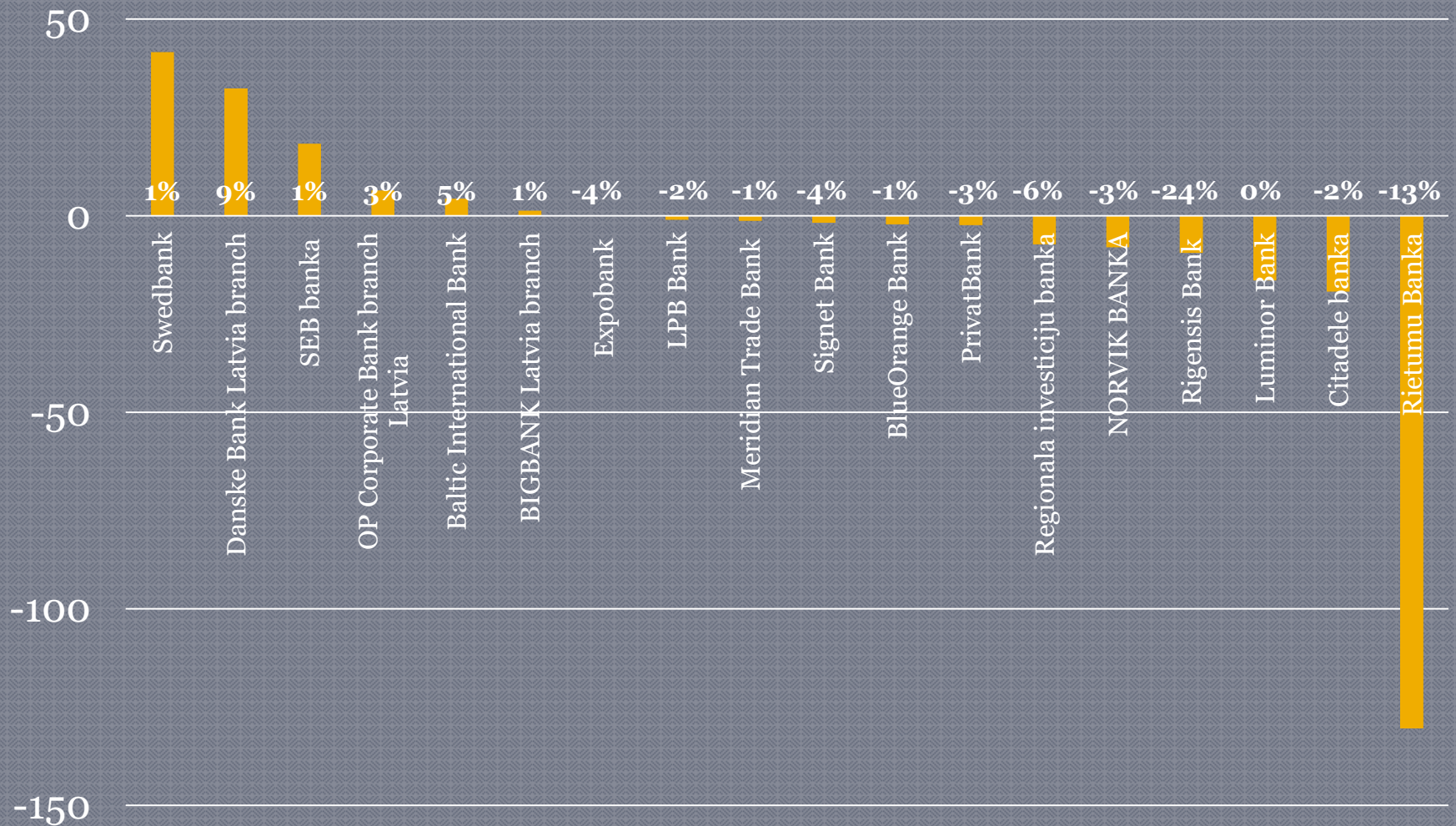
# Banks' issued loans as of 31.03.2018, MEUR

35

Bank	Value	Change in 1Q2018	
Luminor Bank	3,529.3	-16.5	-0.5%
Swedbank	3,272.8	41.6	1.3%
SEB banka	2,696.6	18.3	0.7%
Citadele banka	1,183.6	-19.3	-1.6%
Rietumu Banka	901.5	-130.4	-12.6%
Danske Bank Latvia branch	398.5	32.4	8.8%
OP Corporate Bank branch Latvia	238.9	6.4	2.8%
NORVIK BANKA	238.4	-8.0	-3.2%
BlueOrange Bank	162.9	-2.2	-1.3%
Regionala investiciju banka	117.8	-7.3	-5.8%
Meridian Trade Bank	117.1	-1.3	-1.1%
BIGBANK Latvia branch	98.3	1.2	1.3%
Baltic International Bank	91.9	4.4	5.0%
PrivatBank	89.2	-2.4	-2.6%
LPB Bank	45.6	-1.0	-2.2%
Signet Bank	44.1	-1.8	-3.9%
Rigensis Bank	30.0	-9.5	-24.0%
Expobank	0.2	0.0	-3.9%
<b>Total banking industry</b>	<b>14,255.6</b>	<b>-184.8</b>	<b>-1.3%</b>

# Change of loans portfolio 31.03.2018 vs 31.12.2017, MEUR

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# Breakdown of loans as of 31.03.2018, MEUR

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Bank	Loans	Private persons		Companies
		Total	incl. property loans to residents	
Luminor Bank	3,529.3	1,747.7	1,579.1	1,772.6
Swedbank	3,272.8	1,693.2	1,463.5	1,544.6
SEB banka	2,696.6	941.7	768.2	1,734.3
Citadele banka	1,183.6	444.6	200.9	738.9
Rietumu Banka	901.5	127.2	4.8	774.3
Danske Bank Latvia branch	398.5	7.2	5.1	391.4
OP Corporate Bank branch Latvia	238.9	0.0	0.0	238.9
NORVIK BANKA	238.4	16.1	2.7	222.4
BlueOrange Bank	162.9	12.2	5.1	150.6
Regionala investiciju banka	117.8	10.6	0.1	107.2
Meridian Trade Bank	117.1	12.9	5.6	104.2
BIGBANK Latvia branch	98.3	98.3	0.0	0.0
Baltic International Bank	91.9	23.1	1.4	68.7
PrivatBank	89.2	25.3	8.6	63.9
LPB Bank	45.6	8.5	2.8	37.1
Signet Bank	44.1	16.3	0.0	27.8
Rigensis Bank	30.0	0.8	0.2	29.1
Expobank	0.2	0.0	0.0	0.2
<b>Total banking industry</b>	<b>14,255.6</b>	<b>5,508.9</b>	<b>4,323.9</b>	<b>8,682.0</b>

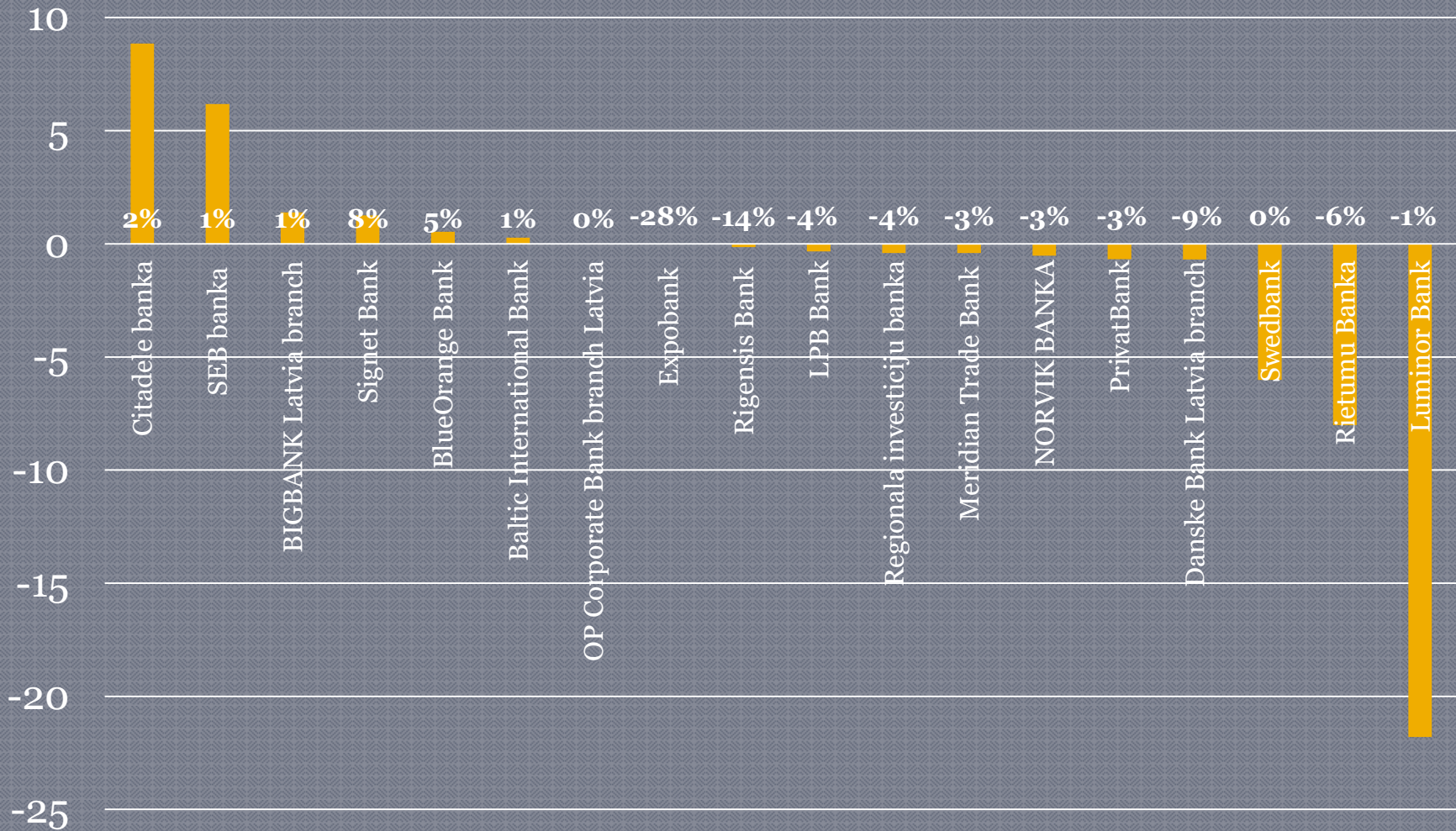
# Loans to private persons as of 31.03.2018, MEUR

38

Bank	Value	Change in 1Q2018	
Luminor Bank	1,747.7	-21.8	-1.2%
Swedbank	1,693.2	-6.0	-0.4%
SEB banka	941.7	6.2	0.7%
Citadele banka	444.6	8.8	2.0%
Rietumu Banka	127.2	-8.0	-5.9%
BIGBANK Latvia branch	98.3	1.4	1.4%
PrivatBank	25.3	-0.7	-2.6%
Baltic International Bank	23.1	0.3	1.2%
Signet Bank	16.3	1.3	8.3%
NORVIK BANKA	16.1	-0.5	-3.2%
Meridian Trade Bank	12.9	-0.4	-3.0%
BlueOrange Bank	12.2	0.5	4.6%
Regioaāla investiciju banka	10.6	-0.4	-3.7%
LPB Bank	8.5	-0.3	-3.8%
Danske Bank Latvia branch	7.2	-0.7	-8.9%
Rigensis Bank	0.8	-0.1	-14.2%
Expobank	0.0	0.0	-28.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Total banking industry</b>	<b>5,508.9</b>	<b>-25.7</b>	<b>-0.5%</b>

# Change of loans to private persons 31.03.2018 vs 31.12.2017, MEUR

39



# Property loans to residents as of 31.03.2018, MEUR

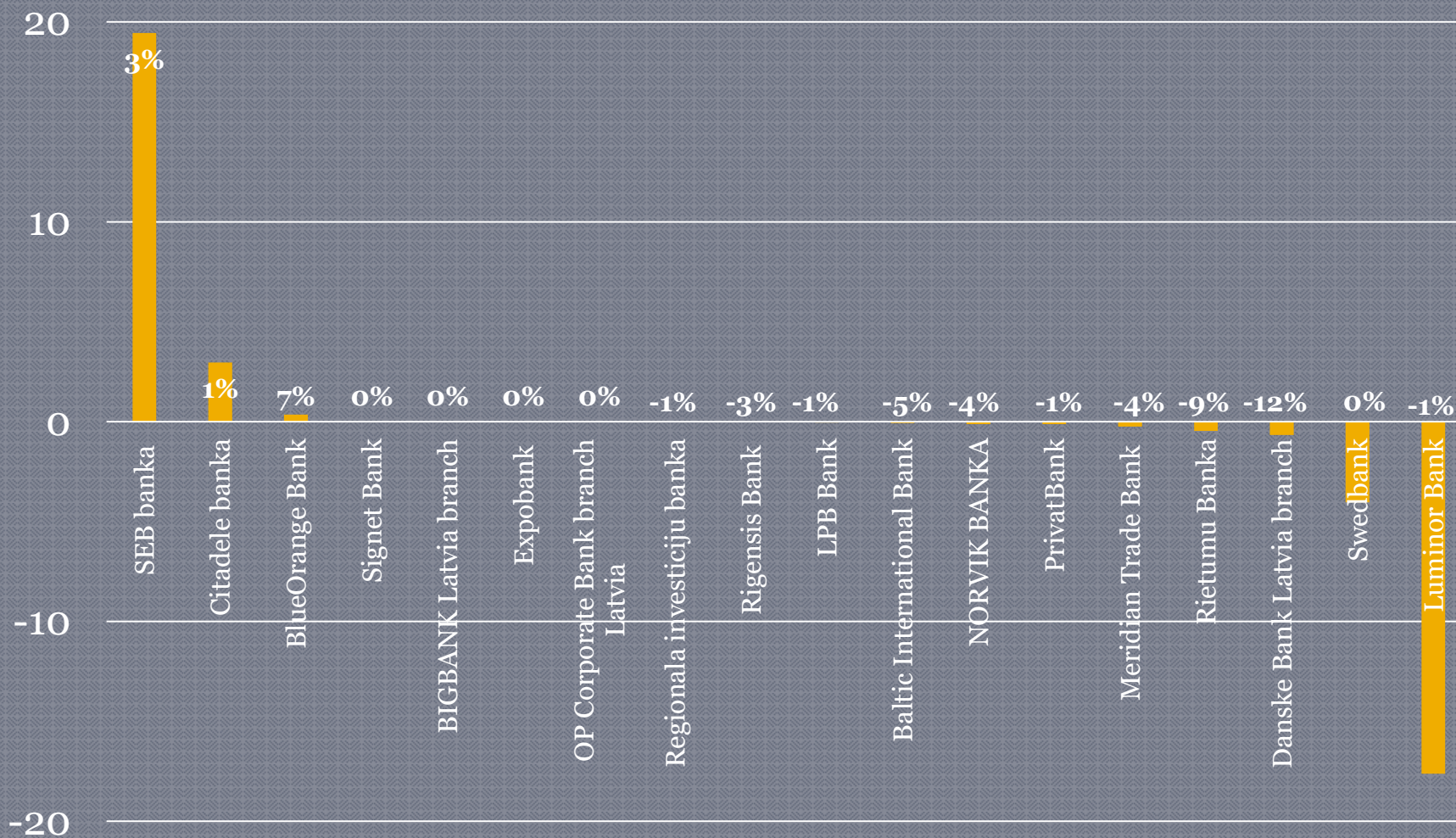
40

Bank	Value	Change in 1Q2018	
Luminor Bank	1,579.1	-17.6	-1.1%
Swedbank	1,463.5	-4.0	-0.3%
SEB banka	768.2	19.4	2.6%
Citadele banka	200.9	3.0	1.5%
PrivatBank	8.6	-0.1	-1.5%
Meridian Trade Bank	5.6	-0.2	-4.2%
BlueOrange Bank	5.1	0.3	7.4%
Danske Bank Latvia branch	5.1	-0.7	-11.7%
Rietumu Banka	4.8	-0.5	-8.8%
LPB Bank	2.8	0.0	-1.4%
NORVIK BANKA	2.7	-0.1	-4.2%
Baltic International Bank	1.4	-0.1	-4.8%
Rigensis Bank	0.2	0.0	-2.9%
Regionala investiciju banka	0.1	0.0	-1.1%
Signet Bank	0.0	0.0	0.0%
BIGBANK Latvia branch	0.0	0.0	0.0%
Expobank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Total banking industry</b>	<b>4,323.9</b>	<b>-20.0</b>	<b>-0.5%</b>



# Change of property loans to residents 31.03.2018 vs 31.12.2017, MEUR

41



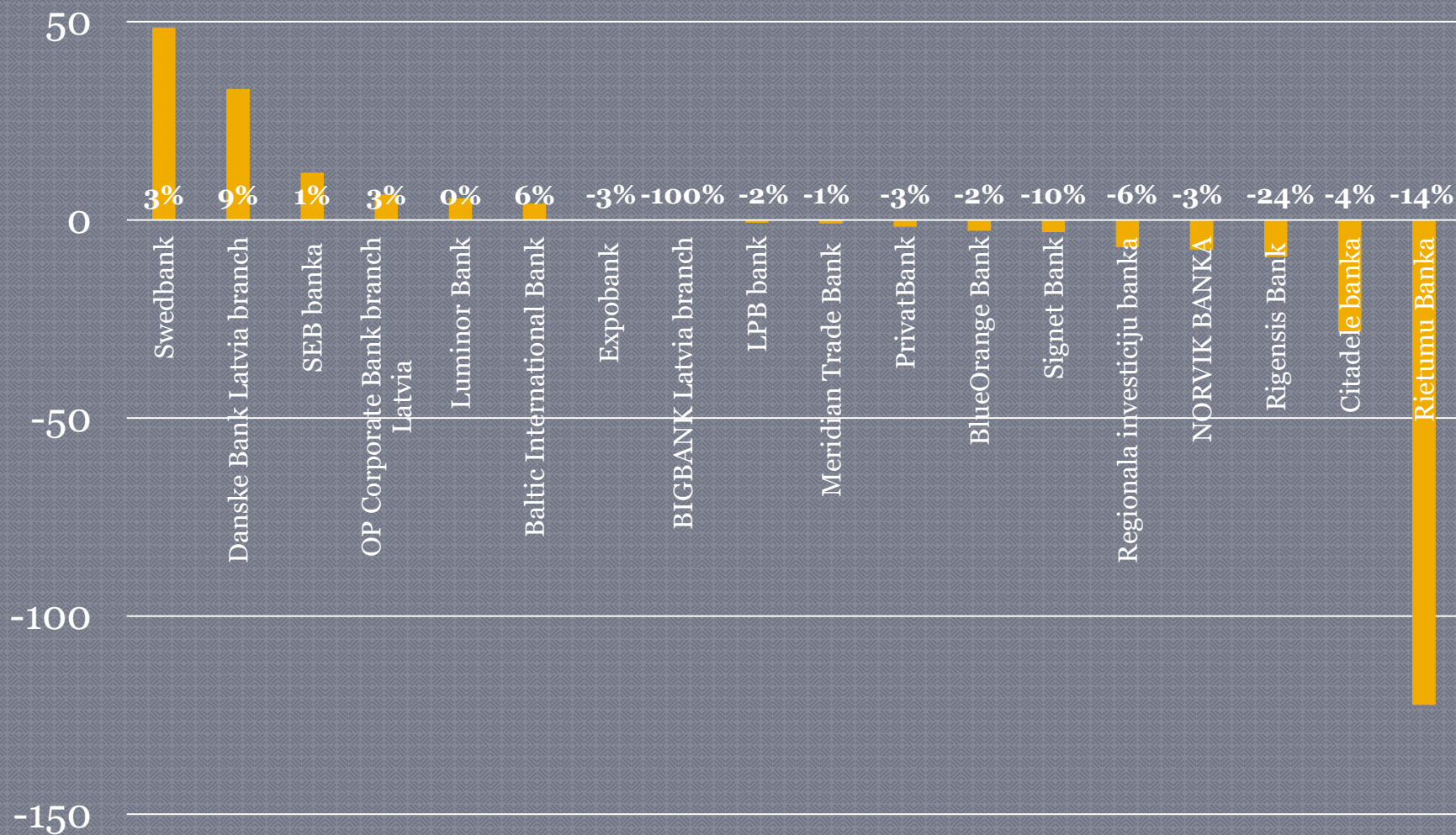
# Loans to companies as of 31.03.2018, MEUR

42

Bank	Value	Change in 1Q2018	
Luminor Bank	1,772.6	5.4	0.3%
SEB banka	1,734.3	11.9	0.7%
Swedbank	1,544.6	48.5	3.2%
Rietumu Banka	774.3	-122.4	-13.7%
Citadele banka	738.9	-28.2	-3.7%
Danske Bank Latvia branch	391.4	33.1	9.2%
OP Corporate Bank branch Latvia	238.9	6.4	2.8%
NORVIK BANKA	222.4	-7.5	-3.3%
BlueOrange Bank	150.6	-2.7	-1.8%
Regionala investiciju banka	107.2	-6.9	-6.1%
Meridian Trade Bank	104.2	-0.9	-0.9%
Baltic International Bank	68.7	4.1	6.3%
PrivatBank	63.9	-1.7	-2.6%
LPB bank	37.1	-0.7	-1.8%
Rigensis Bank	29.1	-9.3	-24.2%
Signet Bank	27.8	-3.1	-9.9%
Expobank	0.2	0.0	-2.9%
BIGBANK Latvia branch	0.0	-0.2	-100.0%
<b>Total banking industry</b>	<b>8,682.0</b>	<b>-158.3</b>	<b>-1.8%</b>

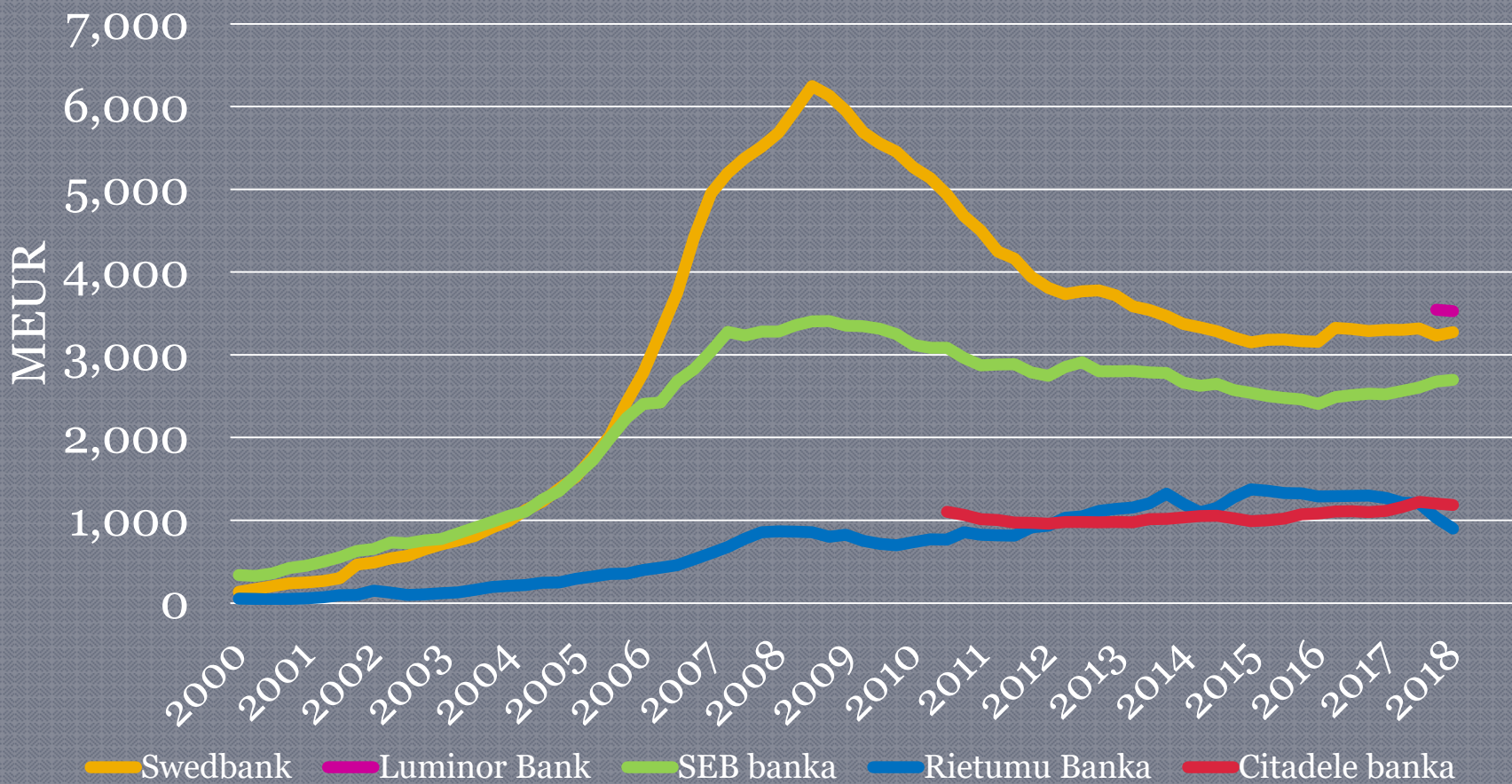
# Change of loans to companies 31.03.2018 vs 31.12.2017, MEUR

43



# Banks' issued loans 2000-2018\* (1)

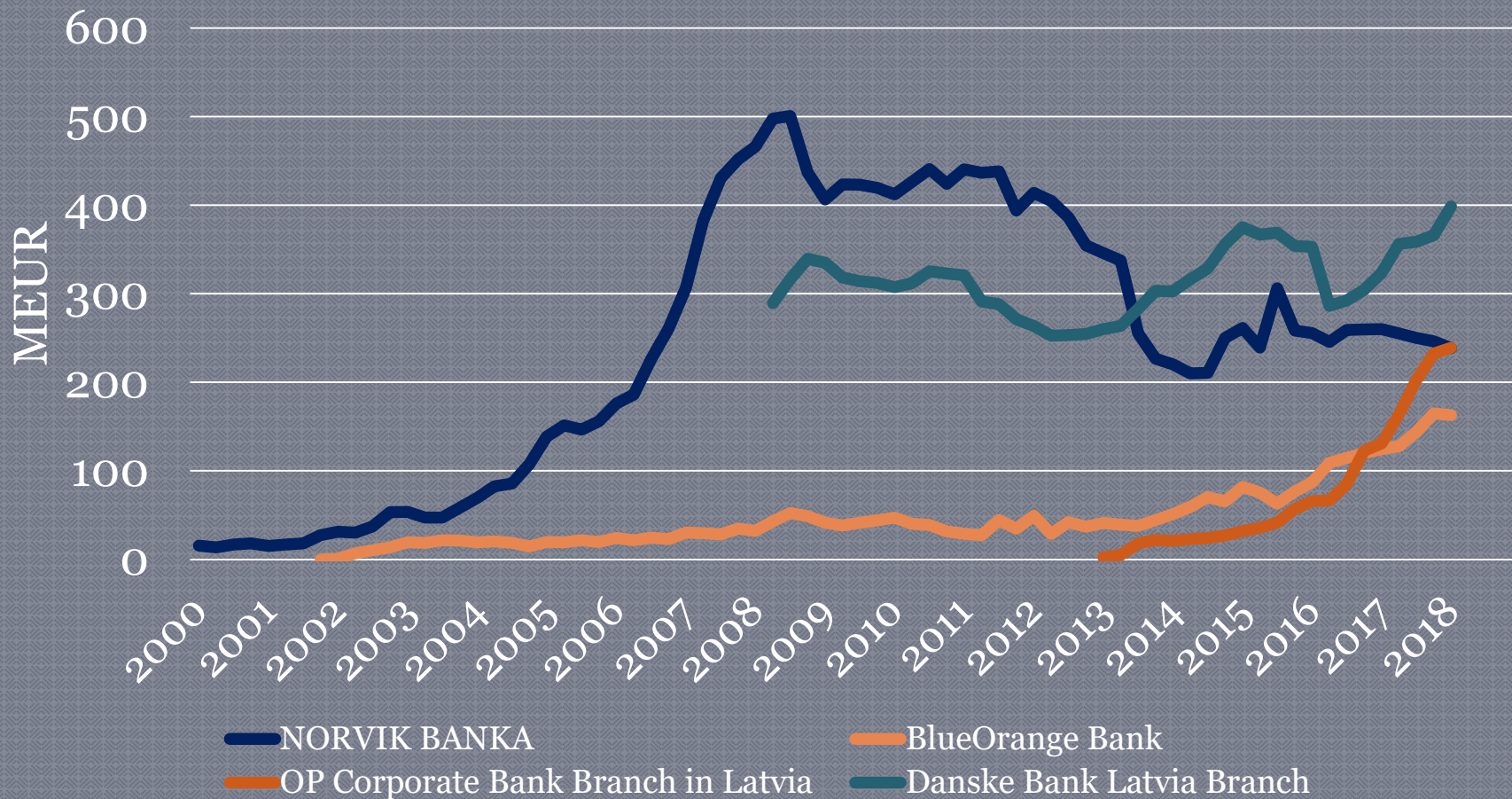
44



\* 1st quarter 2018

# Banks' issued loans 2000-2018\* (2)

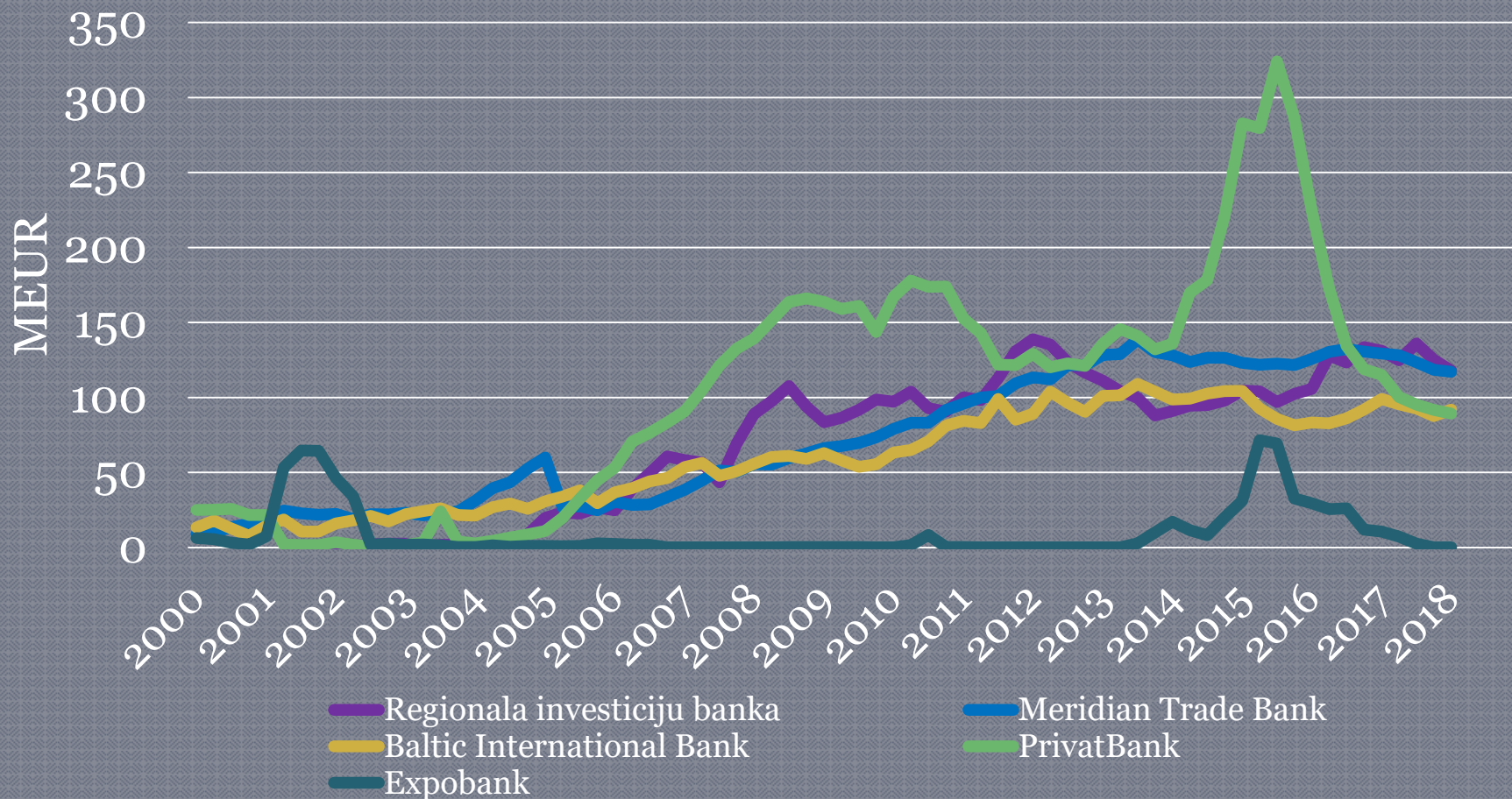
45



\* 1st quarter 2018

# Banks' issued loans 2000-2018\* (3)

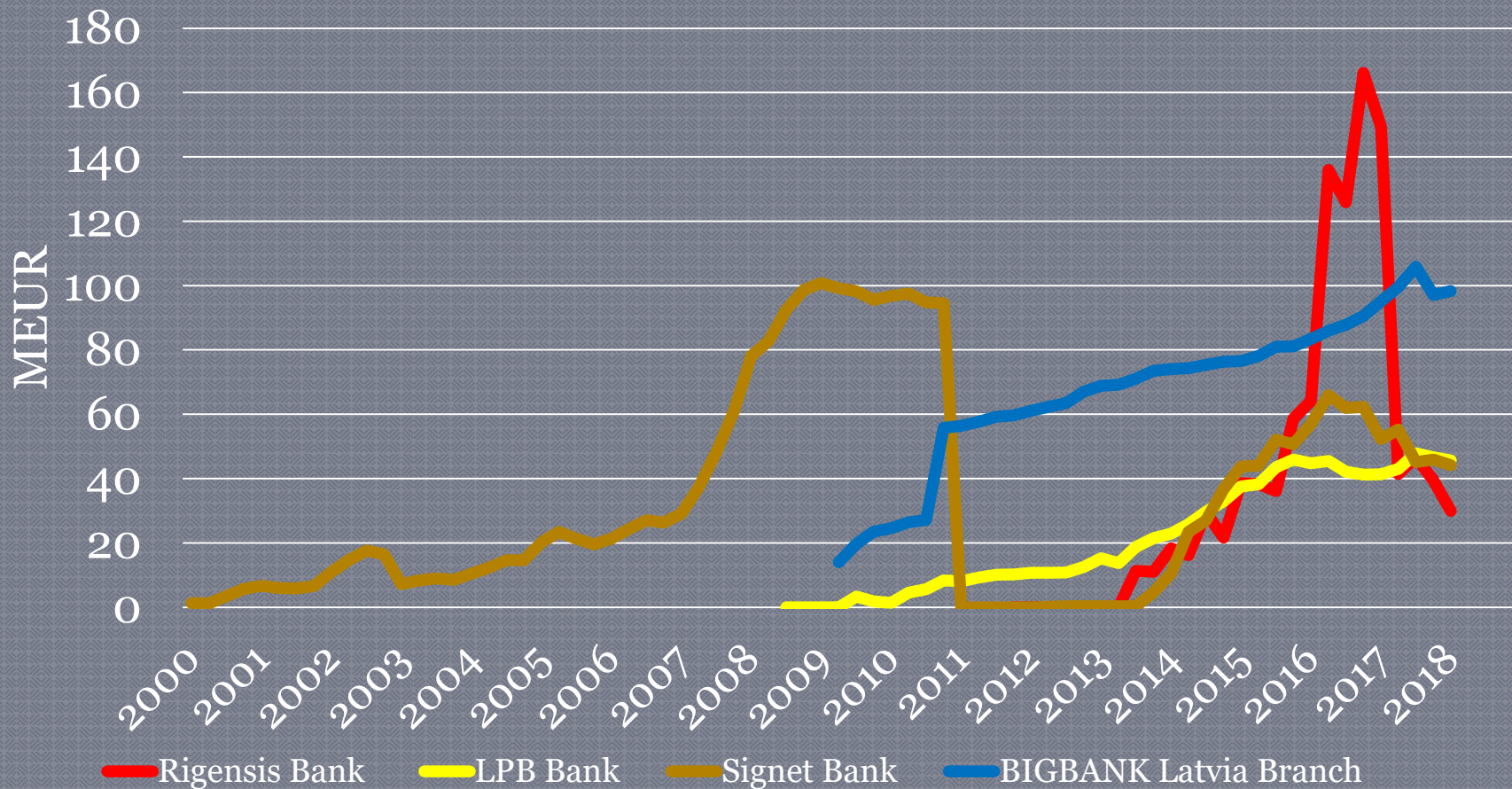
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\* 1st quarter 2018

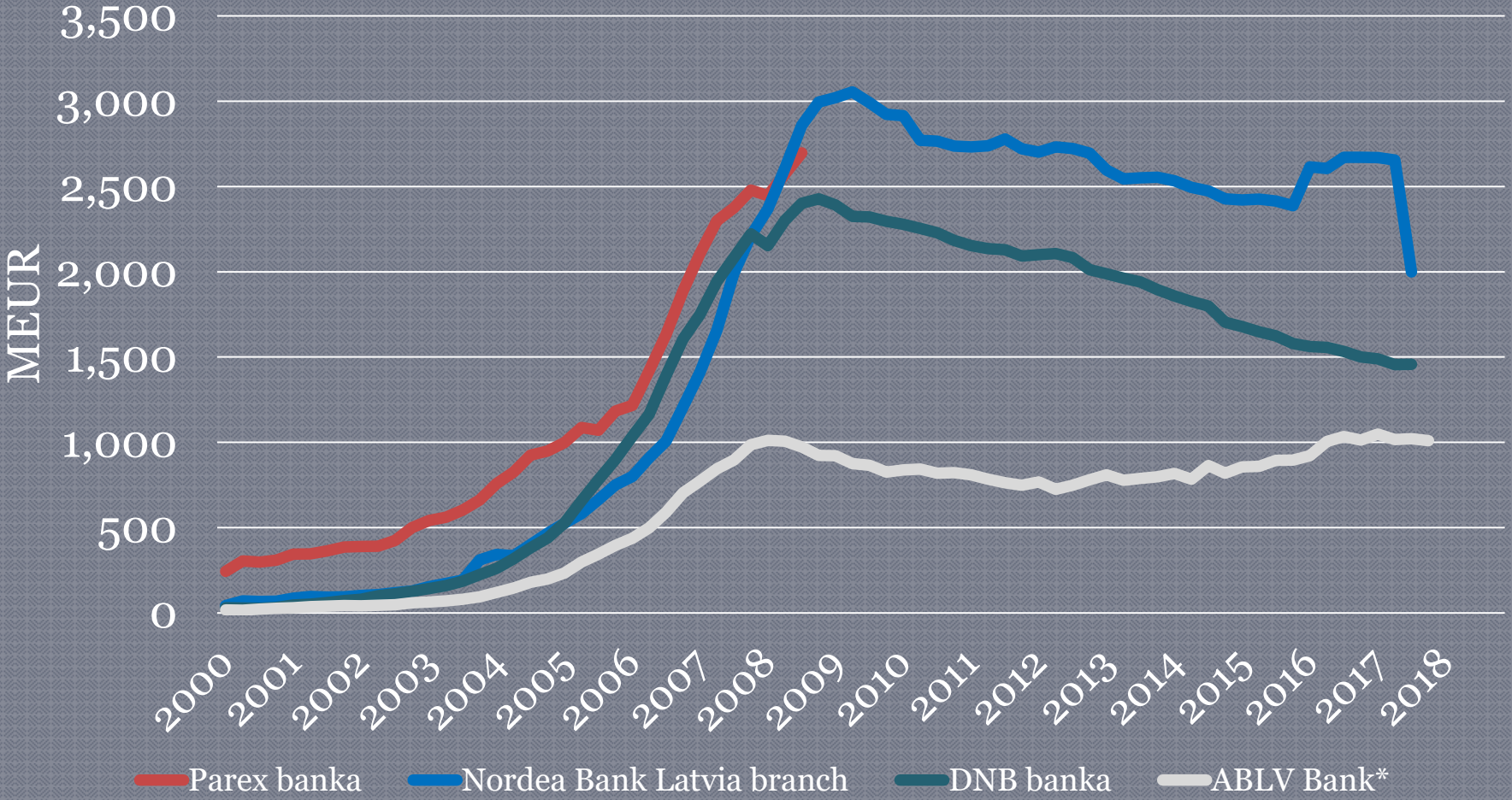
# Banks' issued loans 2000-2018\* (4)

47



\* 1st quarter 2018

# Historic: banks' issued loans 2000-2018 (1)

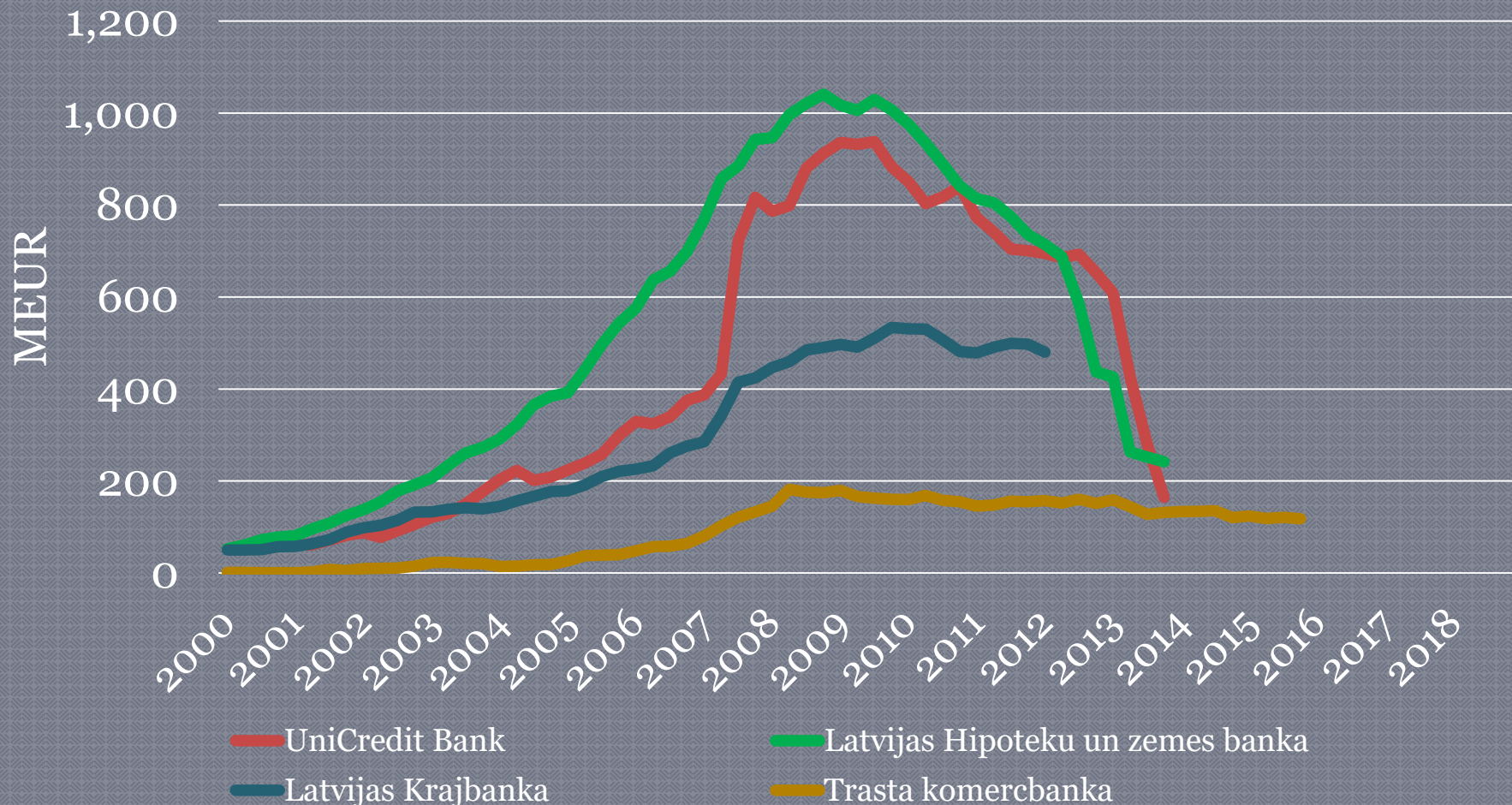


\* ABLV Bank announced its decision on voluntary liquidation on February 26, 2018



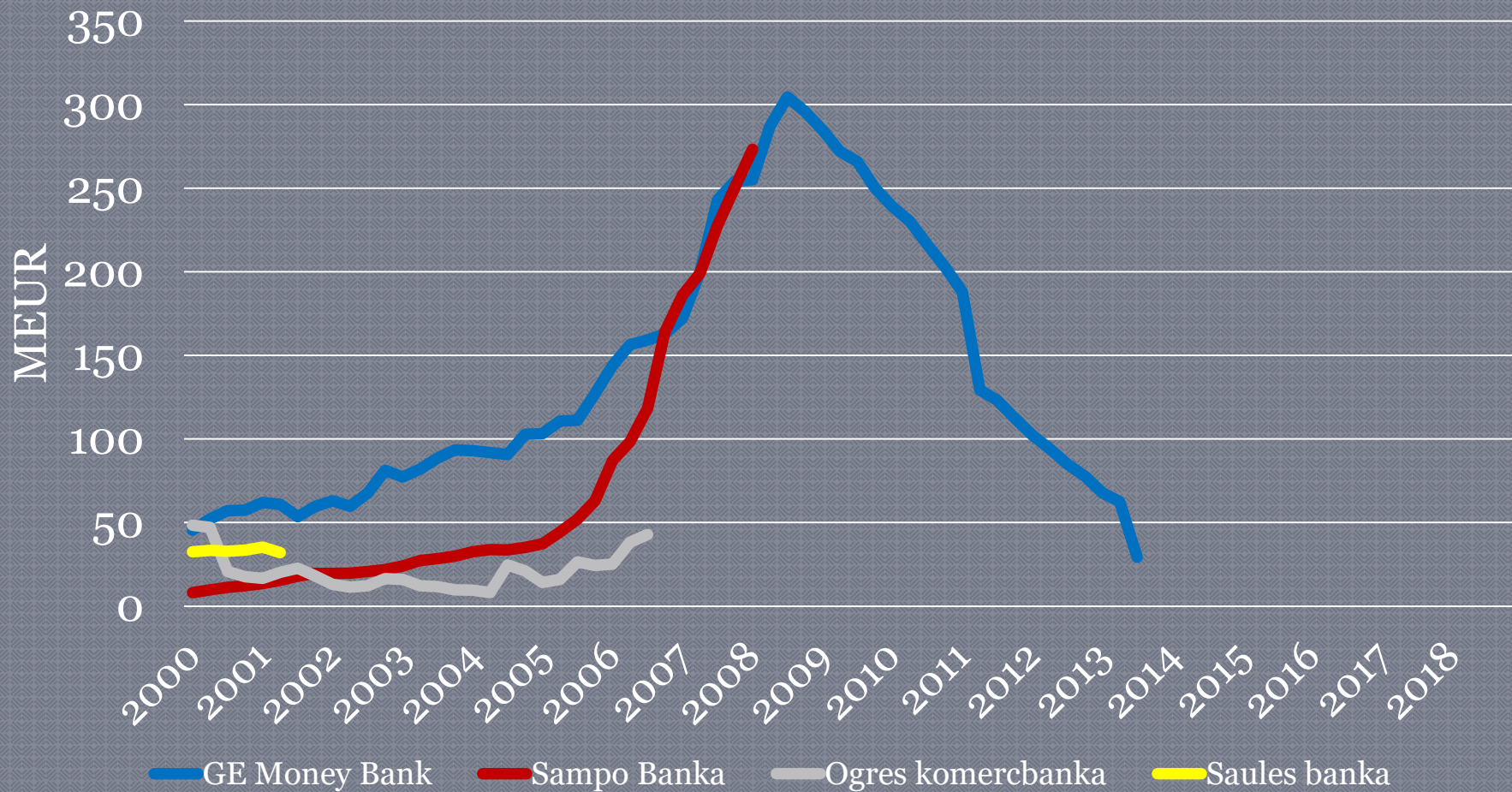
# Historic: banks' issued loans 2000-2018 (2)

49



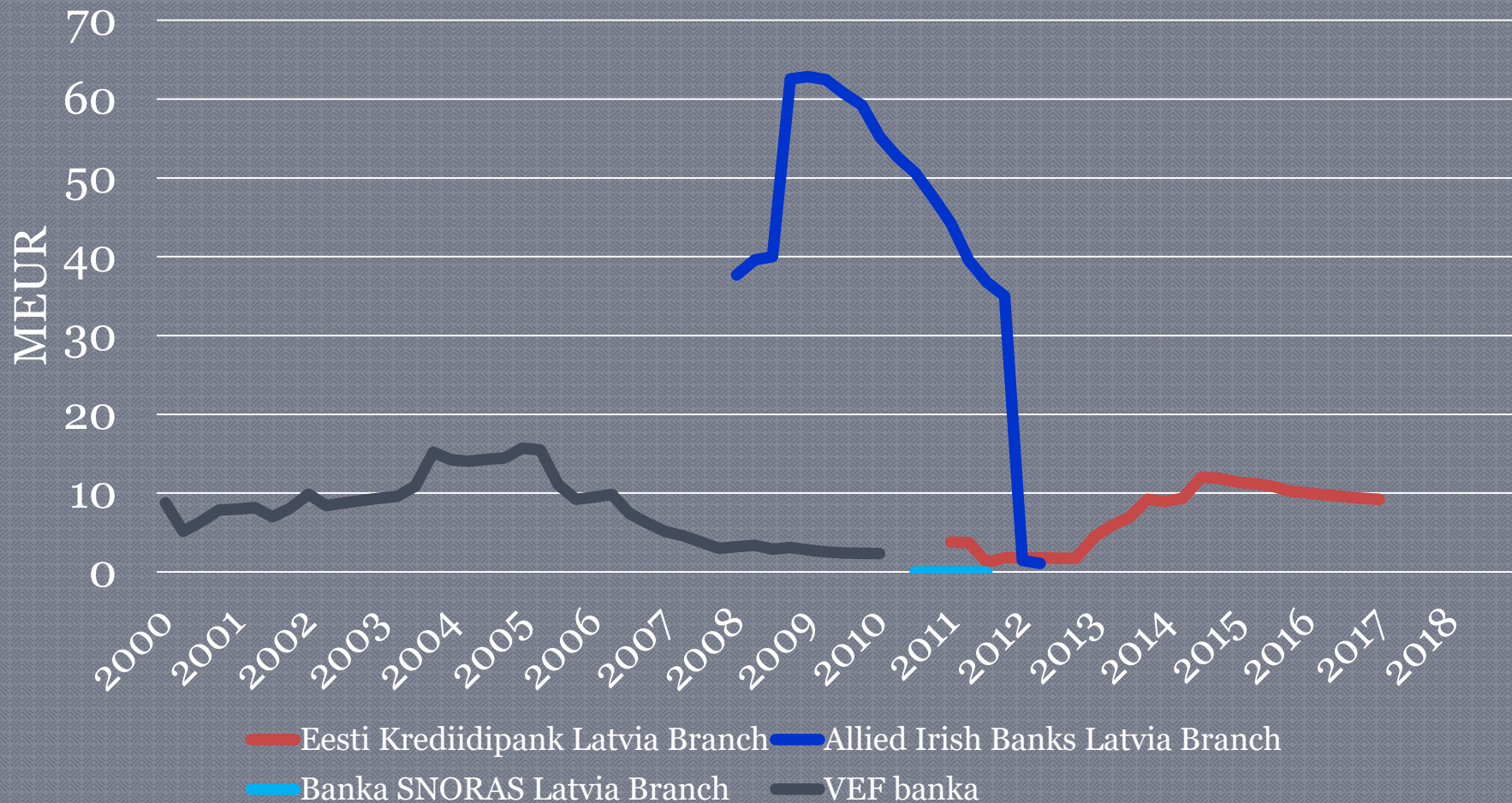
# Historic: banks' issued loans 2000-2018 (3)

50



# Historic: banks' issued loans 2000-2018 (4)

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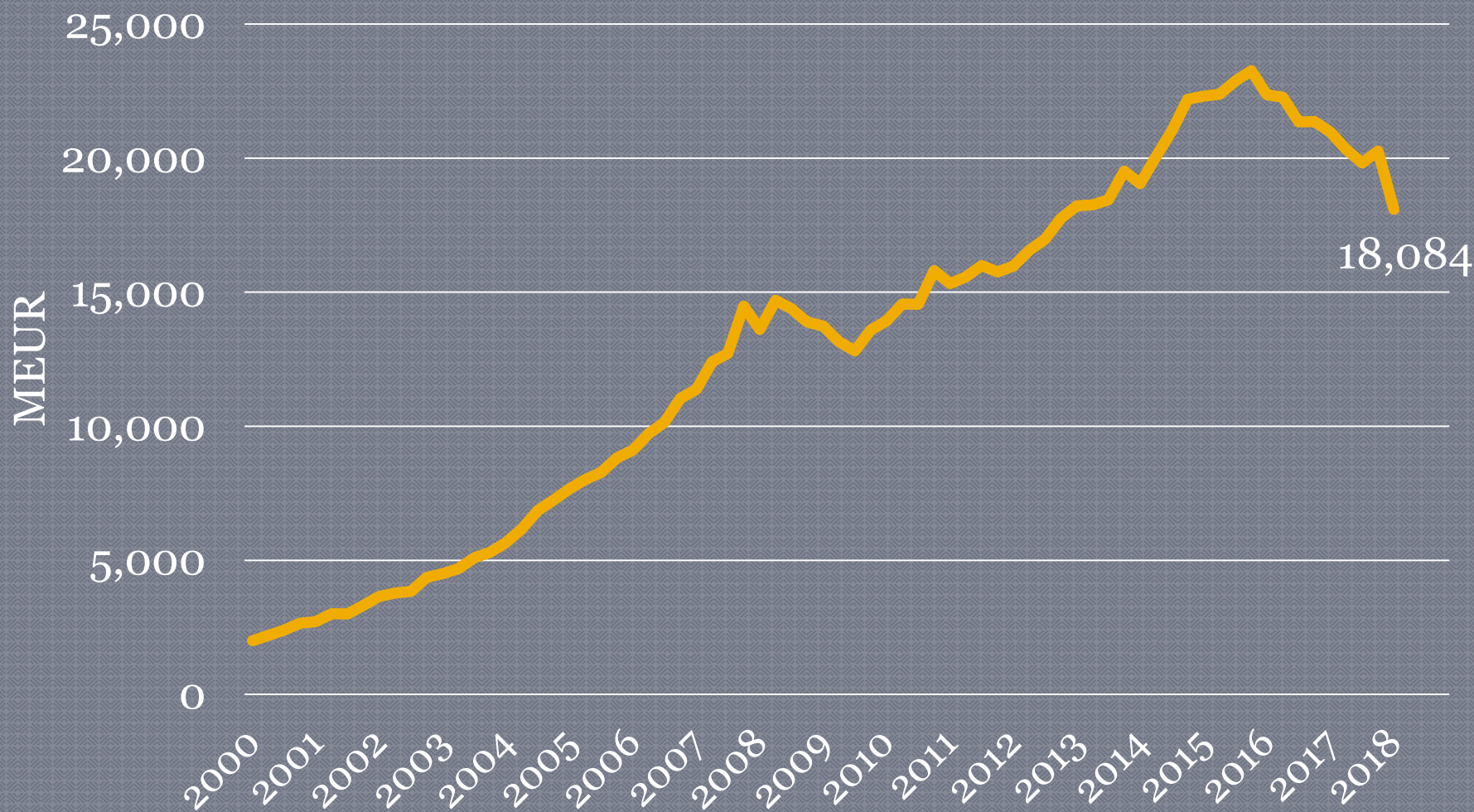
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## 5. DEPOSITS

# Deposits at Latvian banking sector 2000-2018\*

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\* 1st quarter 2018

# Deposits at Latvian banking sector

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- Total deposits at Latvian banking sector were EUR 18.1 billion as of 31st March 2018;
- Deposits have been decreasing since 2016;
- The peak of deposits was reached at the end of 2015; it was EUR 23.3 billion. Since then the amount has decreased by EUR -5.2 billion or -22%;
- The total amount of deposits declined by EUR -2.2 billion or -11% in the 1st quarter 2018.

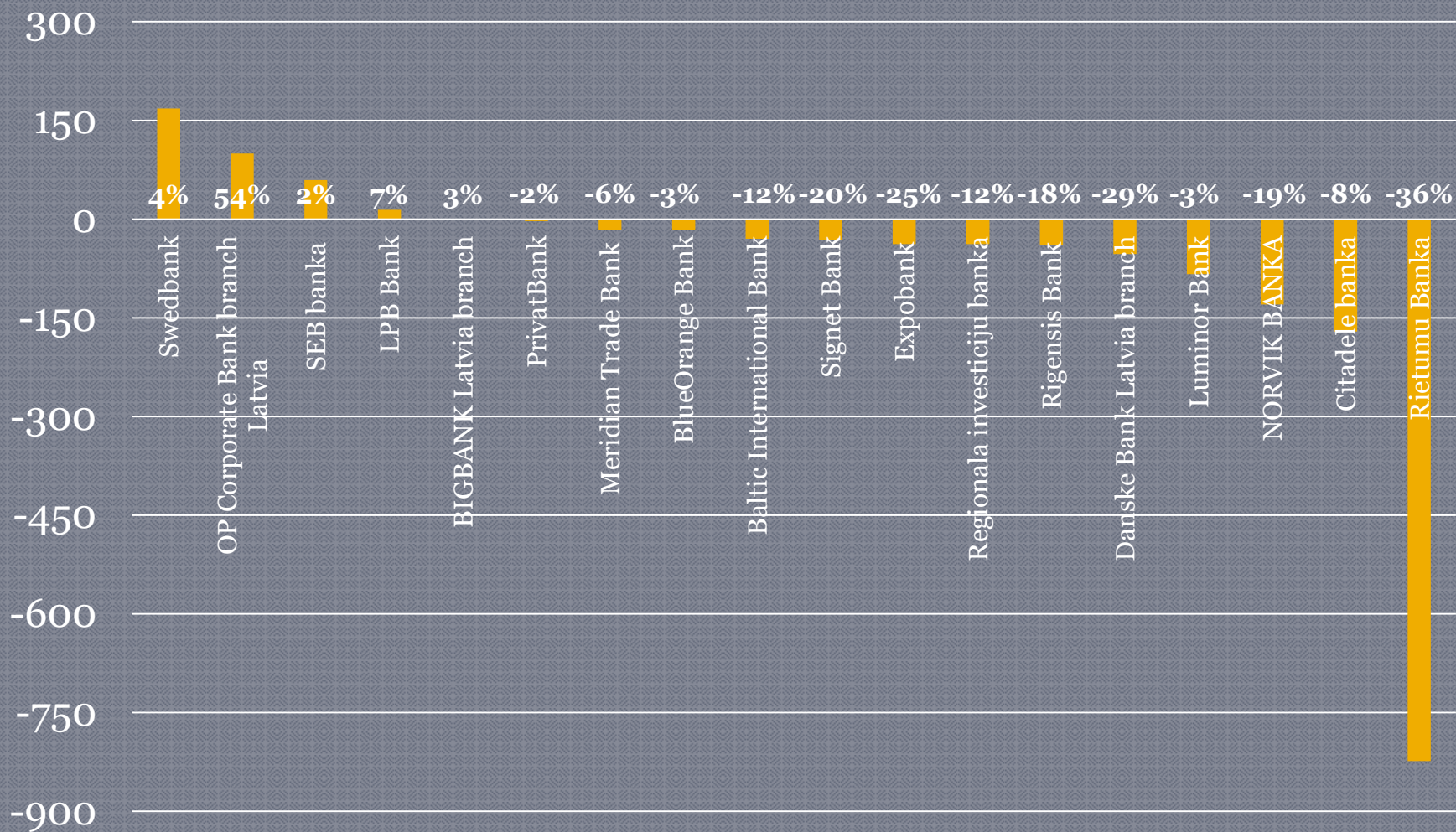
# Deposits at banks as of 31.03.2018, MEUR

55

Bank	Value	Change in 1Q2018	
Swedbank	4,580.2	167.9	3.8%
Luminor Bank	2,858.9	-83.9	-2.9%
SEB banka	2,440.2	59.2	2.5%
Citadele banka	1,961.1	-171.1	-8.0%
Rietumu Banka	1,493.7	-823.6	-35.5%
BlueOrange Bank	544.8	-16.6	-3.0%
NORVIK BANKA	540.0	-129.5	-19.3%
OP Corporate Bank branch Latvia	284.0	99.9	54.2%
Regionala investiciju banka	270.8	-38.2	-12.4%
Meridian Trade Bank	238.6	-15.9	-6.3%
Baltic International Bank	222.8	-29.8	-11.8%
LPB Bank	208.5	14.3	7.3%
Rigensis Bank	184.0	-40.2	-17.9%
PrivatBank	165.7	-2.9	-1.7%
Danske Bank Latvia branch	132.0	-53.0	-28.6%
Signet Bank	122.3	-31.4	-20.4%
Expobank	114.4	-38.0	-24.9%
BIGBANK Latvia branch	22.2	0.6	2.9%
<b>Total banking industry</b>	<b>18,083.7</b>	<b>-2,182.8</b>	<b>-10.8%</b>

# Change of deposits 31.03.2018 vs 31.12.2017, MEUR

56





# Breakdown of deposits as of 31.03.2018, MEUR

57

Bank	Deposits	Term		Customer	
		Short term	Long term	Private persons	Companies
Swedbank	4,580.2	4,032.9	547.3	2,678.1	1,765.7
Luminor Bank	2,858.9	2,354.1	504.8	1,112.5	1,465.9
SEB banka	2,440.2	2,014.6	425.6	1,391.5	855.1
Citadele banka	1,961.1	1,568.0	393.1	977.5	919.9
Rietumu Banka	1,493.7	1,291.8	201.9	467.9	1,025.7
BlueOrange Bank	544.8	423.3	121.4	182.7	362.1
NORVIK BANKA	540.0	329.9	210.1	254.3	285.2
OP Corporate Bank branch Latvia	284.0	284.0	0.0	0.0	84.0
Regionāla investīciju banka	270.8	227.7	43.1	40.8	230.0
Meridian Trade Bank	238.6	180.9	57.8	116.6	112.4
Baltic International Bank	222.8	143.6	79.2	98.9	123.9
LPB Bank	208.5	171.6	37.0	56.7	151.8
Rigensis Bank	184.0	175.3	8.7	22.7	161.2
PrivatBank	165.7	68.4	97.3	122.3	43.2
Danske Bank Latvia branch	132.0	121.2	10.8	19.3	112.7
Signet Bank	122.3	87.8	34.4	59.2	63.1
Expobank	114.4	113.8	0.6	6.2	108.1
BIGBANK Latvija branch	22.2	0.0	22.2	21.6	0.6
<b>Total banking industry</b>	<b>18,083.7</b>	<b>14,995.8</b>	<b>3,087.9</b>	<b>7,960.9</b>	<b>9,238.3</b>

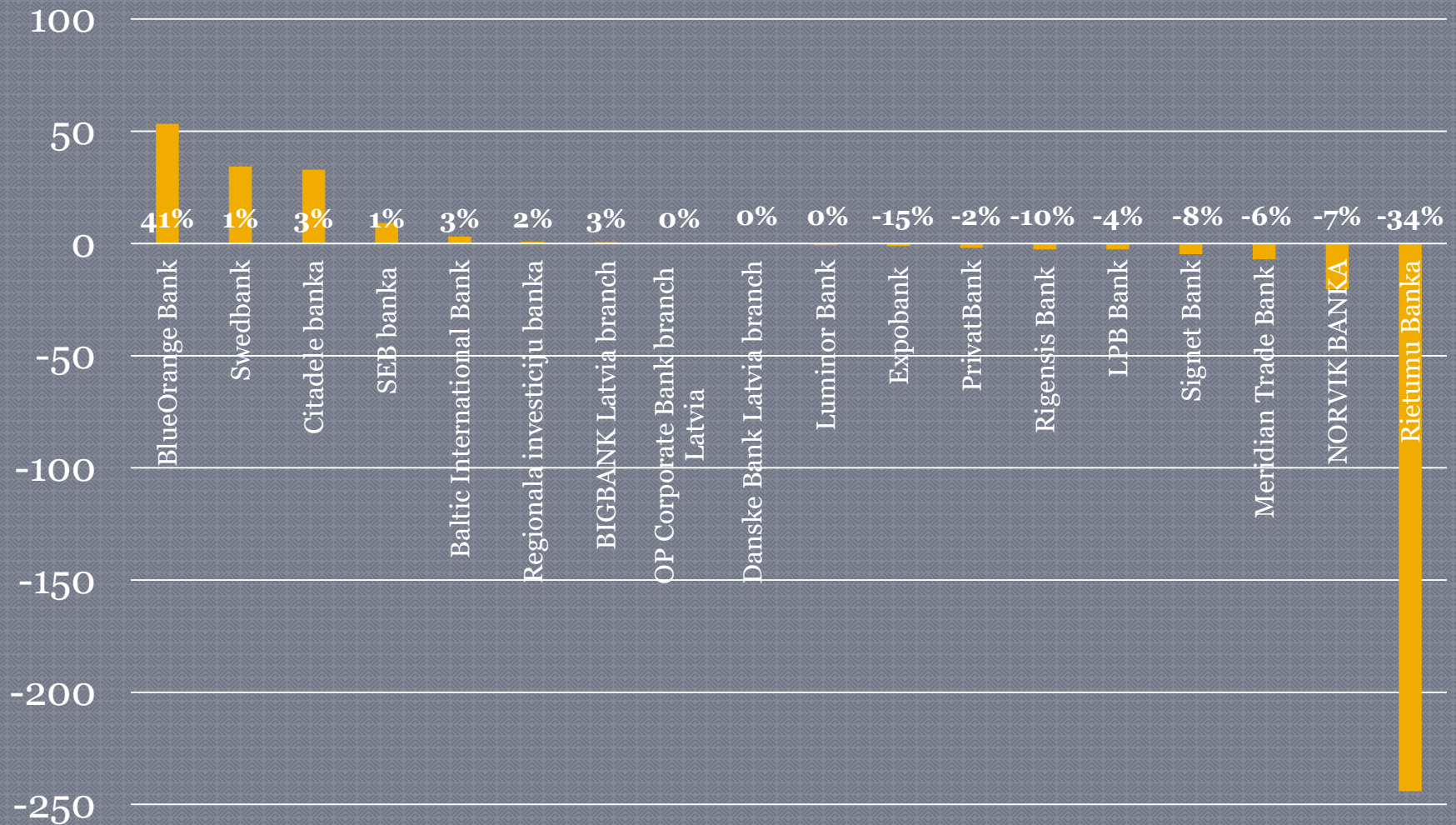
# Deposits of private persons as of 31.03.2018, MEUR

58

Bank	Value	Change in 1Q2018	
Swedbank	2,678.1	34.3	1.3%
SEB banka	1,391.5	9.2	0.7%
Luminor Bank	1,112.5	-0.7	-0.1%
Citadele banka	977.5	32.9	3.5%
Rietumu Banka	467.9	-244.2	-34.3%
NORVIK BANKA	254.3	-20.4	-7.4%
BlueOrange Bank	182.7	53.3	41.2%
PrivatBank	122.3	-1.9	-1.5%
Meridian Trade Bank	116.6	-7.0	-5.7%
Baltic International Bank	98.9	3.1	3.2%
Signet Bank	59.2	-4.8	-7.5%
LPB Bank	56.7	-2.6	-4.5%
Regionāla investīciju banka	40.8	0.8	2.0%
Rīgenis Bank	22.7	-2.6	-10.4%
BIGBANK Latvia branch	21.6	0.6	2.9%
Danske Bank Latvia branch	19.3	0.0	0.0%
Expobank	6.2	-1.1	-15.1%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Total banking industry</b>	<b>7,960.9</b>	<b>-316.9</b>	<b>-3.8%</b>

# Change of deposits of private persons 31.03.2018 vs 31.12.2017, MEUR

59



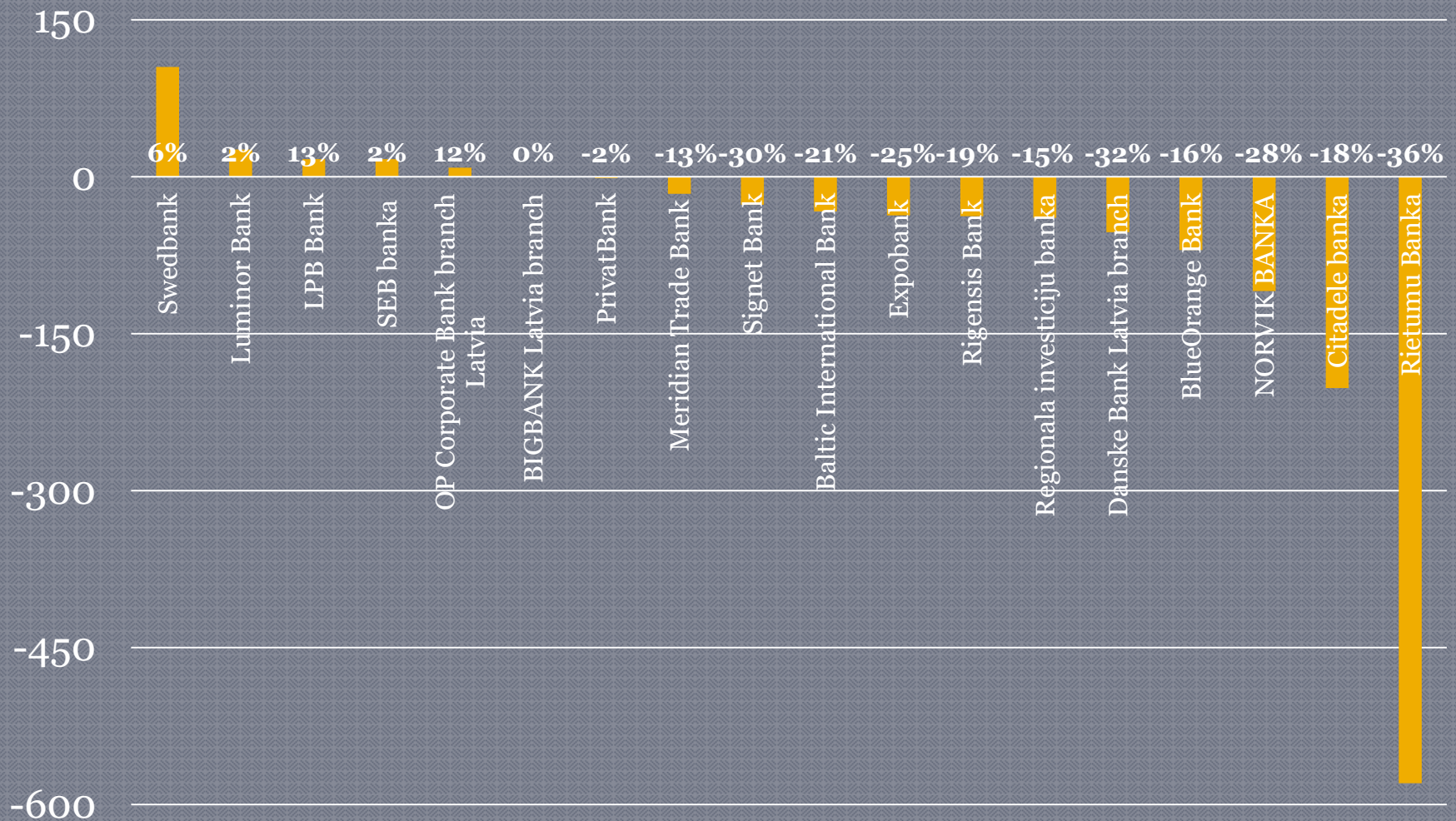
# Deposits of companies as of 31.03.2018, MEUR

60

Bank	Value	Change in 1Q2018	
Swedbank	1,765.7	105.1	6.3%
Luminor Bank	1,465.9	26.1	1.8%
Rietumu Banka	1,025.7	-579.4	-36.1%
Citadele banka	919.9	-201.9	-18.0%
SEB banka	855.1	16.8	2.0%
BlueOrange Bank	362.1	-69.9	-16.2%
NORVIK BANKA	285.2	-109.2	-27.7%
Regionāla investīciju banka	230.0	-39.0	-14.5%
Rigensis Bank	161.2	-37.6	-18.9%
LPB Bank	151.8	16.9	12.5%
Baltic International Bank	123.9	-32.9	-21.0%
Danske Bank Latvia branch	112.7	-52.9	-32.0%
Meridian Trade Bank	112.4	-16.2	-12.6%
Expobank	108.1	-36.9	-25.4%
OP Corporate Bank branch Latvia	84.0	8.9	11.8%
Signet Bank	63.1	-26.6	-29.7%
PrivatBank	43.2	-1.1	-2.4%
BIGBANK Latvia branch	0.6	0.0	0.1%
<b>Total banking industry</b>	<b>9,238.3</b>	<b>-1,914.7</b>	<b>-17.2%</b>

# Change of deposits of companies 31.03.2018 vs 31.12.2017, MEUR

61



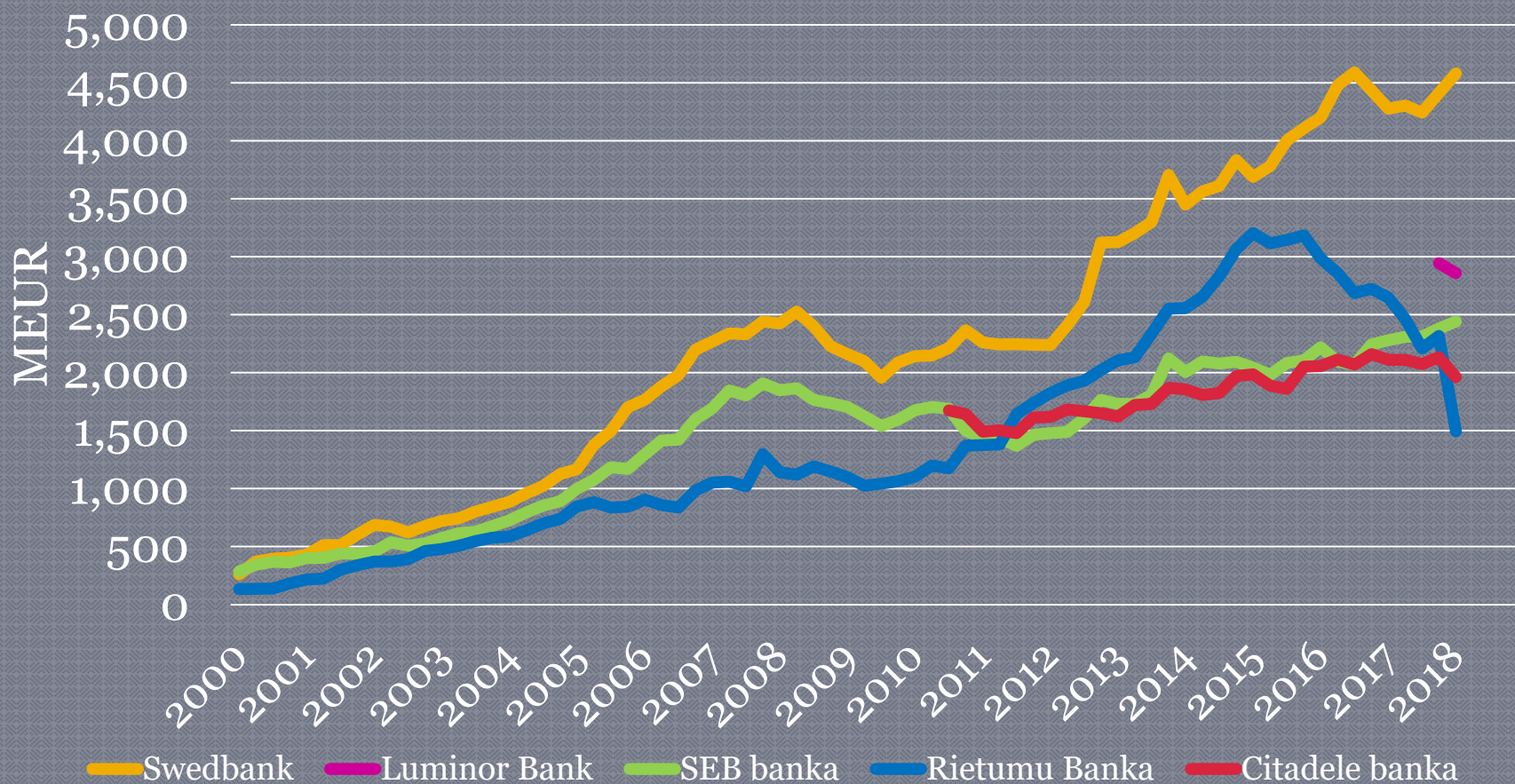
# Deposits by term as of 31.03.2018, MEUR

62

Bank	Deposits	Short term		Long term	
		Value	Proportion, %	Value	Proportion, %
Swedbank	4,580.2	4,032.9	88.1%	547.3	11.9%
Luminor Bank	2,858.9	2,354.1	82.3%	504.8	17.7%
SEB banka	2,440.2	2,014.6	82.6%	425.6	17.4%
Citadele banka	1,961.1	1,568.0	80.0%	393.1	20.0%
Rietumu Banka	1,493.7	1,291.8	86.5%	201.9	13.5%
BlueOrange Bank	544.8	423.3	77.7%	121.4	22.3%
NORVIK BANKA	540.0	329.9	61.1%	210.1	38.9%
OP Corporate Bank branch Latvia	284.0	284.0	100.0%	0.0	0.0%
Regionala investiciju banka	270.8	227.7	84.1%	43.1	15.9%
Meridian Trade Bank	238.6	180.9	75.8%	57.8	24.2%
Baltic International Bank	222.8	143.6	64.5%	79.2	35.5%
LPB Bank	208.5	171.6	82.3%	37.0	17.7%
Rigensis Bank	184.0	175.3	95.3%	8.7	4.7%
PrivatBank	165.7	68.4	41.3%	97.3	58.7%
Danske Bank Latvia branch	132.0	121.2	91.8%	10.8	8.2%
Signet Bank	122.3	87.8	71.9%	34.4	28.1%
Expobank	114.4	113.8	99.5%	0.6	0.5%
BIGBANK Latvia branch	22.2	0.0	0.0%	22.2	100.0%
<b>Total banking industry</b>	<b>18,083.7</b>	<b>14,995.8</b>	<b>82.9%</b>	<b>3,087.9</b>	<b>17.1%</b>

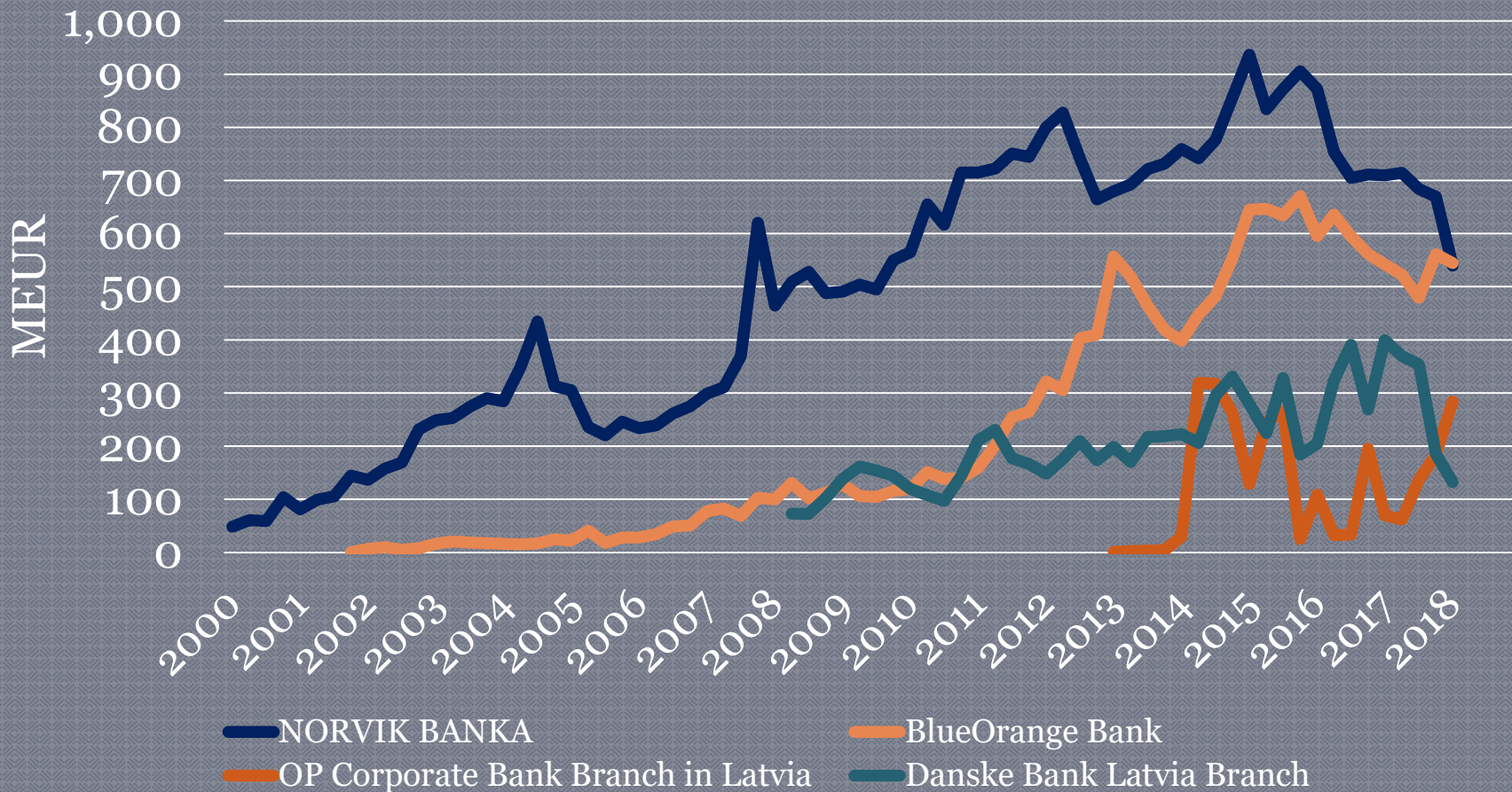
# Deposits at banks 2000-2018\* (1)

63



\* 1st quarter 2018

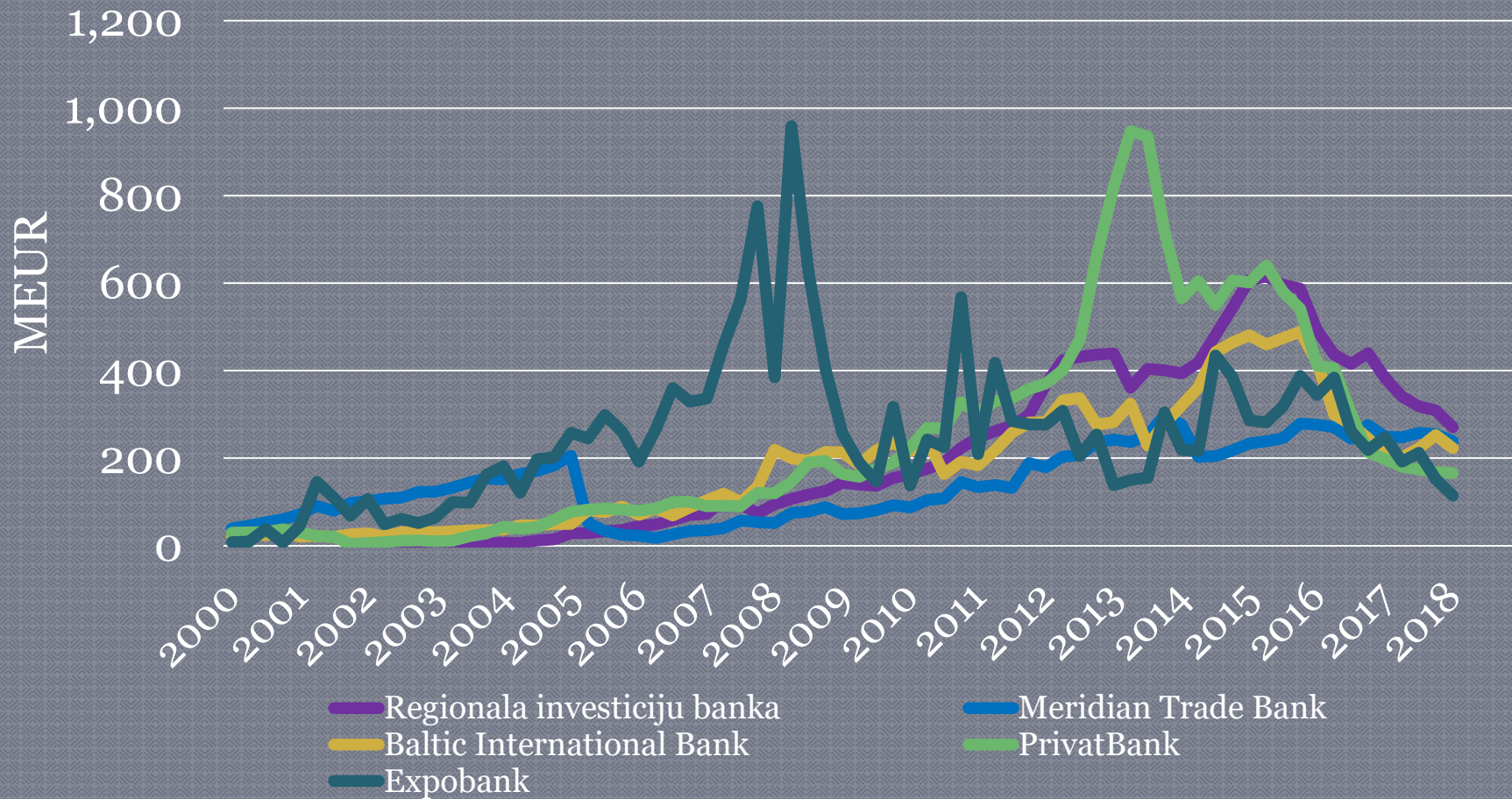
# Deposits at banks 2000-2018\* (2)



\* 1st quarter 2018



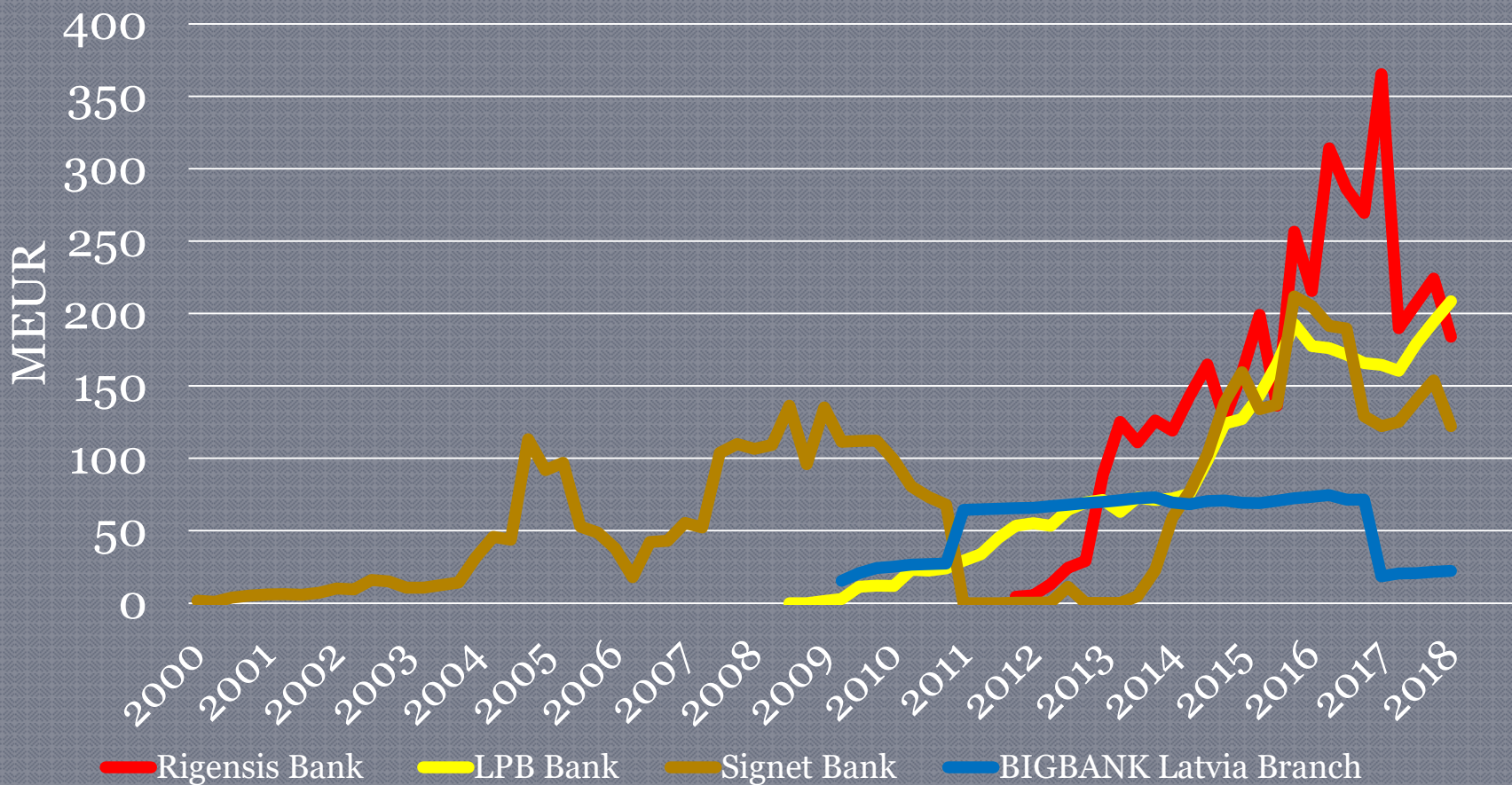
# Deposits at banks 2000-2018\* (3)



\* 1st quarter 2018

# Deposits at banks 2000-2018\* (4)

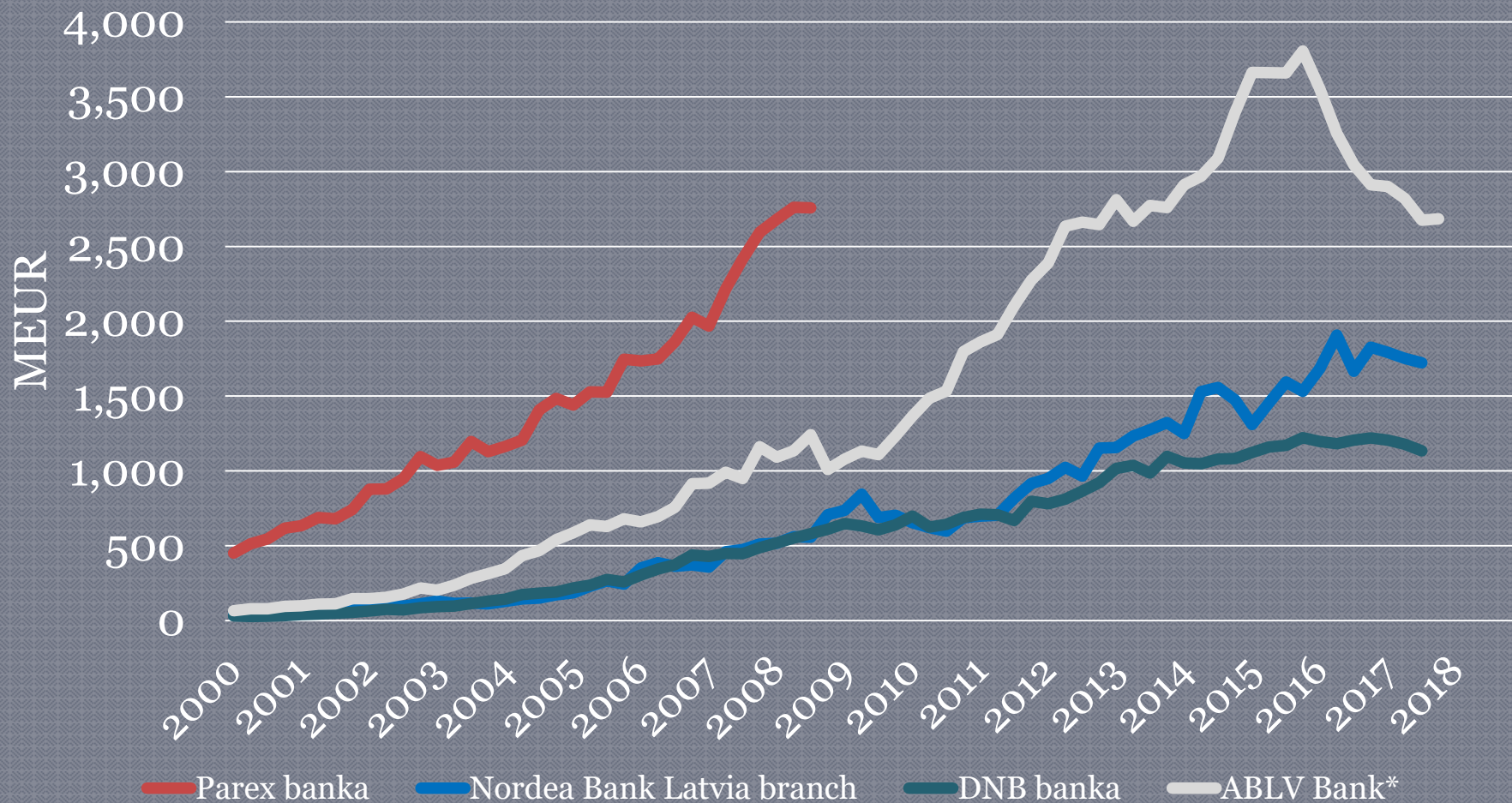
66



\* 1st quarter 2018

# Historic: deposits at banks 2000-2018 (1)

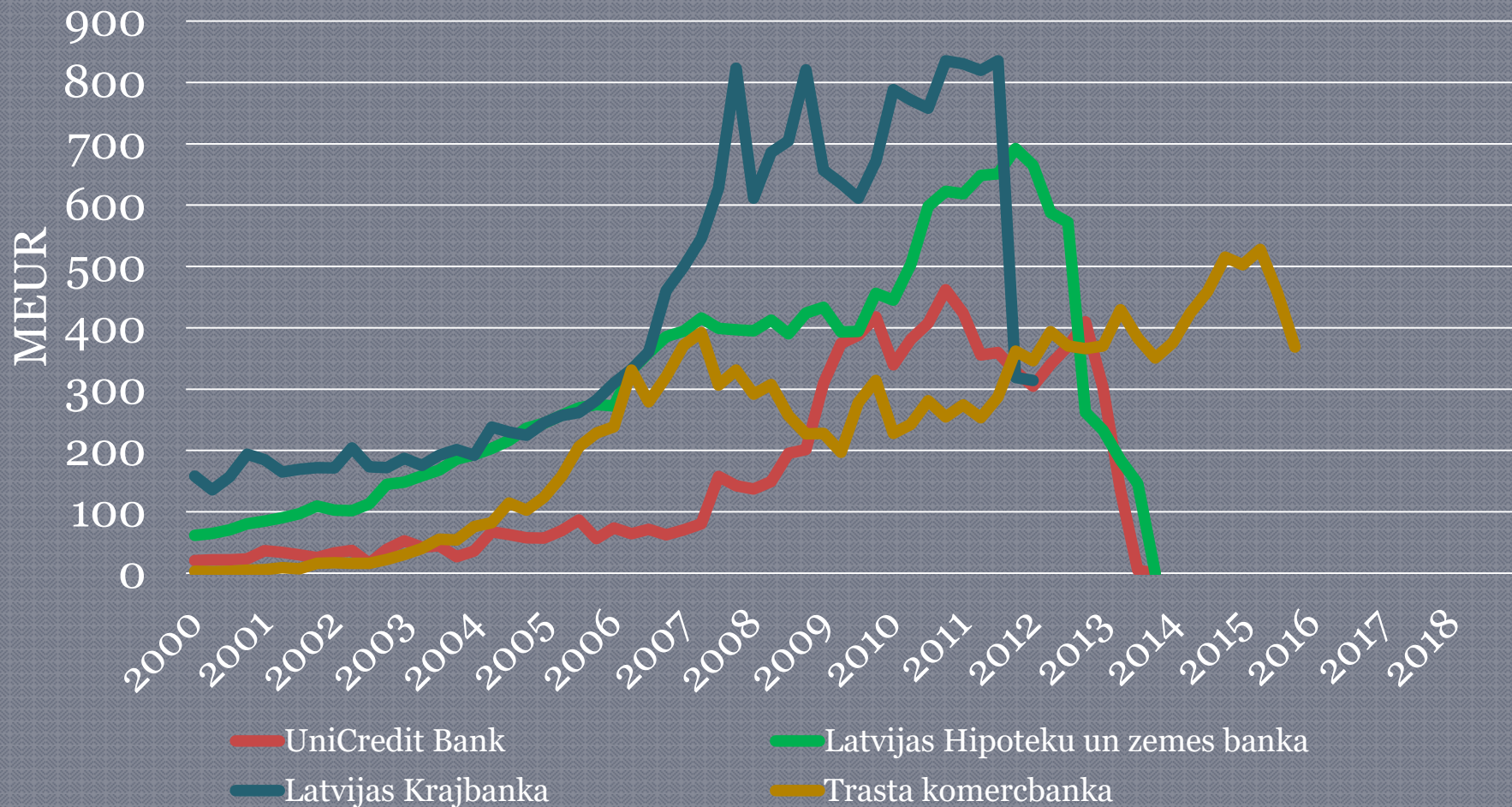
67



\* ABLV Bank announced its decision on voluntary liquidation on February 26, 2018

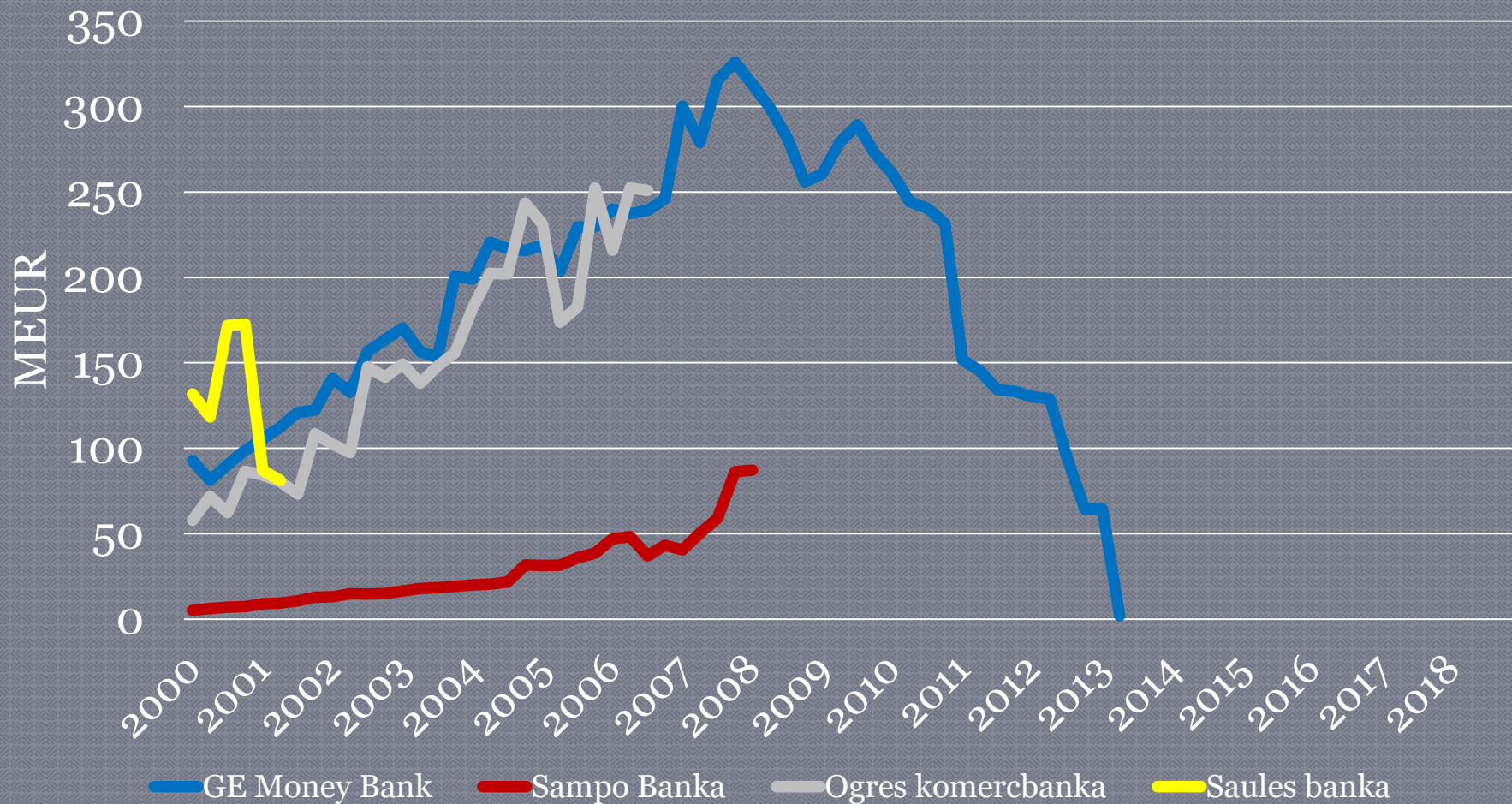
# Historic: deposits at banks 2000-2018 (2)

68



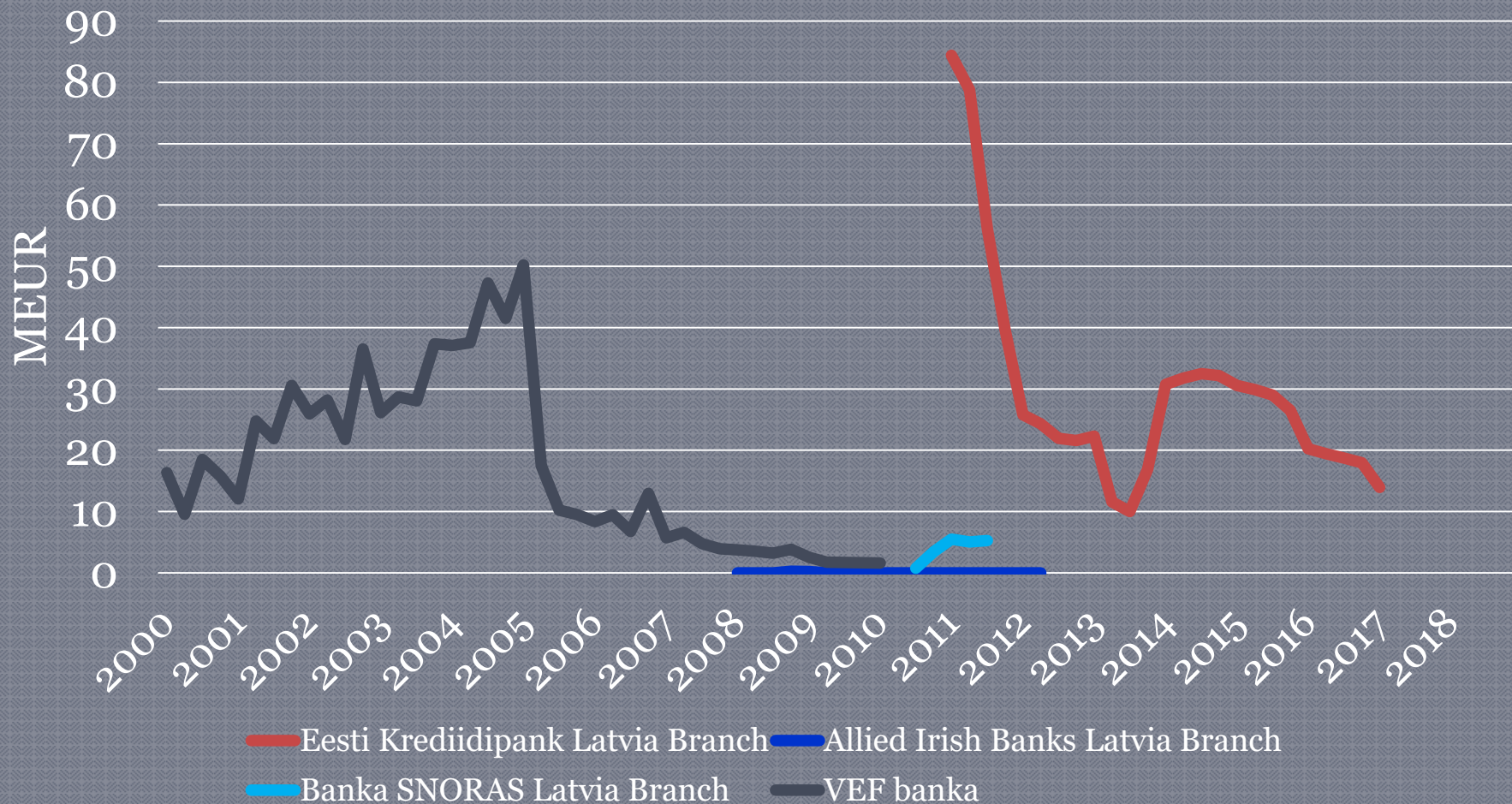
# Historic: deposits at banks 2000-2018 (3)

69



# Historic: deposits at banks 2000-2018 (4)

70





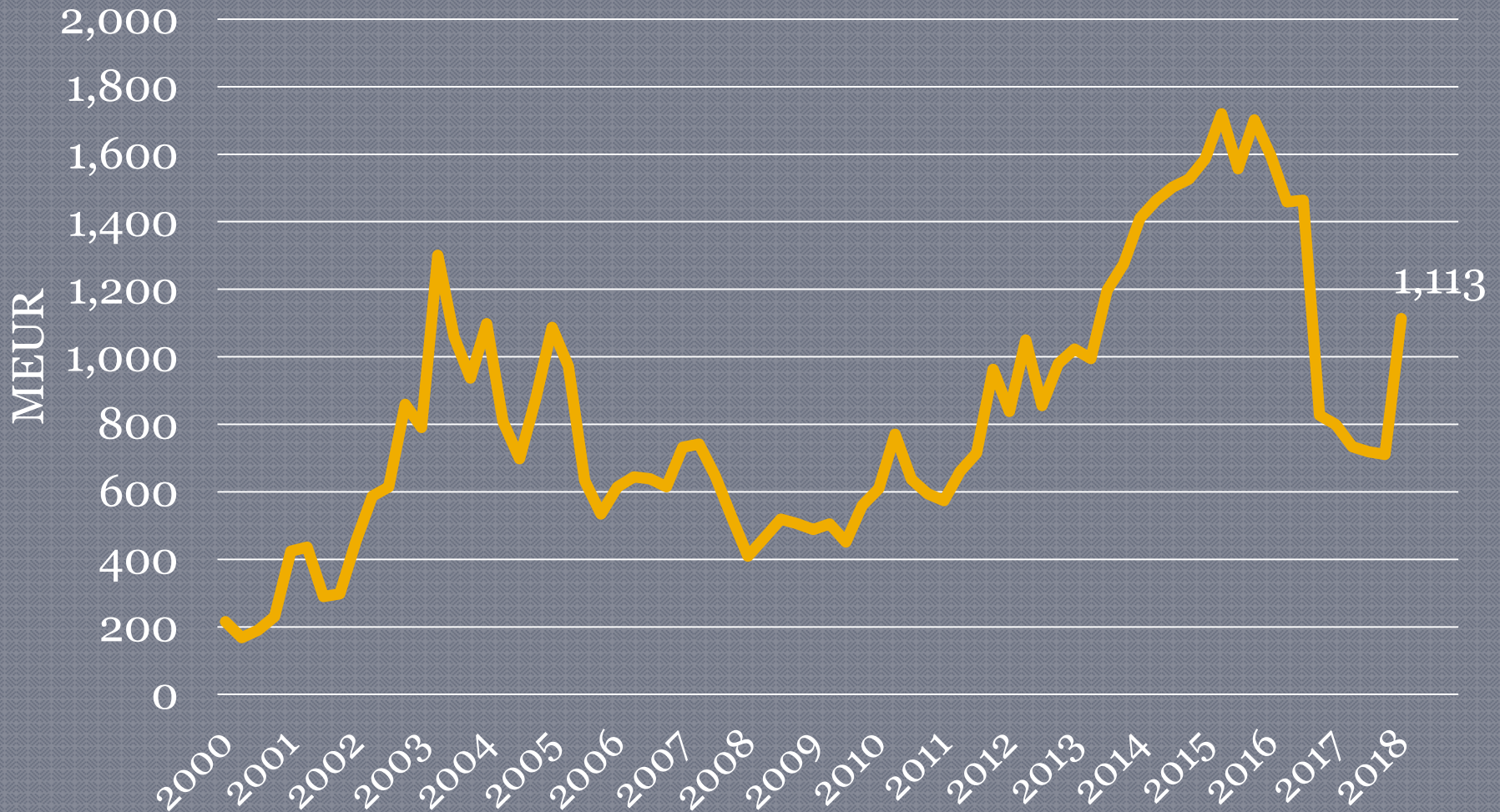
Association  
of Latvian  
Commercial Banks

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## 6. ASSET MANAGEMENT

# Asset management at Latvian banking sector 2000-2018\*

72



\* 1st quarter 2018



# Asset management at Latvian banking sector\*

73

- Total assets managed at Latvian banking sector were EUR 1.1 billion as of 31.03.2018;
- The highest point was reached in 2015, when total value of the managed assets by Latvian commercial banks reached EUR 1.7 billion. Since then the amount has decreased by EUR -0.6 billion or -35%;
- The value of managed assets has increased by EUR 0.4 billion or +57% in the 1st quarter 2018, it was affected by funds managed by Citadele banka for guaranteed compensations of deposits at ABLV Bank.

*\*- asset management includes the funds of customers, which are managed by commercial banks. It does not include data of asset management companies.*

# Asset management as of 31.03.2018, MEUR

74

Bank	Value	Change in 1Q2018	
Citadele banka	388.4	379.5	4251.5%
Expobank	160.4	39.5	32.7%
Signet Bank	87.8	5.3	6.4%
Regionala investiciju banka	74.6	-13.6	-15.4%
Baltic International Bank	63.4	-4.8	-7.0%
NORVIK BANKA	62.2	12.6	25.4%
BlueOrange Bank	46.8	15.7	50.6%
Rietumu Banka	44.9	-3.7	-7.7%
Swedbank	43.1	0.3	0.8%
Rigensis Bank	39.0	-1.2	-3.0%
LPB Bank	35.5	-20.4	-36.4%
SEB banka	24.4	-0.2	-0.8%
PrivatBank	16.3	-3.9	-19.2%
Meridian Trade Bank	2.1	0.0	-0.7%
BIGBANK Latvija branch	0.0	0.0	0.0%
Danske Bank Latvia branch	0.0	0.0	0.0%
Luminor Bank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Total banking industry</b>	<b>1,113.5</b>	<b>403.0</b>	<b>56.7%</b>

## 7. FINANCIAL RATIOS

# Financial ratios as of 31.03.2018

76

Bank	Capital Adequacy Ratio <sup>1</sup>	Return on Equity (ROE) <sup>2</sup>	Return on Assets (ROA) <sup>3</sup>
Baltic International Bank	13.06%	-9.80%	-0.96%
BlueOrange Bank	19.92%	46.80%	4.10%
Citadele banka	20.15%	10.91%	1.06%
Expobank	44.05%	0.80%	0.15%
LPB Bank	20.38%	27.26%	2.77%
Luminor Bank	17.07%	4.82%	0.50%
Meridian Trade Bank	11.08%	5.17%	0.25%
NORVIK BANKA	14.77%	-5.15%	-0.43%
PrivatBank	30.94%	-5.40%	-0.96%
Regionala investiciju banka	29.08%	27.41%	2.75%
Rietumu Banka	31.35%	13.57%	2.35%
Rigensis Bank	29.73%	4.10%	0.90%
SEB banka	21.76%	12.64%	1.38%
Signet Bank	27.34%	0.82%	0.08%
Swedbank	26.61%	17.75%	2.46%

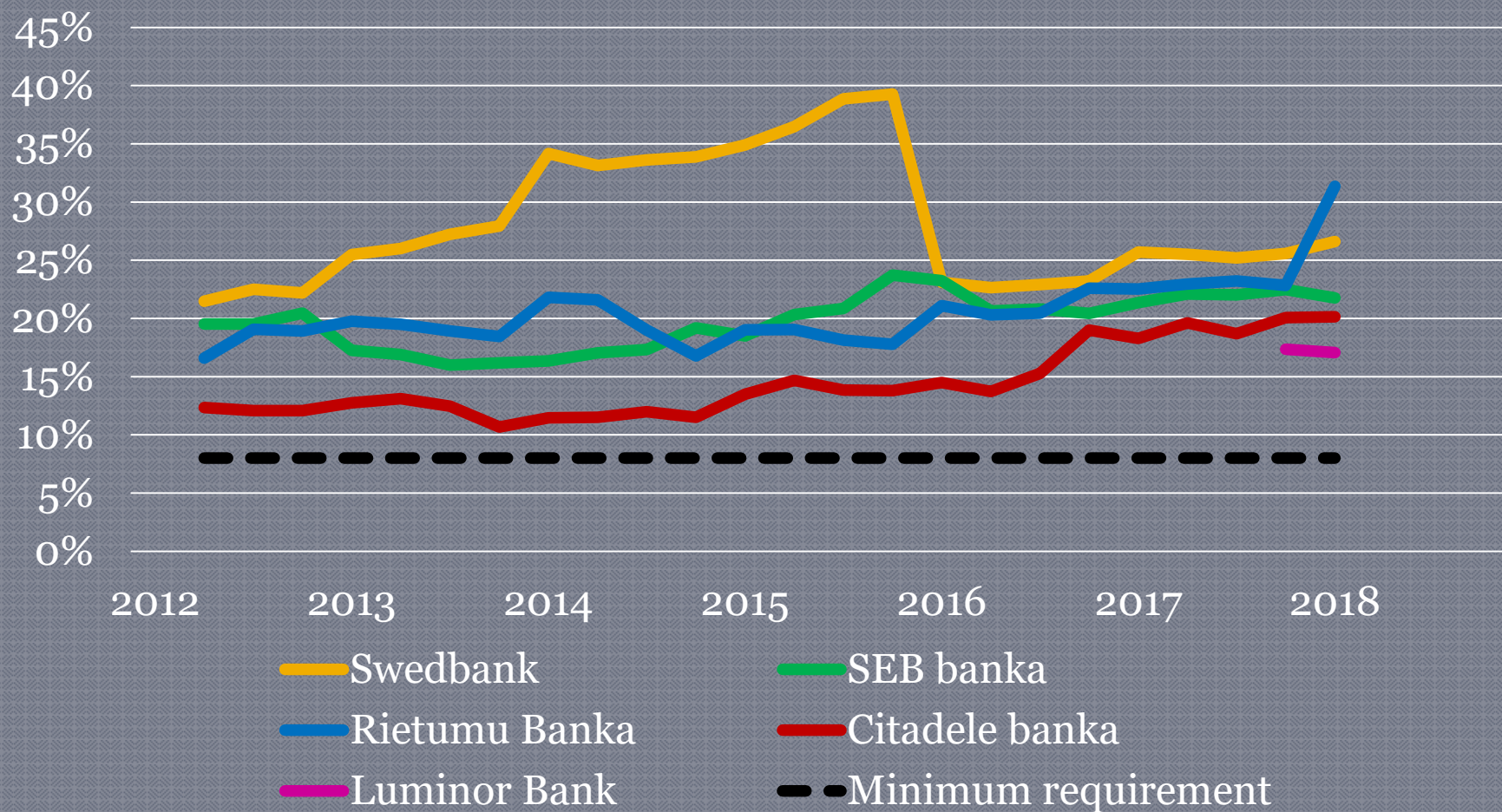
<sup>1</sup> Total capital ratio, including adjustments; min requirement 8% according to legislation;

<sup>2</sup> Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

<sup>3</sup> Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

# Capital adequacy ratio 2012-2018\* (1)

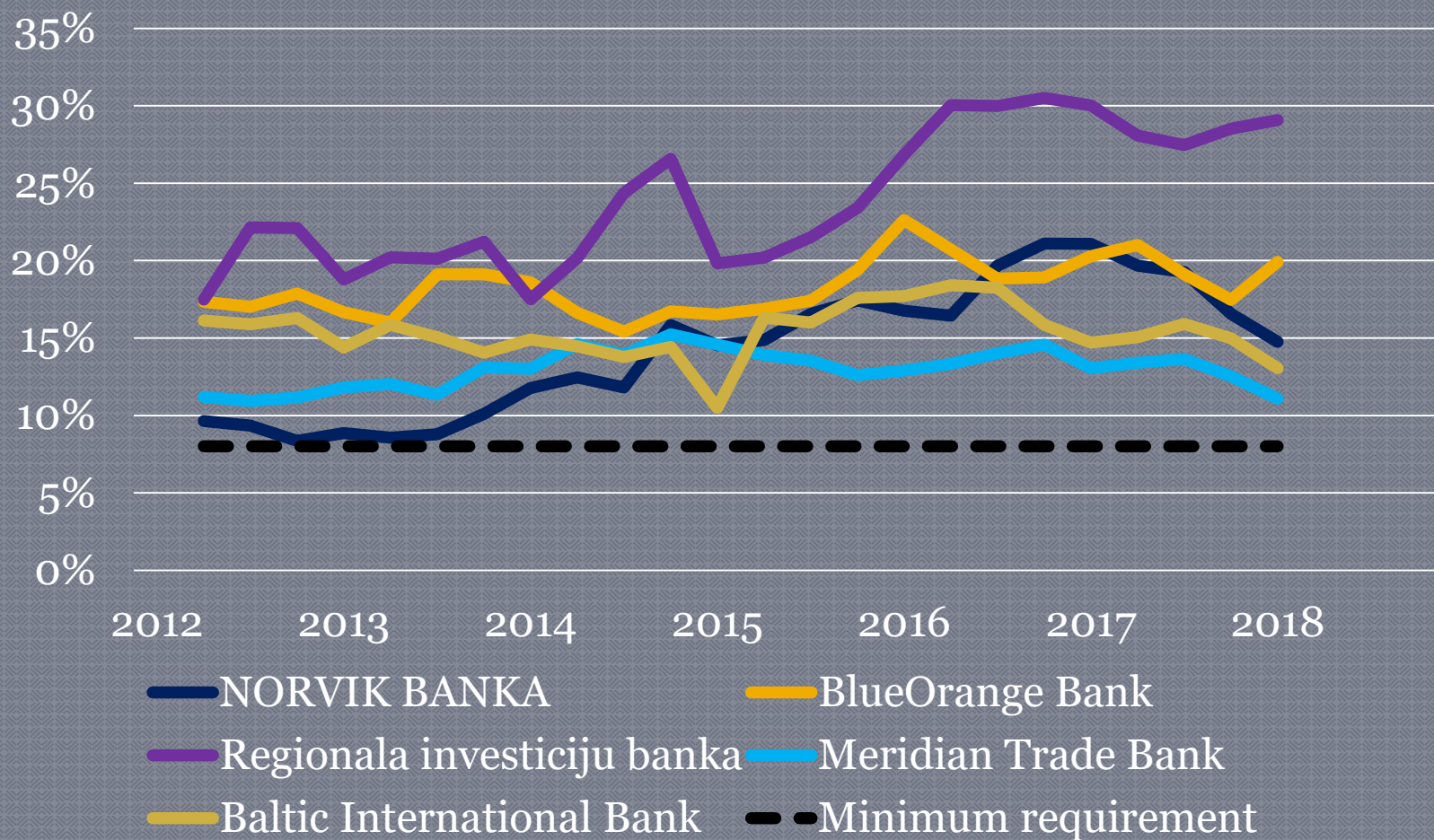
77



\* 1st quarter 2018

# Capital adequacy ratio 2012-2018\* (2)

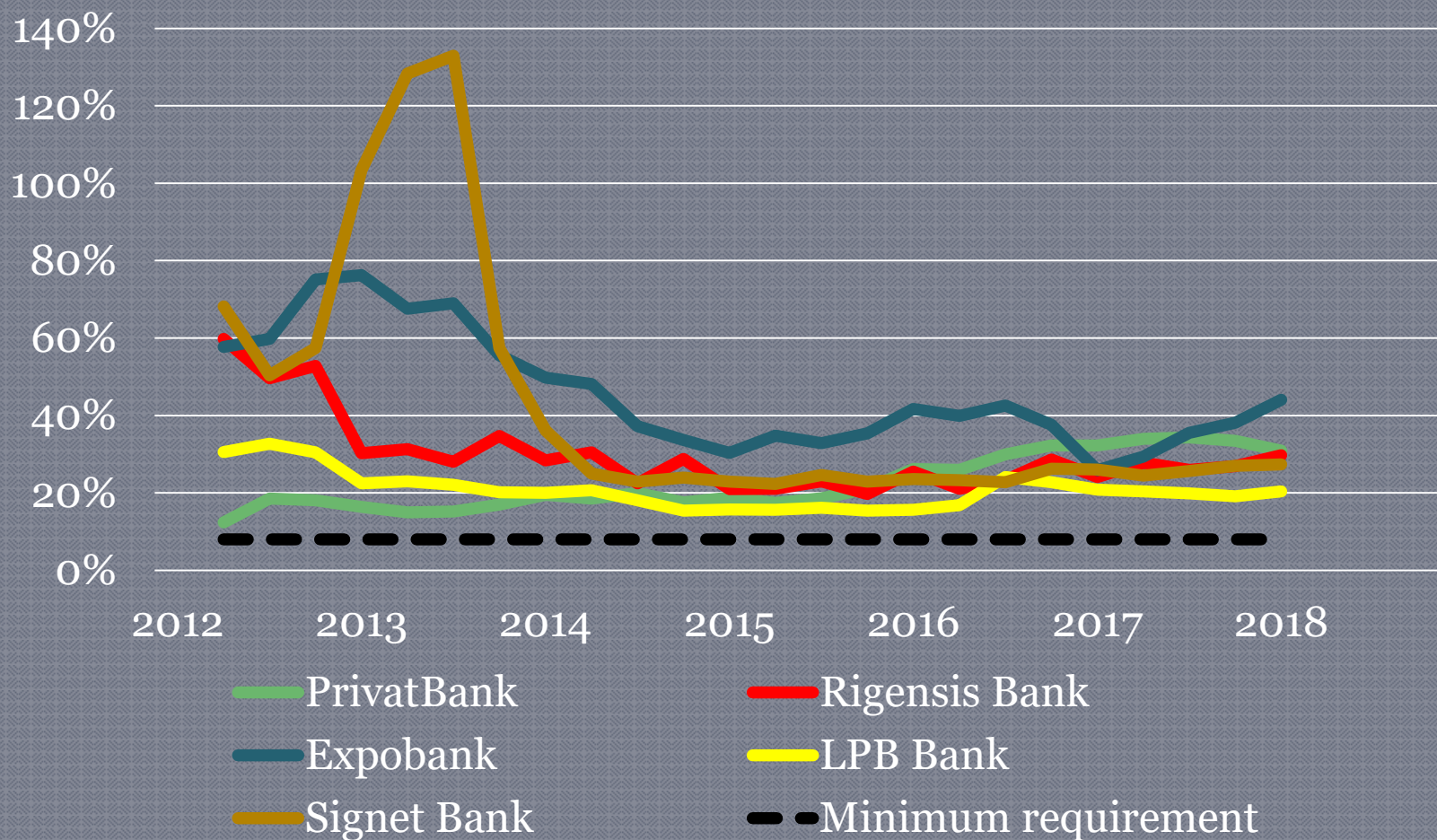
78



\* 1st quarter 2018

# Capital adequacy ratio 2012-2018\* (3)

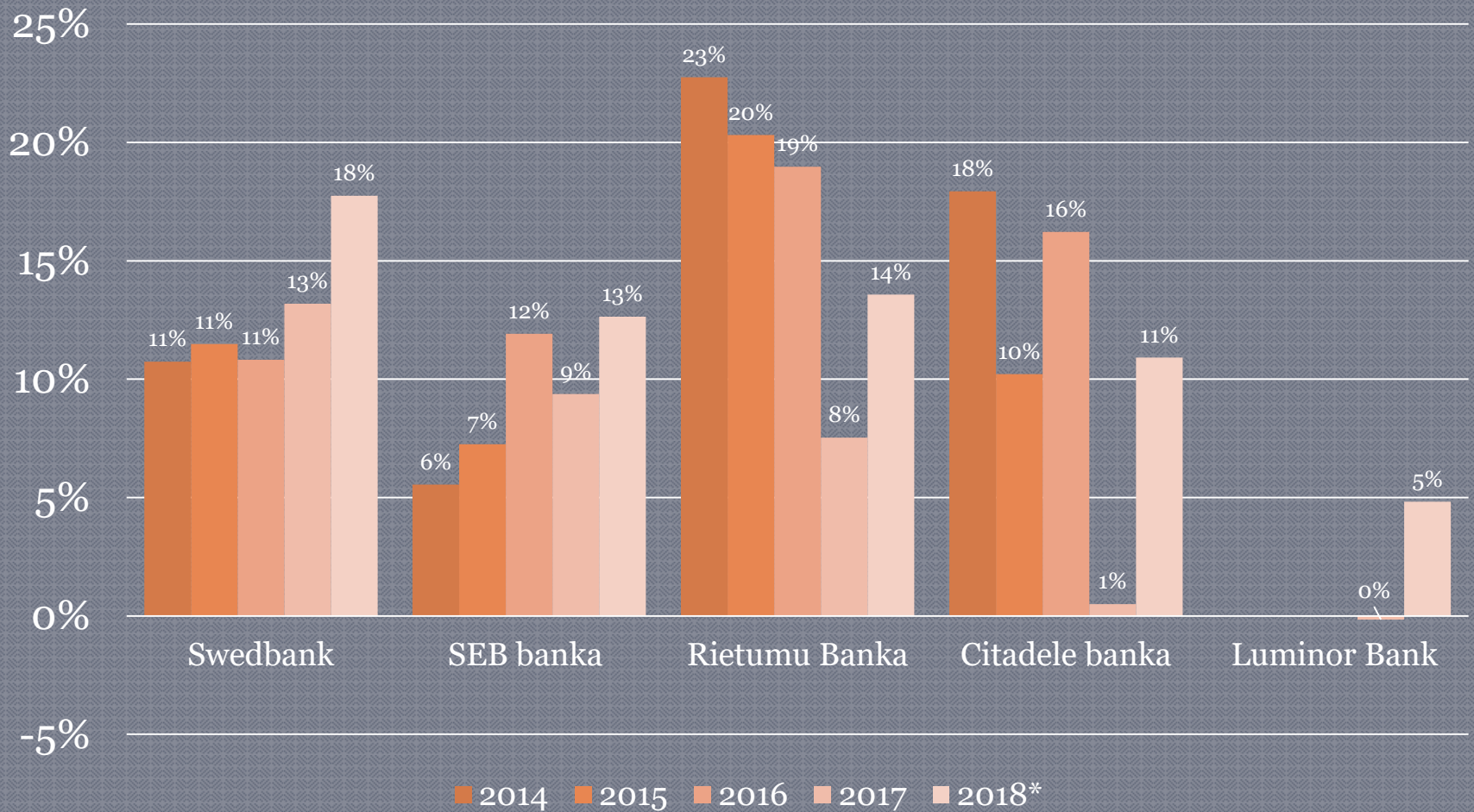
79



\* 1st quarter 2018

# Return on equity 2014-2018\* (1)

80

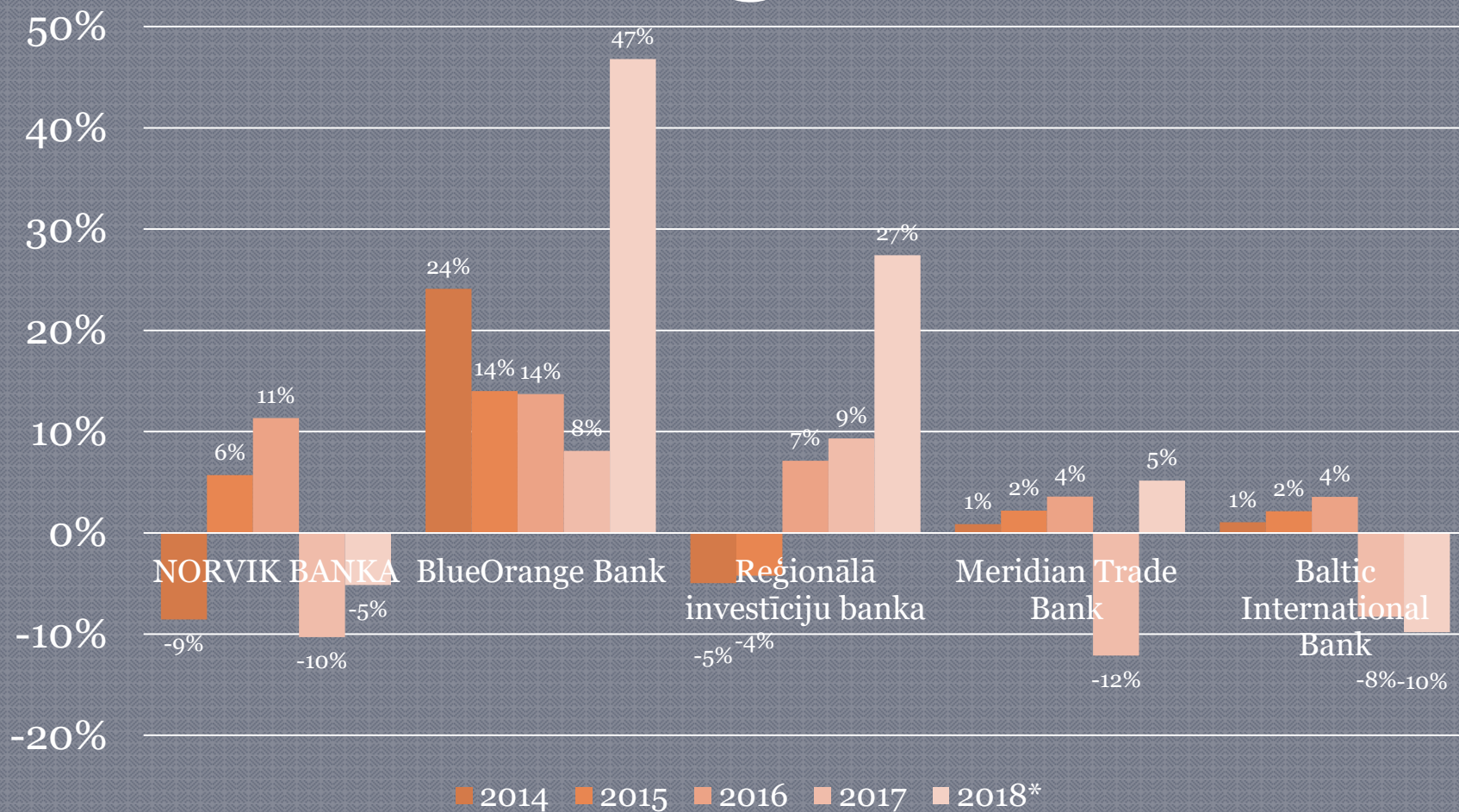


\* 1st quarter 2018



# Return on equity 2014-2018\* (2)

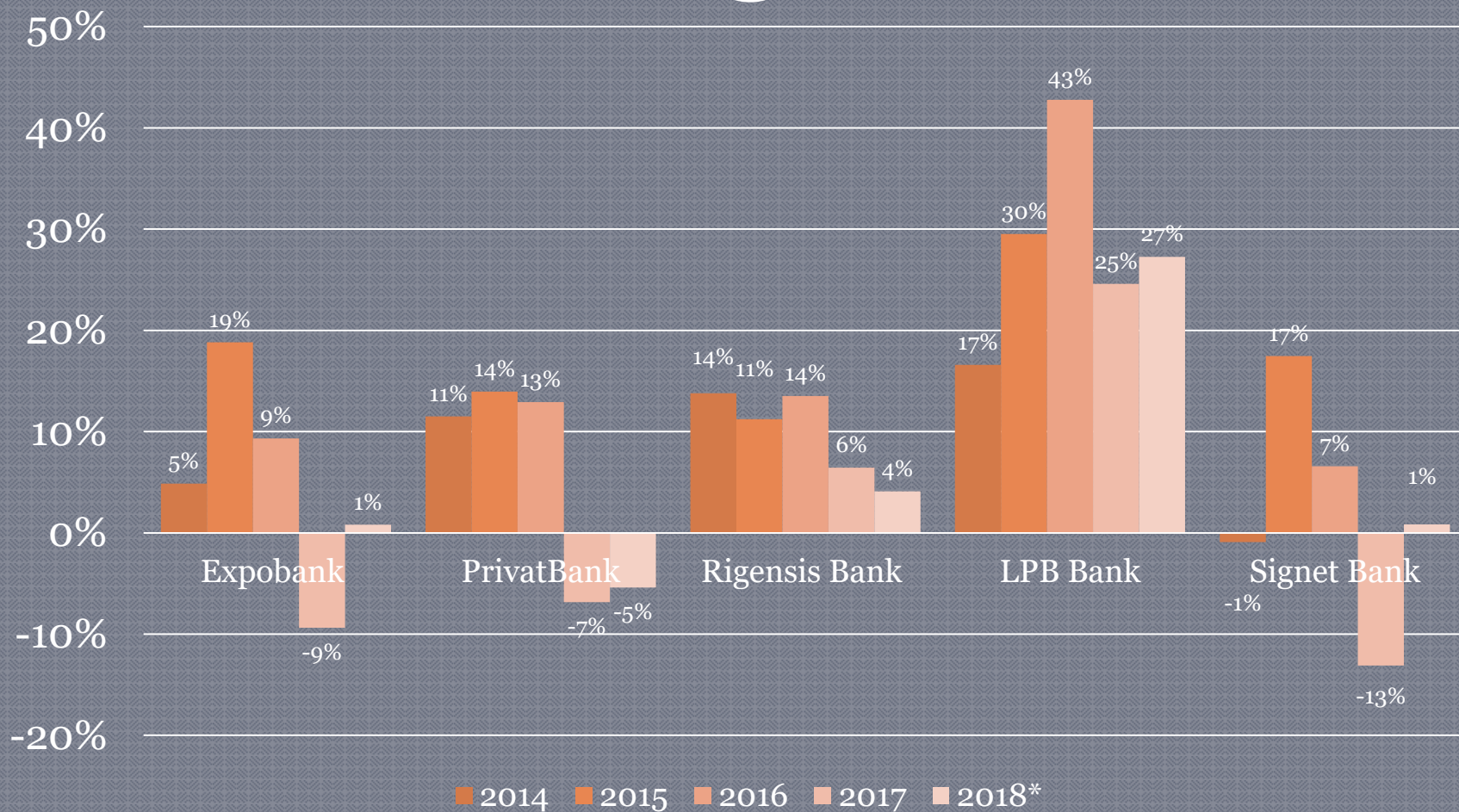
81



\* 1st quarter 2018

# Return on equity 2014-2018\* (3)

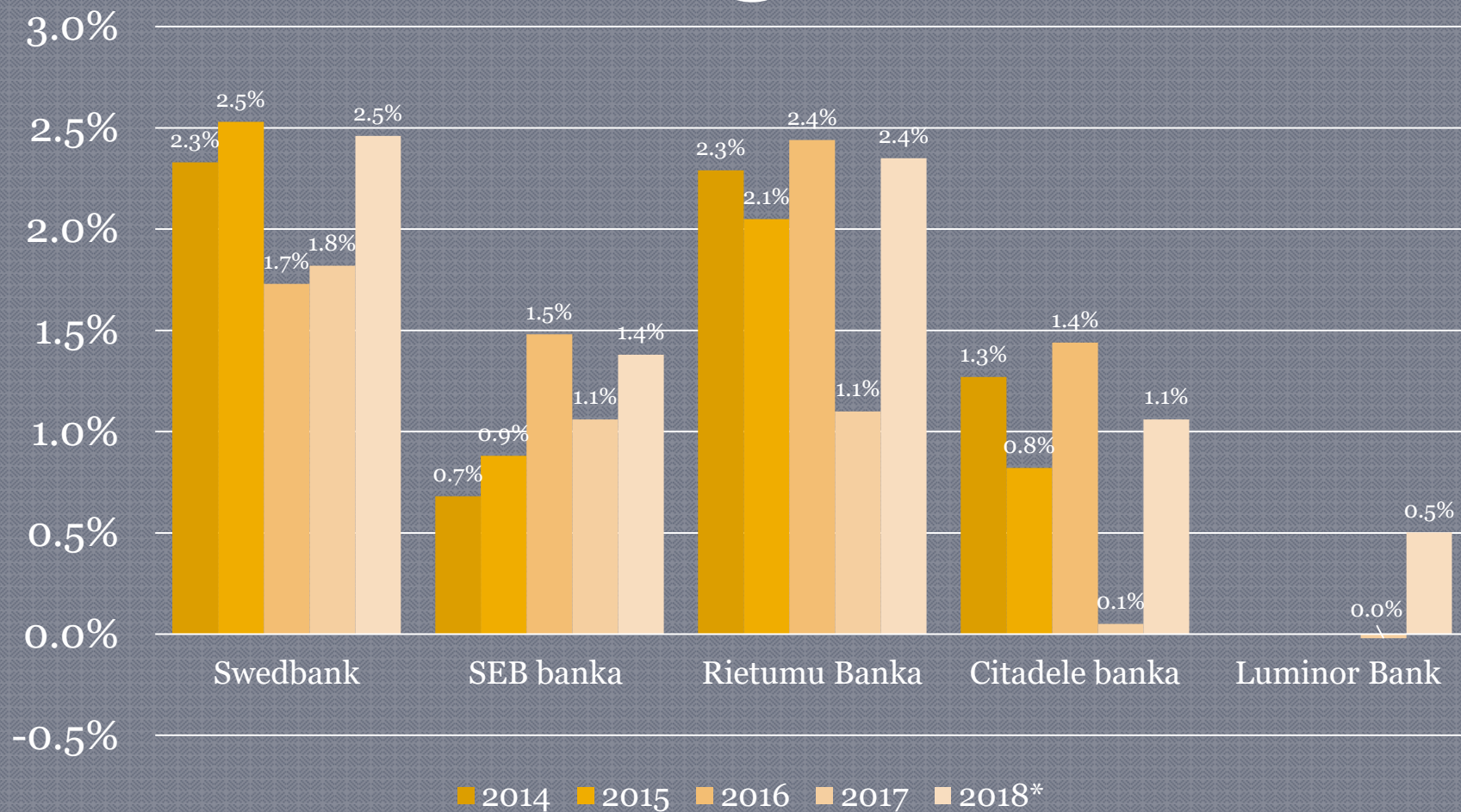
82



\* 1st quarter 2018

# Return on assets 2014-2018\* (1)

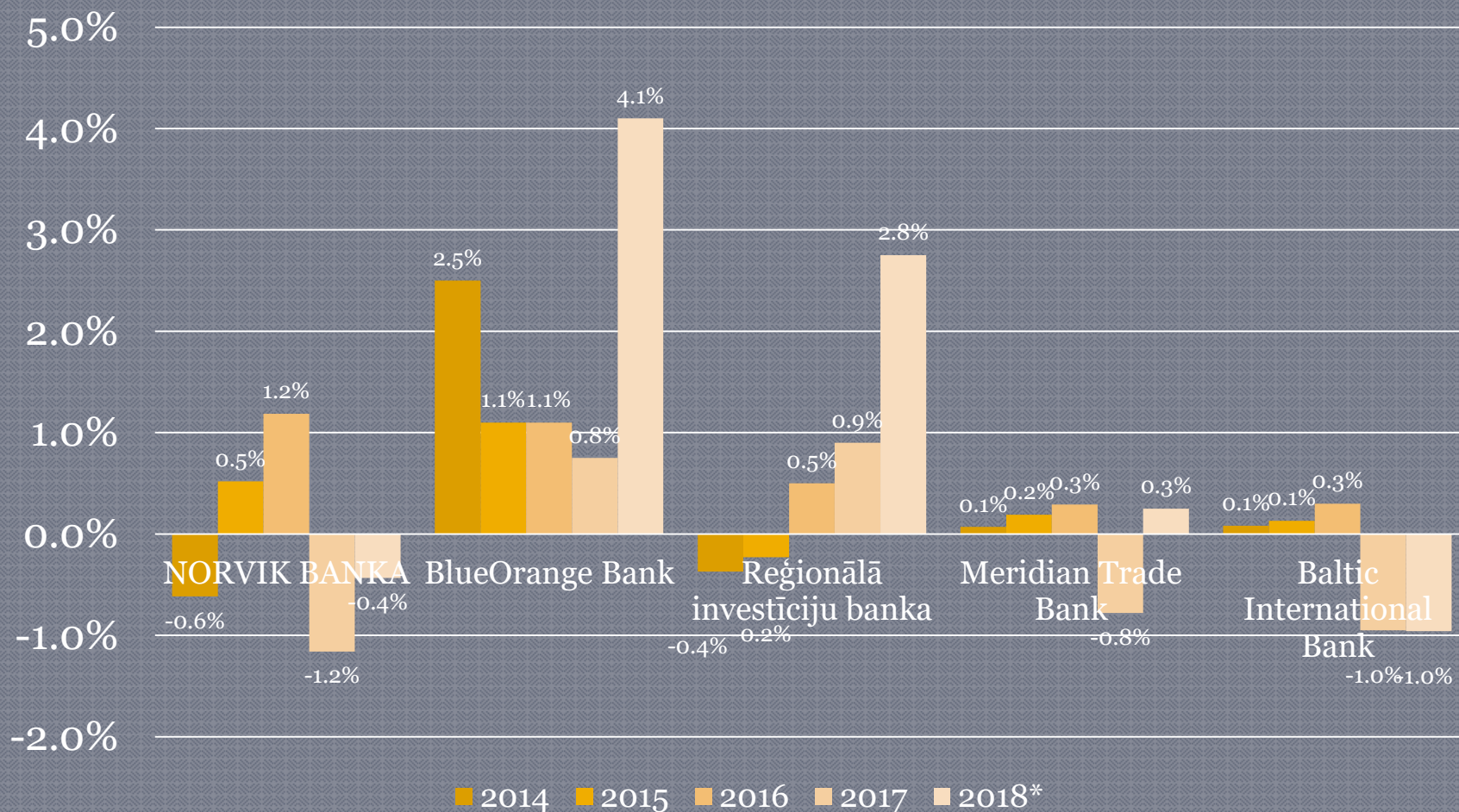
83



\* 1st quarter 2018

# Return on assets 2014-2018\* (2)

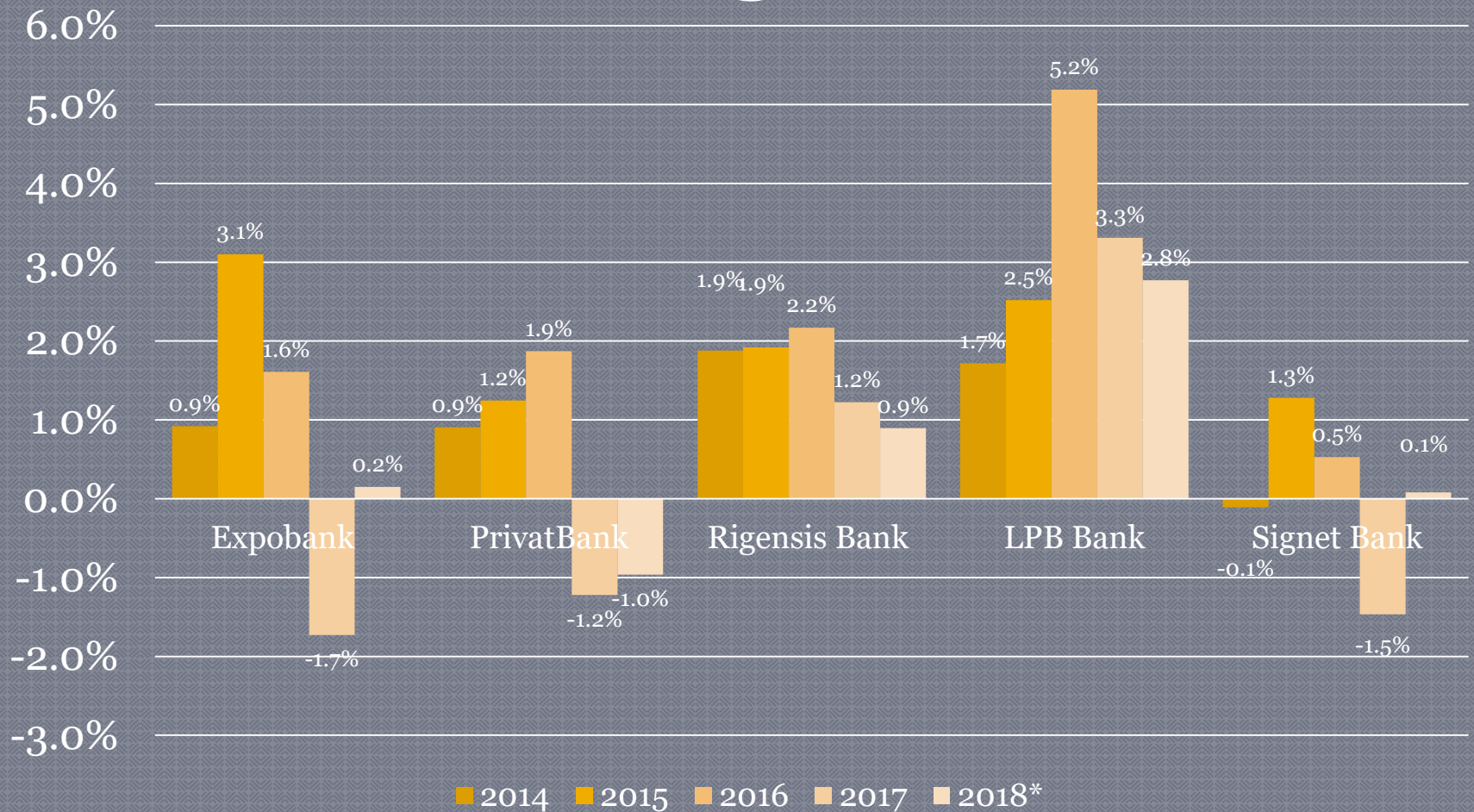
84



\* 1st quarter 2018

# Return on assets 2014-2018\* (3)

85



\* 1st quarter 2018

# Methodology

86

- Data source: information from commercial banks, non-audited data;
- Capital of foreign branches is not separated and related ratios are not calculated;
- Profit of foreign branches is not reported;
- Data of Scania Finans Aktiebolag Latvia Branch and Svenska Handelsbanken AB Latvia Branch is not available.



Association  
of Latvian  
Commercial Banks

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THANK YOU FOR YOUR  
ATTENTION!

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