

OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

1st quarter 2020

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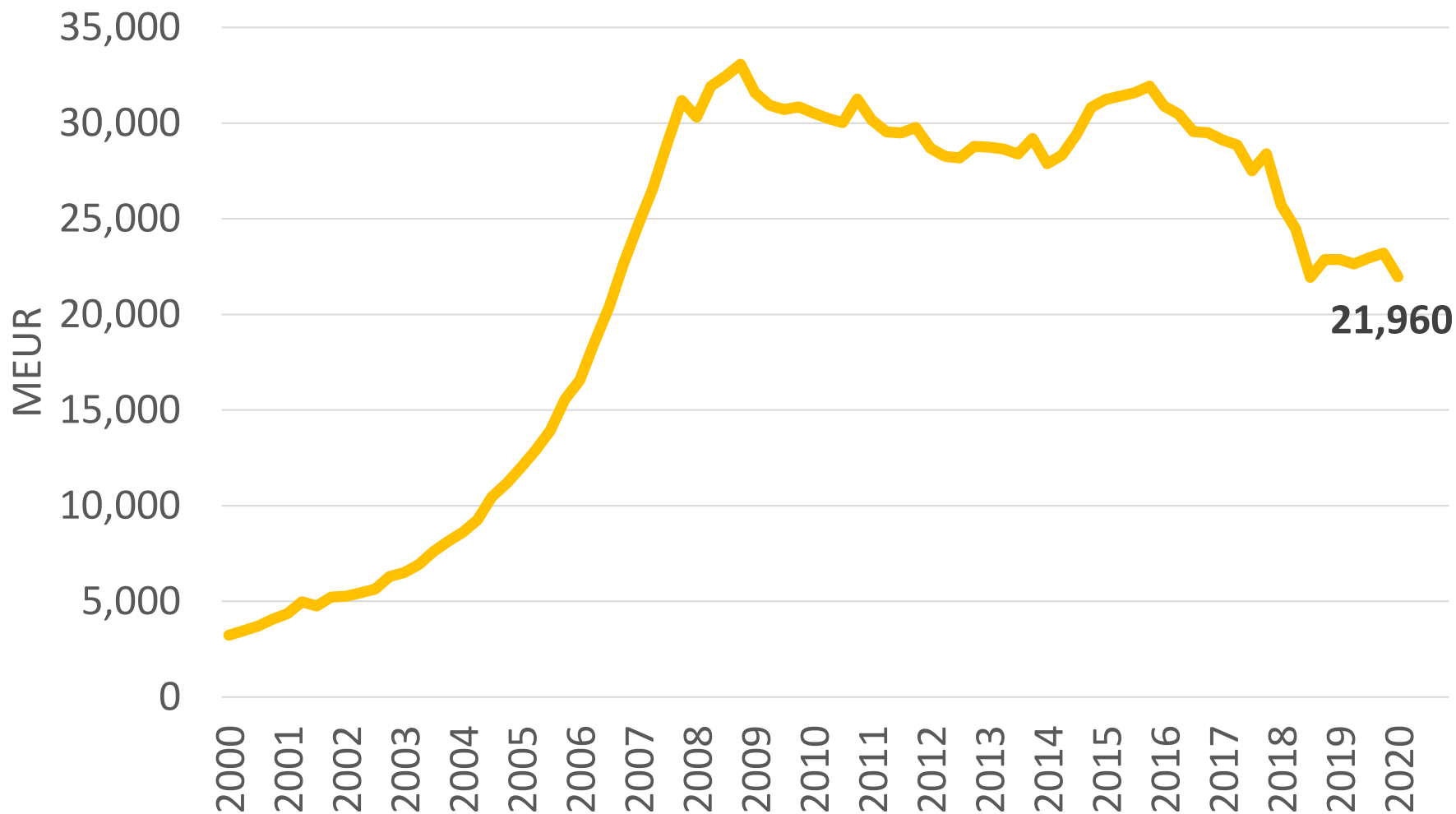
1. Gross assets
2. Capital
3. Profit
4. Issued loans
5. Deposits
6. Assets under management and administration
7. Financial ratios

METHODOLOGY

- Data of the members of Finance Latvia Association is reported;
- Data source: information from the members of Finance Latvia Association , non-audited data;
- Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia;
- Profit and capital of foreign branches are not reported and financial ratios are not calculated.

1. GROSS ASSETS

Gross assets of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 1st quarter 2020

Gross assets of Latvian banking sector

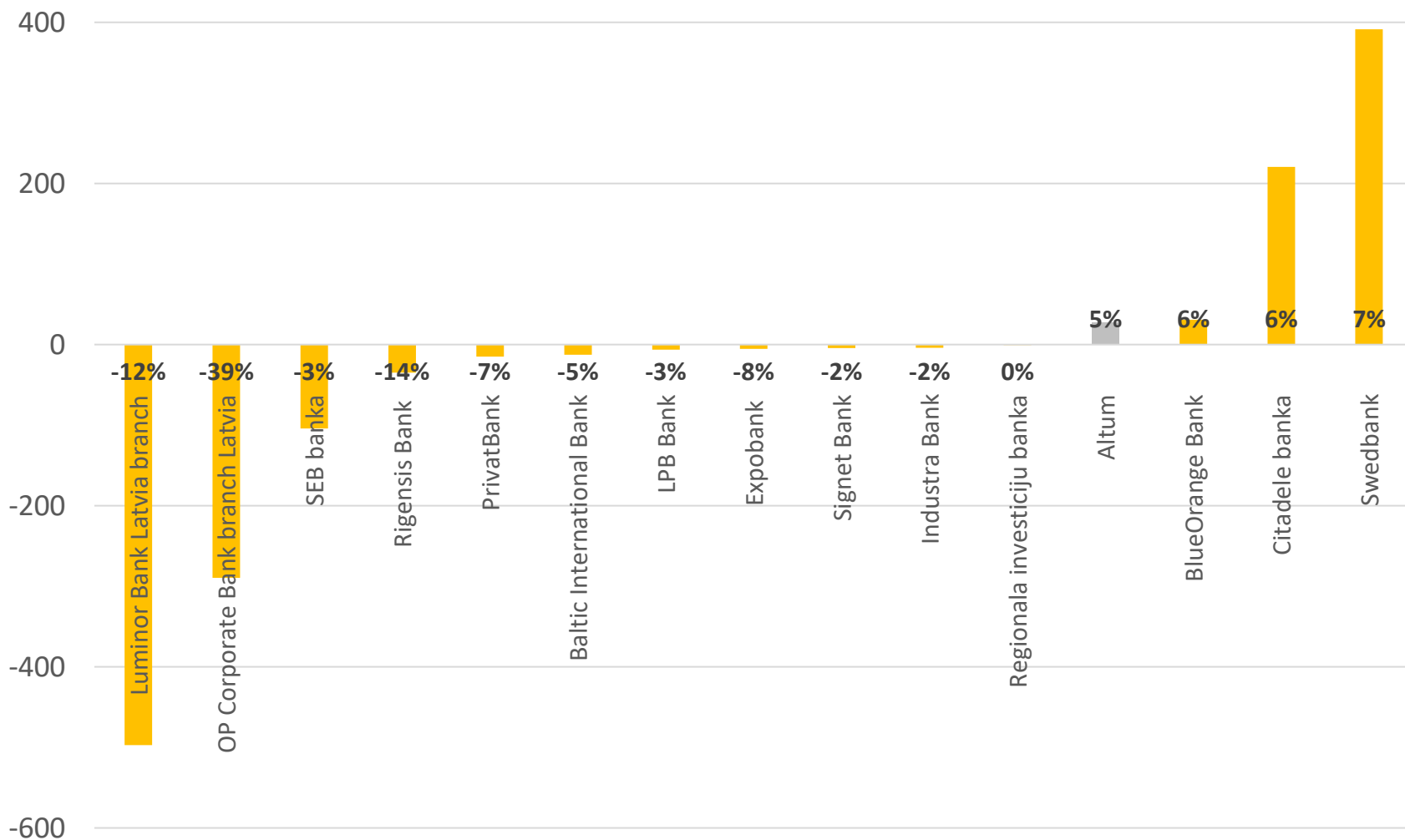
- Total gross assets of Latvian commercial banks were EUR 21.96 billion as of March 31, 2020;
- The value of assets has decreased by 5% or 1.24 billion EUR in the 1st quarter 2020;
- Total gross assets decreased by 4% or 0.91 billion EUR in the last 12 months period;
- Assets' value was influenced by the banking license withdrawal of AS PNB Bank in the 1st quarter 2020.

Gross assets as of 31.03.2020, MEUR

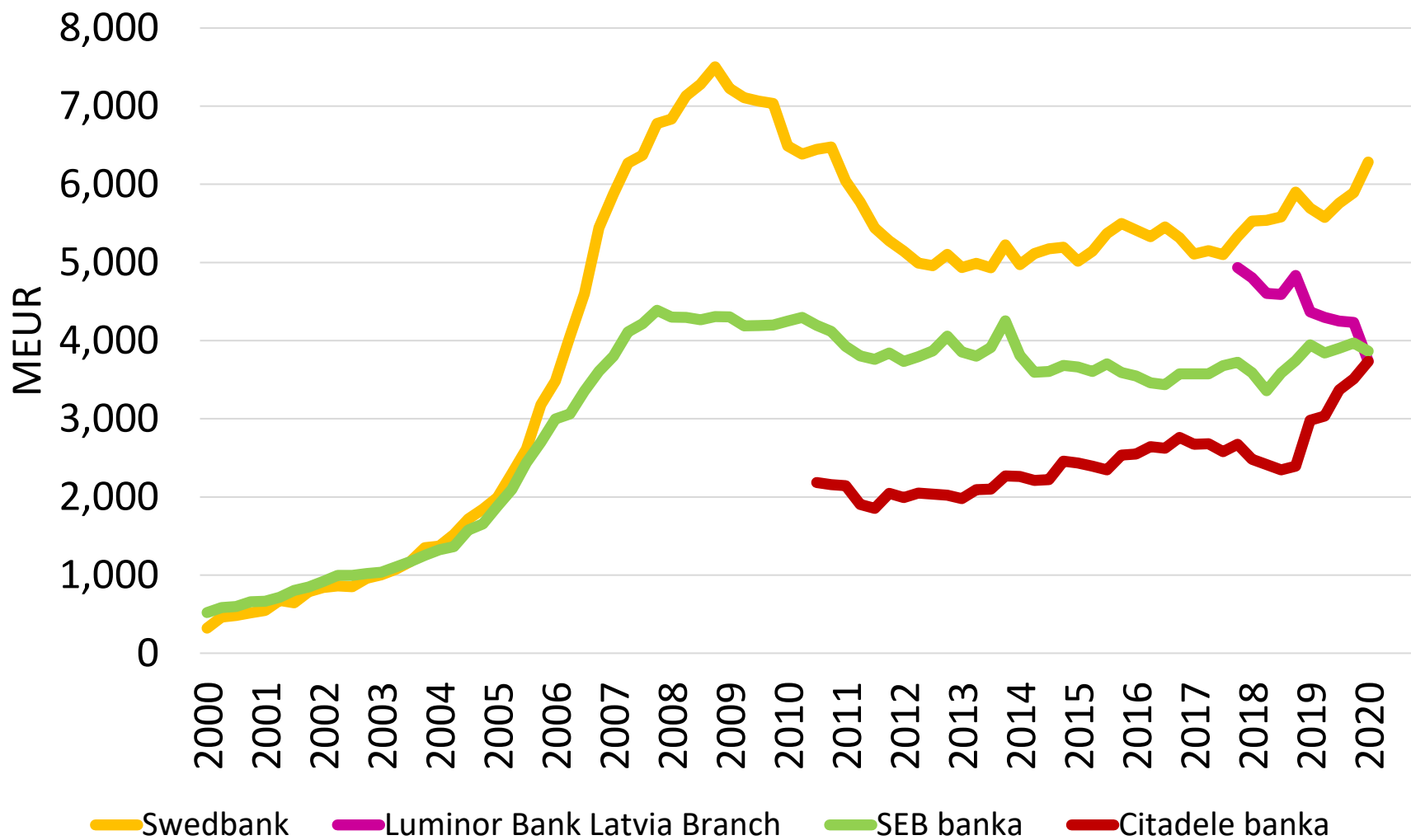
Name	Value	Change in 2020	
Swedbank	6,284.4	391.4	6.6%
SEB banka	3,864.6	-104.2	-2.6%
Luminor Bank Latvia branch	3,737.9	-497.1	-11.7%
Citadele banka	3,732.4	220.4	6.3%
BlueOrange Bank	585.7	30.9	5.6%
OP Corporate Bank branch Latvia	448.1	-289.5	-39.2%
Regionala investiciju banka	298.6	-0.5	-0.2%
Baltic International Bank	228.9	-12.5	-5.2%
Rigensis Bank	217.2	-34.9	-13.9%
PrivatBank	198.2	-14.8	-7.0%
Signet Bank	193.2	-4.4	-2.2%
Industra Bank	191.2	-4.0	-2.0%
LPB Bank	189.8	-6.2	-3.2%
Expobank	64.5	-5.3	-7.6%
Association member banks	20,234.7	-330.7	-1.6%
Total banking industry	21,960.4	-1,242.5	-5.4%
Altum	615.5	27.9	4.8%

Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of gross assets 31.03.2020. vs 31.12.2019., MEUR



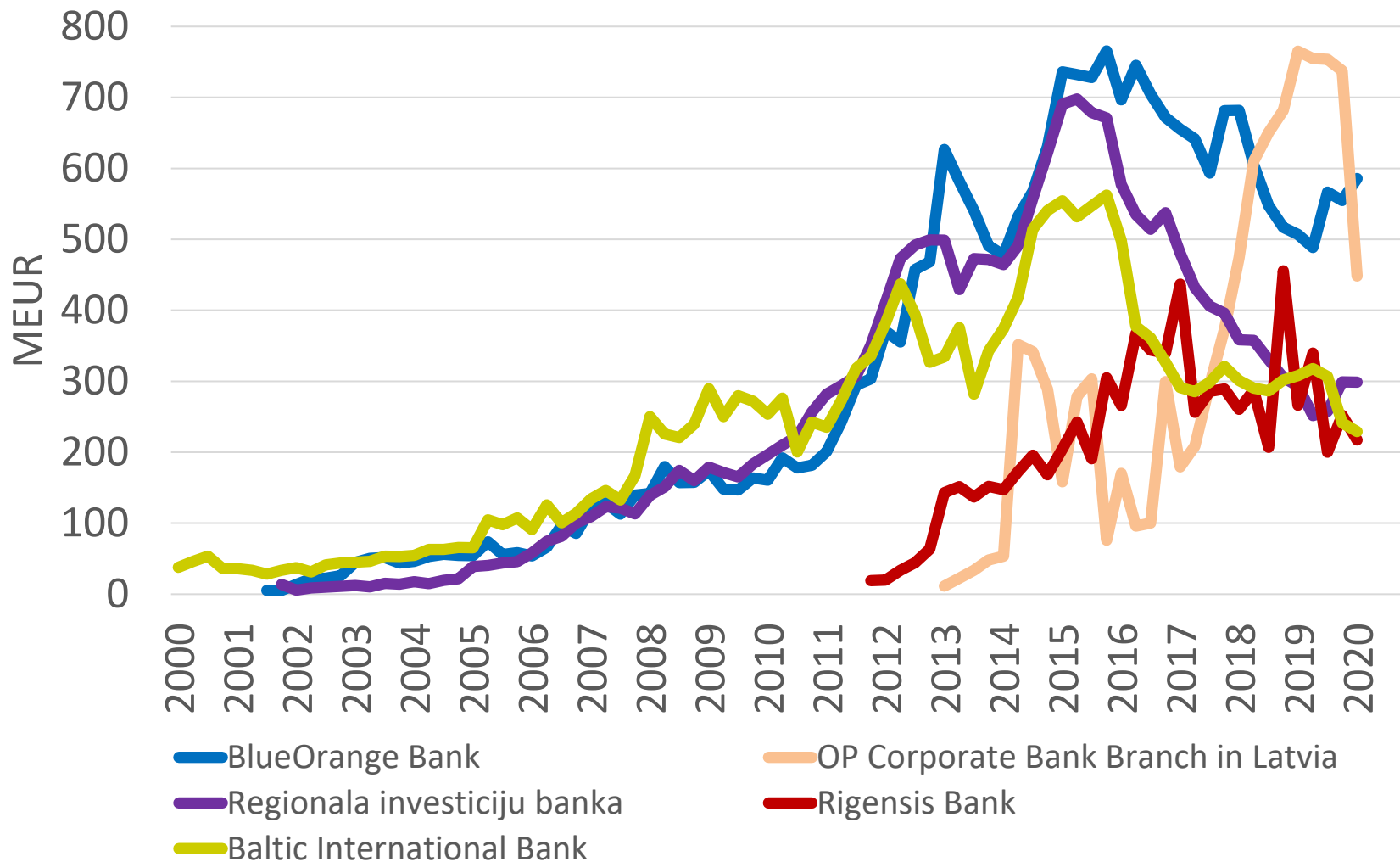
Banks' gross assets 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

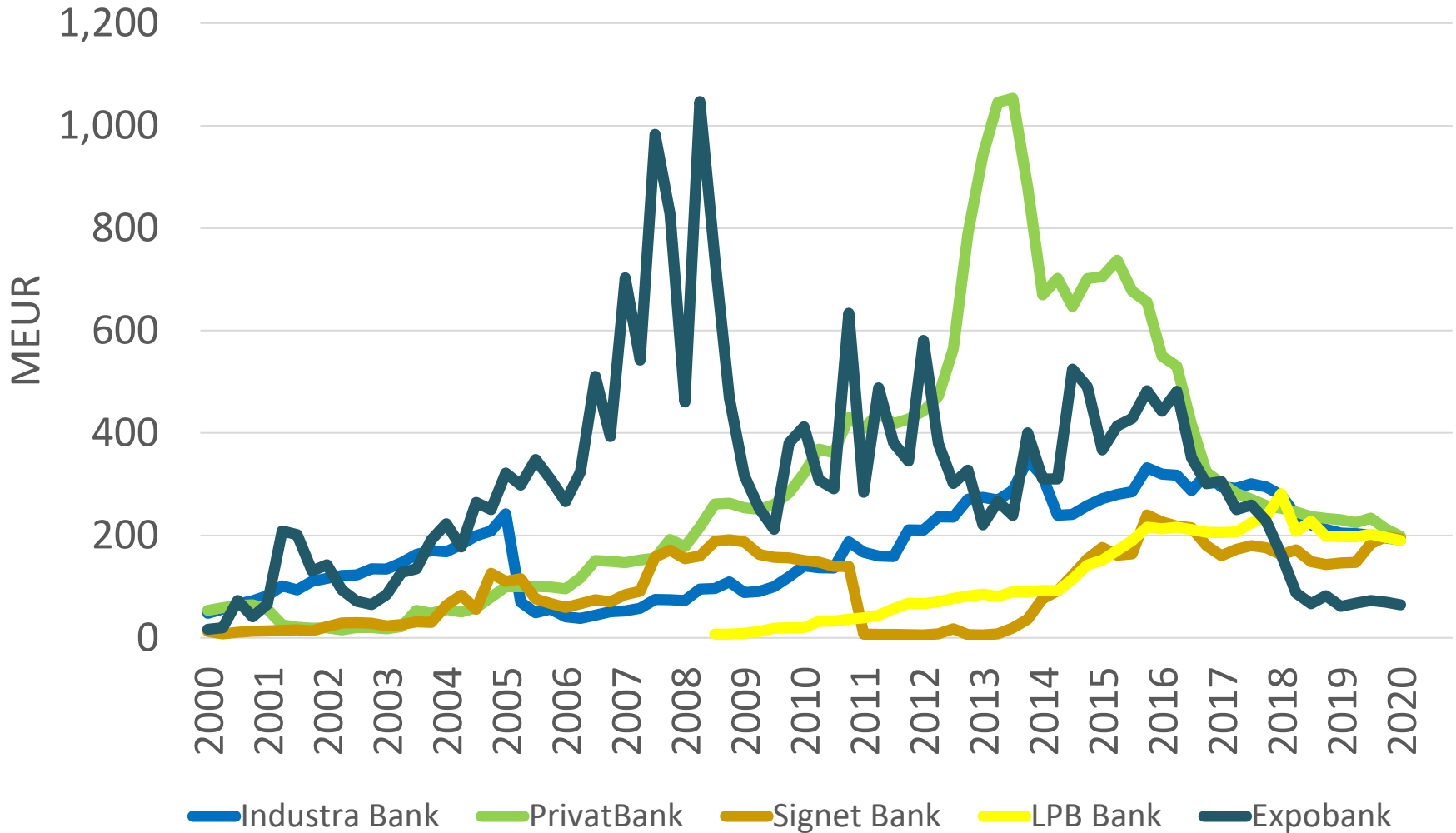
Banks' gross assets 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Banks' gross assets 2000-2020* (3)

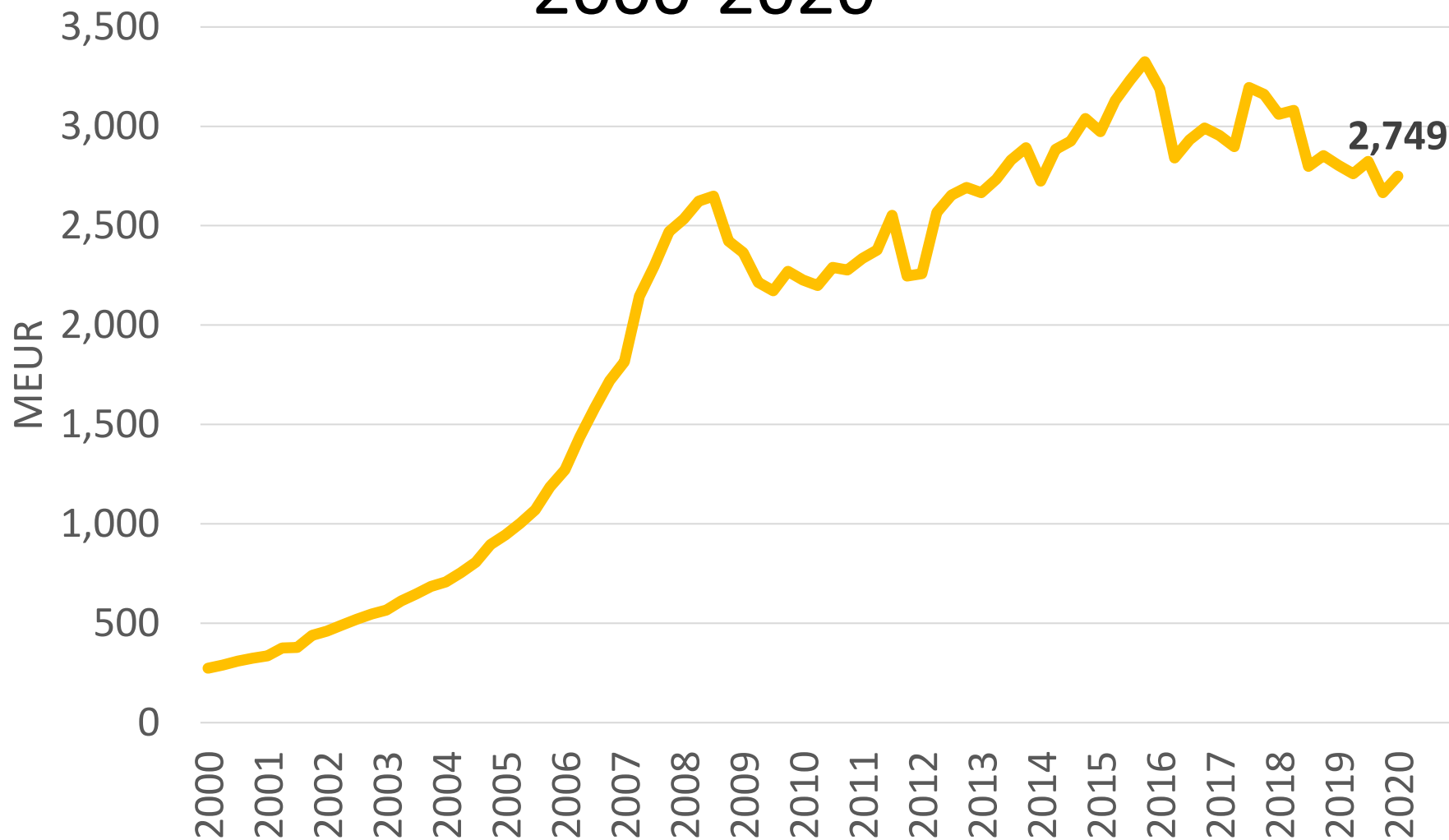


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

2. CAPITAL

Capital of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 1st quarter 2020

Capital of Latvian banking sector

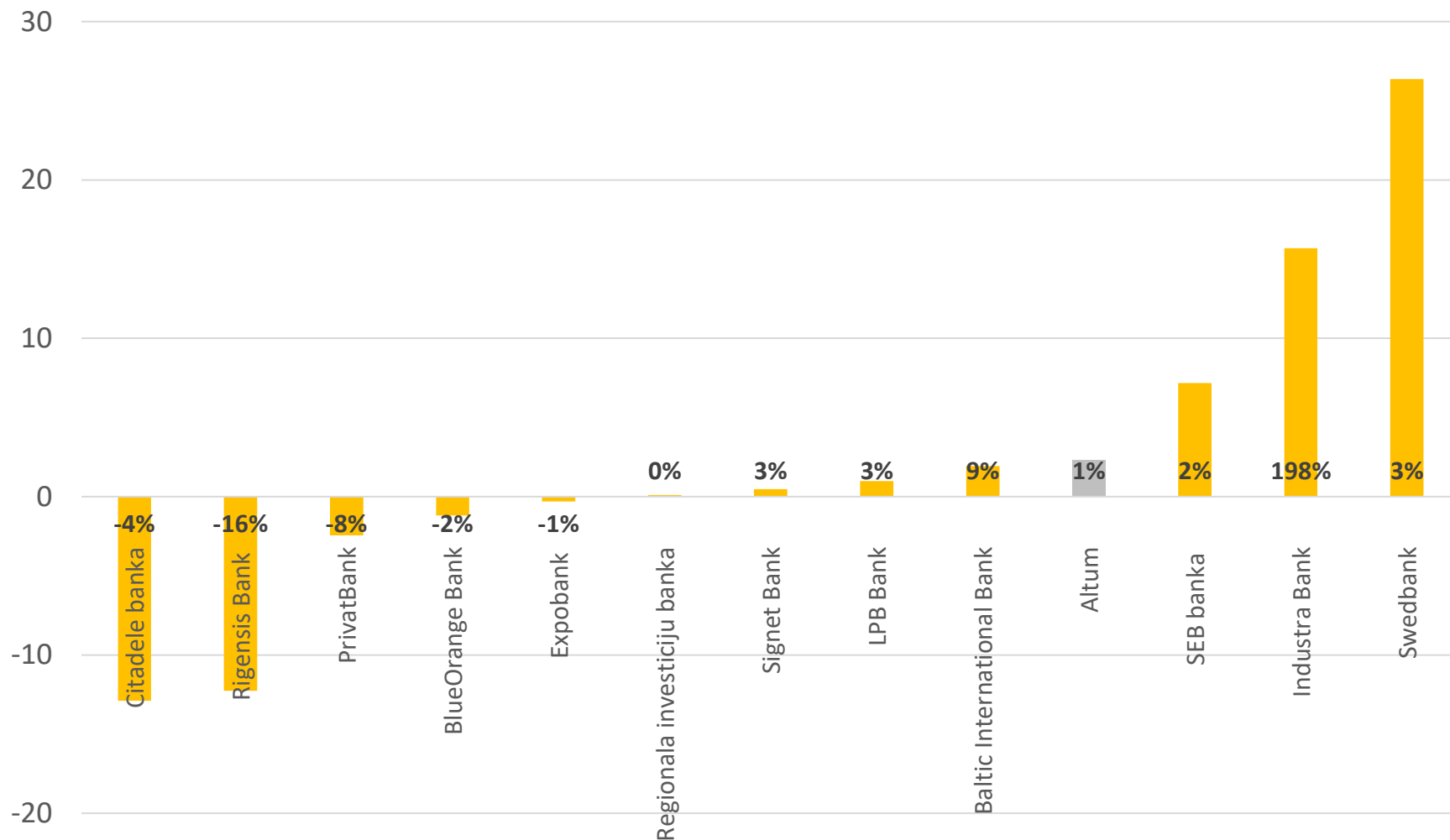
- Total capital of the Latvian banking sector was EUR 2.75 billion as of March 31, 2020;
- Total capital increased by 3% or EUR 0.08 billion in the 1st quarter 2020;
- Total capital decreased by 2% or EUR 0.05 billion in the last 12 months period;
- The largest capital value was reached in 2015, it was EUR 3.33 billion. Since then total capital has decreased by 17% or EUR 0.58 billion.

Banks' capital as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	881.5	26.4	3.1%
SEB banka	379.5	7.2	1.9%
Citadele banka	311.6	-12.9	-4.0%
Rigensis Bank	65.4	-12.3	-15.8%
BlueOrange Bank	65.0	-1.2	-1.8%
Expobank	35.8	-0.3	-0.8%
Regionala investiciju banka	35.6	0.1	0.3%
PrivatBank	29.1	-2.4	-7.7%
LPB Bank	28.9	1.0	3.5%
Industra Bank	23.6	15.7	198.0%
Baltic International Bank	22.5	1.9	9.4%
Signet Bank	17.1	0.5	2.9%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	1,895.5	23.6	1.3%
Total banking industry	2,749.1	83.6	3.1%
Altum	234.5	2.3	1.0%

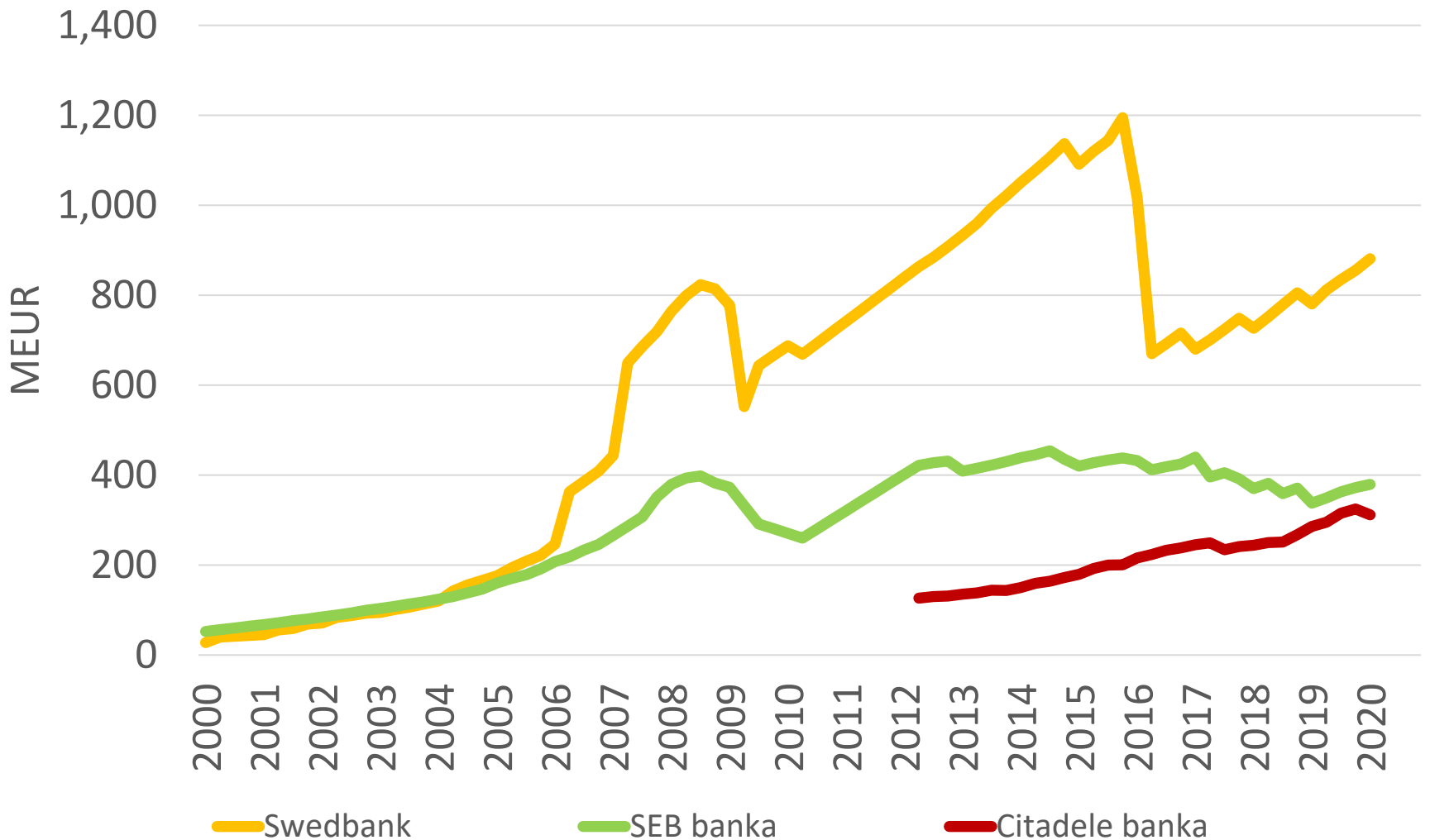
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of capital 31.03.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

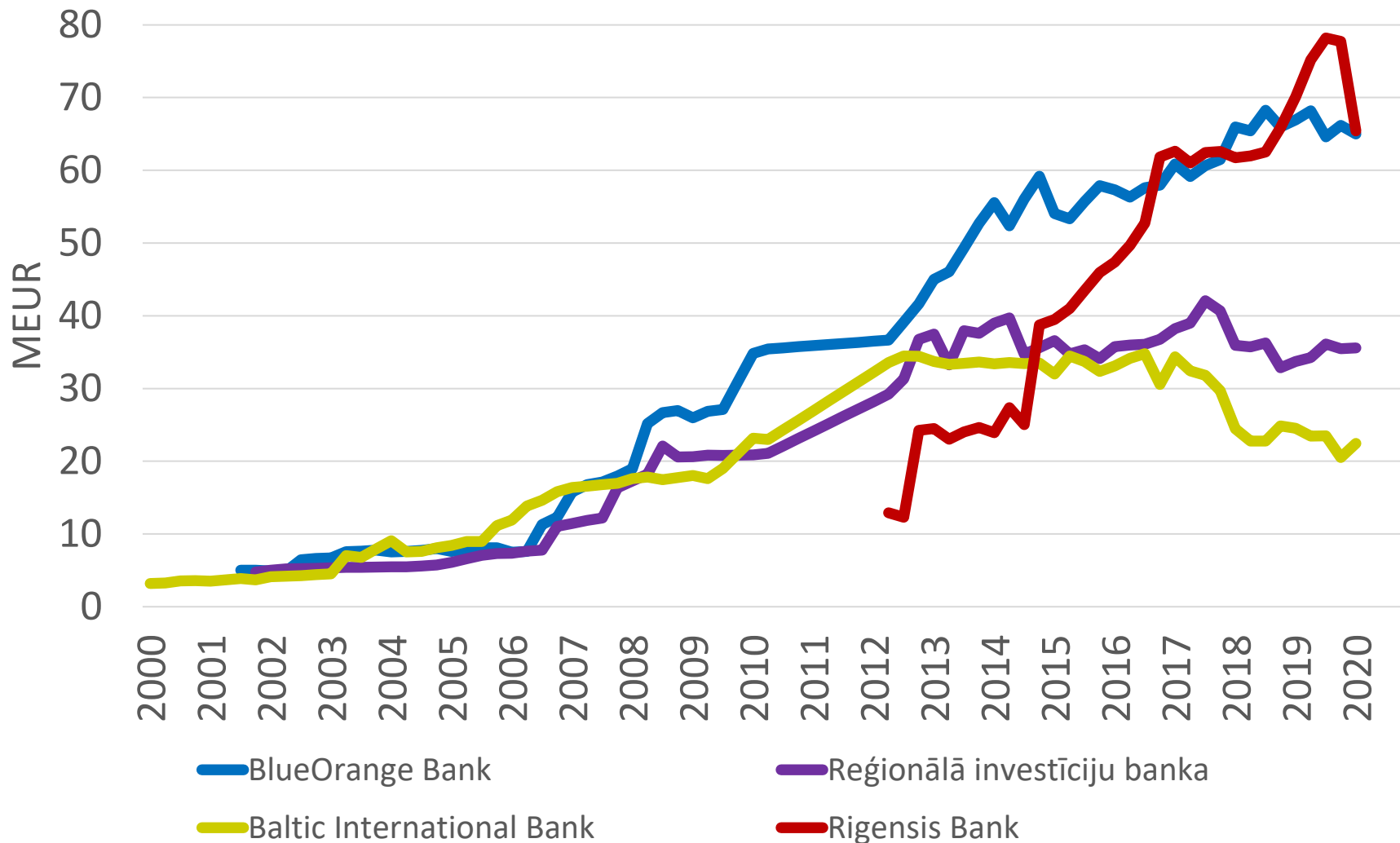
Banks' capital 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

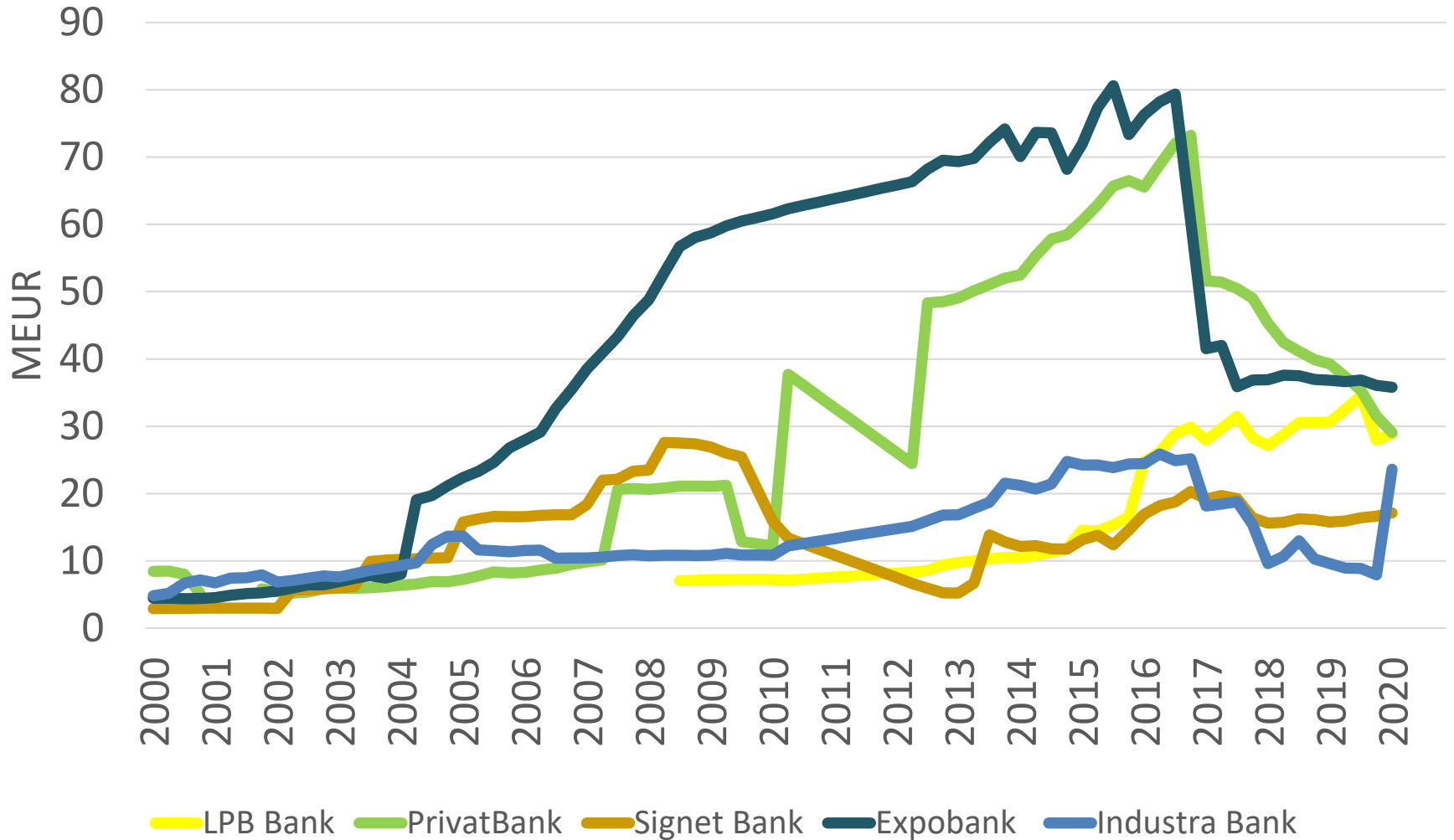
Banks' capital 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Banks' capital 2000-2020* (3)

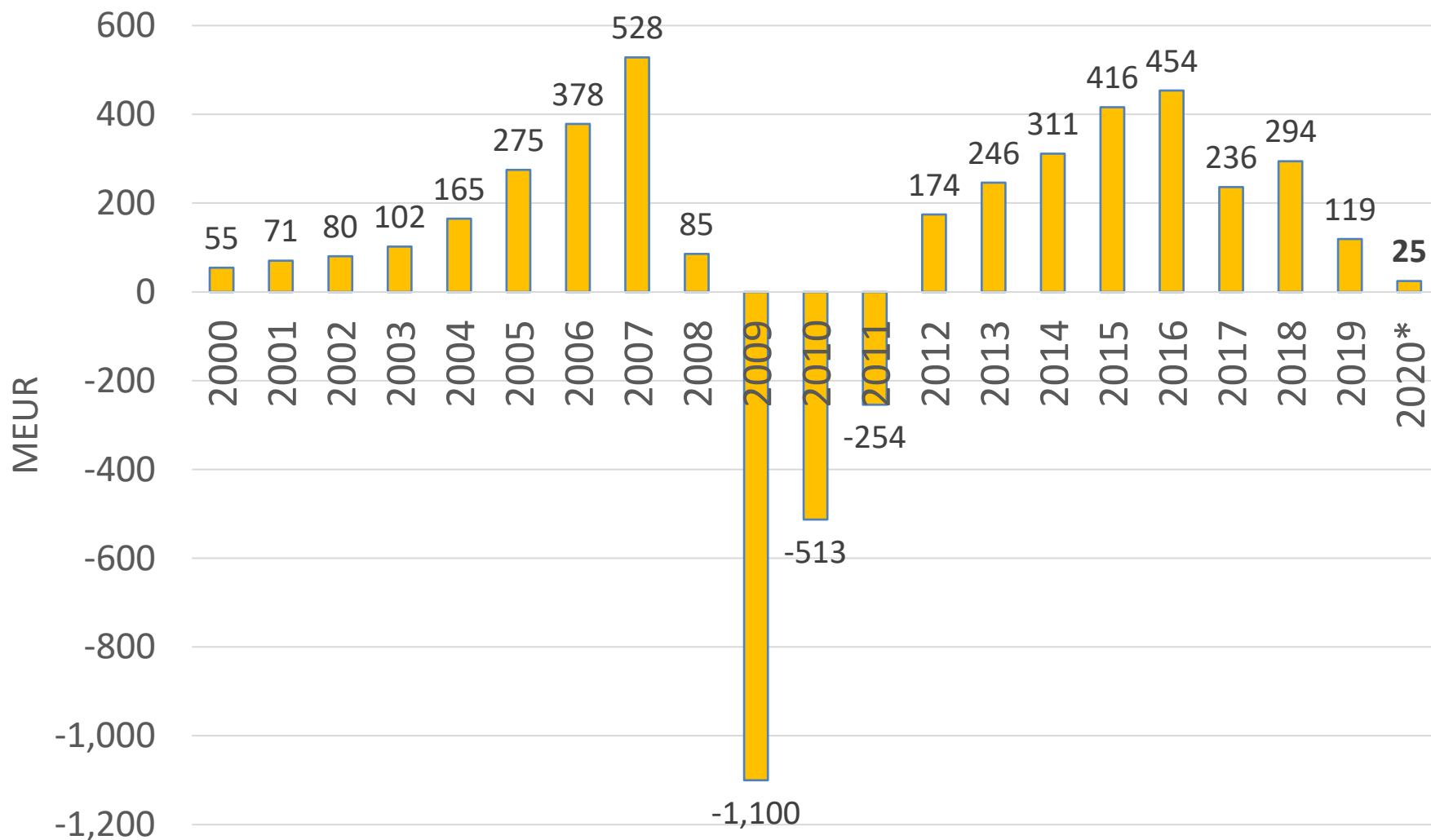


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

3. PROFIT

Profit of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 1st quarter 2020

Profit of Latvian banking sector

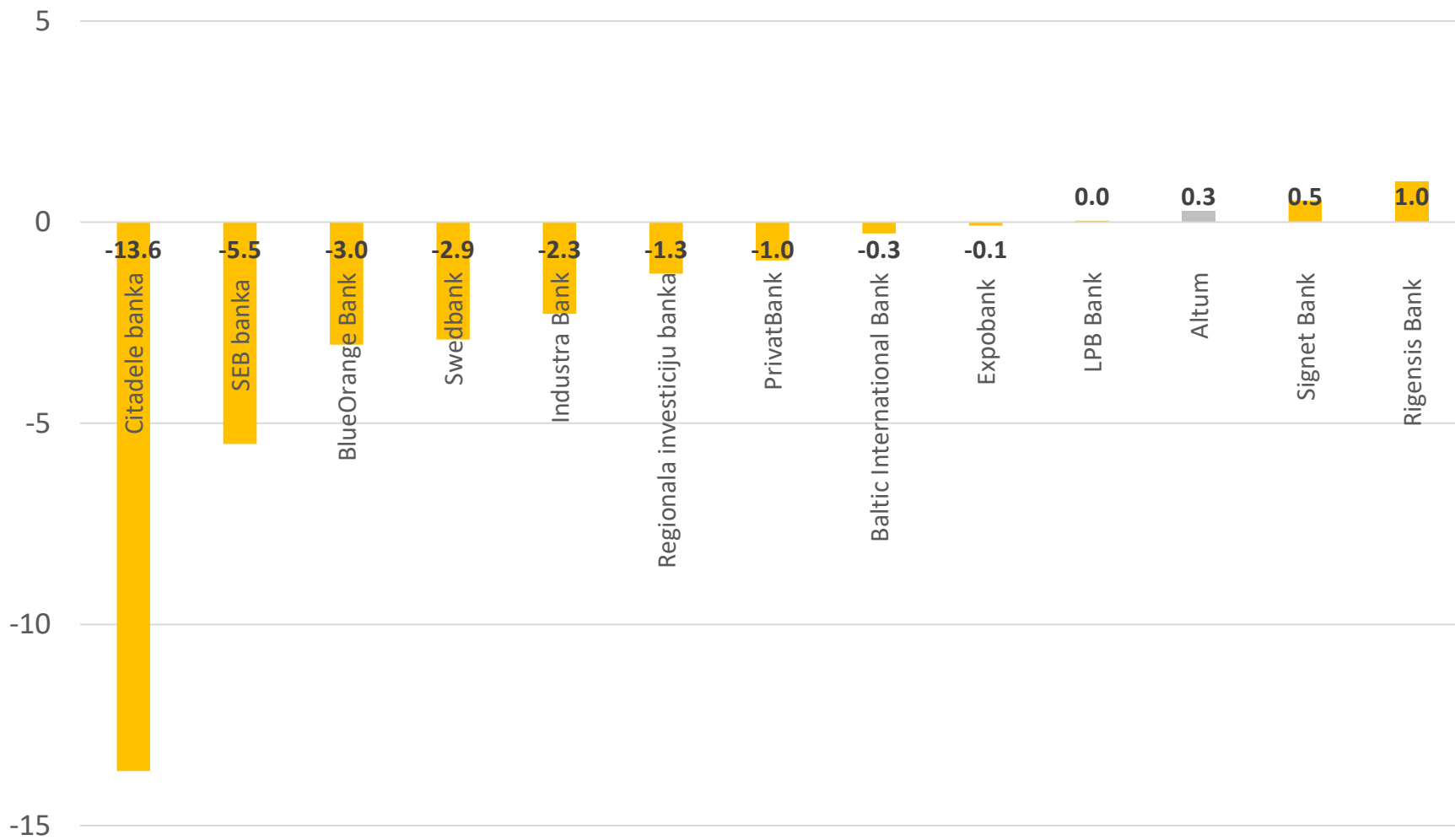
- Total profit of commercial banks in Latvia was EUR 25 million in the 1st quarter 2020;
- It was by 63% or EUR 43 million smaller compared to the result of the 1st quarter 2019;
- Latvian banking sector is profitable since 2012;
- Accumulated profit of Latvian banking sector is EUR 493 million since 2008 (economic crisis).

Banks' profit as of 31.03.2020, MEUR

Name	Value	Change vs. 3m 2019	
Swedbank	26.1	-2.9	-10.0%
SEB banka	7.1	-5.5	-43.7%
Rigensis Bank	2.0	1.0	101.7%
LPB Bank	1.7	0.0	2.1%
Signet Bank	0.6	0.5	1377.6%
Regionala investiciju banka	0.1	-1.3	-90.0%
BlueOrange Bank	0.1	-3.0	-95.6%
Expobank	-0.3	-0.1	35.8%
Baltic International Bank	-0.4	-0.3	176.8%
PrivatBank	-1.9	-1.0	106.1%
Industra Bank	-2.0	-2.3	-880.0%
Citadele banka	-8.2	-13.6	-251.2%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	25.0	-28.4	-53.2%
Total banking industry	24.5	-42.5	-63.4%
Altum	2.8	0.3	11.2%

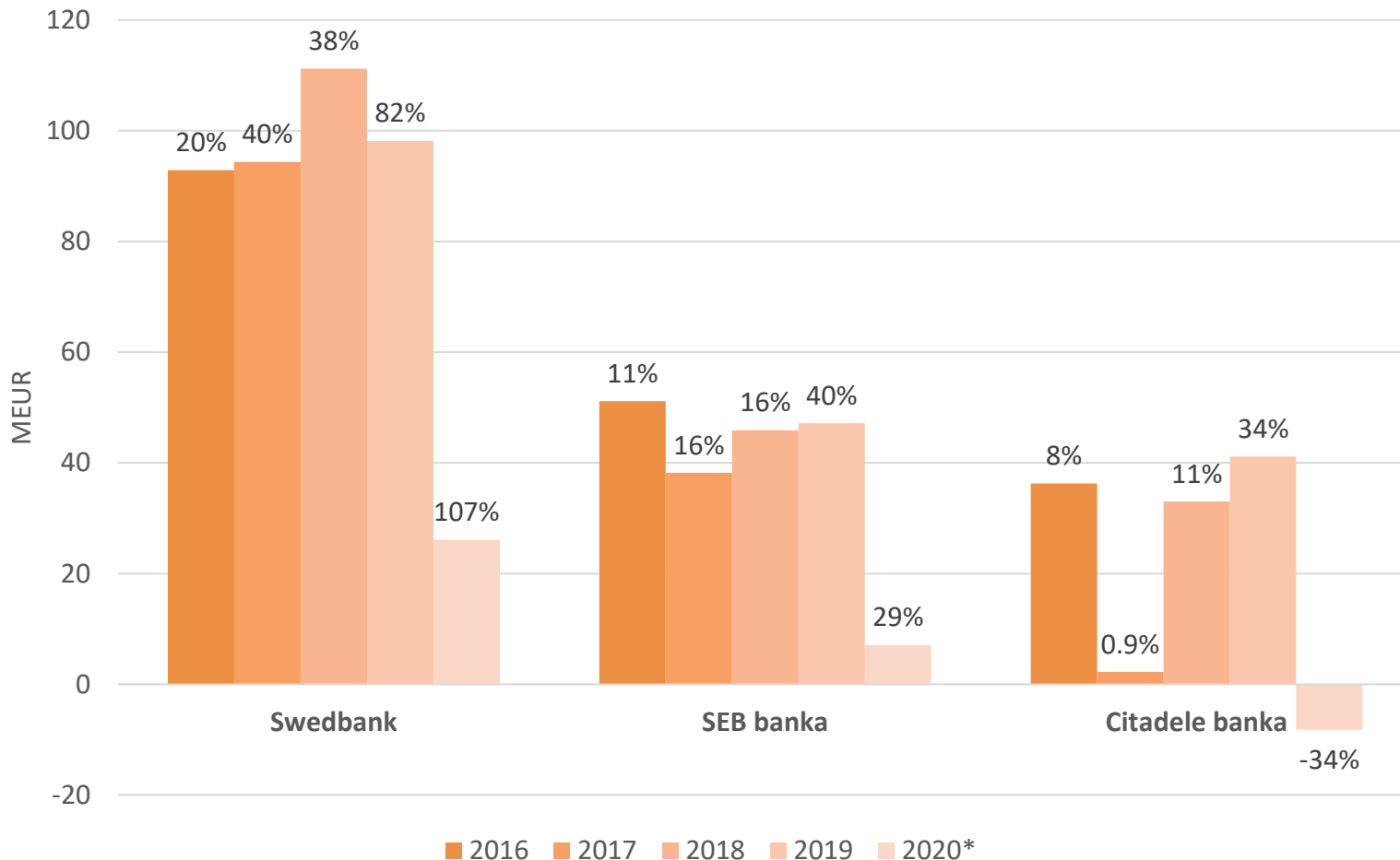
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of profit 1Q 2020 vs 1Q 2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

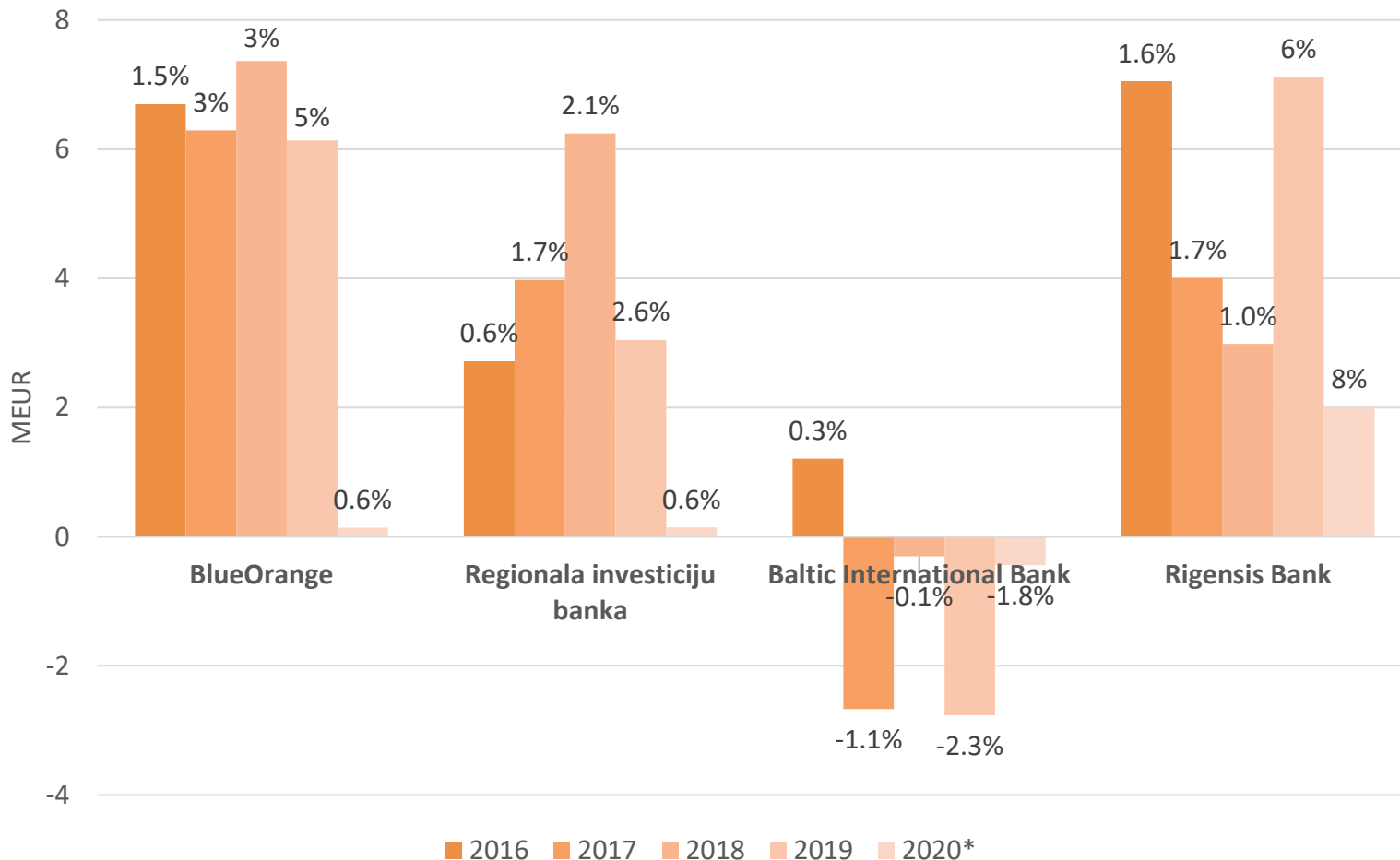
Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

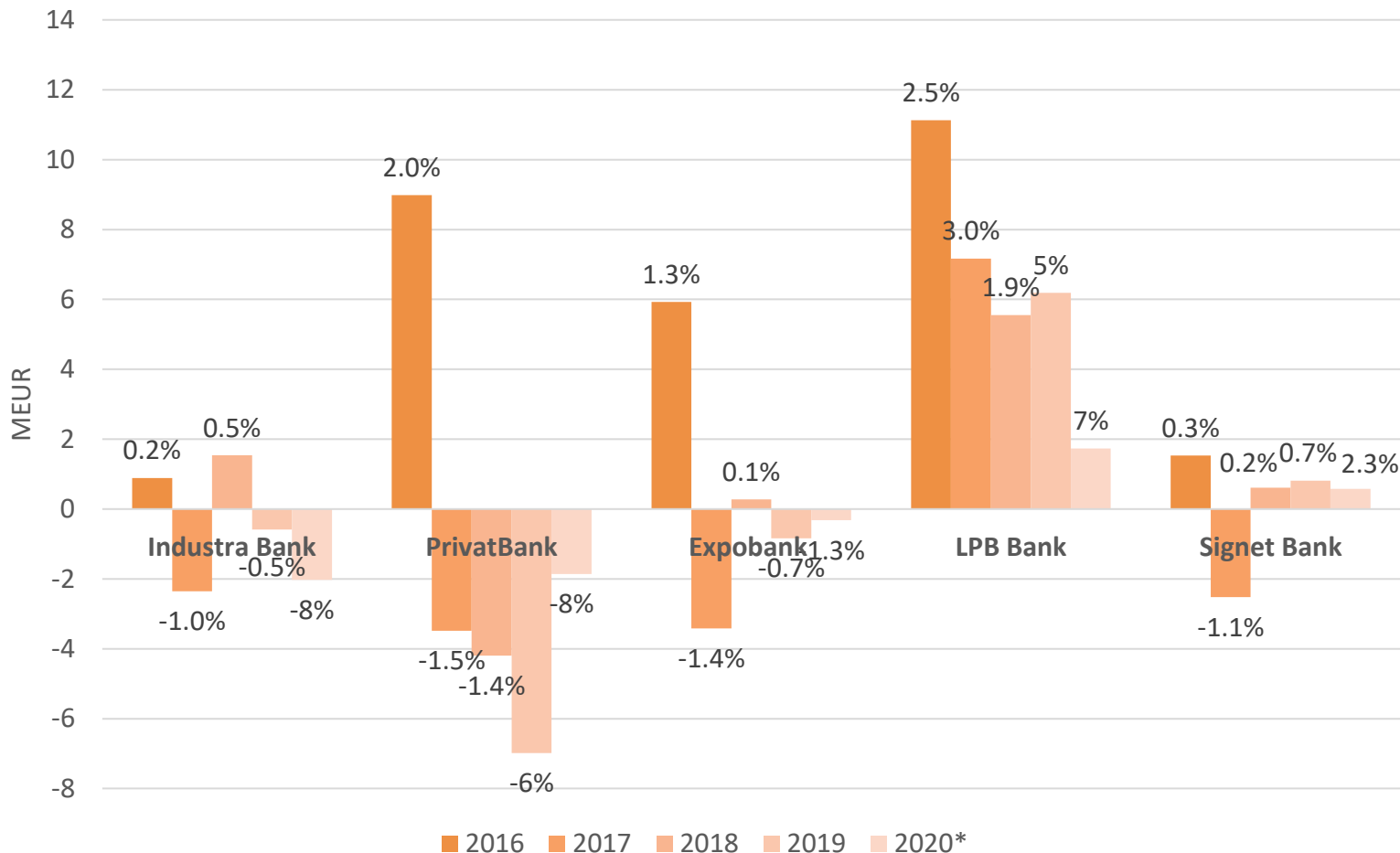
Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (3)

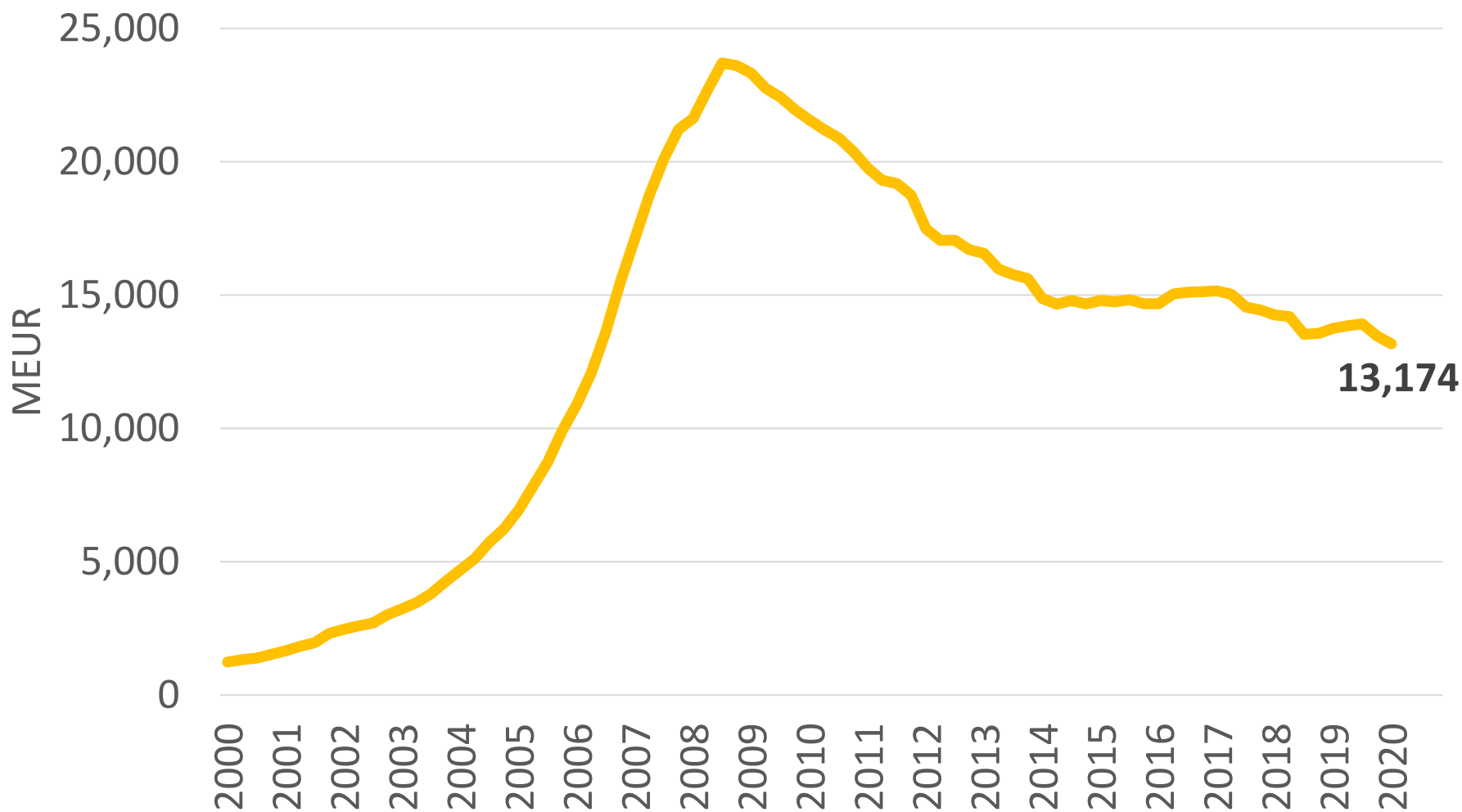


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

4. ISSUED LOANS

Portfolio of issued loans at Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 1st quarter 2020

Loans at Latvian banking sector

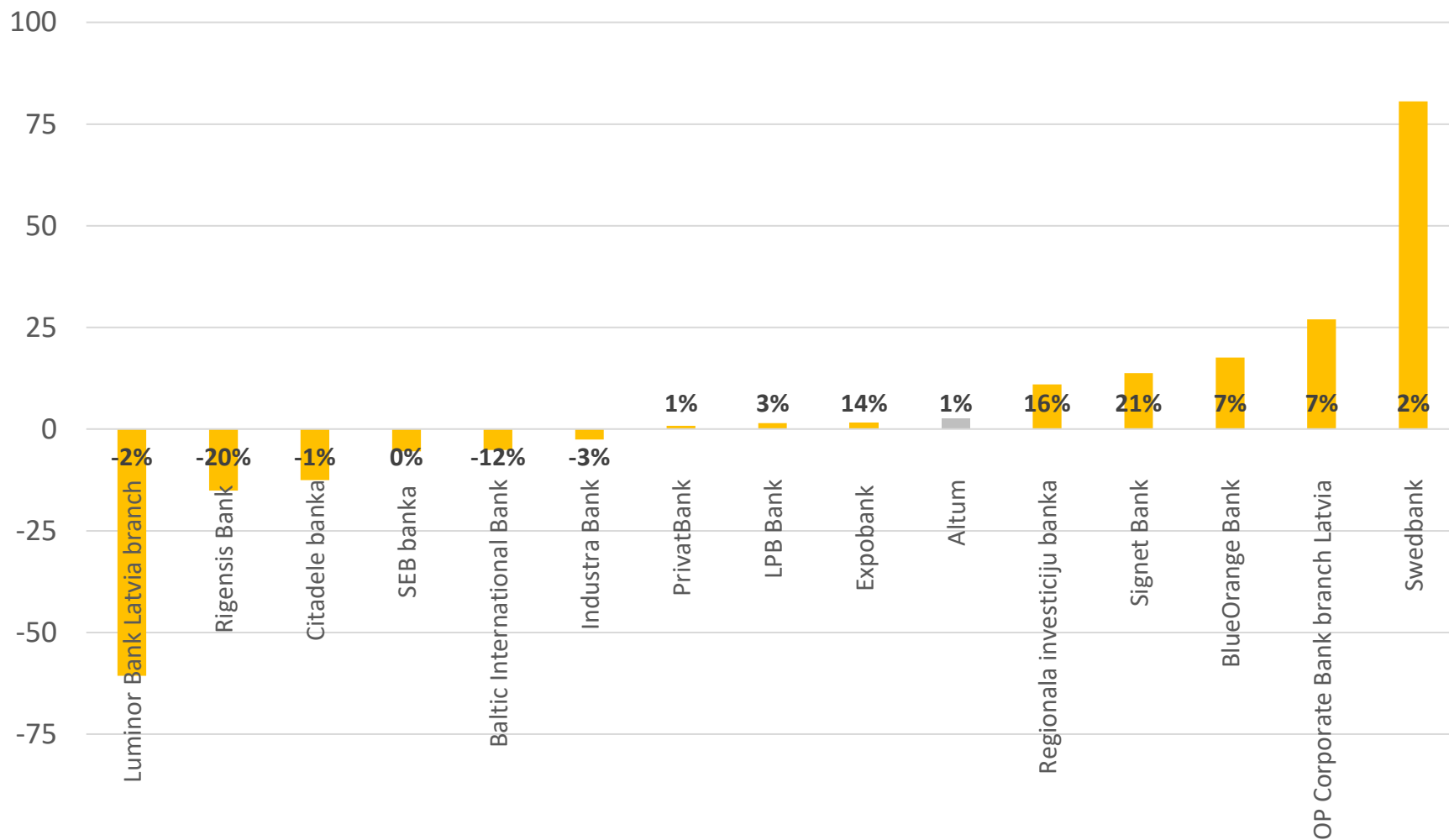
- The portfolio of issued loans by Latvian banking sector was EUR 13.17 billion as of March 31, 2020;
- Total loan portfolio has decreased by 2% or EUR 0.30 billion in the 1st quarter 2020;
- The portfolio decreased by 4% or EUR 0.58 billion in the last 12 months period.

Banks' issued loans as of 31.03.2020*, MEUR

Name	Value	Change in 2020	
Swedbank	3,612.6	80.6	2.3%
SEB banka	3,037.5	-5.5	-0.2%
Luminor Bank Latvia branch	2,900.3	-60.6	-2.0%
Citadele banka	1,632.7	-12.5	-0.8%
OP Corporate Bank branch Latvia	440.8	27.0	6.5%
BlueOrange Bank	274.7	17.6	6.9%
Industra Bank	97.6	-2.5	-2.5%
Regionala investiciju banka	81.8	11.0	15.6%
Signet Bank	79.8	13.8	20.9%
PrivatBank	66.9	0.9	1.3%
Rigensis Bank	60.4	-15.1	-20.0%
LPB Bank	52.0	1.5	3.0%
Baltic International Bank	38.8	-5.2	-11.7%
Expobank	12.0	1.5	14.5%
Association member banks	12,387.9	52.4	0.4%
Total banking industry	13,174.1	-297.8	-2.2%
Altum	242.6	2.6	1.1%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans portfolio 31.03.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of loans as of 31.03.2020, MEUR

Name	Loans	Private persons		Companies
		Total	incl. property loans to residents	
Swedbank	3,612.6	1,830.0	1,621.6	1,715.3
SEB banka	3,037.5	1,022.9	860.2	1,915.8
Luminor Bank Latvia branch	2,900.3	1,534.4	1,400.0	1,357.7
Citadele banka	1,632.7	677.3	256.1	941.7
OP Corporate Bank branch Latvia	440.8	0.0	0.0	425.5
BlueOrange Bank	274.7	15.2	6.2	259.5
Industra Bank	97.6	7.3	3.7	90.2
Regionala investiciju banka	81.8	3.2	0.0	78.6
Signet Bank	79.8	18.2	2.4	61.6
PrivatBank	66.9	31.5	14.7	35.5
Rigensis Bank	60.4	2.8	0.5	57.6
LPB Bank	52.0	8.2	2.9	43.8
Baltic International Bank	38.8	8.5	1.0	30.4
Expobank	12.0	0.0	0.0	12.0
Association member banks	12,387.9	5,159.5	4,169.3	7,025.1
Total banking industry	13,174.1	5,347.4	4,198.0	7,623.5
Altum	242.6	27.0	6.1	217.3

Data source: information from the members of Finance Latvia Association, non-audited data;

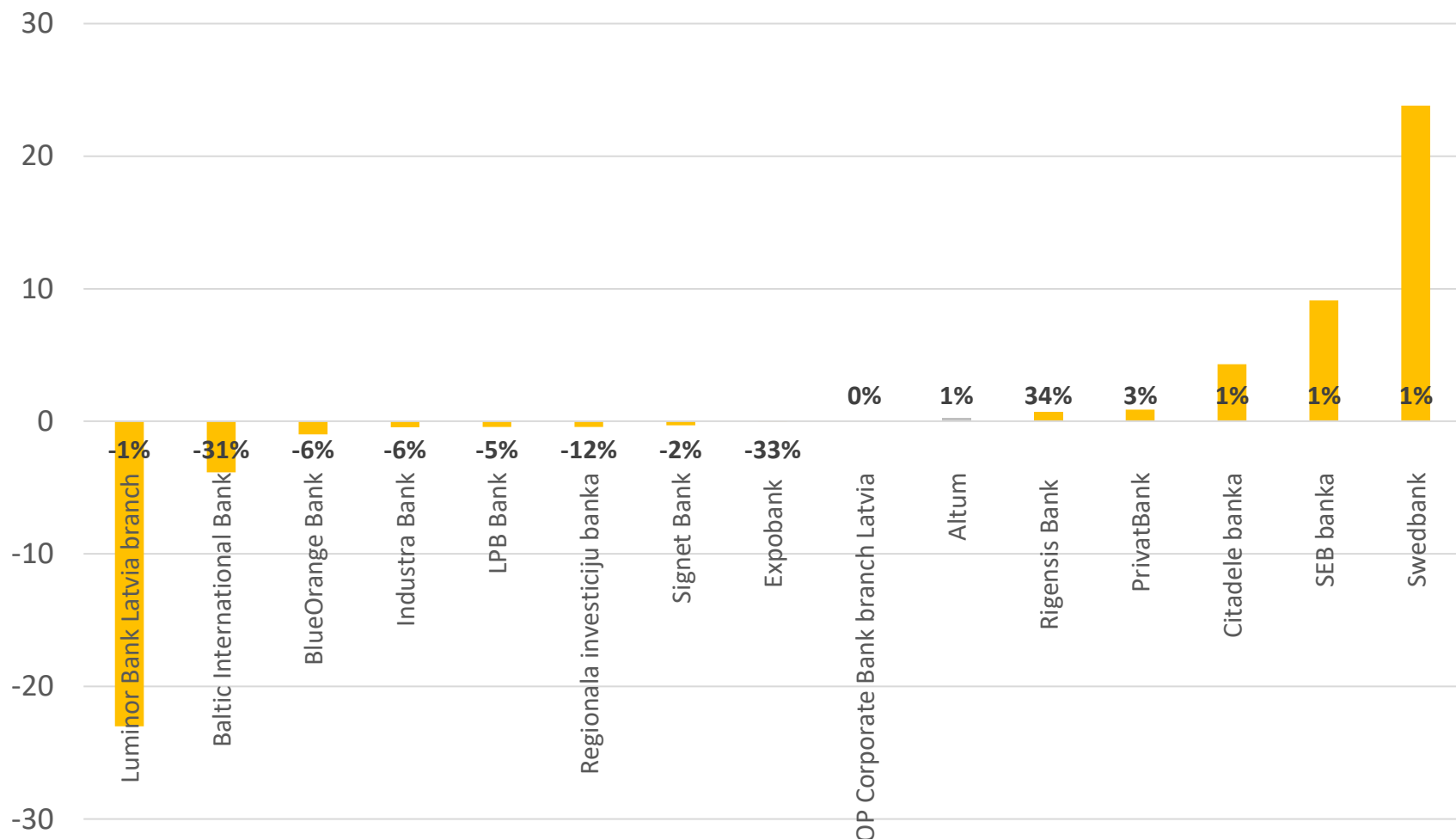
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Loans to private persons as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	1,830.0	23.8	1.3%
Luminor Bank Latvia branch	1,534.4	-23.0	-1.5%
SEB banka	1,022.9	9.1	0.9%
Citadele banka	677.3	4.3	0.6%
PrivatBank	31.5	0.9	2.9%
Signet Bank	18.2	-0.3	-1.7%
BlueOrange Bank	15.2	-1.0	-6.1%
Baltic International Bank	8.5	-3.9	-31.3%
LPB Bank	8.2	-0.4	-4.9%
Industra Bank	7.3	-0.4	-5.7%
Regionala investiciju banka	3.2	-0.4	-11.5%
Rigensis Bank	2.8	0.7	33.9%
Expobank	0.0	0.0	-32.7%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	5,159.5	9.4	0.2%
Total banking industry	5,347.4	-2.1	0.0%
Altum	27.0	0.3	1.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to private persons 31.03.2020 vs 31.12.2019, MEUR

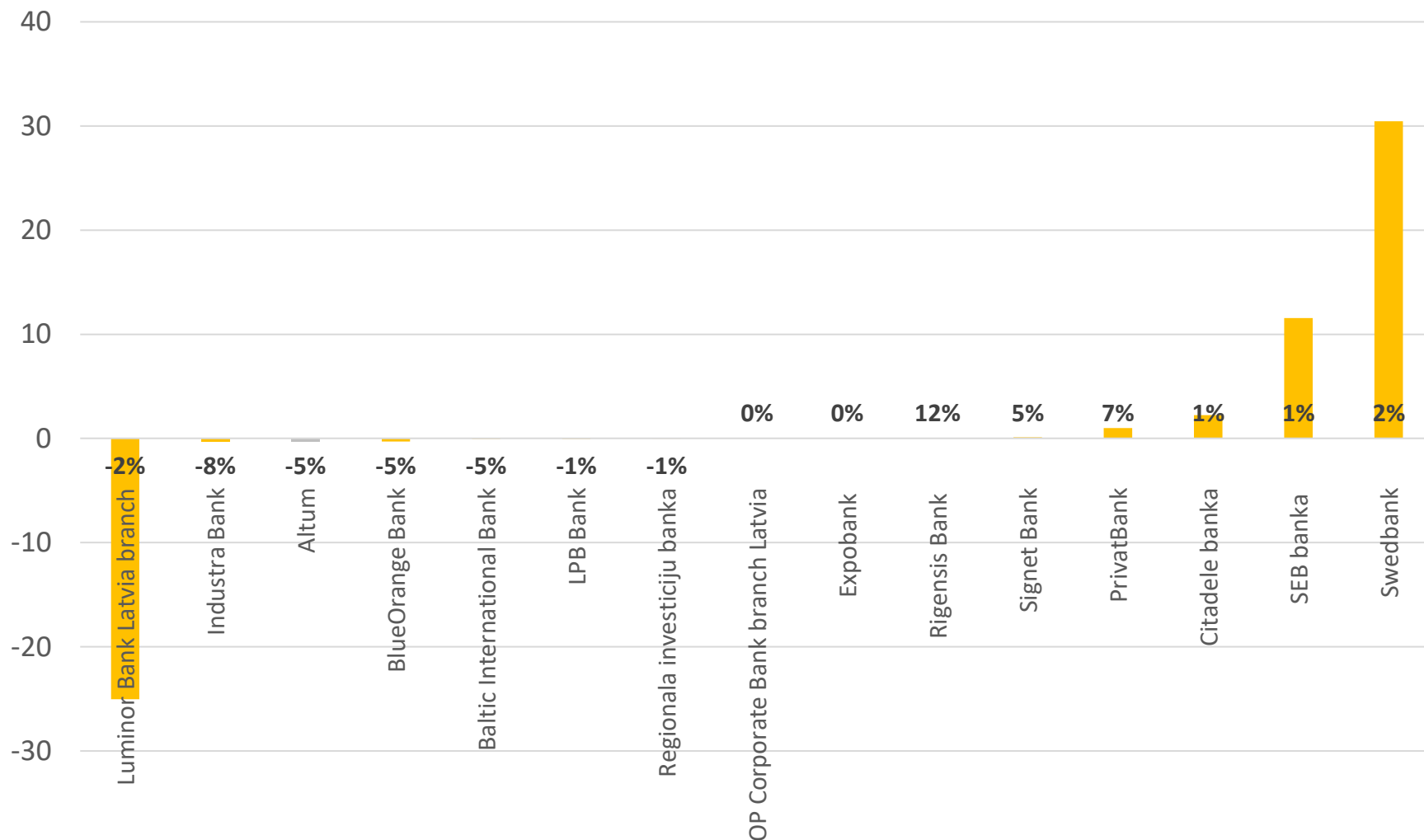


Property loans to residents as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	1,621.6	30.5	1.9%
Luminor Bank Latvia branch	1,400.0	-25.0	-1.8%
SEB banka	860.2	11.5	1.4%
Citadele banka	256.1	2.2	0.9%
PrivatBank	14.7	1.0	7.2%
BlueOrange Bank	6.2	-0.3	-4.5%
Industra Bank	3.7	-0.3	-8.2%
LPB Bank	2.9	0.0	-1.1%
Signet Bank	2.4	0.1	4.9%
Baltic International Bank	1.0	-0.1	-4.9%
Rigensis Bank	0.5	0.1	12.4%
Regionala investiciju banka	0.0	0.0	-1.2%
Expobank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	4,169.3	19.7	0.5%
Total banking industry	4,198.0	40.6	1.0%
Altum	6.1	-0.3	-4.7%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of property loans to residents 31.03.2020 vs 31.12.2019, MEUR



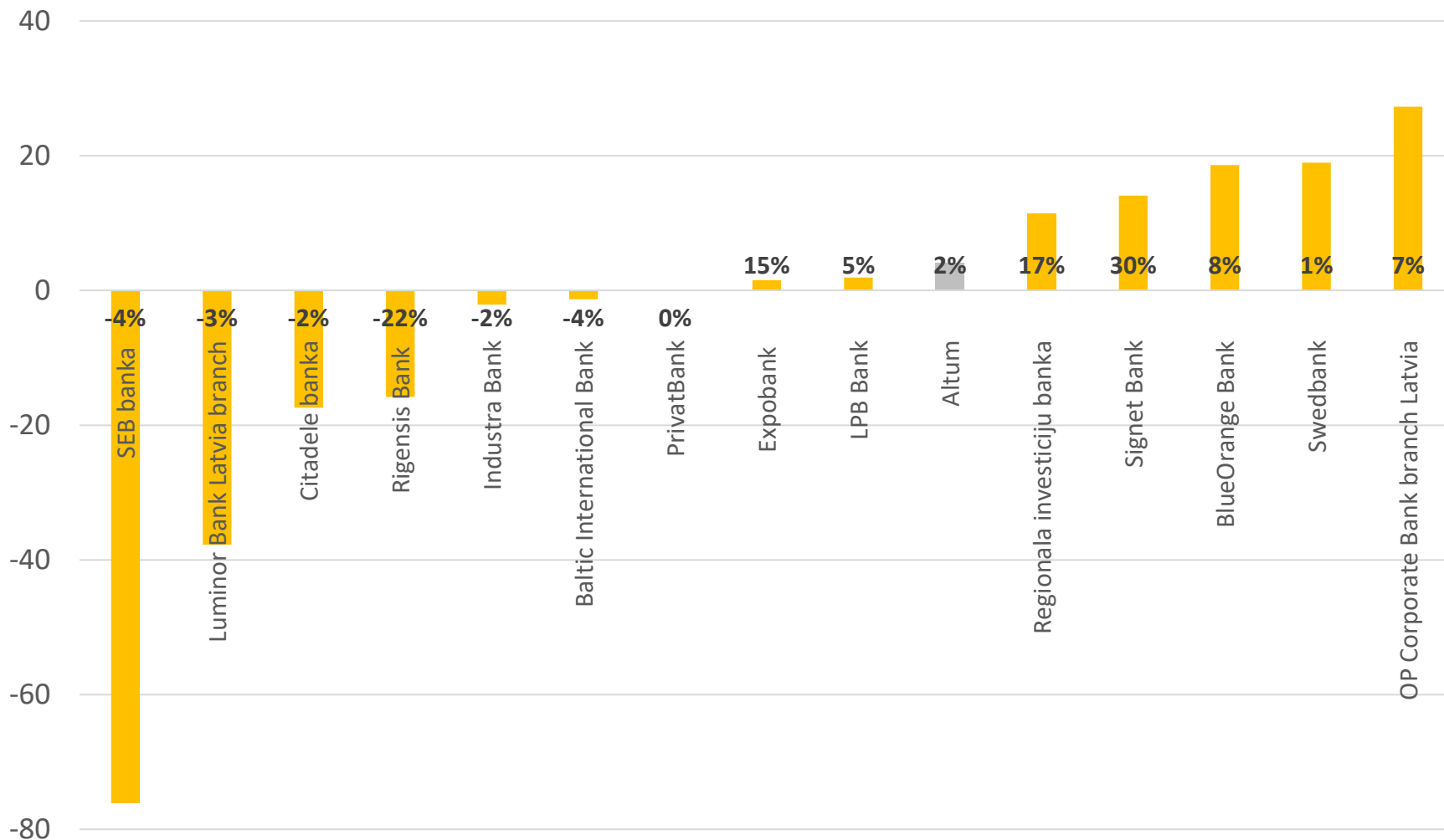
Data source: information from the members of Finance Latvia Association, non-audited data.

Loans to companies as of 31.03.2020, MEUR

Name	Value	Change in 2020	
SEB banka	1,915.8	-76.1	-3.8%
Swedbank	1,715.3	19.0	1.1%
Luminor Bank Latvia branch	1,357.7	-37.7	-2.7%
Citadele banka	941.7	-17.4	-1.8%
OP Corporate Bank branch Latvia	425.5	27.3	6.9%
BlueOrange Bank	259.5	18.6	7.7%
Industra Bank	90.2	-2.1	-2.3%
Regionala investiciju banka	78.6	11.4	17.0%
Signet Bank	61.6	14.1	29.7%
Rigensis Bank	57.6	-15.8	-21.6%
LPB Bank	43.8	1.9	4.6%
PrivatBank	35.5	0.0	-0.1%
Baltic International Bank	30.4	-1.3	-4.1%
Expobank	12.0	1.5	14.5%
Association member banks	7,025.1	-56.6	-0.8%
Total banking industry	7,623.5	-395.3	-4.9%
Altum	217.3	4.1	1.9%

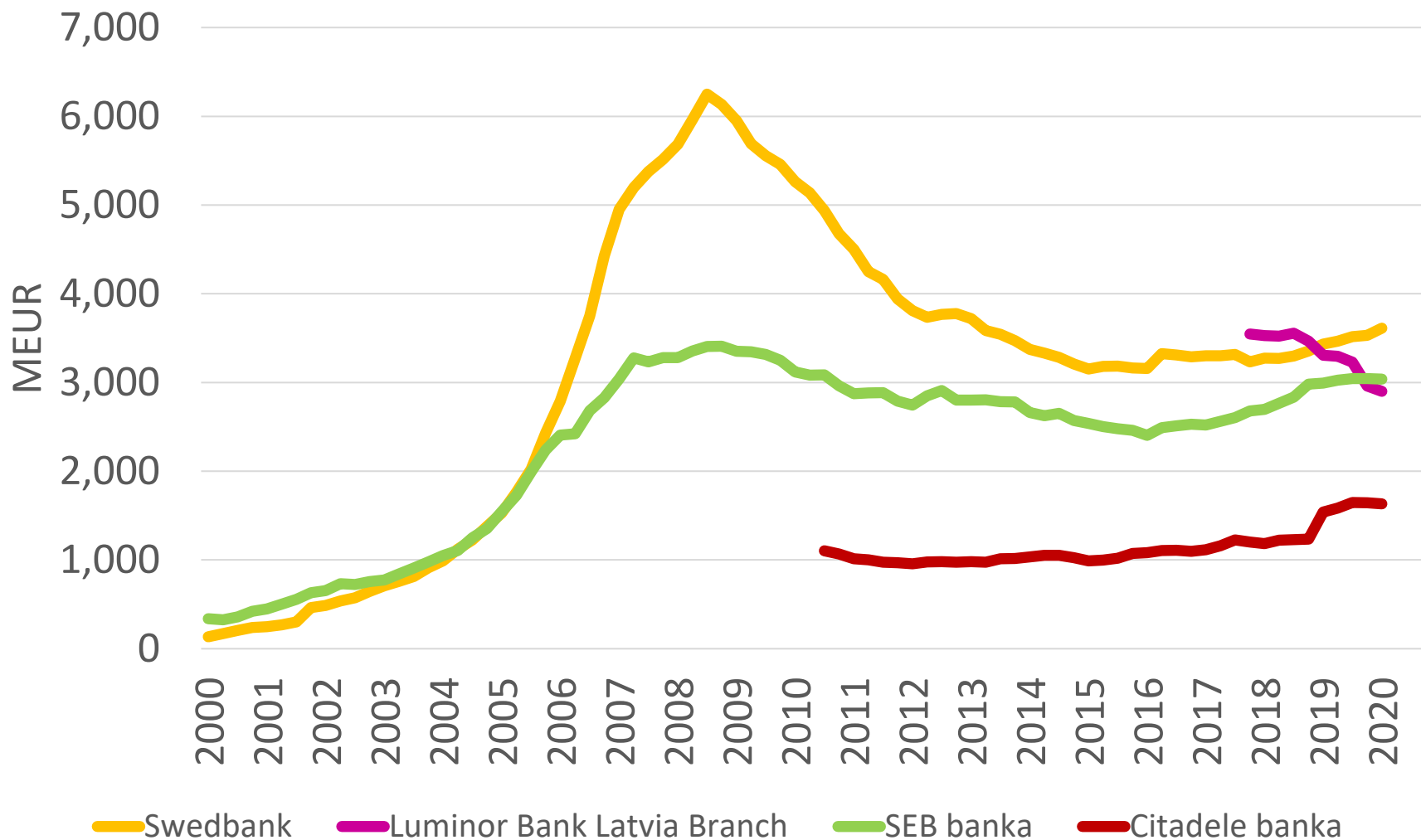
Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to companies 31.03.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

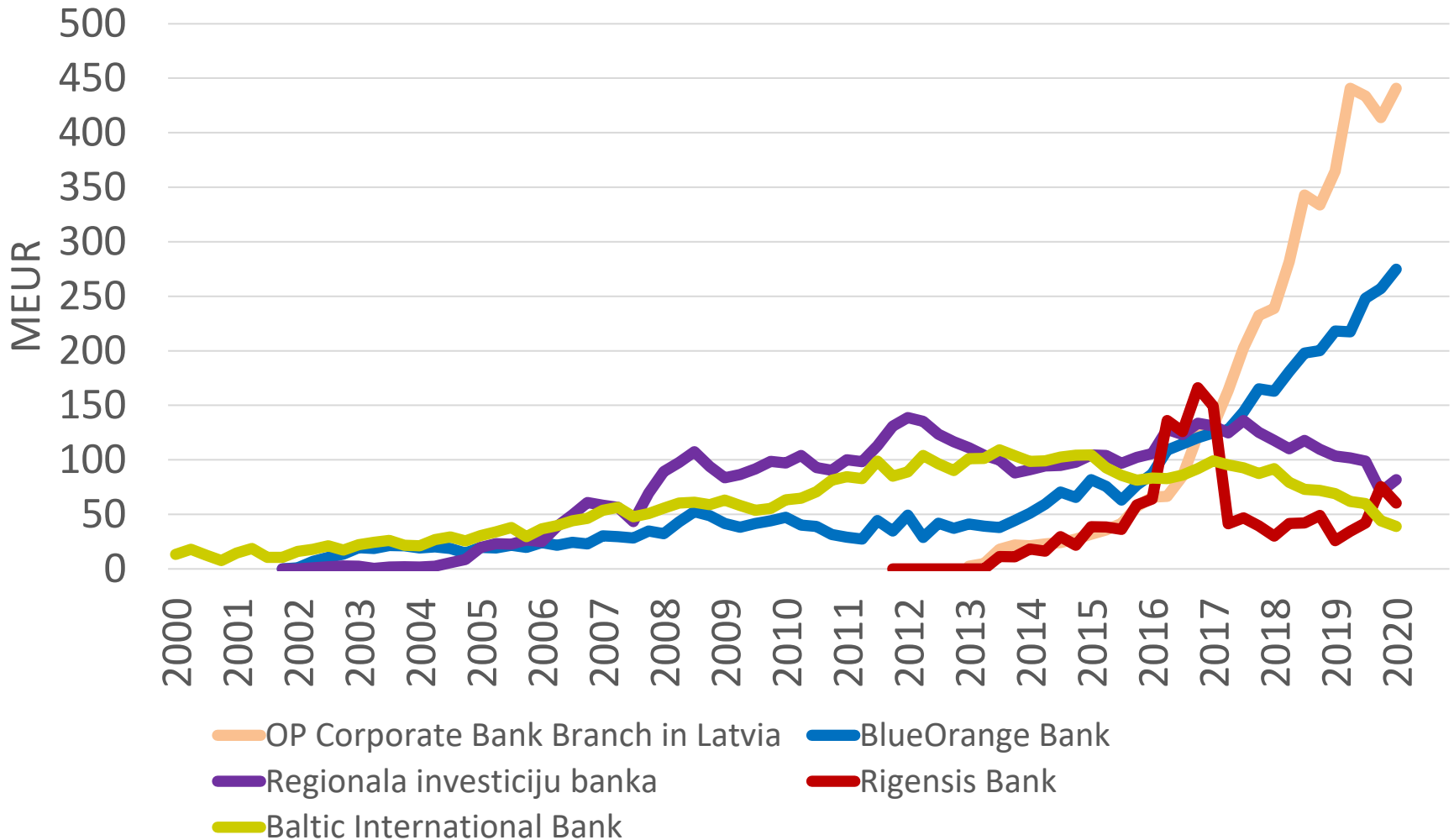
Banks' issued loans 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

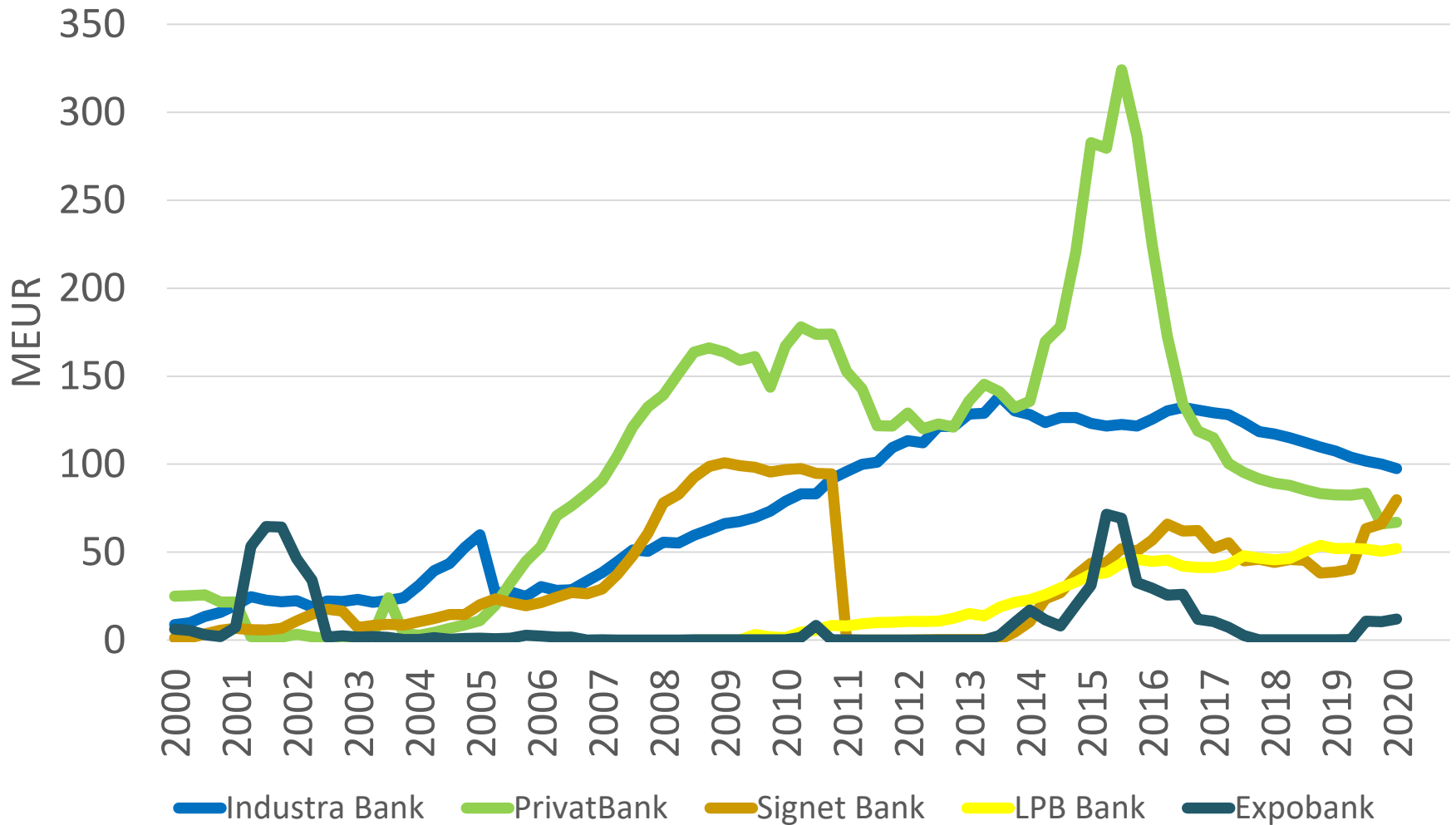
Banks' issued loans 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Banks' issued loans 2000-2020* (3)

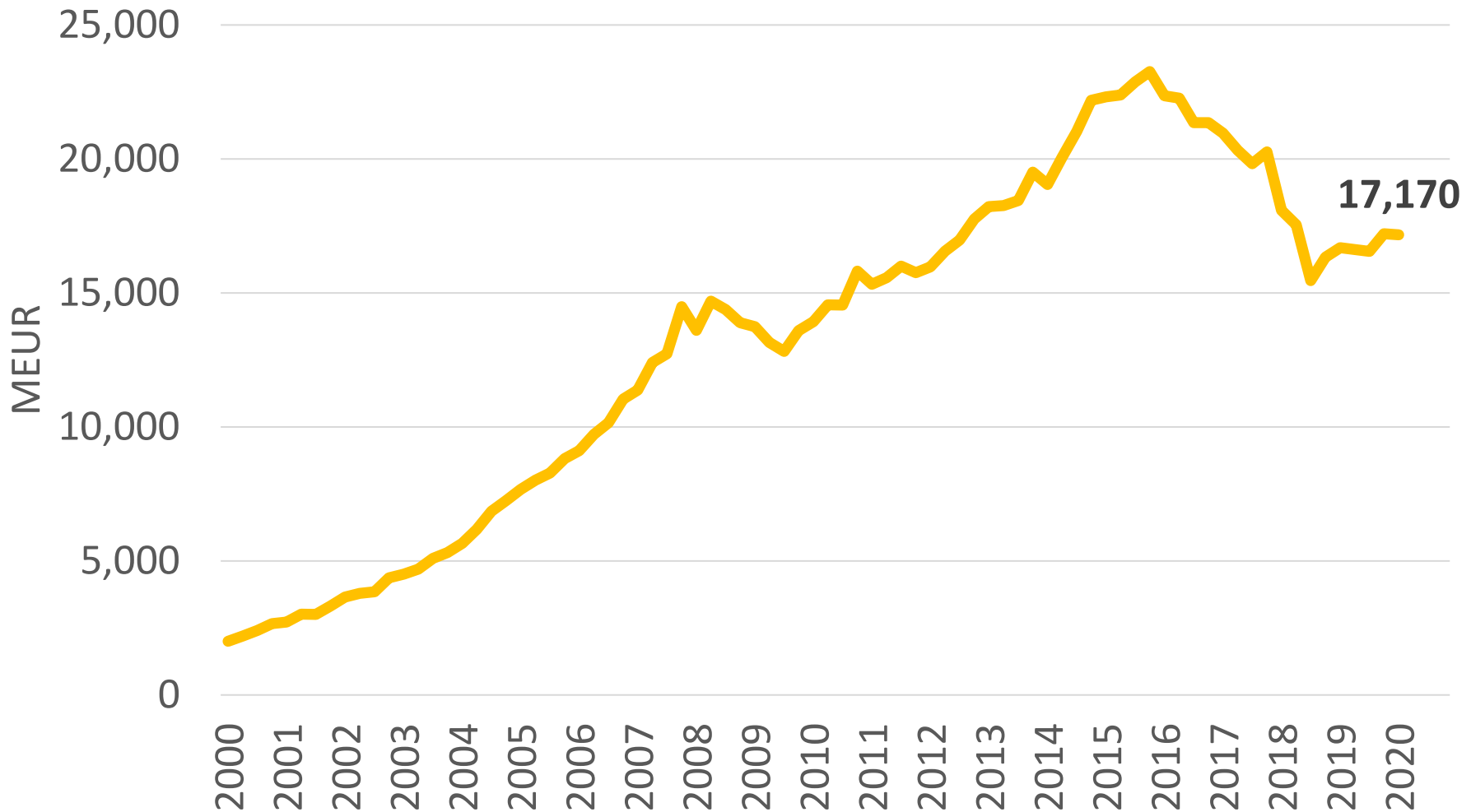


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

5. DEPOSITS

Deposits at Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 1st quarter 2020

Deposits at Latvian banking sector

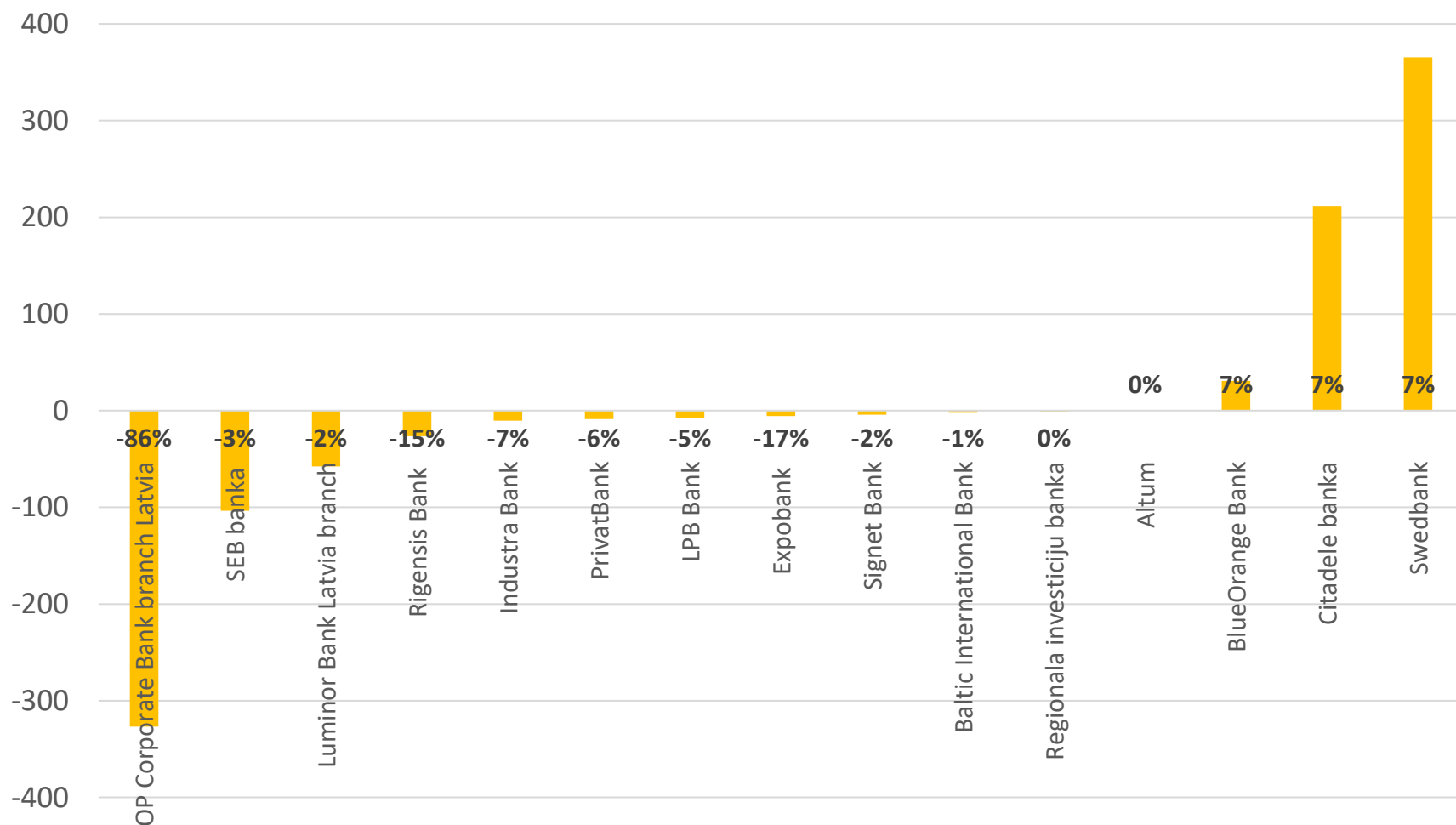
- Total deposits at Latvian banking sector were EUR 17.17 billion as of March 31, 2020;
- The total portfolio of deposits decreased by 0.2% or EUR 0.04 billion in the 1st quarter 2020;
- Deposits increased by 3% or EUR 0.49 billion in the last 12 months period.

Deposits at banks as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	5,246.7	365.3	7.5%
Citadele banka	3,185.2	211.6	7.1%
SEB banka	2,996.1	-103.5	-3.3%
Luminor Bank Latvia branch	2,868.0	-57.6	-2.0%
BlueOrange Bank	459.7	30.8	7.2%
Regionala investiciju banka	230.5	-0.6	-0.3%
Baltic International Bank	181.2	-2.1	-1.2%
Signet Bank	163.5	-4.2	-2.5%
Industra Bank	145.4	-10.4	-6.7%
PrivatBank	144.9	-8.6	-5.6%
Rigensis Bank	144.1	-26.3	-15.4%
LPB Bank	144.1	-7.8	-5.1%
OP Corporate Bank branch Latvia	51.0	-326.9	-86.5%
Expobank	26.6	-5.5	-17.2%
Association member banks	15,987.0	54.0	0.3%
Total banking industry	17,169.7	-36.6	-0.2%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits 31.03.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of deposits as of 31.03.2020, MEUR

Name	Deposits	Term		Customer	
		Short term	Long term	Private persons	Companies
Swedbank	5,246.7	4,759.3	487.4	3,041.8	2,053.3
Citadele banka	3,185.2	2,318.8	866.4	1,946.3	1,102.2
SEB banka	2,996.1	2,581.8	414.3	1,720.1	1,081.5
Luminor Bank Latvia branch	2,868.0	2,457.5	410.5	1,234.4	1,422.3
BlueOrange Bank	459.7	164.6	295.1	329.0	130.8
Regionala investiciju banka	230.5	179.6	50.8	70.3	160.2
Baltic International Bank	181.2	157.8	23.4	56.2	125.0
Signet Bank	163.5	129.6	33.9	65.5	98.0
Industra Bank	145.4	108.3	37.1	94.3	51.1
PrivatBank	144.9	44.9	100.0	116.5	28.3
Rigensis Bank	144.1	91.9	52.2	22.3	121.8
LPB Bank	144.1	109.0	35.1	60.8	83.3
OP Corporate Bank branch Latvia	51.0	51.0	0.0	0.0	51.0
Expobank	32.1	28.3	3.8	8.5	23.6
Association member banks	15,987.0	13,173.8	2,813.2	8,769.3	6,523.3
Total banking industry	17,169.7	13,749.4	3,420.3	9,567.5	6,903.0
Altum	0.0	0.0	0.0	0.0	0.0

Data source: information from the members of Finance Latvia Association, non-audited data;

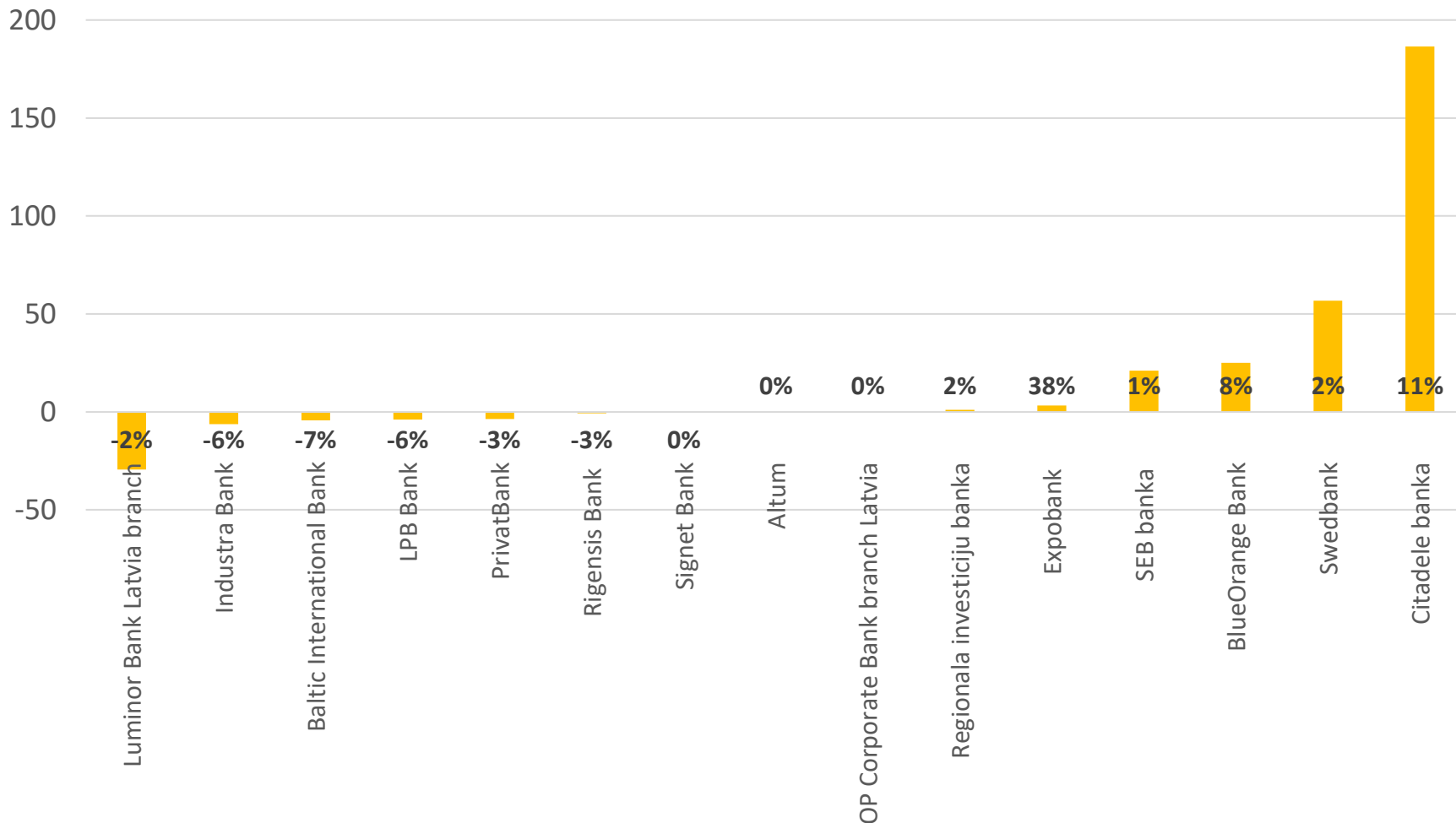
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Deposits of private persons as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	3,041.8	56.7	1.9%
Citadele banka	1,946.3	186.5	10.6%
SEB banka	1,720.1	21.0	1.2%
Luminor Bank Latvia branch	1,234.4	-29.4	-2.3%
BlueOrange Bank	329.0	25.0	8.2%
PrivatBank	116.5	-3.7	-3.1%
Industra Bank	94.3	-6.3	-6.3%
Regionala investiciju banka	70.3	1.1	1.6%
Signet Bank	65.5	-0.2	-0.3%
LPB Bank	60.8	-4.0	-6.1%
Baltic International Bank	56.2	-4.3	-7.1%
Rigensis Bank	22.3	-0.8	-3.5%
Expobank	11.8	3.3	38.3%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	8,769.3	244.9	2.9%
Total banking industry	9,567.5	193.8	2.1%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of private persons 31.03.2020 vs 31.12.2019, MEUR



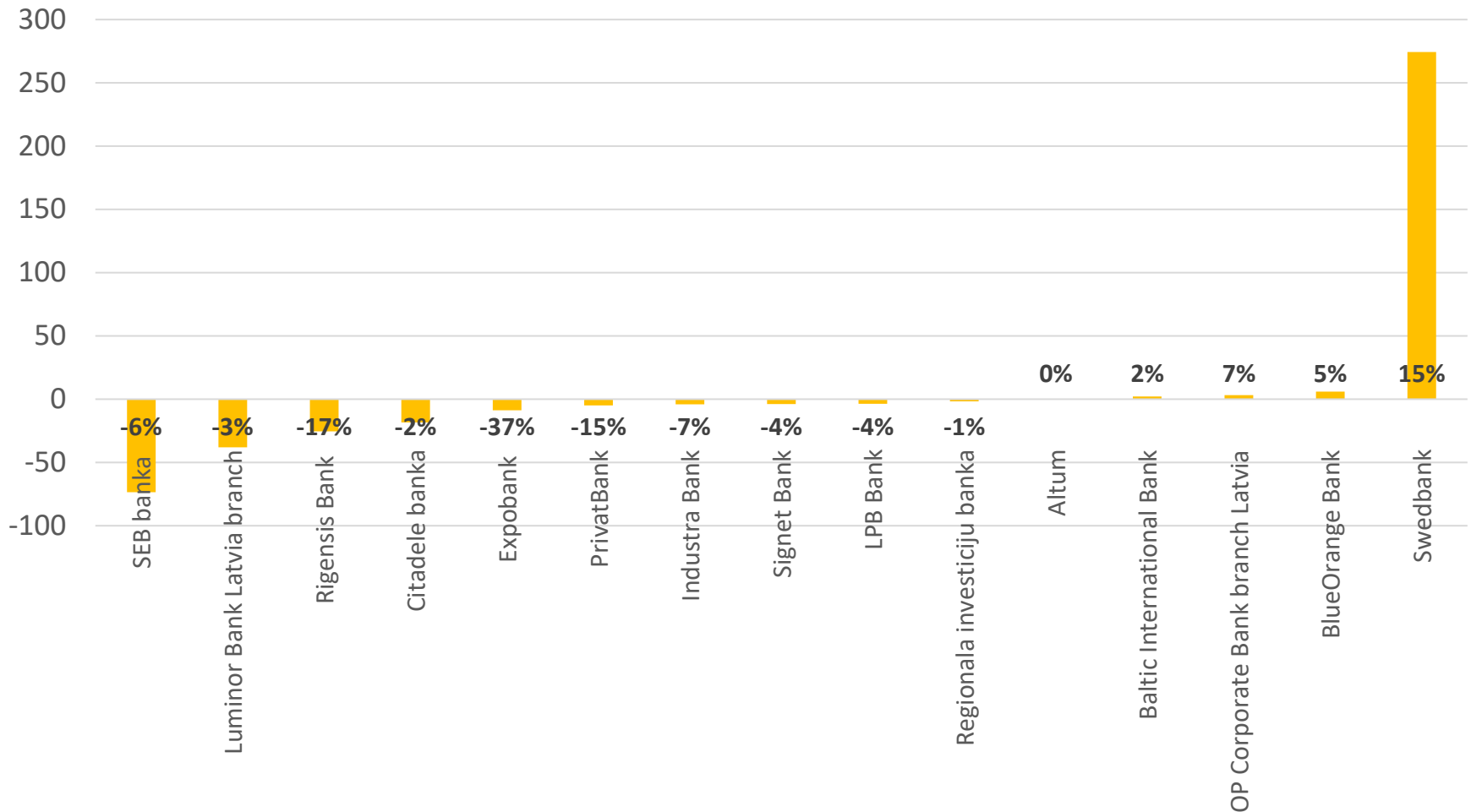
Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits of companies as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	2,053.3	274.3	15.4%
Luminor Bank Latvia branch	1,422.3	-38.1	-2.6%
Citadele banka	1,102.2	-18.5	-1.7%
SEB banka	1,081.5	-73.6	-6.4%
Regionala investiciju banka	160.2	-1.7	-1.1%
BlueOrange Bank	130.8	5.8	4.6%
Baltic International Bank	125.0	2.1	1.7%
Rigensis Bank	121.8	-25.5	-17.3%
Signet Bank	98.0	-4.0	-3.9%
LPB Bank	83.3	-3.8	-4.4%
Industra Bank	51.1	-4.1	-7.5%
OP Corporate Bank branch Latvia	51.0	3.1	6.6%
PrivatBank	28.3	-4.9	-14.8%
Expobank	14.8	-8.8	-37.4%
Association member banks	6,523.3	102.3	1.6%
Total banking industry	6,903.0	59.8	0.9%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of companies 31.03.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

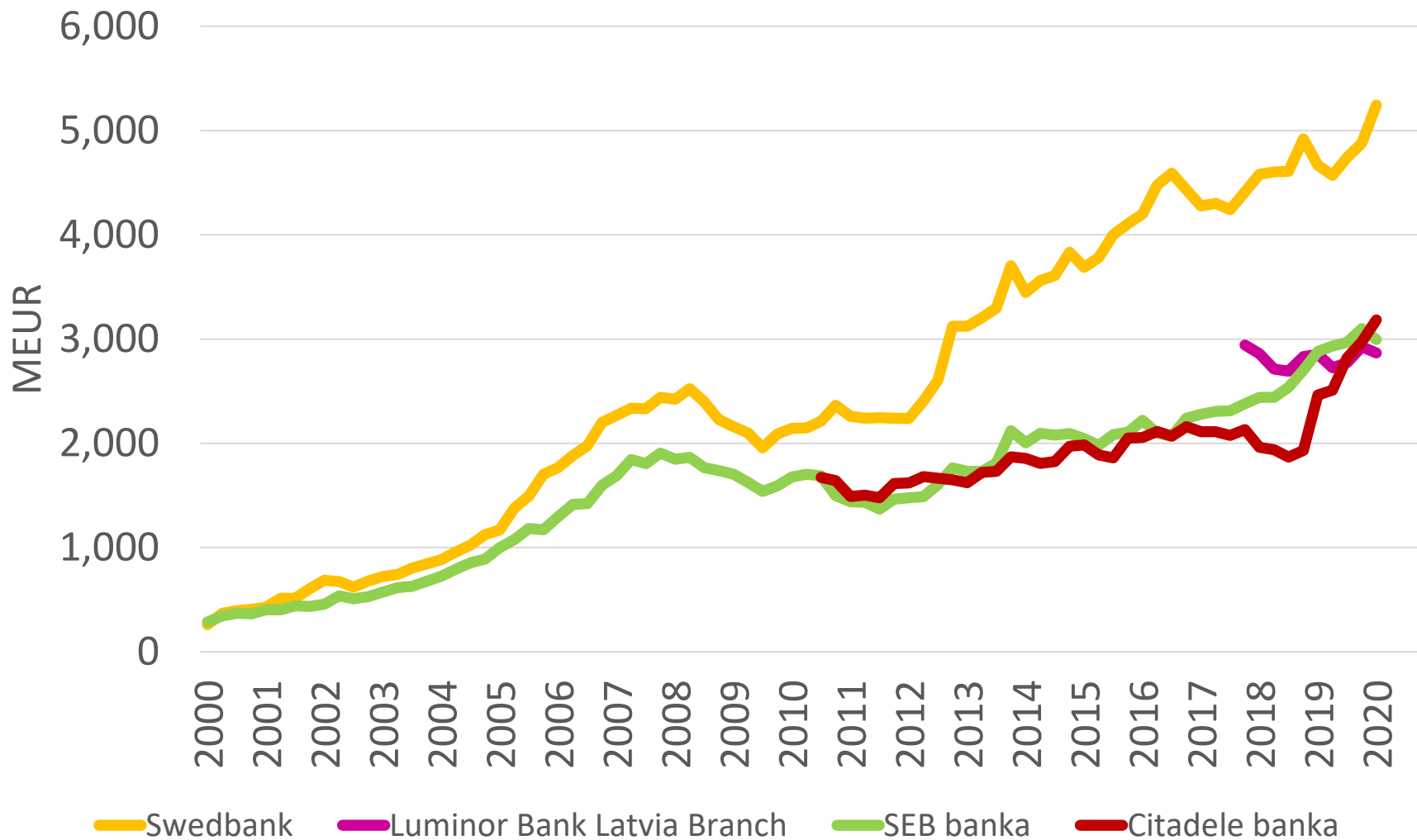
Deposits by term as of 31.03.2020, MEUR

Name	Deposits	Short term		Long term	
		Value	Proportion, %	Value	Proportion, %
Swedbank	5,246.7	4,759.3	90.7%	487.4	9.3%
Citadele banka	3,185.2	2,318.8	72.8%	866.4	27.2%
SEB banka	2,996.1	2,581.8	86.2%	414.3	13.8%
Luminor Bank Latvia branch	2,868.0	2,457.5	85.7%	410.5	14.3%
BlueOrange Bank	459.7	164.6	35.8%	295.1	64.2%
Regionala investiciju banka	230.5	179.6	77.9%	50.8	22.1%
Baltic International Bank	181.2	157.8	87.1%	23.4	12.9%
Signet Bank	163.5	129.6	79.3%	33.9	20.7%
Industra Bank	145.4	108.3	74.5%	37.1	25.5%
PrivatBank	144.9	44.9	31.0%	100.0	69.0%
Rigensis Bank	144.1	91.9	63.8%	52.2	36.2%
LPB Bank	144.1	109.0	75.7%	35.1	24.3%
OP Corporate Bank branch Latvia	51.0	51.0	100.0%	0.0	0.0%
Expobank	26.6	19.6	73.7%	7.0	26.3%
Association member banks	15,987.0	13,173.8	82.4%	2,813.2	17.6%
Total banking industry	17,169.7	13,749.4	80.1%	3,420.3	19.9%
Altum	0.0	0.0	0.0%	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

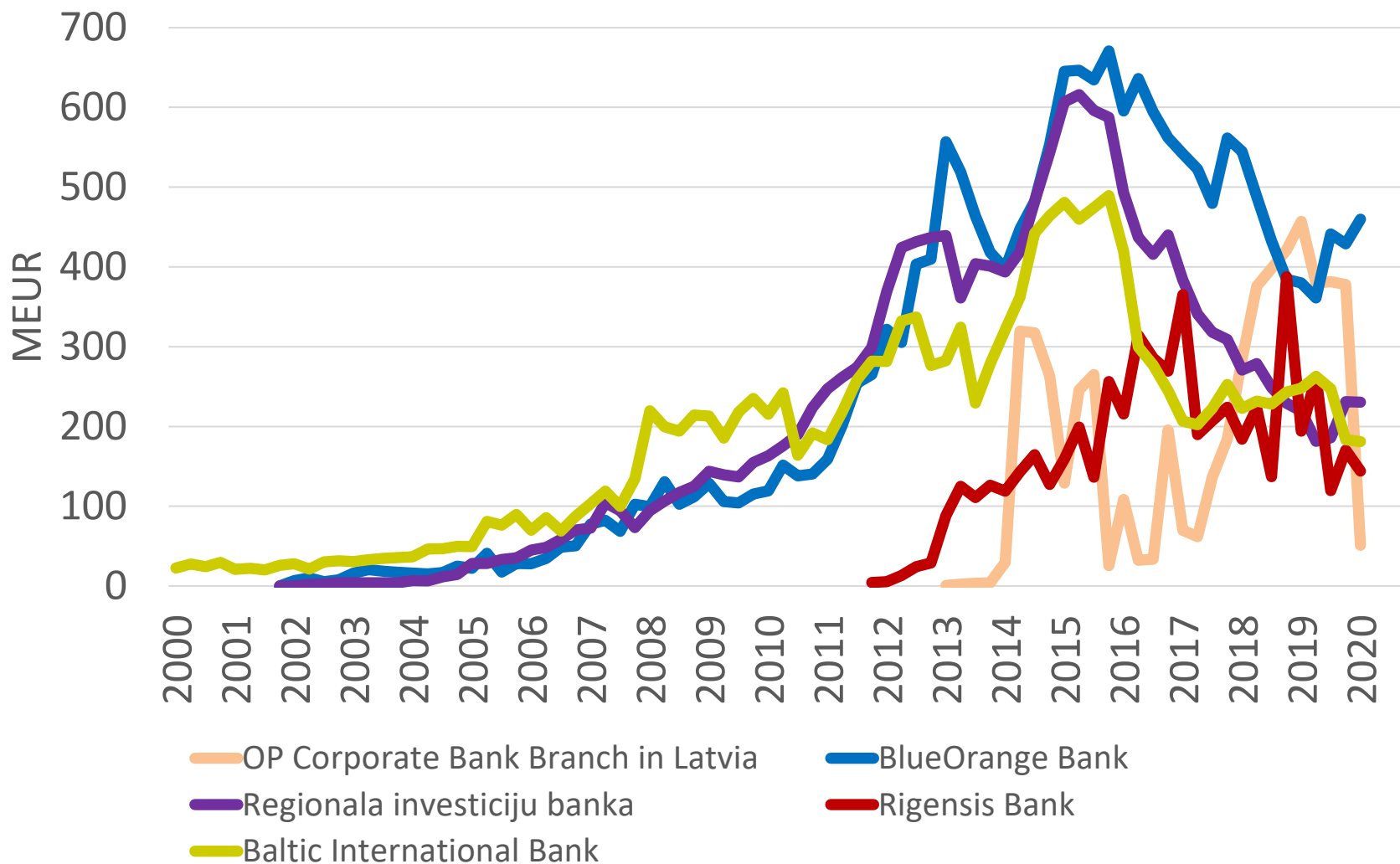
Deposits at banks 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

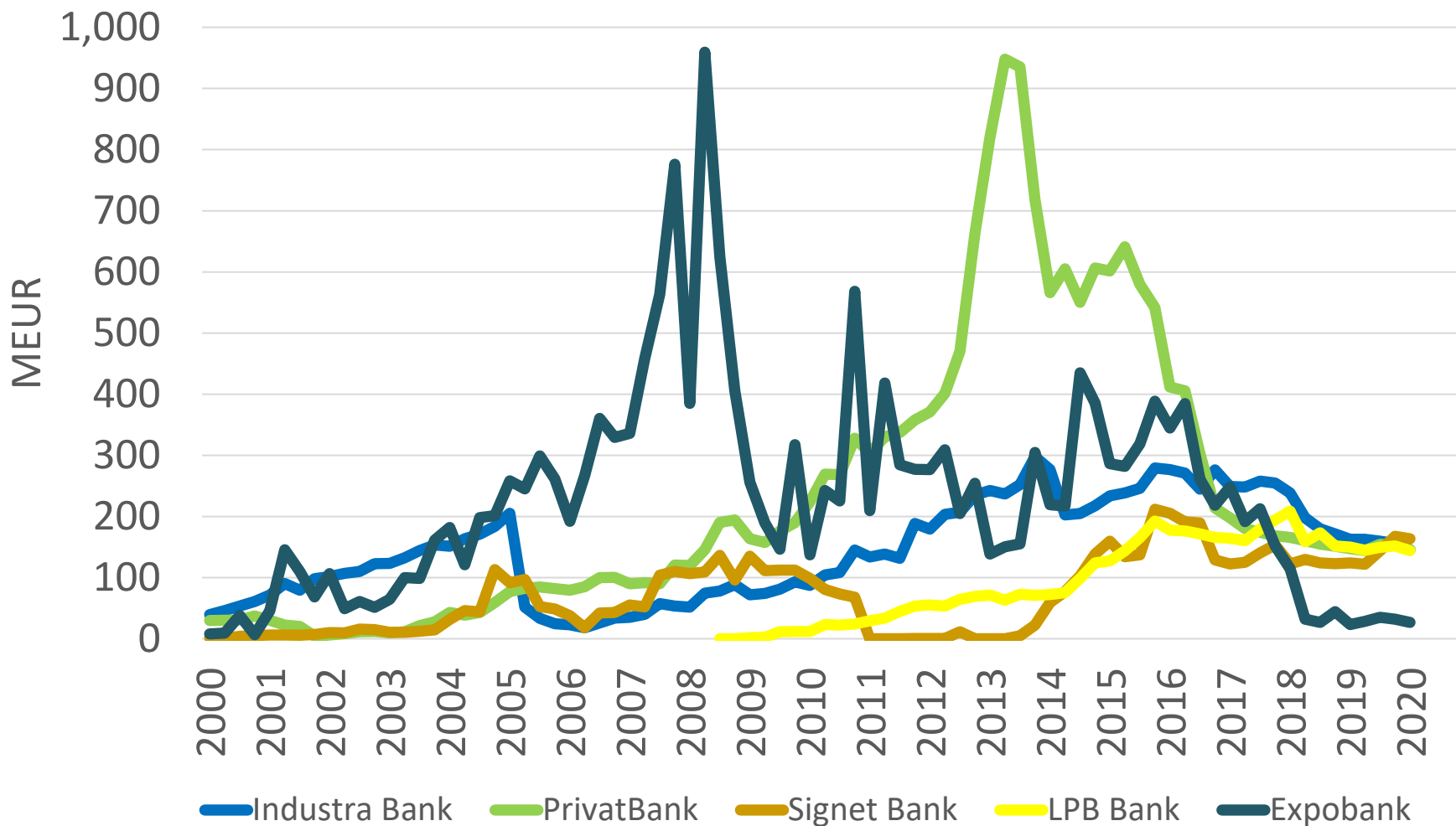
Deposits at banks 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Deposits at banks 2000-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

6. ASSETS UNDER MANGEMENT AND ADMINISTRATION

Total* assets under management and administration as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	4,201.0	-406.7	-8.8%
SEB banka	3,545.3	-286.8	-7.5%
Citadele banka	1,369.0	-139.5	-9.2%
Luminor Bank Latvia branch	965.3	-55.5	-5.4%
Signet Bank	916.4	-10.6	-1.1%
BlueOrange Bank	268.0	-0.4	-0.2%
Baltic International Bank	193.5	-28.8	-12.9%
Expobank	155.1	-11.8	-7.1%
Regionala investiciju banka	86.5	-18.9	-17.9%
Rigensis Bank	35.4	-0.7	-1.9%
LPB Bank	22.7	-1.8	-7.3%
PrivatBank	16.8	-6.4	-27.6%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	11,775.9	-967.9	-7.6%
Altum	0.0	0.0	0.0%

*- banks and investment management companies

Data source: information from the members of Finance Latvia Association, non-audited data

Assets under management and administration at banks as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	2,233.5	-321.6	-12.6%
SEB banka	2,005.3	-145.7	-6.8%
Signet Bank	864.7	-7.6	-0.9%
Citadele banka	588.2	-83.7	-12.5%
Luminor Bank Latvia branch	397.3	4.4	1.1%
BlueOrange Bank	268.0	-0.4	-0.2%
Baltic International Bank	193.5	-28.8	-12.9%
Expobank	155.1	-11.8	-7.1%
Regionala investiciju banka	86.5	-18.9	-17.9%
Rigensis Bank	35.4	-0.7	-1.9%
LPB Bank	22.7	-1.8	-7.3%
PrivatBank	16.8	-6.4	-27.6%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	6,868.0	-623.0	-8.3%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

Assets under management and administration at investment management companies as of 31.03.2020, MEUR

Name	Value	Change in 2020	
Swedbank	1,967.5	-85.1	-4.1%
SEB banka	1,540.0	-141.1	-8.4%
Citadele banka	780.8	-55.8	-6.7%
Luminor Bank Latvia branch	567.9	-59.9	-9.5%
Signet Bank	51.7	-3.1	-5.6%
Expobank	0.0	0.0	0.0%
BlueOrange Bank	0.0	0.0	0.0%
Regionala investiciju banka	0.0	0.0	0.0%
Baltic International Bank	0.0	0.0	0.0%
Rigensis Bank	0.0	0.0	0.0%
LPB Bank	0.0	0.0	0.0%
PrivatBank	0.0	0.0	0.0%
Industra Bank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	4,907.9	-344.9	-6.6%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

7. FINANCIAL RATIOS

Financial ratios as of 31.03.2020

Name	Capital Adequacy Ratio ¹	Liquidity coverage ratio ²	Return on Equity (ROE) ³	Return on Assets (ROA) ⁴
Baltic International Bank	17.3%	176.0%	-8.3%	-0.8%
BlueOrange Bank	16.1%	147.2%	0.9%	0.1%
Citadele banka	23.1%	422.6%	-10.4%	-0.9%
Expobank	86.7%	1556.8%	-3.5%	-1.9%
Industra Bank	12.2%	562.2%	-99.4%	-4.3%
LPB Bank	19.5%	179.2%	23.6%	3.6%
PrivatBank	21.3%	701.8%	-25.6%	-3.7%
Regionala investiciju banka	25.6%	232.0%	1.6%	0.2%
Rigensis Bank	45.7%	316.4%	11.0%	3.4%
SEB banka	21.2%	146.0%	7.5%	0.7%
Signet Bank	19.5%	188.3%	13.5%	1.2%
Swedbank	31.2%	407.0%	12.1%	1.8%

1 Total capital ratio, including adjustments; min requirement 8% according to legislation;

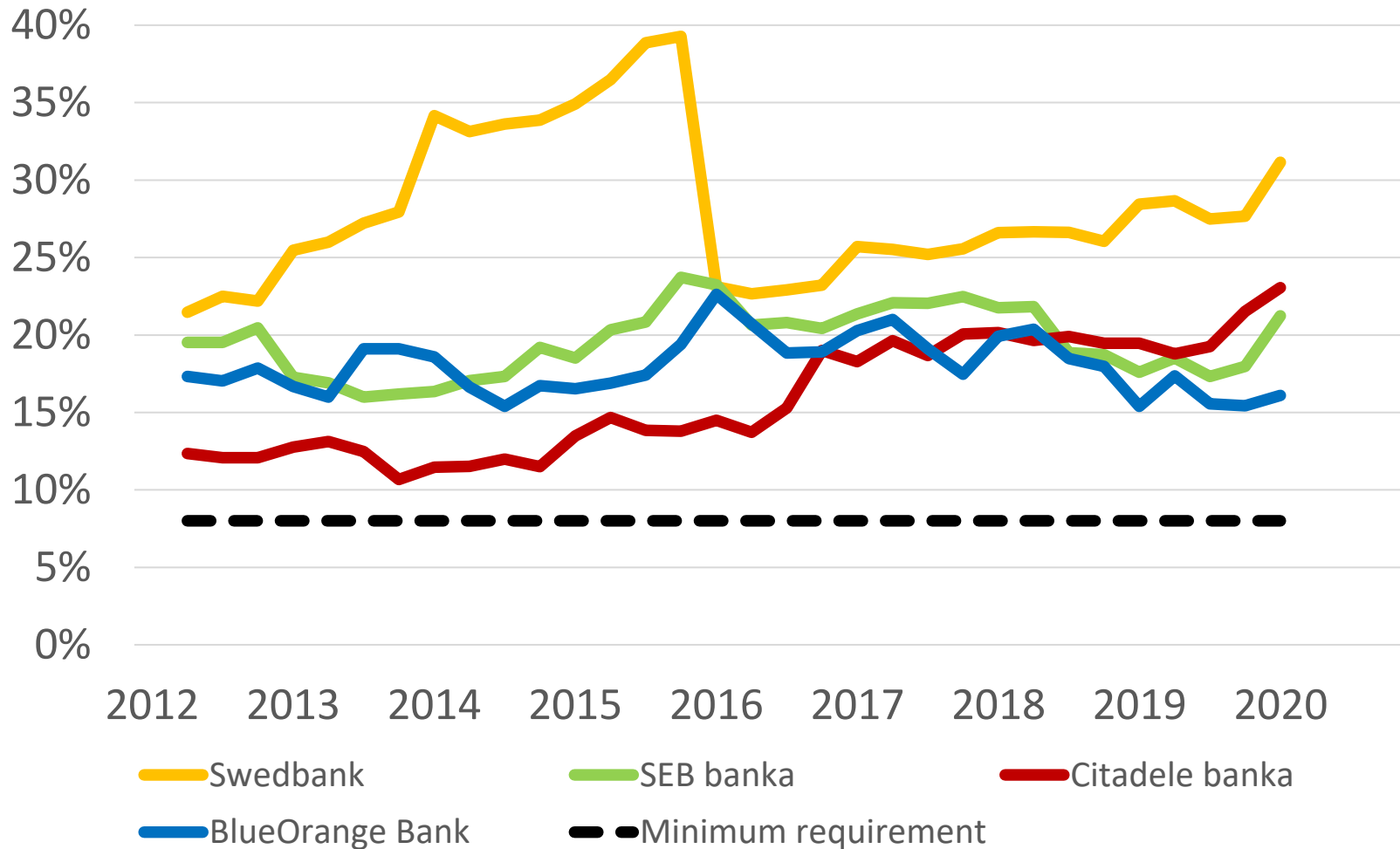
2 Minimum requirement 100%;

3 Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

4 Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

Data source: information from the members of Finance Latvia Association, non-audited data.

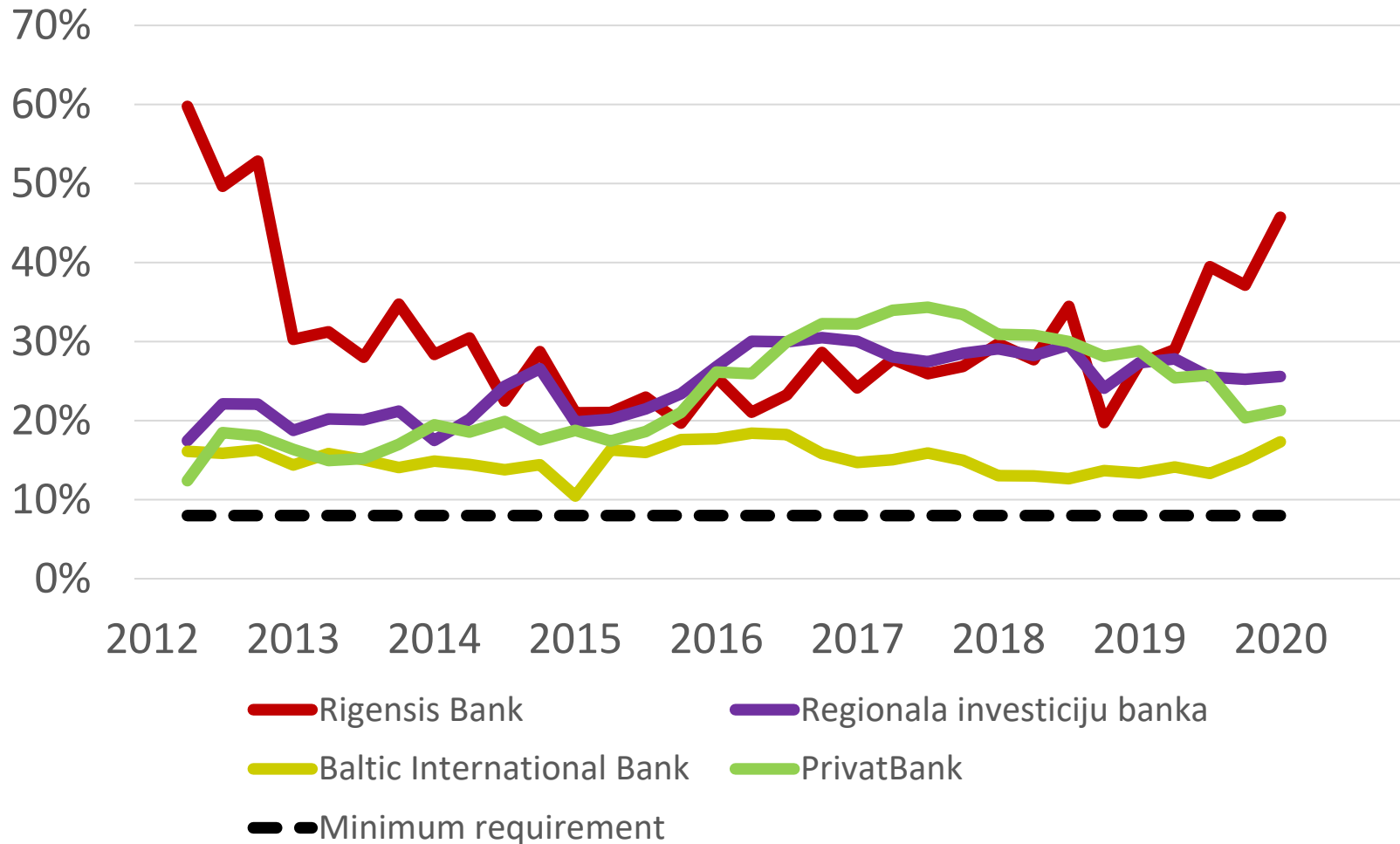
Capital adequacy ratio 2012-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

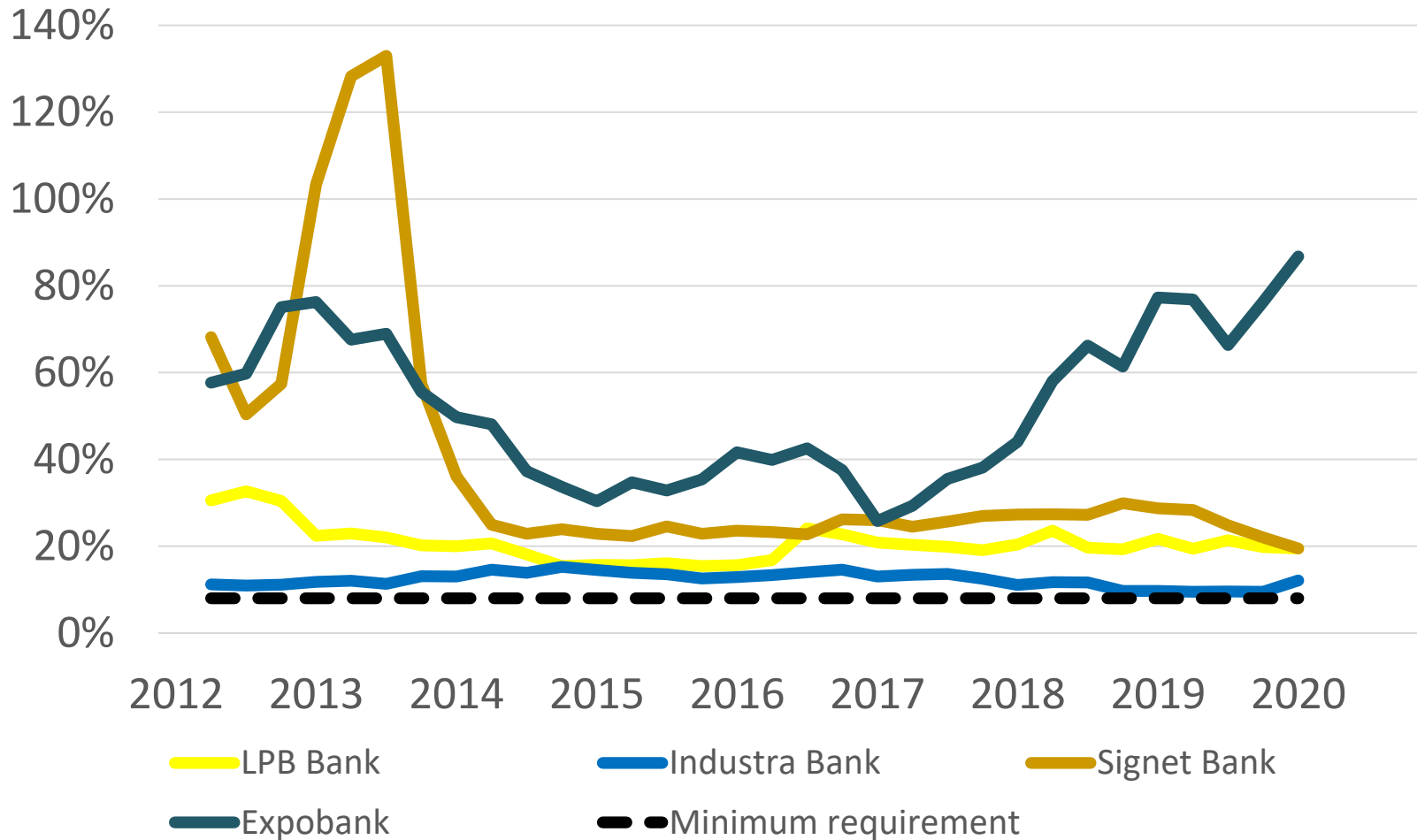
Capital adequacy ratio 2012-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

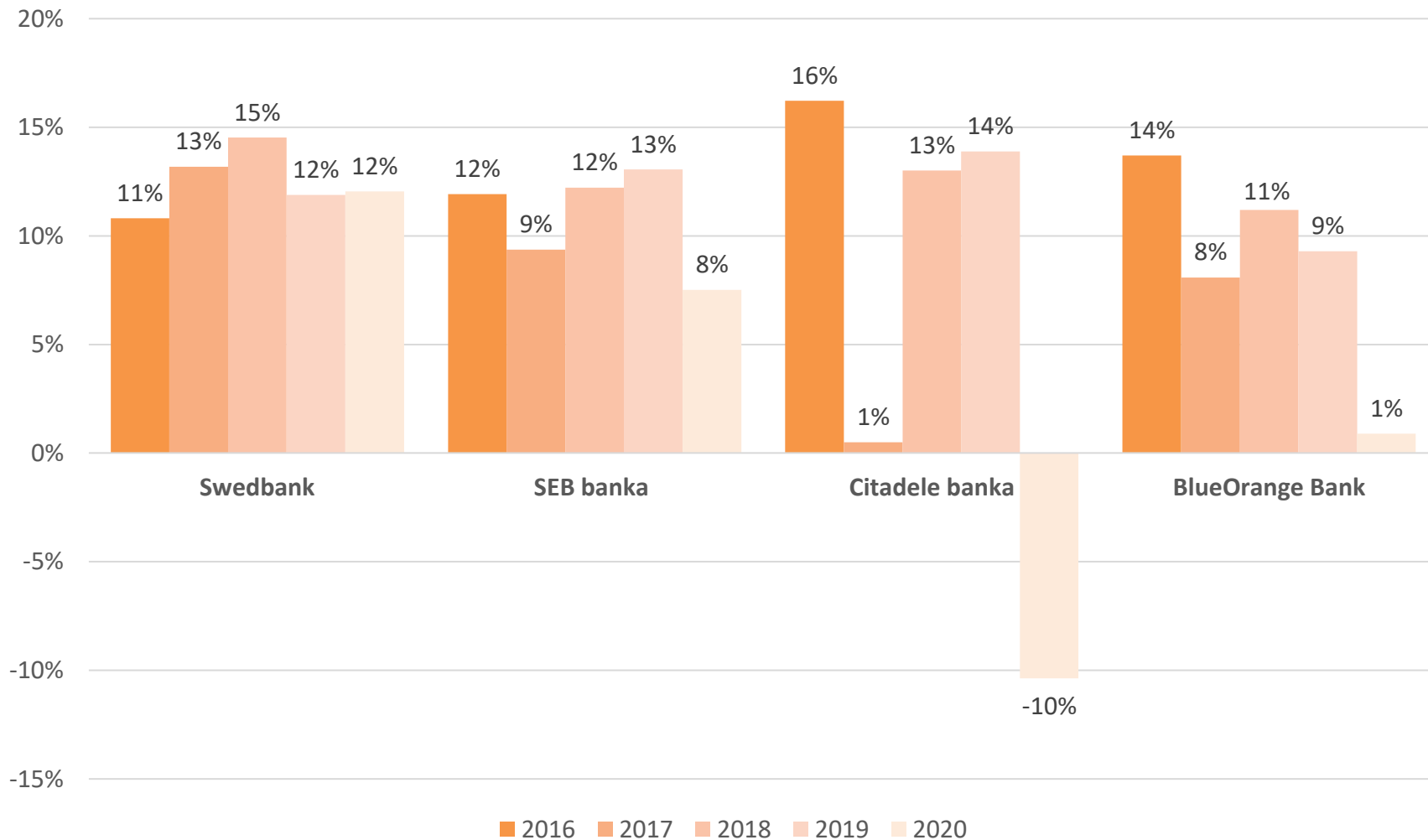
Capital adequacy ratio 2012-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

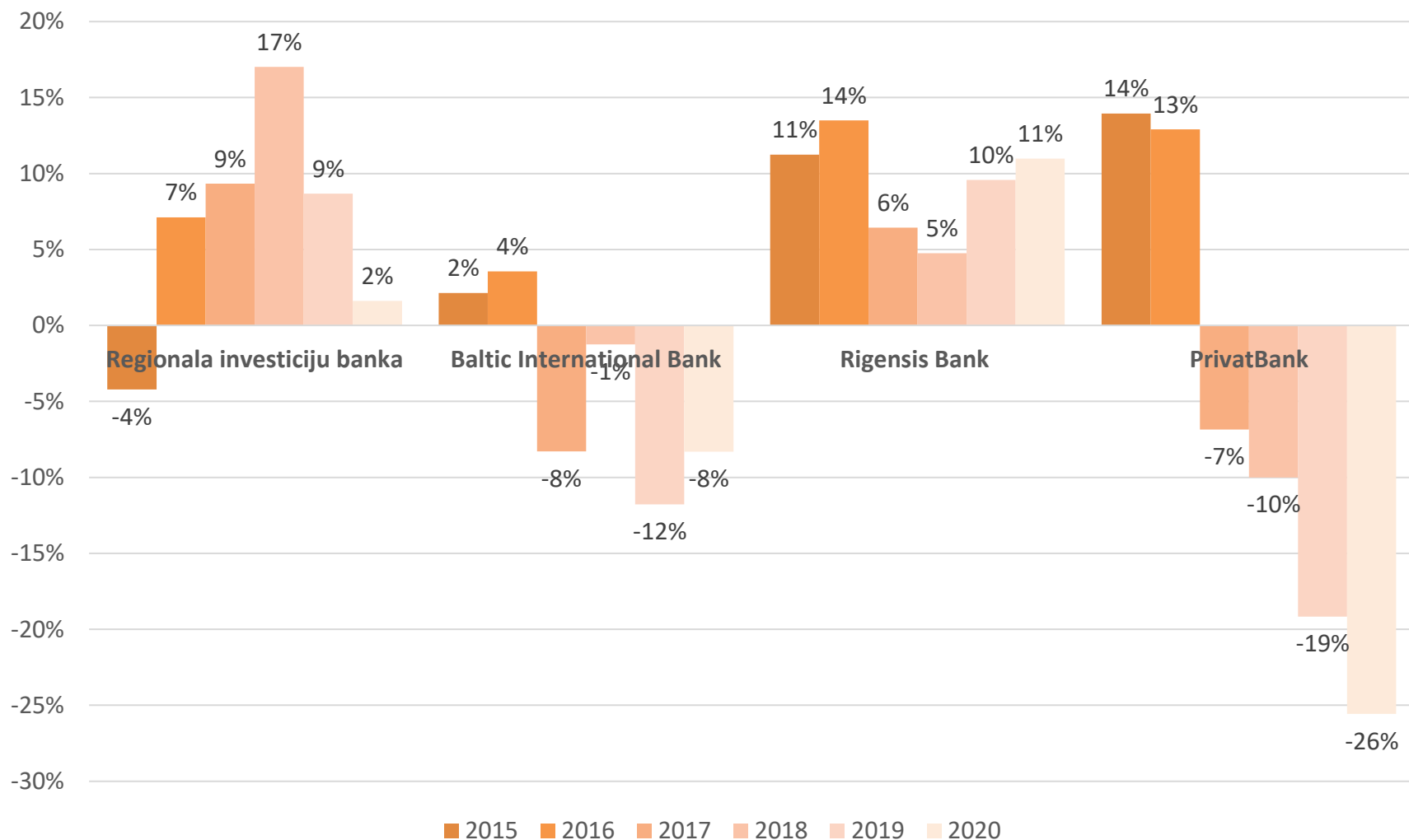
Return on equity 2016-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

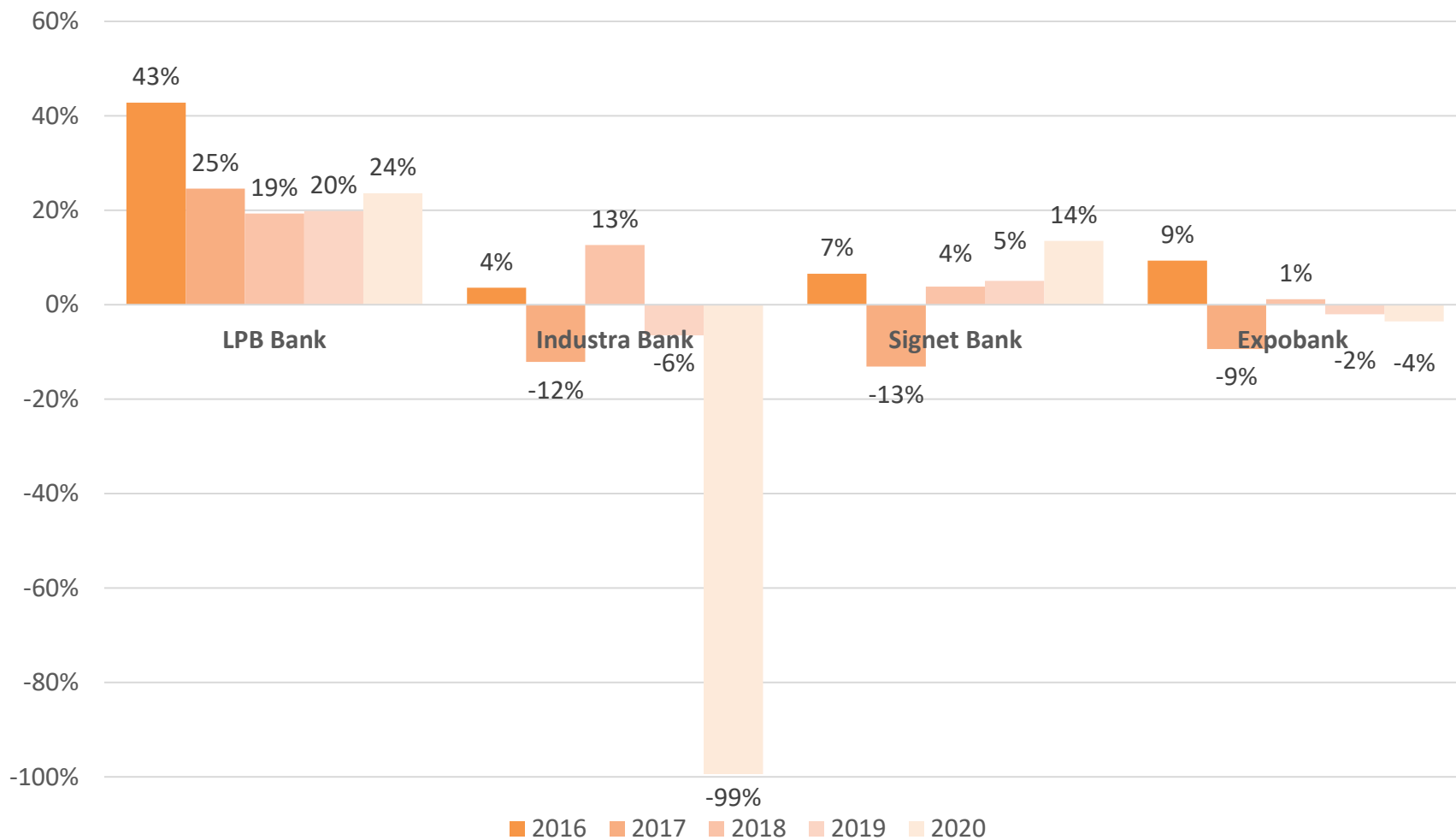
Return on equity 2016-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

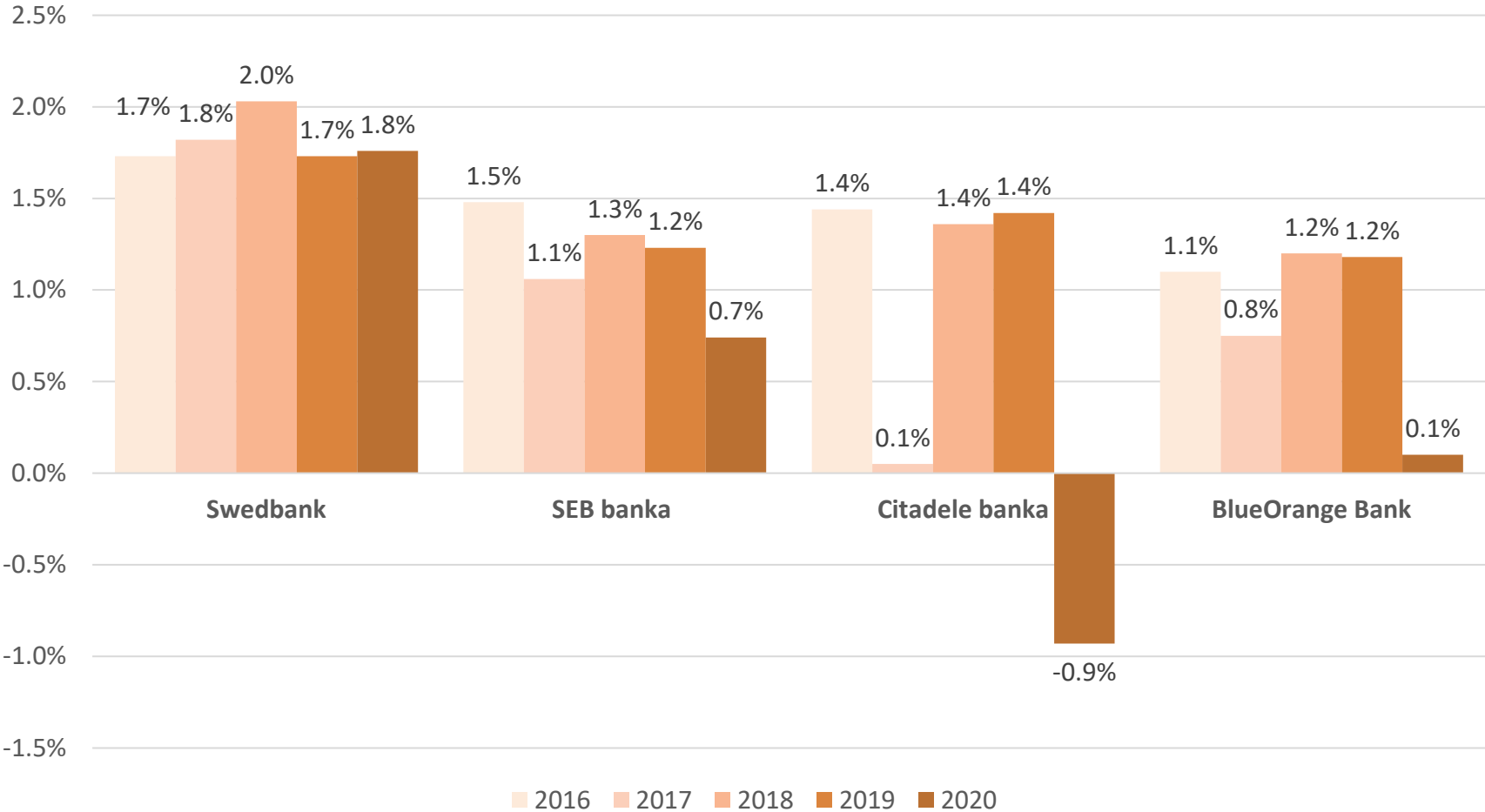
Return on equity 2016-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

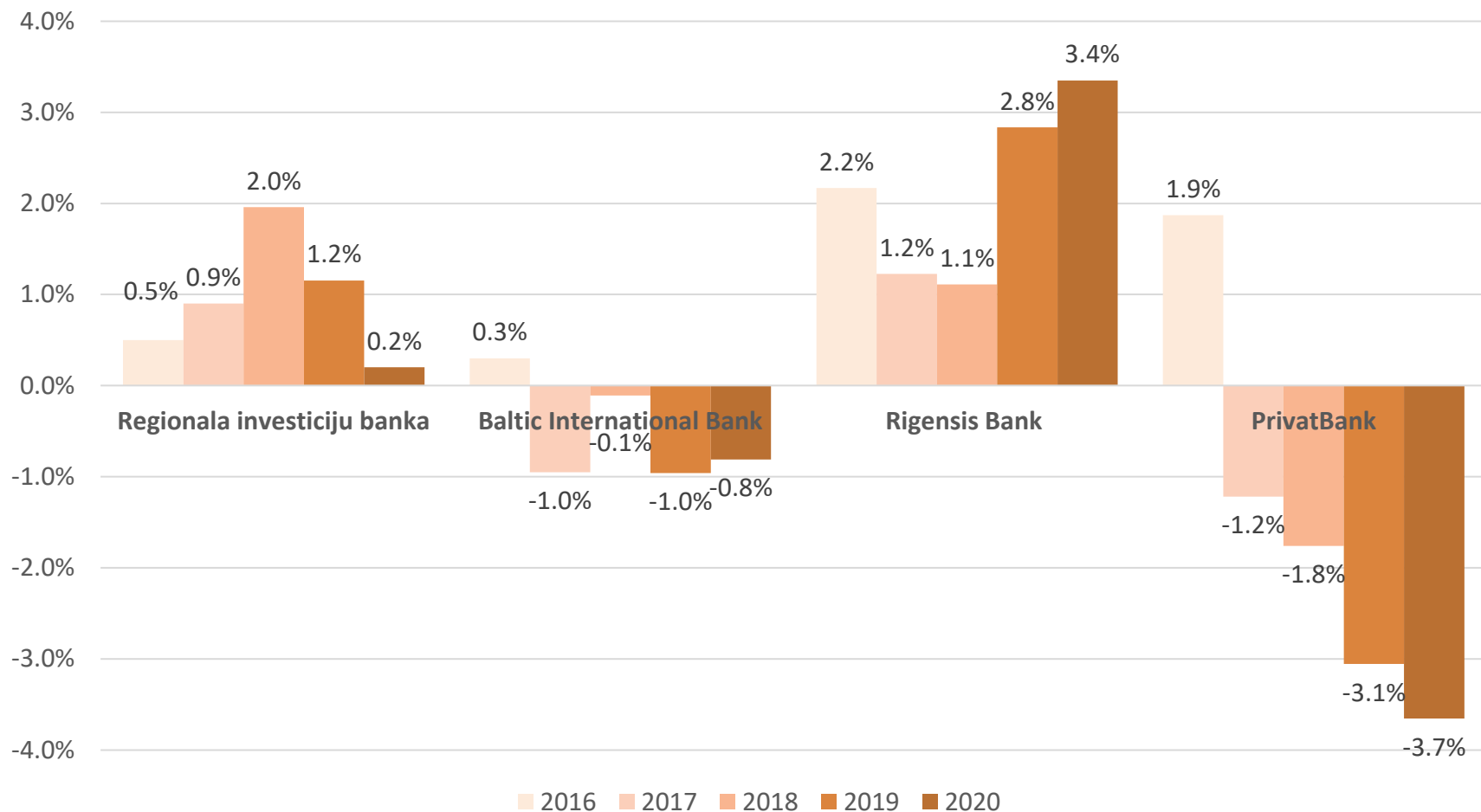
Return on assets 2016-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

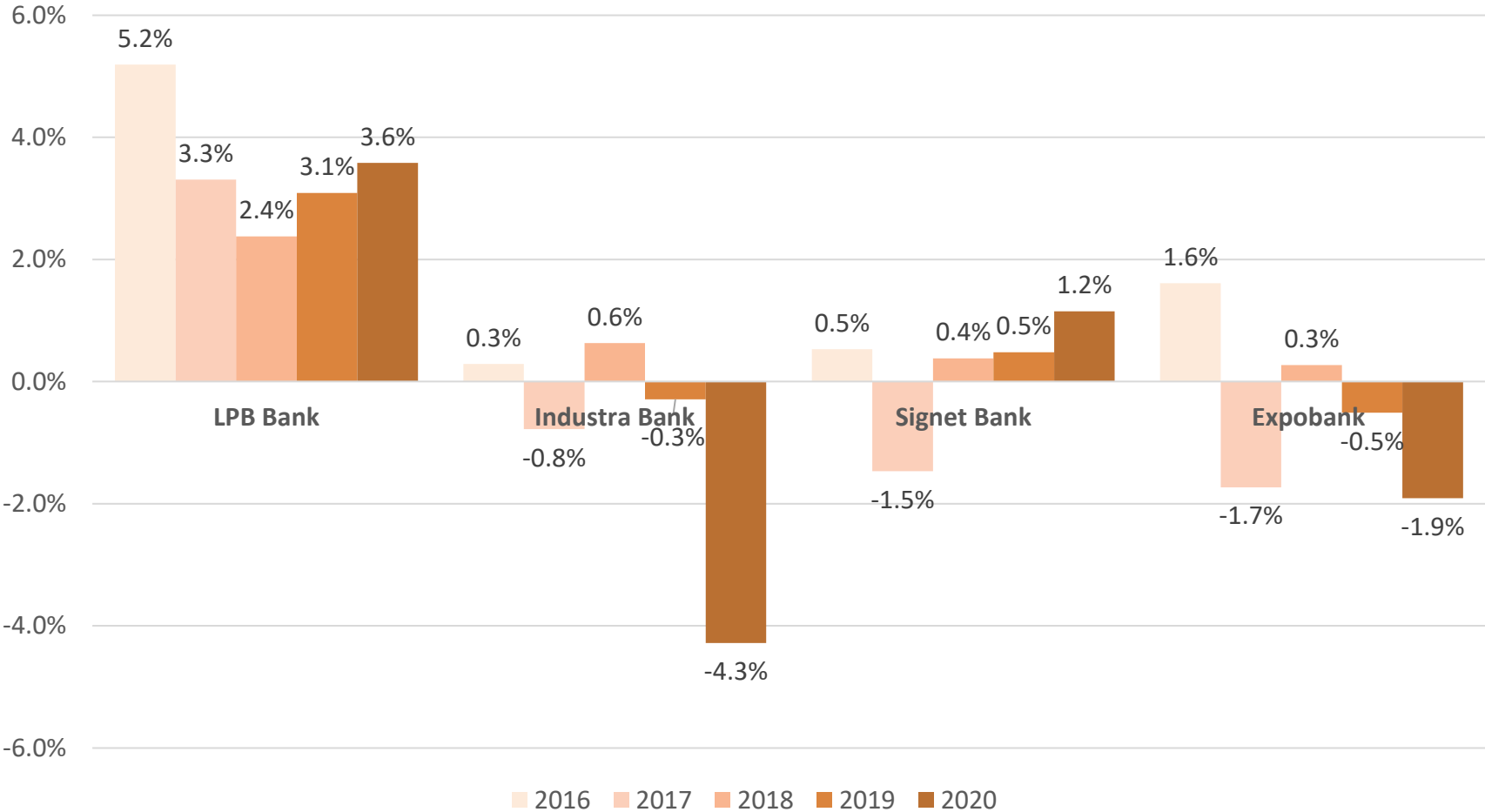
Return on assets 2016-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

Return on assets 2016-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 1st quarter 2020

THANK YOU FOR YOUR ATTENTION!

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