KYC Utility and other innovations for AML

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KIB shareholders are financial institutions (74%) and Creditinfo Group (26%)

33 Credit Bureaus worldwide

Our mission is to provide intelligent information for individuals and companies to facilitate access to finance.

Since 1997 Creditinfo has been among the fastest growing companies in the field of credit risk management.
## Scope of customer due-diligence for obliged entities

### Customer on-boarding and monitoring dimensions

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<th>Politically Exposed Person verification</th>
<th>Funds &amp; Wealth verification</th>
<th>Sanctions</th>
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**KYC Utility** shares information between obliged entities for AML compliance purposes.
Shared KYC Utility

Several or many obliged entities

- Share data gathered from/about their clients like credit bureaus do
- Get data from public registries
- Cross-referencing data to find predefined irregularities

Relies on everyone’s participation

- Not necessarily banking only
- Obligation vs free participation
- Bigger help smaller but all must commit
- Full vs. limited access
Customer is asked to fill out AML form

ID verification

Yes

Online onboarding?

No

AML form compared

Yes

Creditinfo AML form database

OE

Registry of Enterprises

Population registry

Lost/stolen documents

No

Onboarding of a company

- Population registry
- Registry of Enterprises
- Beneficial owners
- PEP list
- Sanction lists
- Income / Assets
- Media
- Criminal records
- International business data providers
Onboarding of an individual

1. Customer is asked to fill out AML form.
2. ID verification:
   - Yes: Online onboarding?
   - No: AML form compared
3. Online onboarding?
   - Yes: Creditinfo AML form database
   - No: Population registry, PEP list, Sanction lists, Income / Assets, Media, Criminal records
## Scope of register

<table>
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<th>A.</th>
<th>PEP Institutions and positions register</th>
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<td>B.</td>
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<td>C.</td>
<td>Register of family members of PEP</td>
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<td>E.</td>
<td>Register of legal persons with beneficial ownership or joint beneficial ownership by any person in B;C&amp;D</td>
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### 1. Creation & management of registers on PEP & local PEP, Family Members of PEP, Close Associates of PEP

- Register of Public Institutions & State Enterprises & their high rank positions, incl. internal org. structure
  1. Domestic Public Authorities & Institutions in Public Law, State Enterprises, international organizations in local country
  2. EU Institutions & high rank positions
  3. Public Institutions of European Economic Area & high rank positions
  4. International Organizations in foreign countries

- Register of Local Politically Exposed Persons with prominent public functions:
  1. Domestic Governmental & public authorities, state enterprises, international organizations in local country
  2. EU Institutions
  3. Public Institutions of European Economic Area
  4. International Organizations in foreign countries

- Register of Local Family Members of Local Politically Exposed Persons
  1. Spouse of person considered to be equivalent to a spouse
  2. Child
  3. Spouse of Child or person considered to be equivalent to a spouse of child
  4. Parent of PEP

- Register of close Associate of Politically Exposed Person:
  1. Beneficial owner or joint beneficial ownership of legal person
  2. Sole beneficial owner of legal entity which is known to have been set up for de facto benefit of a PEP

### 2. Reporting of Private Person status of PEP, Family Member of PEP, Close Associate of PEP, including by roles which individual has in relation with Legal Person

### 3. Monitoring of PEPs, PEP Family Members, Close Associates of PEPs and Reporting on Changes
Institution benefits
Consolidates information from multiple local, foreign, global sources
Increased efficiency and quality of AML compliance for Institutions who are users of shared KYC register service
Decreased AML risks on the country and regional level
Monitors changes in Customer AML form via shared KYC service by all the Institutions that have the Person in their Customer portfolio.
Distributes Person’s KYC data changes to all obliged entities that have Person in their Customer portfolio.

Customer benefits
One solution for customers to create and sign his/her KYC form
One source for updating and sharing KYC data with all obliged entities
One place to know his/her last signed KYC and changed KYC data via which the Institutions know him/her as unique Customer, representative of the Customer, related Person of the Customer of the Institution.
IT – No problem
Legal framework/ Data – Work to do