



3. oktobrī, 2018

FINANŠU
NOZARES
ASOCIĀCIJA

Finanšu nozares asociācijas Padomes sēde

Vīzija: Latvijas Finanšu nozare ir sadarbības un inovāciju piemērs Eiropai



FINANŠU
NOZARES
ASOCIĀCIJA

Attīstība

MISIJA

VEICINĀT TURPMĀKU LATVIJAS FINANŠU SEKTORA ATTĪSTĪBU, FOKUSĒJOTIES UZ PLAŠA KLĀSTA INOVATĪVU PAKALPOJUMU AR AUGSTU PIEVIENOTO VĒRTĪBU PIEEJAMĪBU, UN KONKURĒTSPĒJU VIENOTAJĀ EIROPAS SAVIENĪBAS TIRGŪ

1. AUGUSTĀ EKONOMIKAS MINISTRIJAS UN LIAA SPBC DARBA GRUPAS IKMĒNEŠA SANĀKSME NOTIKA SEB GLOBAL SERVICES BIROJĀ - *SEB GLOBAL SERVICES* SNIEDZA PREZENTĀCIJU PAR EKSELENCEΣ CENTRA DARBĪBU LATVIJĀ



DALĪBA ĀRLIETU MINISTRIJAS ORGANIZĒTAJĀS IKGADĒJĀS DIPLOMĀTU MĀCĪBĀS, KURĀS PĀRRUNĀTAS FINANŠU NOZARES AKTUALITĀTES

19. SEPTEMBRĪ, 2018



AUGSTĀKIE ATBILSTĪBAS STANDARTI UN CAURSKATĀMA UZNĒMĒJDARBĪBAS VIDE

Četras universālās
bankas, kas
apkalpo ~90%
Latvijas
mājsaimniecību un
uzņēmumu

Specializētie finanšu
pakalpojumu sniedzēji

- Aktīvu pārvaldīšana
- Dažādu
finanšu pakalpojumu
sniegšana uzņēmumiem
- ?

TEHNOLOGIJU SNIEGTĀS IESPĒJAS UN SADARBĪBA AR FINTECH UZNĒMUMIEM

REPUTĀCIJAS UN UZTICĪBAS KRĪZE

Transakciju
nerezidentu
bizness

Finanšu centrs

Ēnu ekonomika
22%

PUBLICĒTI FINANŠU NOZARES ASOCIĀCIJAS BIEDRU DARBĪBAS REZULTĀTI 2018. GADA 2. CETURKSNĪ

[JAUNUMI](#)[ASOCIĀCIJA](#)[PRIORITĀTES](#)[DATI](#)[IZGLĪTĪBA](#)[BIBLIOTĒKA](#)[OMBUDS](#)[ENG](#)[LAT](#)

Nozares dati

Publicēti Finanšu nozares asociācijas darbības rezultāti 2018. gada 2. ceturksnim

Pievienots: 05.09.2018

[Tweet](#) [Dalies 0](#) [Share](#)

Pārmaiņas Latvijas finanšu nozares tirgū ir uz ilgtermiņa attīstību vērstas un likumsakarīgas



FINANŠU
NOZARES
ASOCIĀCIJA

Tehnoloģijas

MISIJA

POZICIONĒT LATVIJU KĀ ES LĪDERVALSTI ATVĒRTO FINANŠU PAKALPOJUMU JOMĀ AR INOVATĪVIEM
DIGITĀLAJIEM PAKALPOJUMIEM

BALTIC LEVEL WORKSHOP: BLOCKCHAIN IN THE FINANCIAL INDUSTRY – FUTURE PERSPECTIVES IN EU AND BALTICS

FINANŠU
NOZARES
ASOCIĀCIJA

Asociācija sadarbībā ar EK pārstāvniecību
Latvijā un Zvērinātu advokātu biroju
„Eversheds Sutherland Bitāns” organizēja
Baltijas līmeņa darba semināru par
blokķēdes tehnoloģijas nākotni finanšu
sektorā no ES un Baltijas skatu punkta.

Piedalījās 76 dalībnieki:

- 37 privātā;
- 39 publiskā sektora pārstāvji.



EU HOUSE, 28 ASPAZIJAS BULVĀRIS, RIGA, AND BROADCAST

12:00-15:00 , AUGUST 9, 2018

BLOCKCHAIN IN THE FINANCIAL INDUSTRY – FUTURE PERSPECTIVES IN EU AND BALTICS

ORGANIZED BY FINANCE LATVIA ASSOCIATION, EUROPEAN COMMISSION
REPRESENTATION IN LATVIA AND EVERSHEDS SUTHERLAND BITĀNS LAW OFFICE

Agenda

- 12:00 – 12:15 registration and coffee
- 12:15 – 12:20 opening remarks by **Sanda Liepiņa**, CEO, Finance Latvia Association
- 12:20 – 12:30 “European leadership in a digital technology? The European Blockchain Partnership aims for a cross-border Blockchain services infrastructure” presentation by **Pēteris Zilgalvis**, J.D., Head of Unit, Digital Innovation and Blockchain, Digital Single Market Directorate, DG CONNECT, Co-Chair, FinTech Task Force, European Commission
- 12:30 – 12:40 “Regulatory sandboxes. Blockchain technology use case studies. Legal aspects” presentation by **Māris Vainovskis**, Senior Partner, Attorney at Law, Head of Banking and Finance, Eversheds Sutherland Bitāns
- 12.40 – 12.50 – “Blockchain platform for financial institution data exchange: First use case - SWEET pre-study” by **Justinas Jurkonis**, Agile Product Owner at Open Banking Pilot Platforms, Swedbank
- 12.50 - 13.00 - “Common misunderstandings and mythologization of Blockchain technology” presentation by **Anatoly Ressin**, Blockchain Architect & CEO of Blockvis, Board Member of Latvian Blockchain Association

- 13:00 - 14:00 Discussion moderated by Mr. Zilgalvis with participation of:
- Deniss Filipovs, Head of Payment Systems Policy Division, Latvijas Banka (LV)
 - Asse Sauga, Member of the Board, Estonian Cryptocurrency Association (EE)
 - Jānis Graubīns, Member of Blockchain Policy and Framework Conditions Working Group at EU Blockchain Observatory and Forum; Business Analyst at Verum Capital, Co-founder at Notakey (LV)
 - Alexander Zelinsky, Member of Board, Velvet Finance Limited (UK)
 - Justinas Jurkonis, Agile Product Owner at Open Banking Pilot Platforms, Swedbank (LT)
 - Lev Bass, Member of the Board, Blockchain Development Association of Latvia (LV)

- 14:00 – 14:20 coffee break and networking
- 14:20 – 15:00 - introduction of [Remote identification of customers](#) (“Procedure and scope of remote identification performed by a subject of the Law on the Prevention of Money Laundering and Terrorism Financing” passed the Cabinet of Ministers on July 3rd) by **Edgars Pastars**, Legal Counsel, Finance Latvia Association and **Mārtiņš Bērziņš**, Member of Finance Latvia Association Digital Transformation Committee, Head of Digital Channels at Citadele banka

- Q&A and Closing

Event on-line at the European Commission Representation in Latvia [Facebook page@EiropasKomisija](#)

Working language – **English**. About event: www.ej.uz/Blockchainevent

In partnership with Latvijas Banka, Estonian Banking Association, Swedbank, Blockchain Development Association of Latvia and Latvian Blockchain Association.

Contact person: **Kristine Mennika**, Head of Strategic Communications, Finance Latvia Association, +37126528533, Kristine.mennika@financelatvia.eu

Klientu neklātiesenes identifikācija

11.10.2018

Workshop “Financial services on the go” / Remote Identification of Customers
To promote digital savviness of Latvian financial services and further improve customer service Finance Latvia Association is organizing workshop on October 11 from 15.30 to 17.30 on Citadele FinTech stage in the framework of RigaComm 2018.

Klientu neklātiesenes identifikācija



Finanšu ministrija

JAUNS REGULĒJUMS DROŠAI UN ĒRTAI SADARBĪBAI AR KIENTU

- 2018. gada 3. jūlijā pieņemti Ministru kabineta noteikumi par klientu neklātiesenes identifikāciju.
Noteikumi regulē pakalpojumu sniedzēju, kas ir Noziedzīgi iegūtu līdzekļu legalizācijas un terorisma finansēšanas novēršanas likuma subjekti, sadarbības uzsākšanu ar klientu. Piemēram, regulējums attiecas uz kredītestādēm, licencētiem kredīta devējiem, apdrošināšanas sabiedrībām, zvērinātiem revidentiem, ieguldījumu pārvaldes sabiedrībām utt. (turpmāk – pakalpojuma sniedzēji).
- Noteikumi paredz gadījumus un kārtību, kādā var uzsākt darījuma attiecības ar klientu (to on-board a new client) bez dokumentu parakstīšanas un klienta identifikācijas klātienē, šīs darbības veicot neklātienē.
- Tieka veicināta ātrāka un plašāka dažādu pakalpojumu pieejamība un Latvijas starptautiskā konkurētspēja. Neklātiesenes identifikācijas izmantošanu kavēja tiesiskā regulējuma trūkums par identifikācijas metodēm, kuras piemērojot, pakalpojuma sniedzējam nebūtu jāveic klienta padziļinātā izpēte tikai tāpēc, ka darījuma attiecības ar klientu uzsāktas neklātienē. Padziļinātā klienta izpēte un ar tās veikšanu saistītās izmaksas nereti atturēja komersantus piedāvāt neklātiesenes identifikāciju darījuma attiecību uzsākšanai.

DALĪBA SWEDBANK LATVIA 19. SEPTEMBRĪ ORGANIZĒTAJĀ DISKUSIJĀ PAR REGULĒJUMIEM UN AR TIEM SAISTĪTAJIEM IZAICINĀJUMIEM FINTECH JOMĀ - SWEDBANK SEEDTALKS: FINTECH REGULATIONS

FINANŠU
NOZARES
ASOCIĀCIJA

Embracing regulatory practices for the fin-tech sector: Status update



Moderated by

Deniss Filīpovs

Head of Payment Systems
Policy division at Bank of Latvia



Sanda Liepiņa

CEO at Finance
Latvia Association



Nadezda Karpova

Chef Supervision Expert at Financial
and Capital Market Commission



Aija Zitcere

Director of Financial Market Policy
Department at Ministry of Finance



Alex Petrov

CIO at Bitfury



Gilad Regev

Founder & CEO at
Moneta Protocol



FINANŠU
NOZARES
ASOCIĀCIJA

Atbilstība

MISIJA

VEICINĀT AUGSTĀKO ATBILSTĪBAS STANDARTU IEVIEŠANU

30. AUGUSTA TIKŠANĀS AR EIROPAS PARLAMENTA TAX 3 DELEGĀCIJU, SKAIDROJOT SEKTORA PAVEIKTO AML/CFT JOMĀ UN KOPĒJOS STRATĒĢISKOS UZSTĀDĪJUMUS

Within the meeting Finance Latvia Association presented proposals for further strengthening of EU wide AML/CFT framework:

1. Adopt EU AML Regulation to replace the AMLDs, to ensure uniform rules across the EU without the differences inherent in transposing the directives into the national legislation.
2. Oblige the National Commercial and/or Company Registration authorities to verify the true identity of UBOs at registration and upon any changes, therefore preventing use of EU registered companies in multilayered structures for illicit purposes. Full public access to UBO information should be mandatory.
3. Set-up an EU FIU with uniform suspicious activity reporting requirements and information access rights across the EU and across the obliged AML entities.
4. Adopt EU wide and meaningful set of criteria to restrict the service provision by financial intermediaries to the shell companies. The specific approach taken by the Latvian authorities on this issue is explained in the documents provided.

APMĀCĪBAS, PIEREDZES APMAIŅA, ATBILSTĪBAS FUNKCIJAS EFEKTIVITĀTES PILNVEIDE

FINANŠU
NOZARES
ASOCIĀCIJA

Asociācijas sadarbības partnera – “Rīgas
Biznesa skola” organizētās ACAMS mācības
2017./2018. mācību gadā apmeklēja **33**
studenti, 88% no viņiem nokārtoja CAMS
sertifikācijas eksāmenu.

Tuvākās ACAMS mācības sāksies **31.10.18.**,
pieteikšanās līdz 16.10.18.



ACAMS ANTI-MONEY LAUNDERING SPECIALIST

CAMS Prep Course is designed for professionals in financial services industry who intend to obtain the Certified Anti-Money Laundering Specialist (CAMS) Certification within six months after the completion of the course. The aim of the course is to help participants obtain in-depth understanding of anti-money laundering and counter-terrorist financing techniques and current international regulation in those areas as well as assist qualified professionals prepare for the CAMS examination.

THE BEGINNING OF THE NEXT COURSE: **October 31, 2018**

APPLICATION DEADLINE: **October 16, 2018**

DURATION OF THE COURSE: **6 weeks**

PRICE OF THE COURSE: **2560 Euros (VAT excluded)***

PRICE OF THE COURSE FOR PUBLIC INSTITUTIONS: **1900 Euros (VAT excluded)**

ACAMS
Advancing Financial
Crime Professionals
Worldwide

CISI FUNDAMENTALS OF FINANCIAL SERVICES

Introduction to Financial Services is the first basic course offered by RBS for financial services professionals. The course is ideally suited for staff already working in financial services, but not directly involved in making investment decisions. The purpose of this course is to develop essential basic knowledge required for professionals working in financial services industry. The course offers a comprehensive understanding of financial services and its structure.

THE BEGINNING OF THE NEXT COURSE: **the course is offered on demand**

DURATION OF THE COURSE: **7 weeks**

PRICE OF THE COURSE: **920 Euros (VAT excluded)***

PRICE OF THE COURSE FOR PUBLIC INSTITUTIONS: **700 Euros (VAT excluded)**

CISI
CHARTERED INSTITUTE FOR
SECURITIES & INVESTMENT

CISI INTERNATIONAL INTRODUCTION TO INVESTMENTS

The International Introduction to Investment offers a broad introduction to the financial services professional sector, with specific focus on investments from a global perspective. It is the foundation exam for many higher-level CISI qualifications. The certification of this course meets the MiFID II requirements set out under Articles 24 and 25 to ensure investor protection.

THE BEGINNING OF THE NEXT COURSE: **the course is offered on demand**

DURATION OF THE COURSE: **8 weeks**

PRICE OF THE COURSE: **1150 Euros (VAT excluded)***

PRICE OF THE COURSE FOR PUBLIC INSTITUTIONS: **870 Euros (VAT excluded)**

CISI
CHARTERED INSTITUTE FOR
SECURITIES & INVESTMENT

Partners of the program:



Details on courses are available by contacting RBS Information Center by e-mail fip@rbs.lv or by calling to the number +371 67089800.

*Volume discounts apply

GDPR IEVIEŠANAS VEICINĀŠANA

MĪTI UN PATIESĪBA

**Vispārīgā datu aizsardzības regula:
ko tā nozīmē man kā bankas klientam**



SEPTEMBRIS, 2018

Sākot ar 2018. gada 25. maiju Latvijā, ir piemērojama Vispārīgā datu aizsardzības regula. Viens no Regulas mērķiem ir nodrošināt fizisko personu jeb datu subjektu personas datu aizsardzību. Regula ir saistoša ne tikai bankām, bet arī citām juridiskām personām, kas ikdienā apstrādā personas datus.

Mīts #1 Regula aizliez personas datu apstrādi

Kaut arī Regula ievieš stingrākus principus attiecībā uz datu apstrādi, uzglabāšanu un dzēšanu, tā neaizliez iegūt un apstrādāt personas datus. Finanšu un citu pakalpojumu sniegšana nav iedomājama bez datu iegūšanas un apstrādes. Ievāko datu apjoms var atšķirties katram klientam atkarībā no ar banku noslēgtajiem līgumiem.

Piemēram, vienam klientam banka var prasīt tikai kontaktinformāciju, bet citam – datus par klientam piederošo nekustamo īpašumu, finanšu līdzekļu izceļsmi, patieso labuma guvēju. Darbam ar personas datiem banka vāc tikai tos datus, kas ir minimāli nepieciešami noteiktam apstrādes mērķim. Banka nodrošina savu klientu personas datu drošību un konfidencialitāti.

Mīts #2 Man ir tiesības piekļūt visiem saviem personas datiem, kurus banka apstrādā

Kaut arī bankas klientiem ir tiesības piekļūt saviem datiem un iegūt savu datu kopiju, tomēr šīs tiesības nav absolūtas.

Banka apstrādā lielu personas datu apjomu, tāpēc tā izmanto Regulā paredzēto iespēju un nodrošina klientam attālinātu piekļuvi saviem datiem internetbankā.

Turklāt banka var lūgt klientam precīzēt, uz kuru informāciju un kurām apstrādes darbībām pieprasījums attiecas.

Papildu informācija var palīdzēt bankai ātrāk un precīzāk atbildēt uz klienta pieprasījumu. Likumos noteiktajos gadījumos bankai ir aizliegts izpaust informāciju.

Piemēram, noziedzīgi iegūti līdzekļu legalizācijas un terorisma finansēšanas novēršanas vai finanšu tirgus daļbnieku uzraudzības jomā banka nav tiesīga sniegt klientam informāciju par klienta izpētes vai padziņītās izpētes rezultātā iegūtajiem datiem.

Atceries!

Acīmredzami nepamatoti vai pārmērīgu pieprasījumu gadījumā banka var atteikties izpildīt pieprasījumu vai arī piemērot maksu.

Lūdzam ļemt vērā, ka datu kopija NAV dokumenta kopija.

MYTHS AND TRUTHS

**The General Data Protection Regulation:
what does it mean to me as a bank' client?**



SEPTEMBER, 2018

The General Data Protection Regulation (Regulation or GDPR) applies to Latvia as of 25 May 2018. One of the objectives of the Regulation is to ensure personal data protection of private individuals or data subjects. The Regulation is binding not only upon banks but equally to other legal entities who process personal data on everyday basis.

Myth # 1 The Regulation prohibits personal data processing

Although the Regulation introduces stricter data processing, storage and erasure principles, it does not prohibit the collection and processing of personal data. The provision of financial and other services cannot be imagined without data collection and processing. The amount of the data collected for each client may differ, depending on what agreements have been signed with the bank. For example, in case of some client, the bank may request contact details only, whereas for some other require information on real estates owned, origin of funds, actual beneficiary etc. For the purpose of personal data processing, the bank collects only data that constitute the required minimum for the specific processing scope. The bank also guarantees its clients' personal data safety and confidentiality.

Myth # 2 I have the right to access all my personal data that are processed by the bank

Although bank's clients have the right to access their data and to obtain a data copy, nevertheless these are not absolute rights.

The bank processes a huge amount of personal data and due to this makes use of the option foreseen in the Regulation and ensures its clients remote access to their personal data using the internet bank.

Moreover, the bank may request the client to specify the particular information and the processing operations to which such a request should apply.

Additional information may assist the bank in giving a faster and more accurate response to the client's request. The bank is prohibited to disclose information in cases prescribed by the laws.

For example, in the area of money laundering and terrorism financing prevention and financial market monitoring, the bank is not authorized to disclose the client information on the results of the client's examination or due diligence.

Important!

In case of obviously ungrounded or excessive requests, the bank may refuse to perform such a request or apply a service fee.

Please remember that data copy is **NOT** a document copy.

GUIDELINES

FOR IMPLEMENTATION OF THE GENERAL DATA PROTECTION REGULATION

January. 2018



TUVĀKIE PLĀNOTIE PASĀKUMI SADARBĪBĀ AR BIEDRIEM

10.10.2018

Practitioner's roundtable “**Current status and future challenges for Digital Finance Development and Open Banking in Latvia**” organized by Finance Latvia Association and **SEB**.

Goal of the practitioner's roundtable is to understand what it takes for the industry to achieve broad Open Banking roll-out for the benefit of consumers.



11.10.2018

To promote digital savviness of Latvian financial services and further improve customer service Finance Latvia Association is organizing **Workshop “Financial services on the go” / Remote Identification of Customers** - on October 11 from 15.00 to 17.00 on **Citadele FinTech stage** in the framework of RigaComm 2018.



TUVĀKAIS PLĀNOTAIS PASĀKUMS AR BIEDRU ATBALSTU

16. OKTOBRĪ, 2018

SWEDBANK, BALASTA DAMBIS 15, 2ND FLOOR CONFERENCE ROOM

OCTOBER 16, 2018

COMPLIANCE RISK MANAGEMENT: KYC, UBO & SANCTIONS SCREENING

Temple Grange
Partners



Welcome to participate in the second Riga Compliance Forum “Compliance Risk Management: KYC, UBO & Sanctions Screening”.

Finance Latvia Association in cooperation with Temple Grange Partners invites you to [register](#) for the second Baltic level Riga Compliance Forum on October 16, 2018. Experienced subject matter practitioners in Sanctions, KYC and AML solutions will refine topics already started in the June 14 Riga Compliance Forum.

Recent events in the Baltics and Nordics reveal issues of high relevance to practitioners of AML/CFT compliance. It extends beyond the financial institutions – to clients and partners. Requiring dedication and unwavering commitment towards implementing the highest standards of compliance and fighting financial crime to achieve long-term sustainable growth.

Participants will delve into the specifics of undertaking an effective KYC and UBO compliance procedures. Such that fulfills the regulatory expectations while sensitive to specifics of Compliance programmes in different business models, such as international trade. We shall also focus on current dilemmas of effective sanctions compliance.



Industry magazine Finance in Latvia #1

READ ONLINE: WWW.EJ.UZ/FINANCEINLATVIA_1

The image shows the cover and a spread from the industry magazine 'Finance in Latvia #1'. The cover, on the right, features a dark background with the title 'FINANCE in Latvia #1' in large, white, serif capital letters. Below the title is a small circular logo with a stylized 'F' or 'L' symbol. The spread, on the left, includes a portrait of Jevgenijs Kazans, Head of Daily Business Products at Luminor, and an article titled 'Luminor: working like a FinTech'.

FINANCE IN LATVIA #1

— 13 —

Jevgenijs Kazans
Head of Daily Business Products at Luminor

Luminor: working like a FinTech

The Baltic states are an exciting place to be right now if you are part of the financial services sector. While previously one would think of New York, London and Frankfurt as the hubs for financial innovation, the next wave of innovation might actually take place in the Baltic region, with money transfers, peer-to-peer lending and the application of blockchain being the main areas in which Baltic FinTech startups excel.

Limitations create opportunities One might find it ironic, but in the context of cooperation between FinTech companies and local banks, it is the limitations of the Baltic financial market that creates unique opportunities for both sides. For innovative projects, cooperation with banks forms a unique kick off that helps to prove the value of their business model, and afterwards to enter other markets. And for banks, it gives more freedom, agility and potential for innovation—we don't have to invent everything from scratch ourselves. Companies in the Baltics have always been the front runners of digitalisation, so they are fully embracing Open Banking. Openness of the society, high connectivity on a smaller scale, as well as limited heritage of legal

PALDIES!

Atklātība

Sadarbība

Atbildība