

# OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

3rd quarter 2021

# CONTENTS

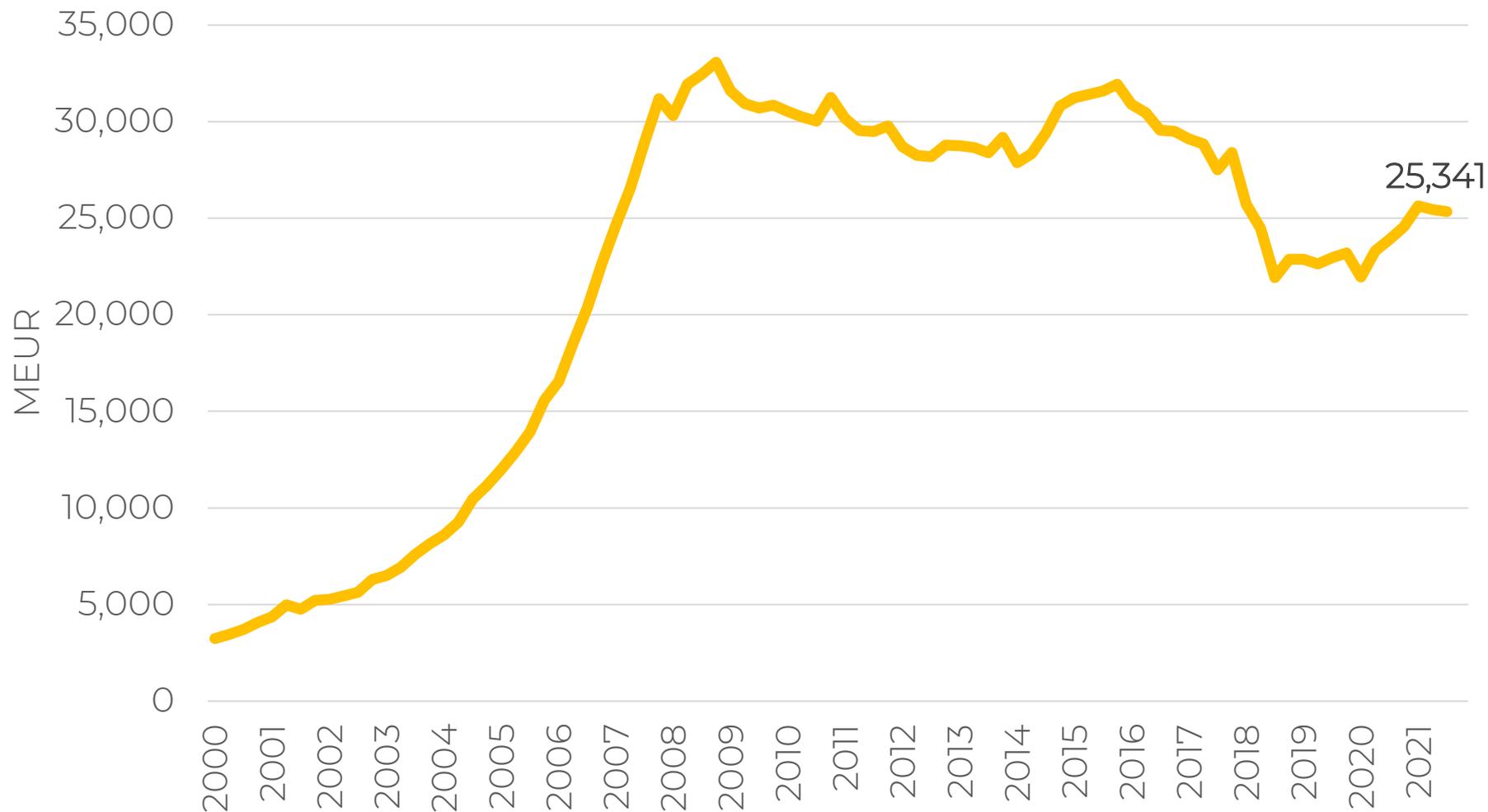
1. Gross assets
2. Capital
3. Profit
4. Issued loans
5. Deposits
6. Assets under management and administration
7. Financial ratios

# METHODOLOGY

- Data of the members of Finance Latvia Association is reported;
- Data source: information from the members of Finance Latvia Association , non-audited data;
- Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia, SOLO level data;
- Profit and capital of foreign branches are not reported and financial ratios are not calculated.

# 1. GROSS ASSETS

# Gross assets of Latvian banking sector 2000-2021\*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

\* - 9 months 2021

## Gross assets of Latvian banking sector

- Total gross assets of Latvian commercial banks were EUR 25.34 billion as of September 30, 2021;
- The value of assets decreased by 0.4% or 0.11 billion EUR in the 3rd quarter 2021;
- Total gross assets increased by 6% or 1.43 billion EUR in the last 12 months period.

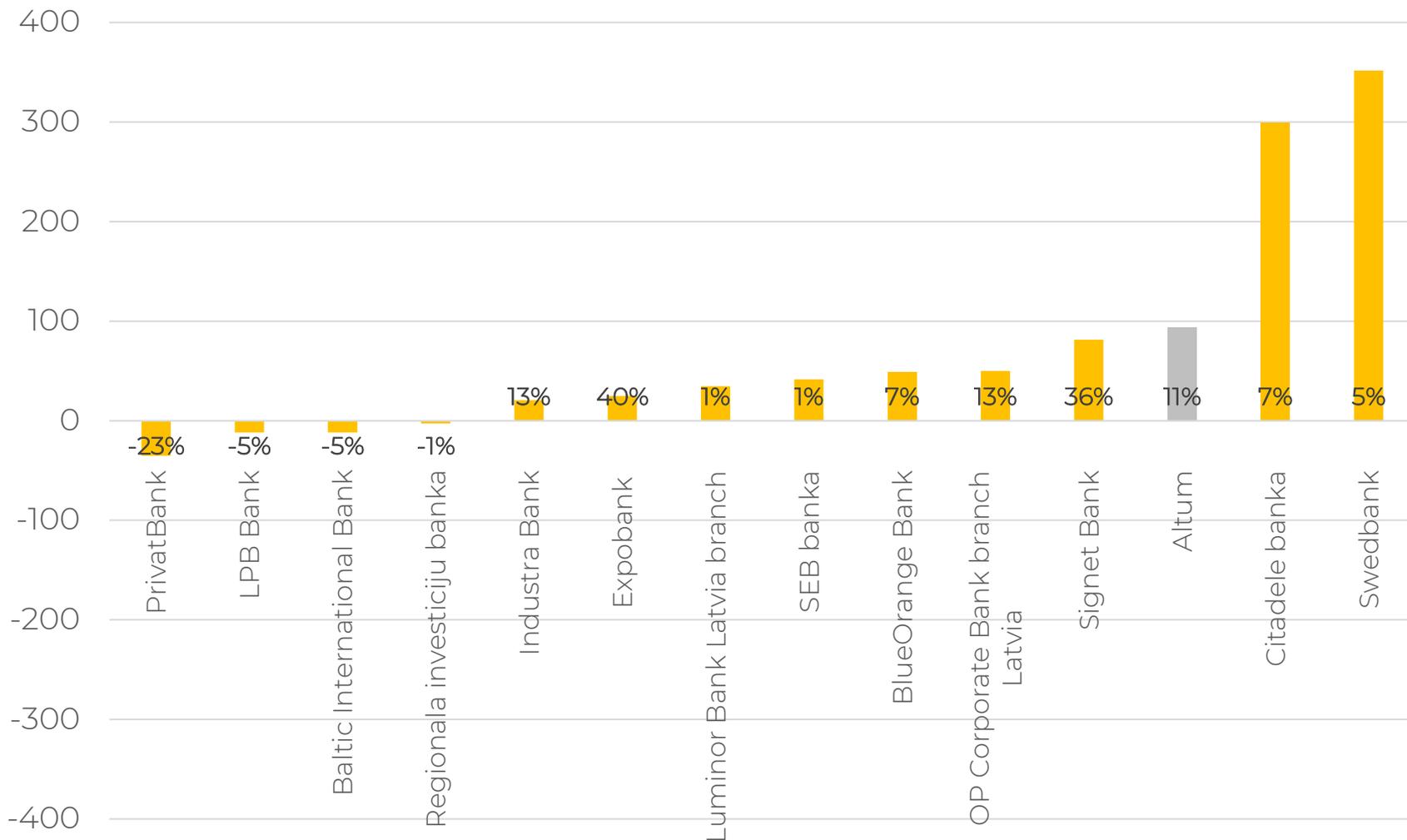
# Gross assets as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	8,115.9	351.8	4.5%
Citadele banka	4,731.3	299.1	6.7%
SEB banka	4,329.8	41.6	1.0%
Luminor Bank Latvia branch	3,652.7	34.6	1.0%
BlueOrange Bank	791.7	49.2	6.6%
OP Corporate Bank branch Latvia	441.8	50.1	12.8%
Signet Bank	305.6	81.3	36.2%
Regionala investiciju banka	270.0	-2.7	-1.0%
LPB Bank	228.5	-11.9	-4.9%
Baltic International Bank	214.0	-11.7	-5.2%
Industra Bank	184.4	20.5	12.5%
PrivatBank	118.4	-35.1	-22.9%
Expobank	86.9	24.8	39.9%
<b>Association member banks</b>	<b>23,470.8</b>	<b>891.7</b>	<b>3.9%</b>
<b>Total banking industry</b>	<b>25,340.7</b>	<b>782.6</b>	<b>3.2%</b>
Altum	976.0	93.6	10.6%

Data source: information from the members of Finance Latvia Association, non-audited data;

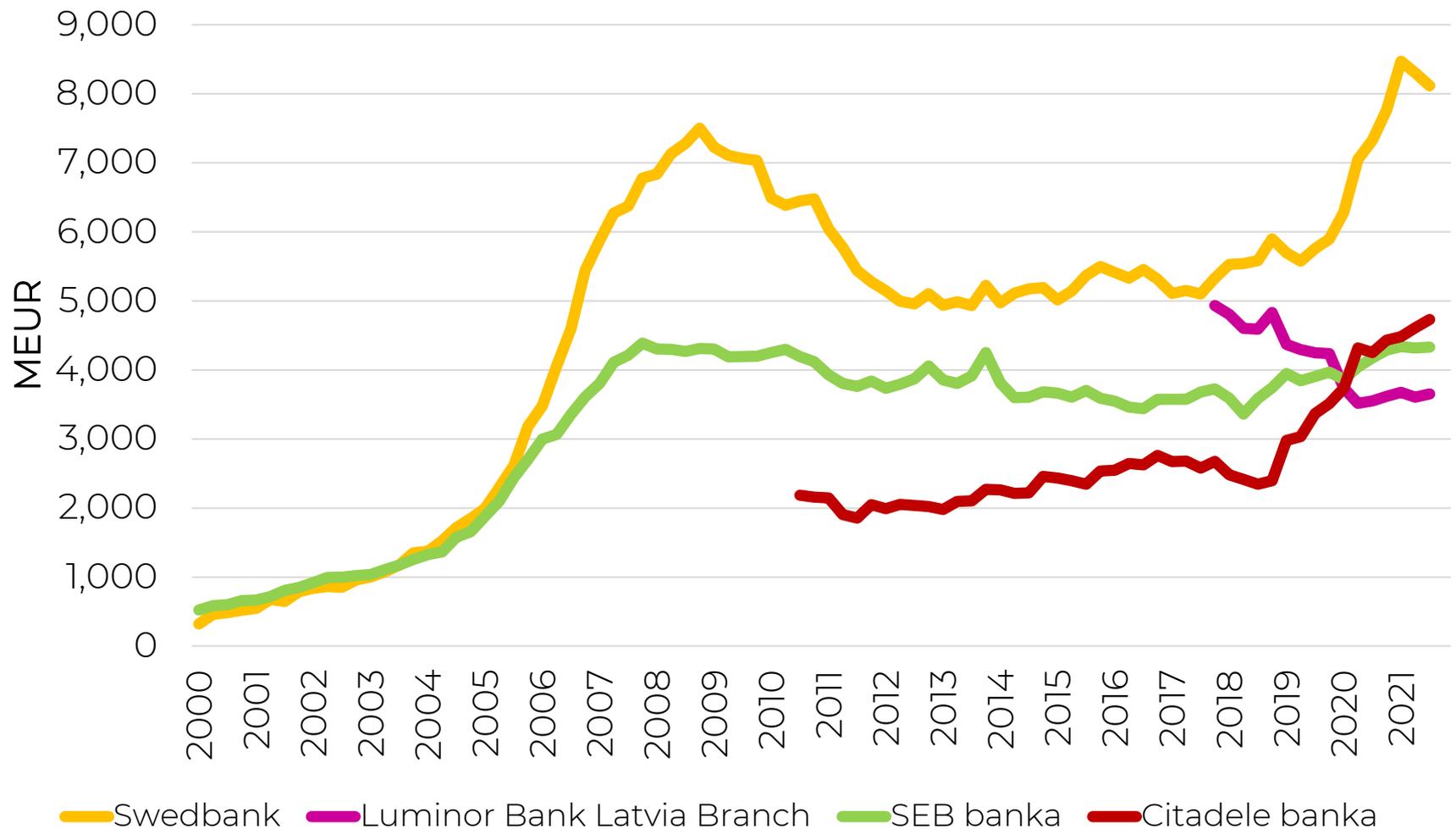
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of gross assets 30.09.2021. vs 31.12.2020., MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

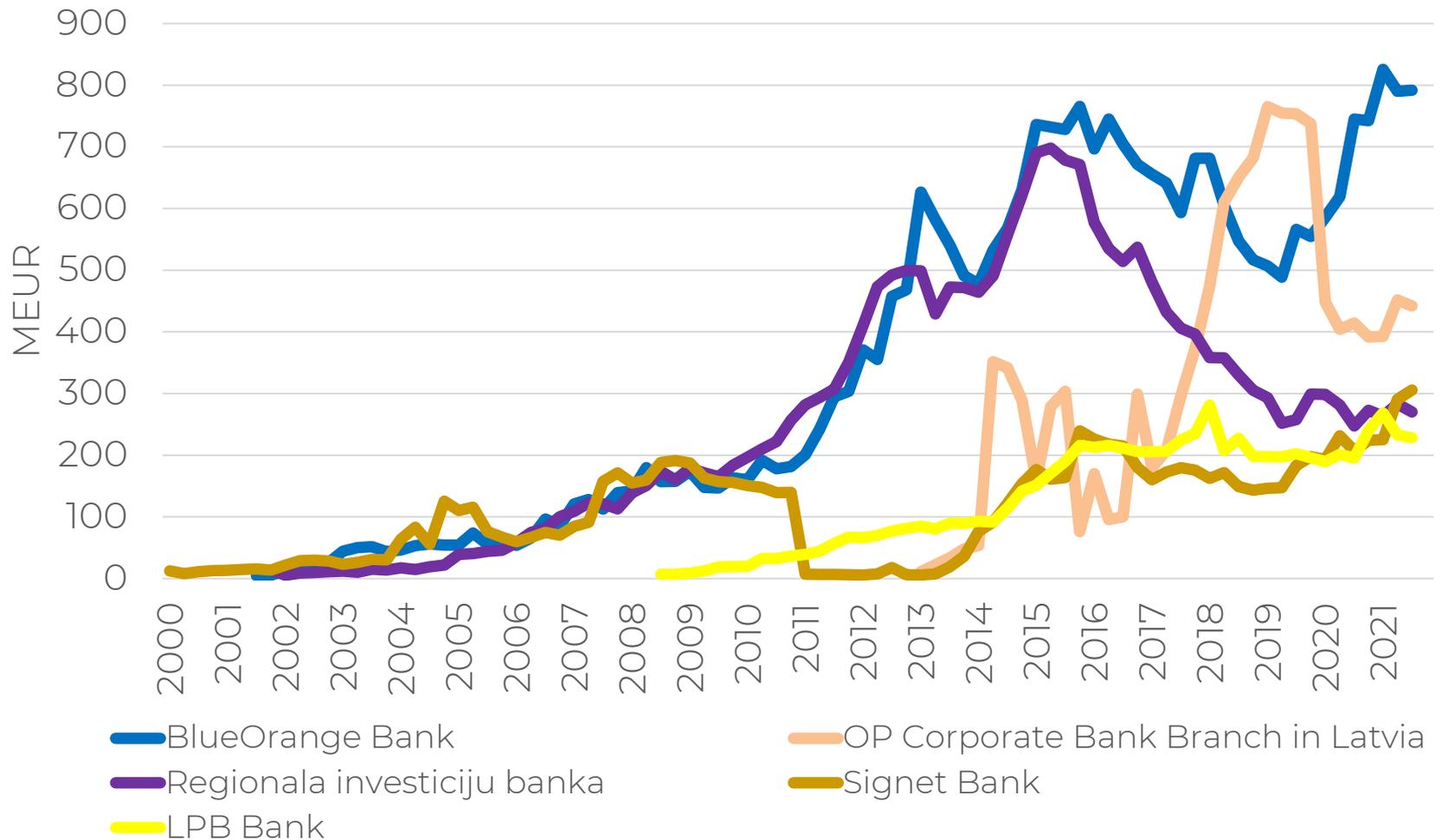
# Banks' gross assets 2000-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

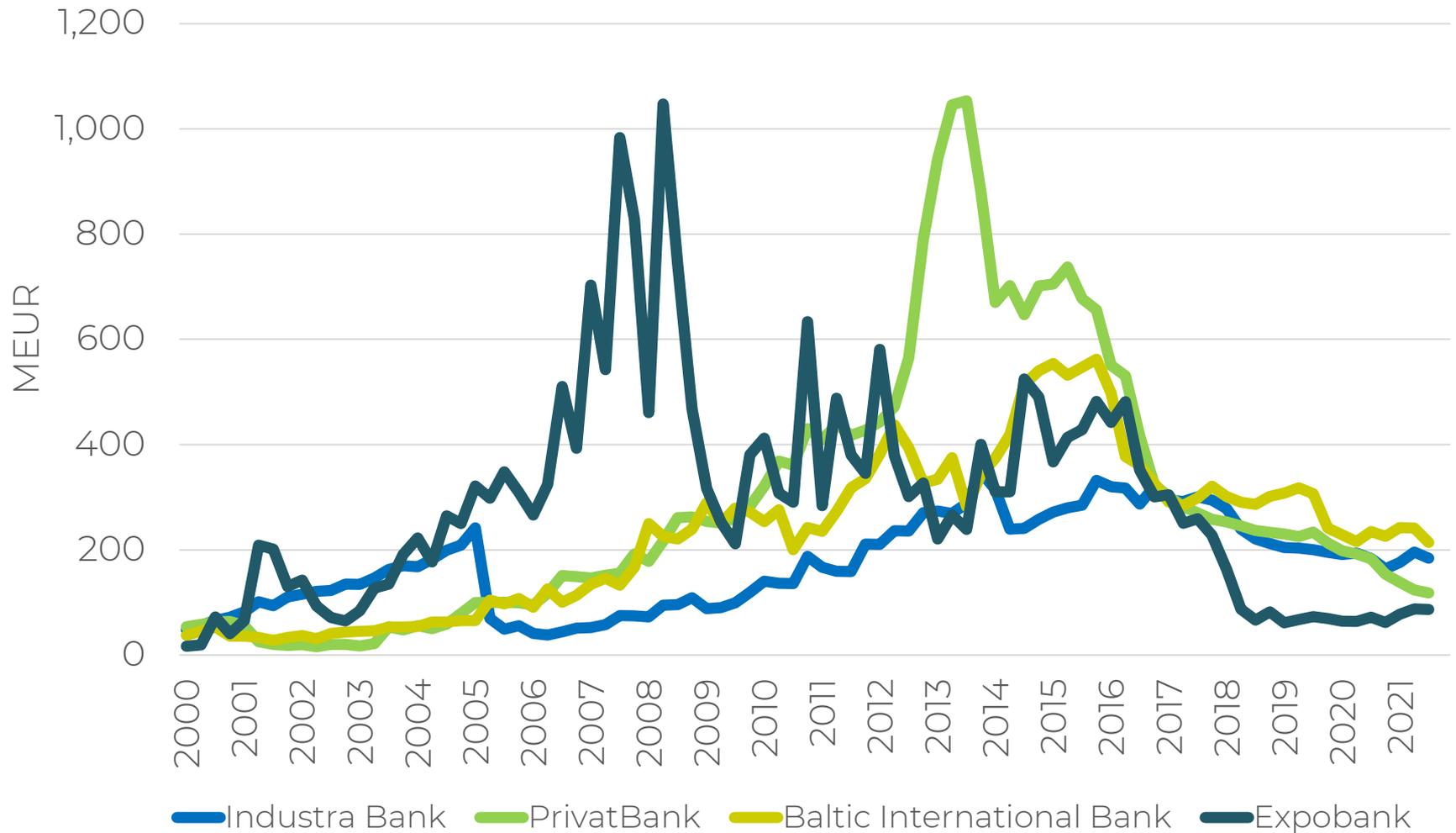
# Banks' gross assets 2000-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Banks' gross assets 2000-2021\* (3)

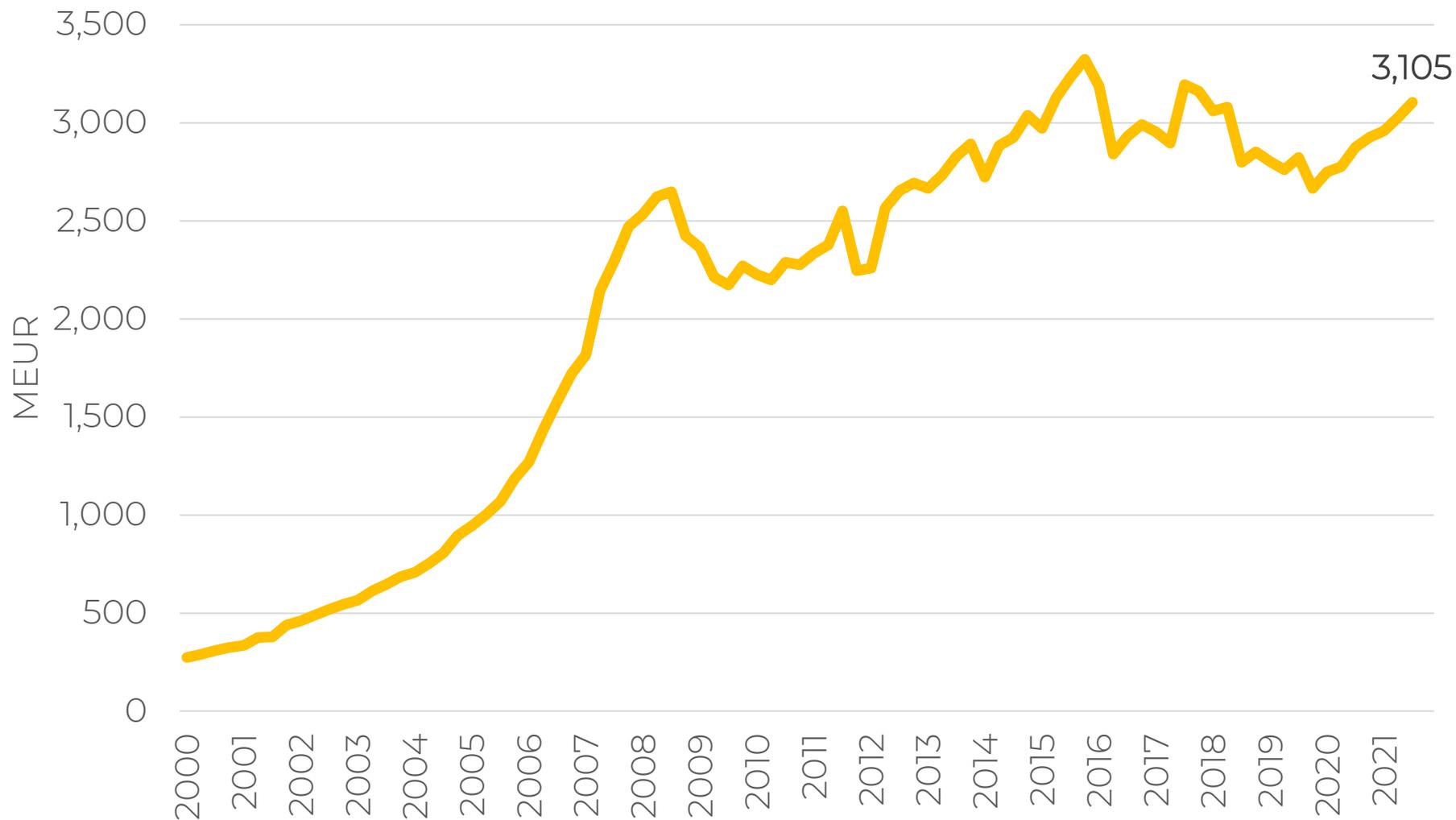


Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

## 2. CAPITAL

# Capital of Latvian banking sector 2000-2021\*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

\* - 9 months 2021

# Capital of Latvian banking sector

- Total capital of the Latvian banking sector was EUR 3.11 billion as of September 30, 2021;
- Total capital increased by 2.5% or EUR 0.08 billion in the 3rd quarter 2021;
- Total equity increased by 8% or EUR 0.23 billion in the last 12 months period and reached the largest value since 2018.

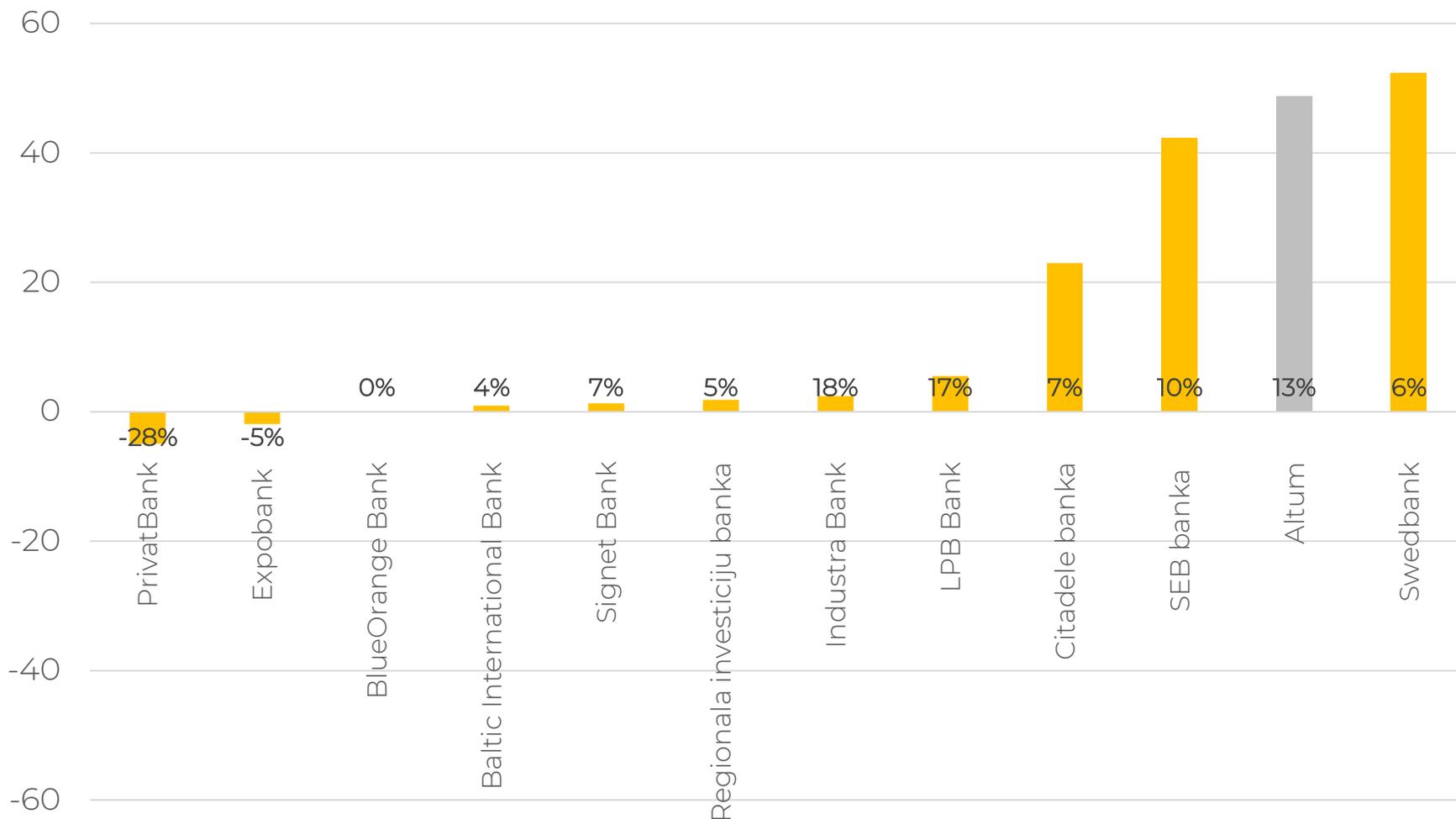
# Banks' capital as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	983.2	52.3	5.6%
SEB banka	450.7	42.3	10.3%
Citadele banka	340.6	23.0	7.2%
BlueOrange Bank	71.0	0.0	0.1%
Regionala investiciju banka	37.9	1.8	5.0%
LPB Bank	37.5	5.5	17.2%
Expobank	33.8	-1.9	-5.3%
Baltic International Bank	25.4	0.9	3.7%
Signet Bank	19.4	1.3	7.1%
Industra Bank	15.8	2.4	18.1%
PrivatBank	12.9	-4.9	-27.7%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
<b>Association member banks</b>	<b>2,028.0</b>	<b>122.7</b>	<b>6.4%</b>
<b>Total banking industry</b>	<b>3,105.1</b>	<b>178.1</b>	<b>6.1%</b>
Altum	430.5	48.7	12.8%

Data source: information from the members of Finance Latvia Association, non-audited data;

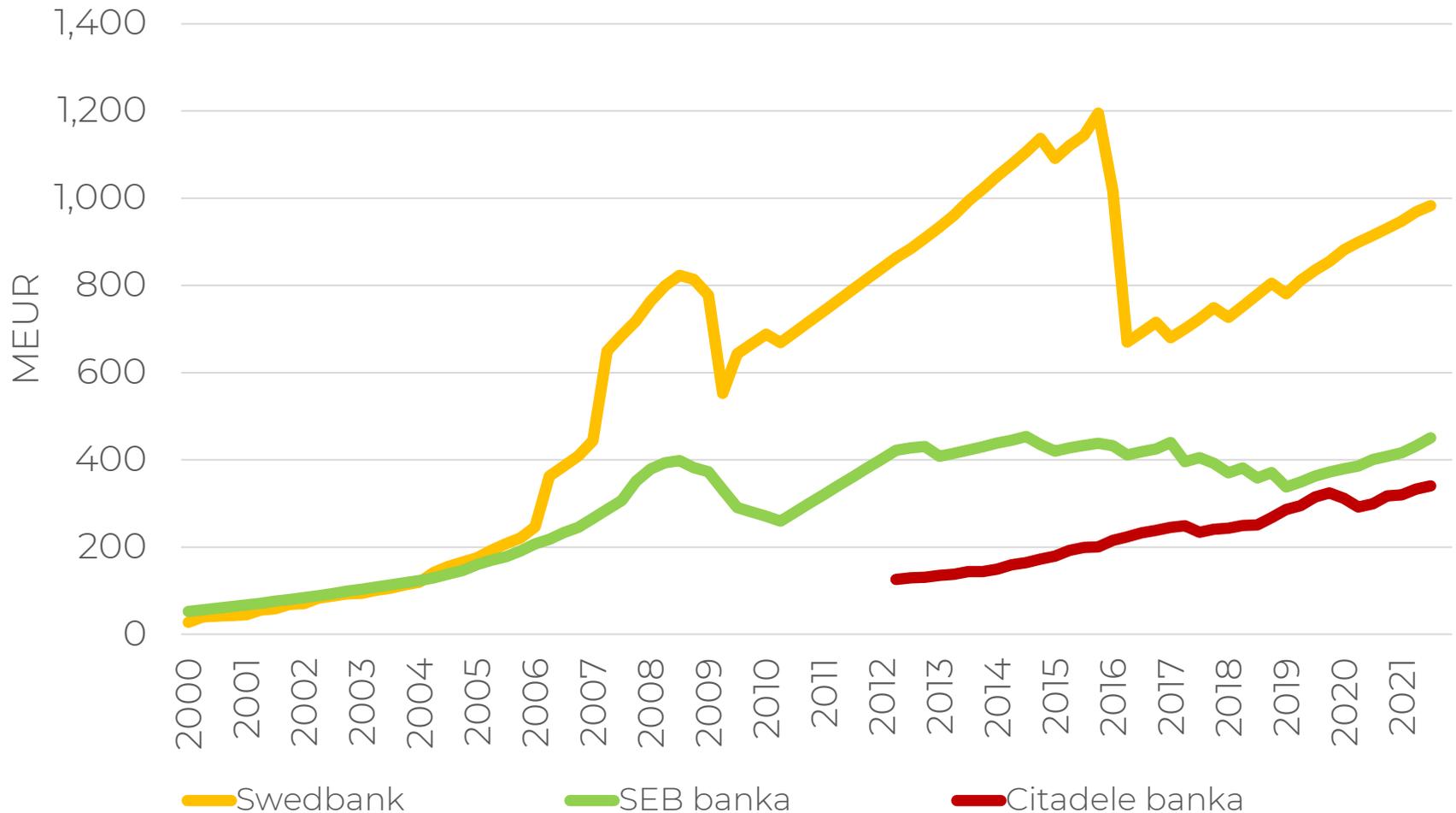
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of capital 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

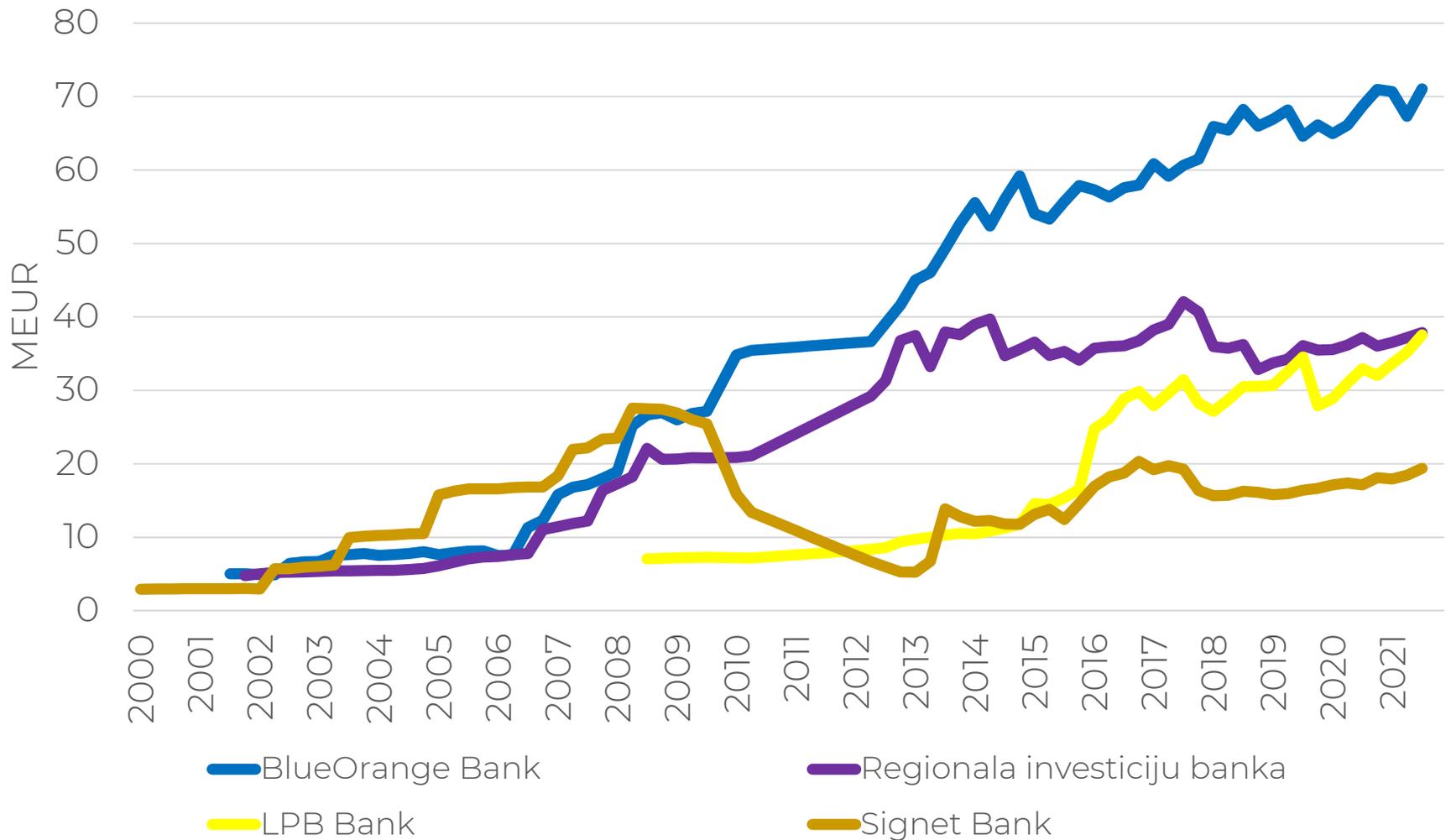
# Banks' capital 2000-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

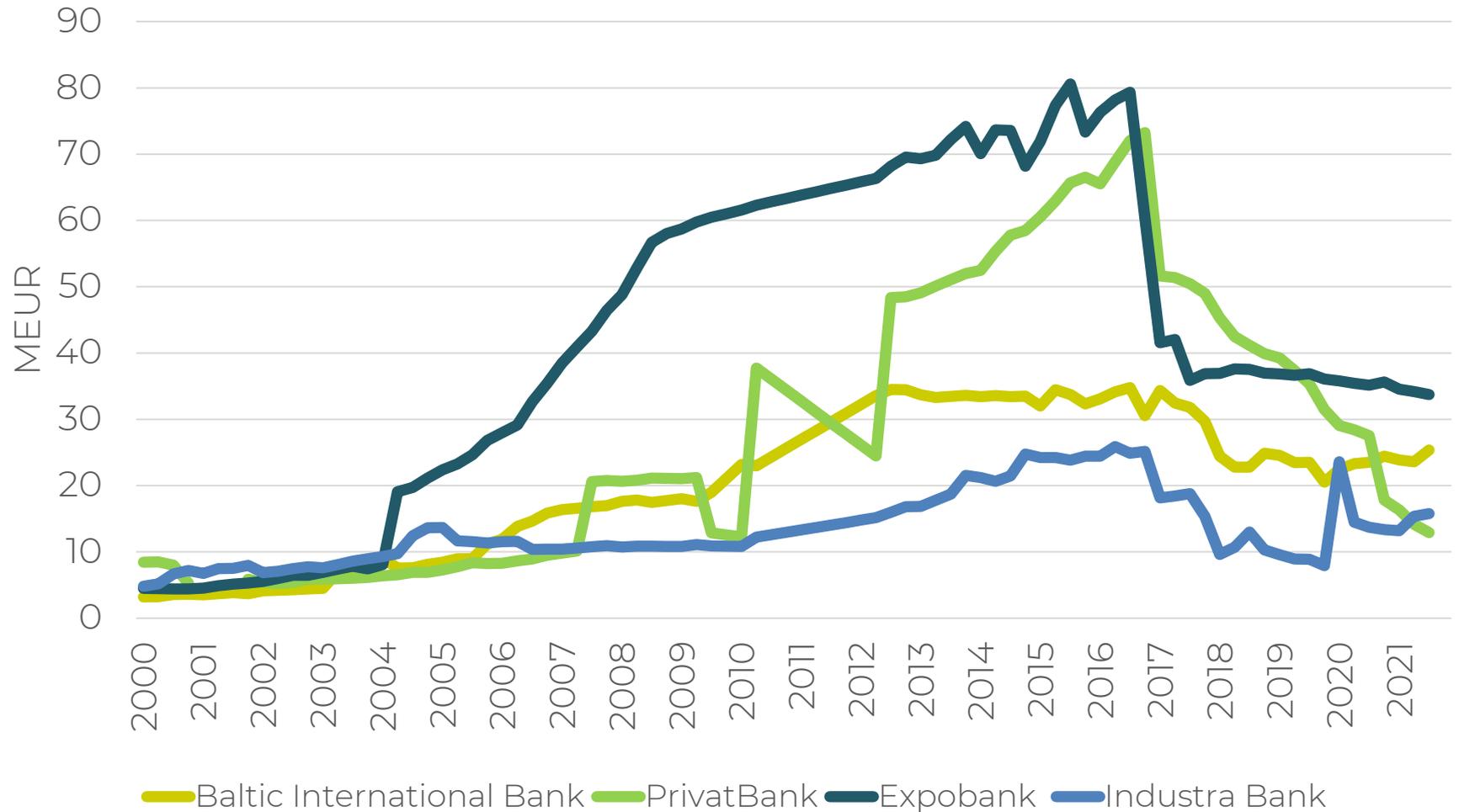
# Banks' capital 2000-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Banks' capital 2000-2021\* (3)

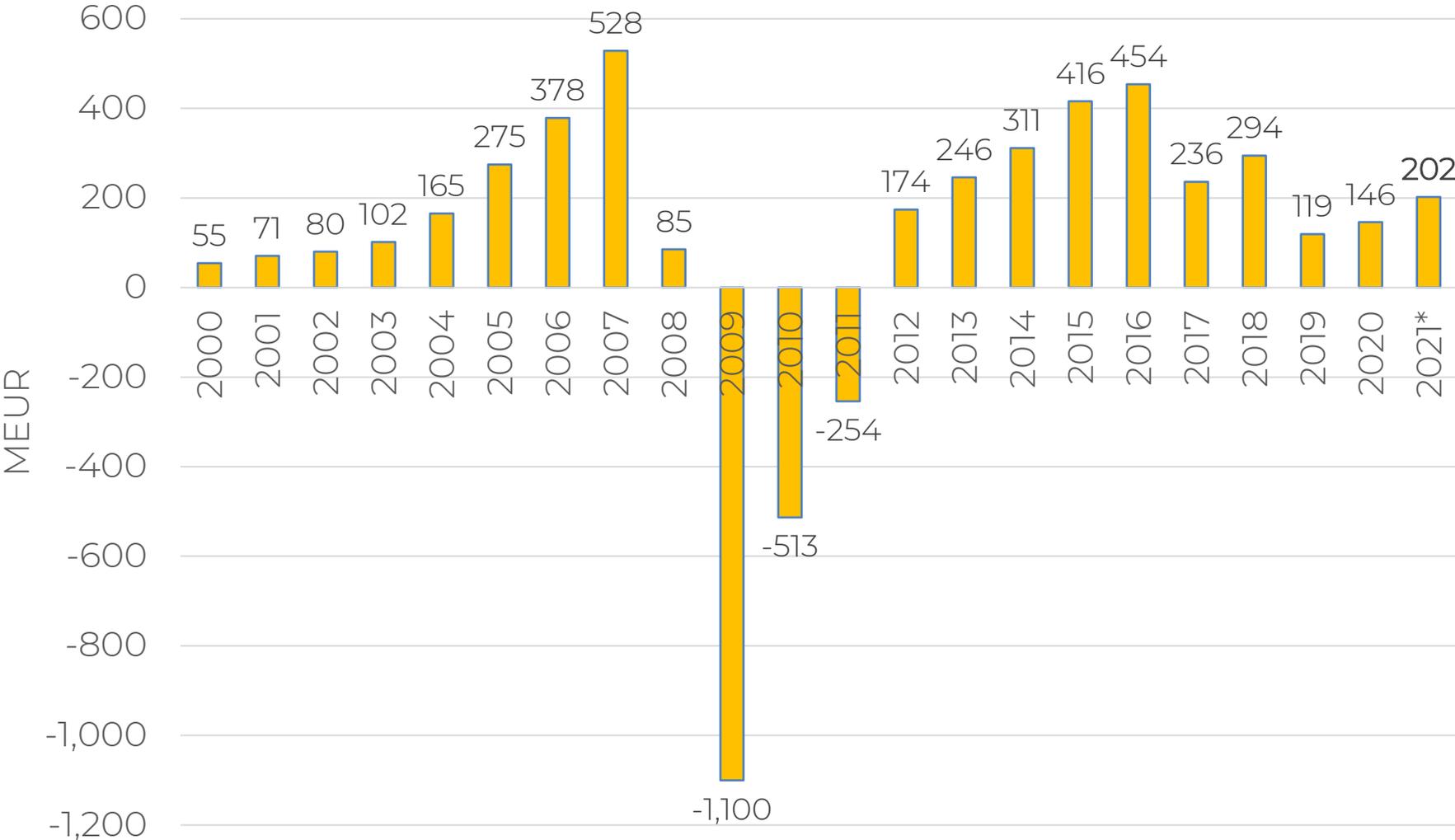


Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# 3. PROFIT

# Profit of Latvian banking sector 2000-2021\*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

\* - 9 months 2021

## Profit of Latvian banking sector

- Total unaudited profit of commercial banks in Latvia was EUR 202 million in 9 months 2021;
- It was larger by 88% or EUR 95 million compared to the result of 9 months 2020;
- Latvian banking sector is profitable since 2012;
- Accumulated profit of Latvian banking sector is EUR 817 million since 2008 (economic crisis) or in the last 14 years period.

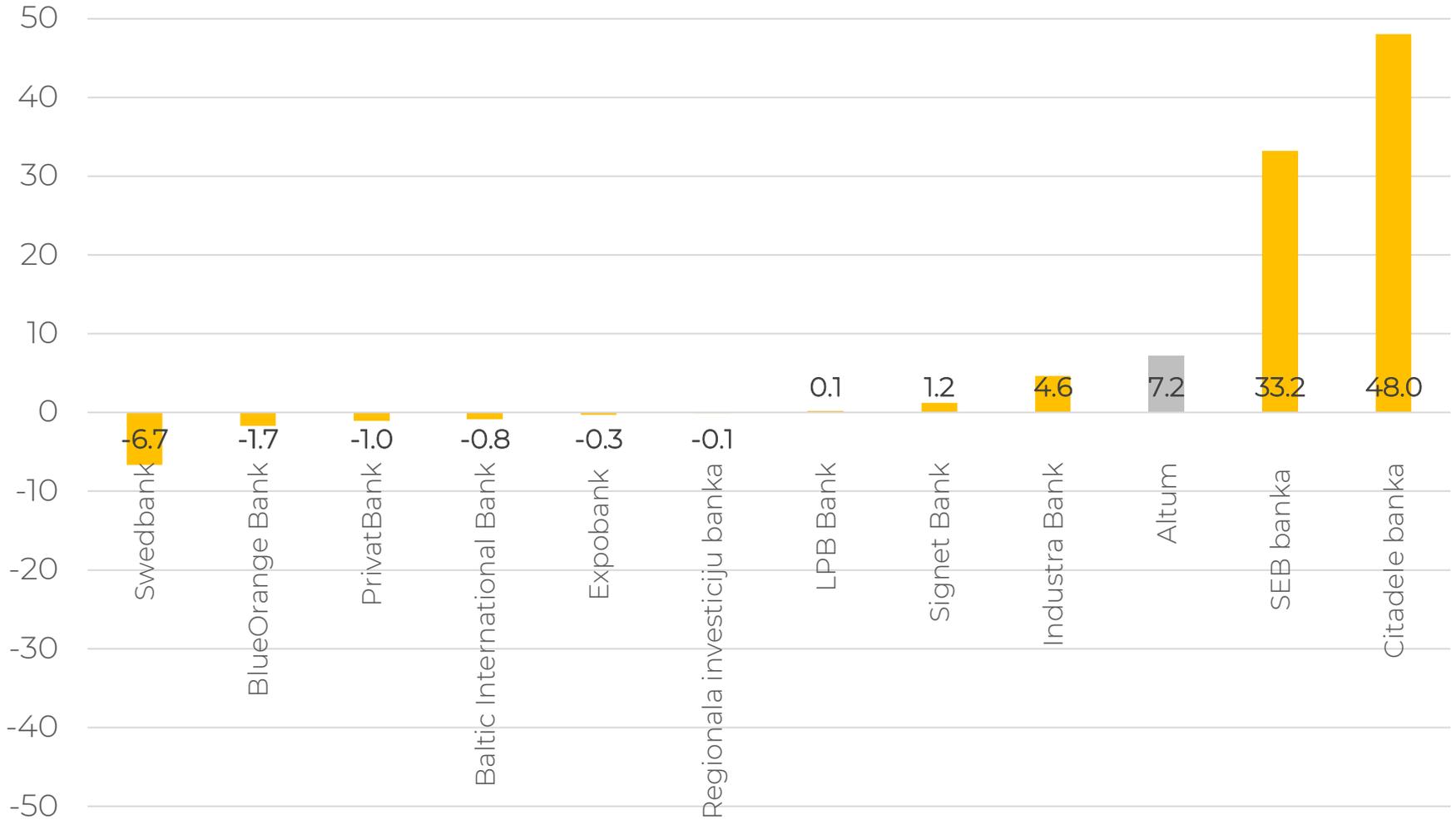
# Banks' profit as of 30.09.2021, MEUR

Name	Value	Change vs. 9m 2020	
SEB banka	61.5	33.2	117.4%
Swedbank	53.2	-6.7	-11.1%
Citadele banka	23.6	48.0	-196.5%
LPB Bank	4.9	0.1	3.2%
Regionala investiciju banka	1.9	-0.1	-3.4%
Signet Bank	1.8	1.2	194.4%
BlueOrange Bank	1.3	-1.7	-56.7%
Industra Bank	0.6	4.6	-114.9%
Expobank	-1.3	-0.3	28.5%
Baltic International Bank	-2.0	-0.8	71.4%
PrivatBank	-4.7	-1.0	27.6%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
<b>Association member banks</b>	<b>140.8</b>	<b>76.7</b>	<b>119.5%</b>
<b>Total banking industry</b>	<b>202.2</b>	<b>94.7</b>	<b>88.1%</b>
Altum	9.3	7.2	346.7%

Data source: information from the members of Finance Latvia Association, non-audited data;

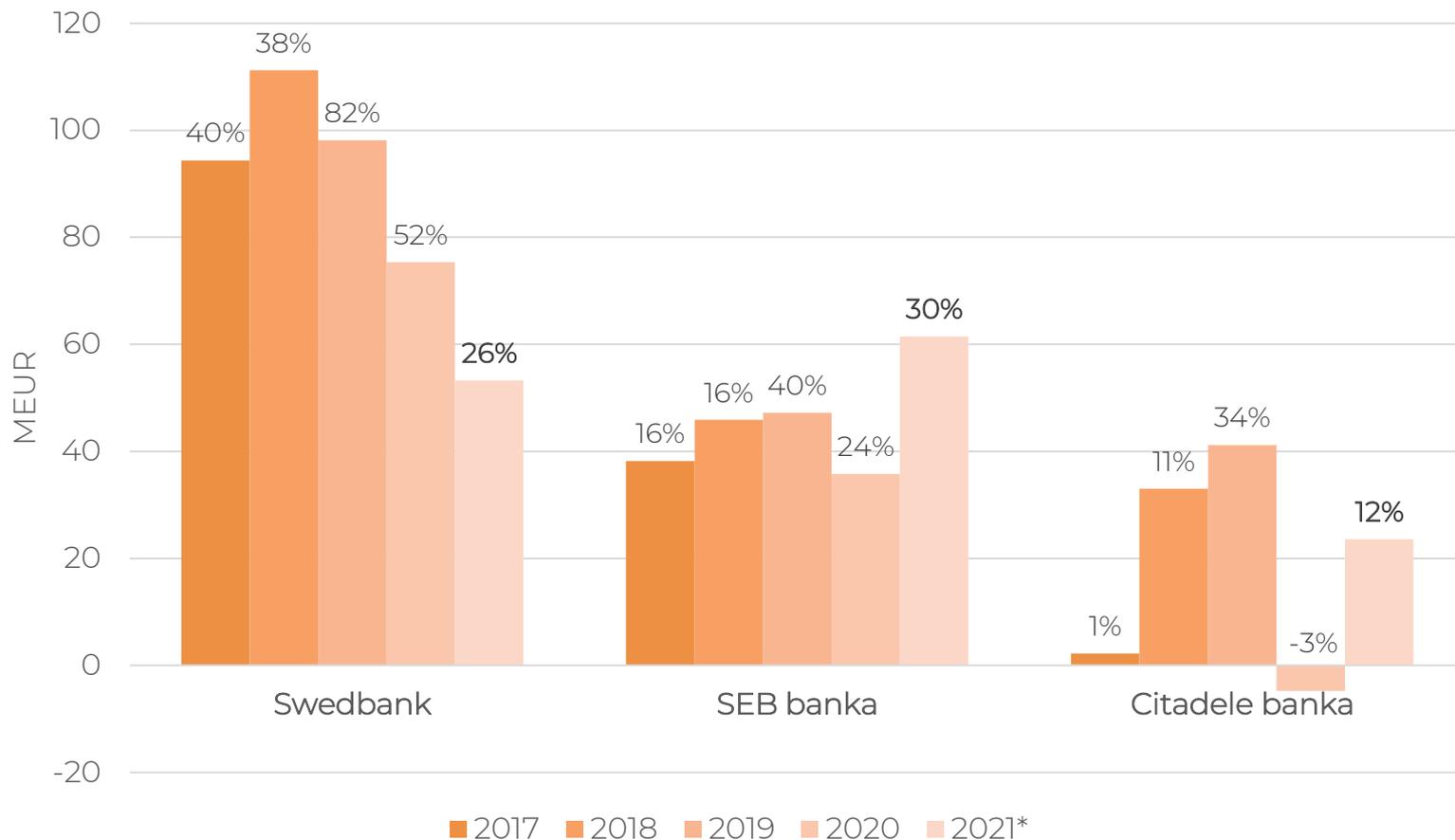
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of profit 9m 2021 vs 9m 2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

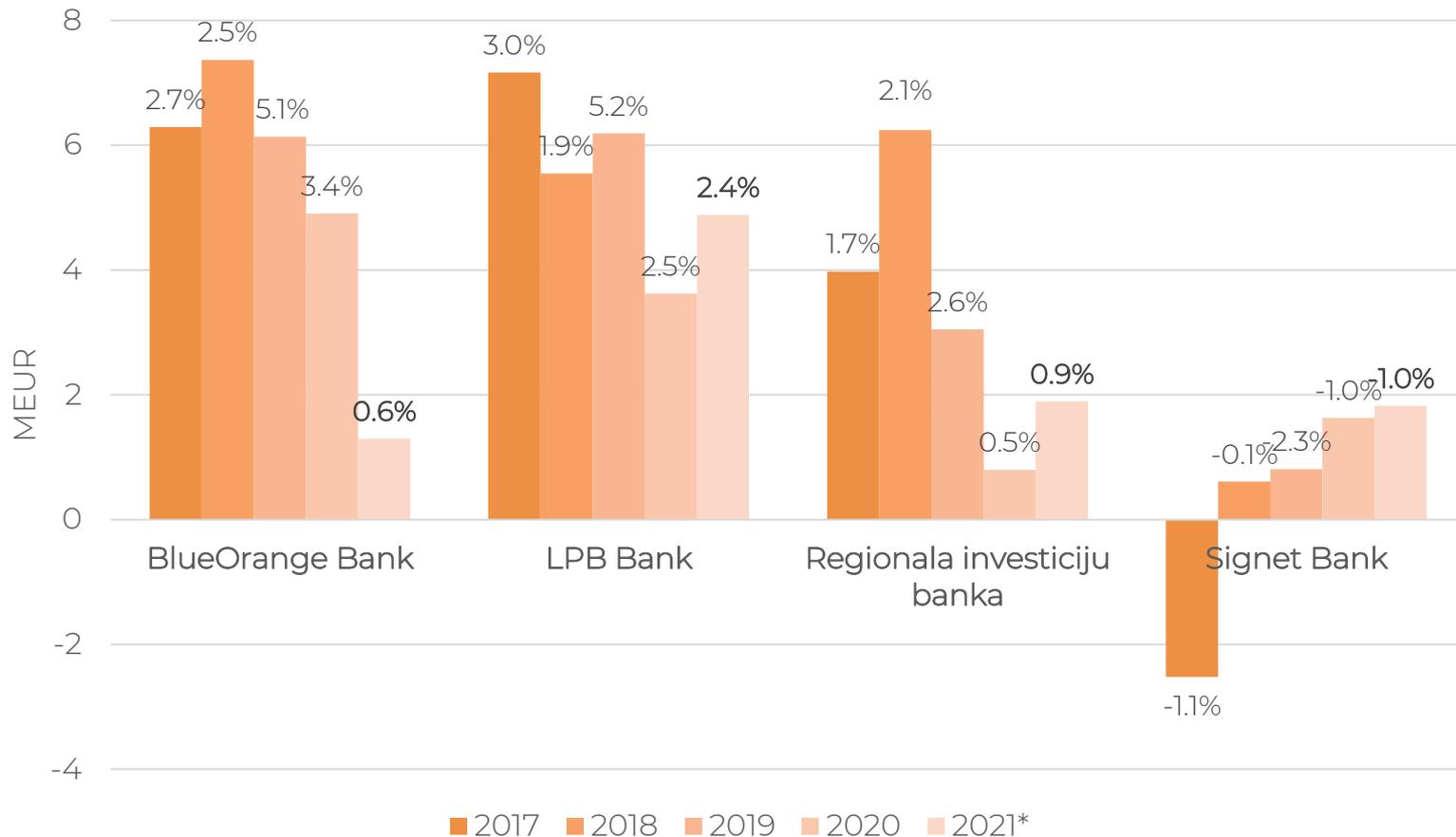
# Banks' profit 2017-2021\*, MEUR un % from total profit of Latvian banking sector (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

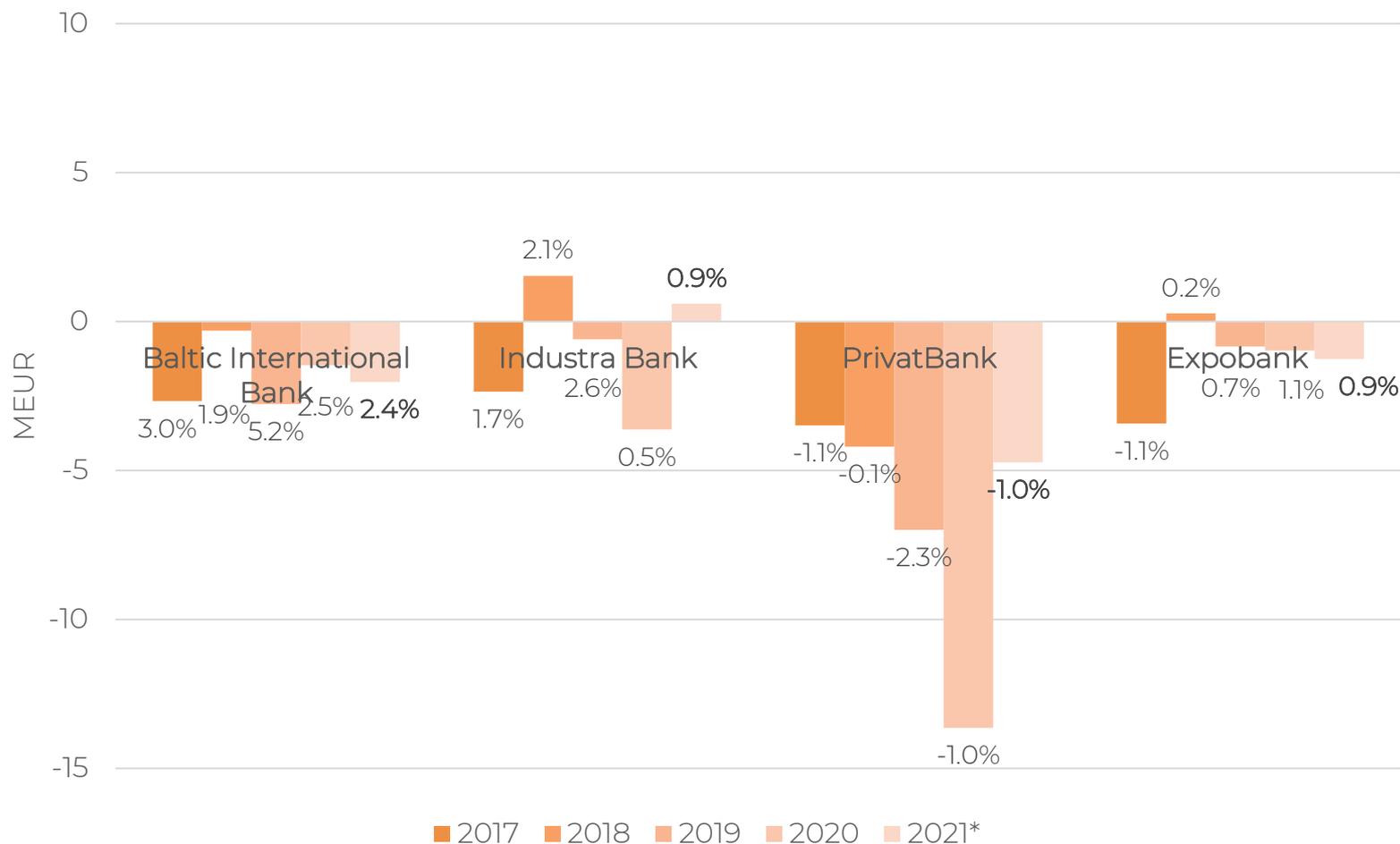
# Banks' profit 2017-2021\*, MEUR un % from total profit of Latvian banking sector (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Banks' profit 2017-2021\*, MEUR un % from total profit of Latvian banking sector (3)

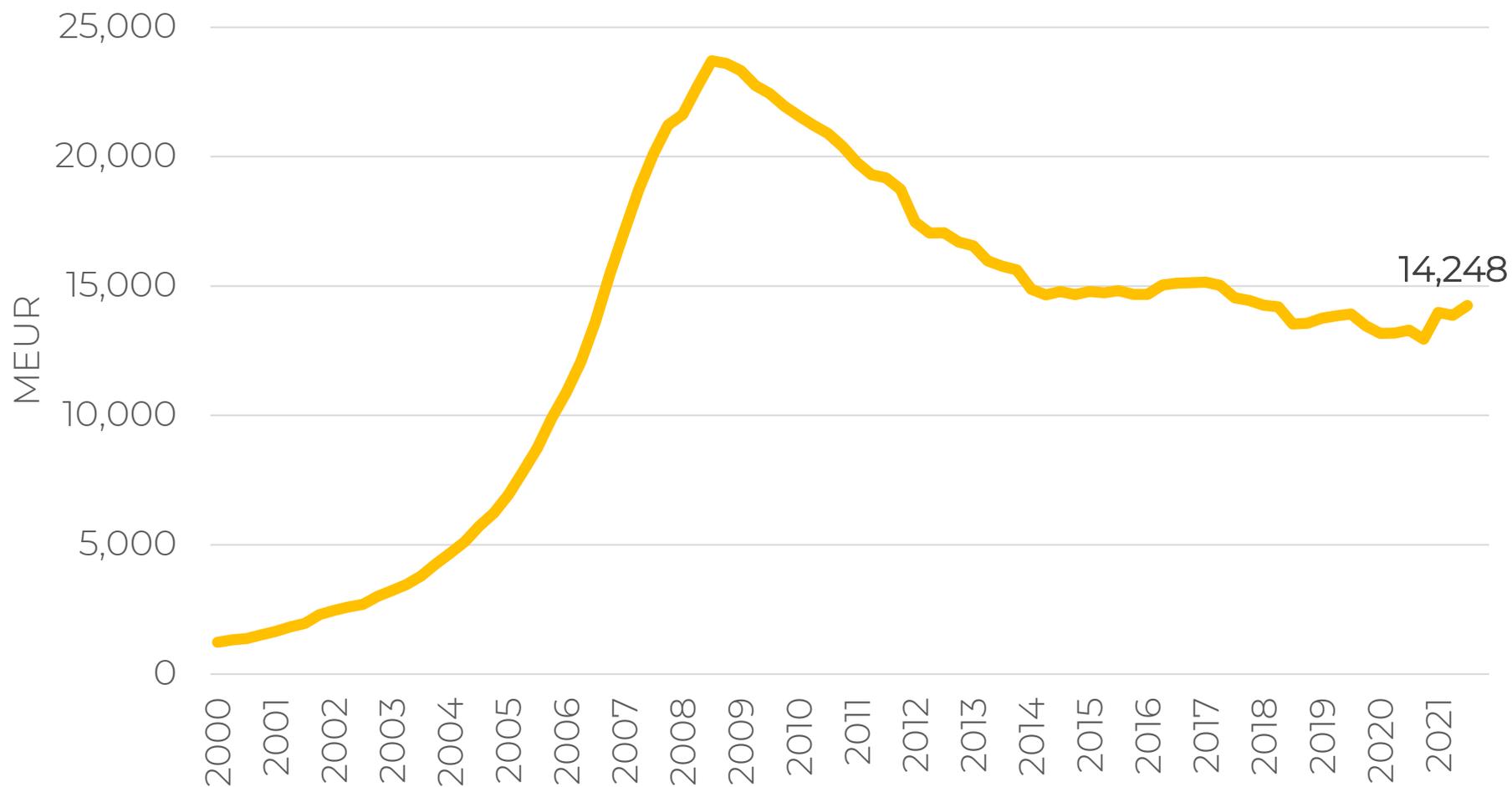


Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# 4. ISSUED LOANS

# Portfolio of issued loans at Latvian banking sector 2000-2021\*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

\* - 9 months 2021

## Loans at Latvian banking sector

- The portfolio of issued loans by Latvian banking sector was EUR 14.25 billion as of September 30, 2021. It is the largest value since 2018;
- Total loan portfolio increased by 3% or EUR 0.38 billion EUR in the 3rd quarter 2021;
- The portfolio increased by 7% or EUR 0.96 billion in the last 12 months period.

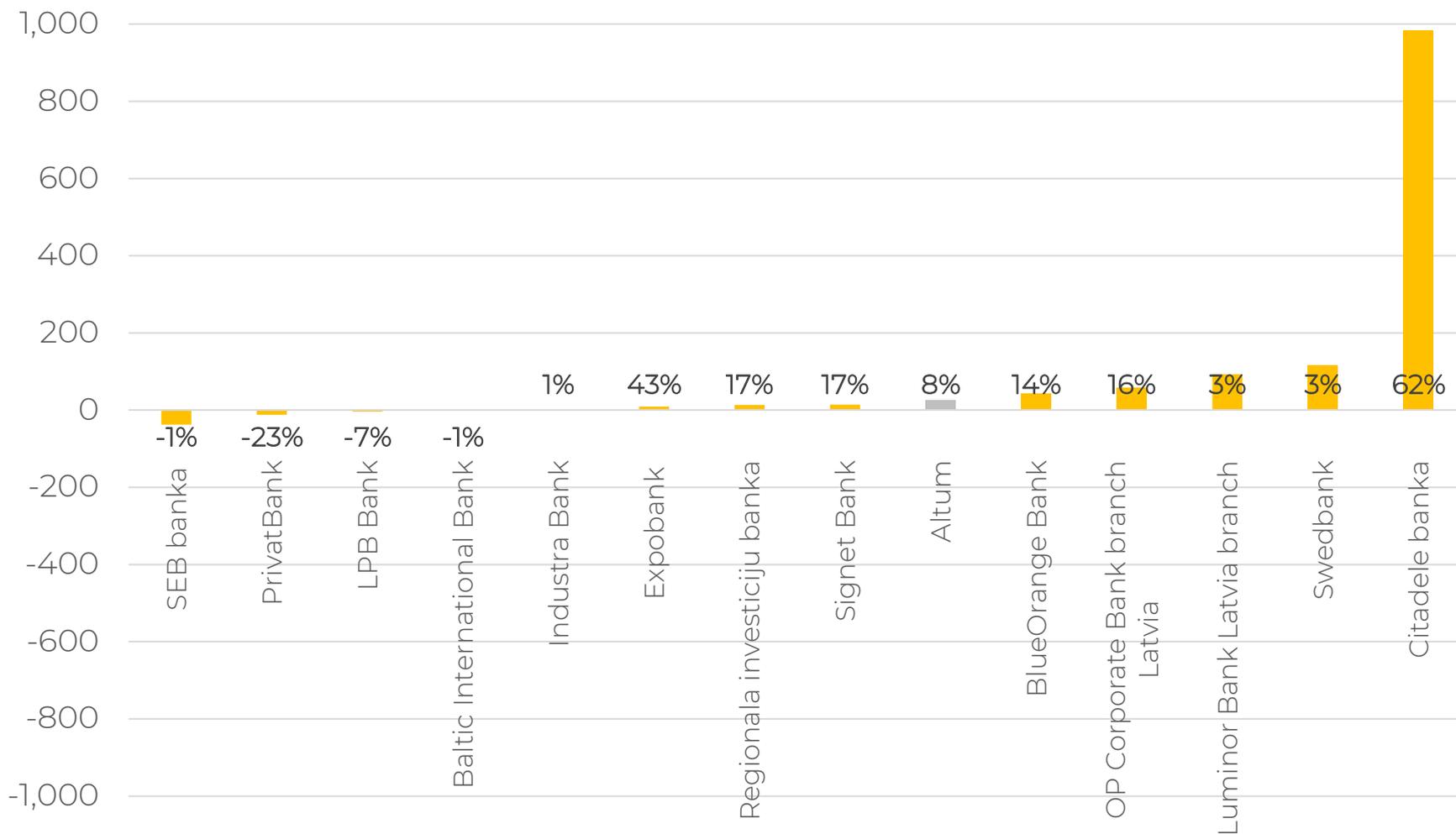
# Banks' issued loans as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	3,646.8	116.2	3.3%
SEB banka	3,042.8	-37.4	-1.2%
Luminor Bank Latvia branch	2,910.2	92.8	3.3%
Citadele banka	2,562.3	984.3	62.4%
OP Corporate Bank branch Latvia	419.6	57.0	15.7%
BlueOrange Bank	350.6	42.1	13.7%
Signet Bank	98.0	14.0	16.6%
Regionala investiciju banka	92.1	13.7	17.4%
Industra Bank	81.2	0.7	0.9%
LPB Bank	46.9	-3.7	-7.3%
Baltic International Bank	43.2	-0.5	-1.2%
PrivatBank	42.3	-12.4	-22.7%
Expobank	32.1	9.6	42.5%
<b>Association member banks</b>	<b>13,368.0</b>	<b>1,276.2</b>	<b>10.6%</b>
<b>Total banking industry</b>	<b>14,247.8</b>	<b>1,299.7</b>	<b>10.0%</b>
Altum	359.6	25.7	7.7%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of loans portfolio 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

# Breakdown of loans as of 30.09.2021, MEUR

Name	Loans	Private persons		Companies
		Total	incl. property loans to residents	
Swedbank	3,646.8	1,947.8	1,750.6	1,633.0
SEB banka	3,042.8	1,061.5	919.3	1,853.6
Luminor Bank Latvia branch	2,910.2	1,477.2	1,277.8	1,391.2
Citadele banka	2,562.3	858.8	383.2	1,683.3
OP Corporate Bank branch Latvia	419.6	0.0	0.0	413.1
BlueOrange Bank	350.6	13.3	7.4	337.3
Signet Bank	98.0	23.2	1.6	74.9
Regionala investiciju banka	92.1	1.9	0.1	90.2
Industra Bank	81.2	9.1	3.3	72.1
LPB Bank	46.9	8.1	3.7	38.8
Baltic International Bank	43.2	8.7	1.5	34.4
PrivatBank	42.3	25.3	11.0	17.1
Expobank	32.1	2.7	0.0	29.4
<b>Association member banks</b>	<b>13,368.0</b>	<b>5,437.6</b>	<b>4,359.4</b>	<b>7,668.4</b>
<b>Total banking industry</b>	<b>14,247.8</b>	<b>5,701.6</b>	<b>4,387.5</b>	<b>8,284.3</b>
Altum	359.6	29.9	4.4	329.7

Loans to companies do not include loans to central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

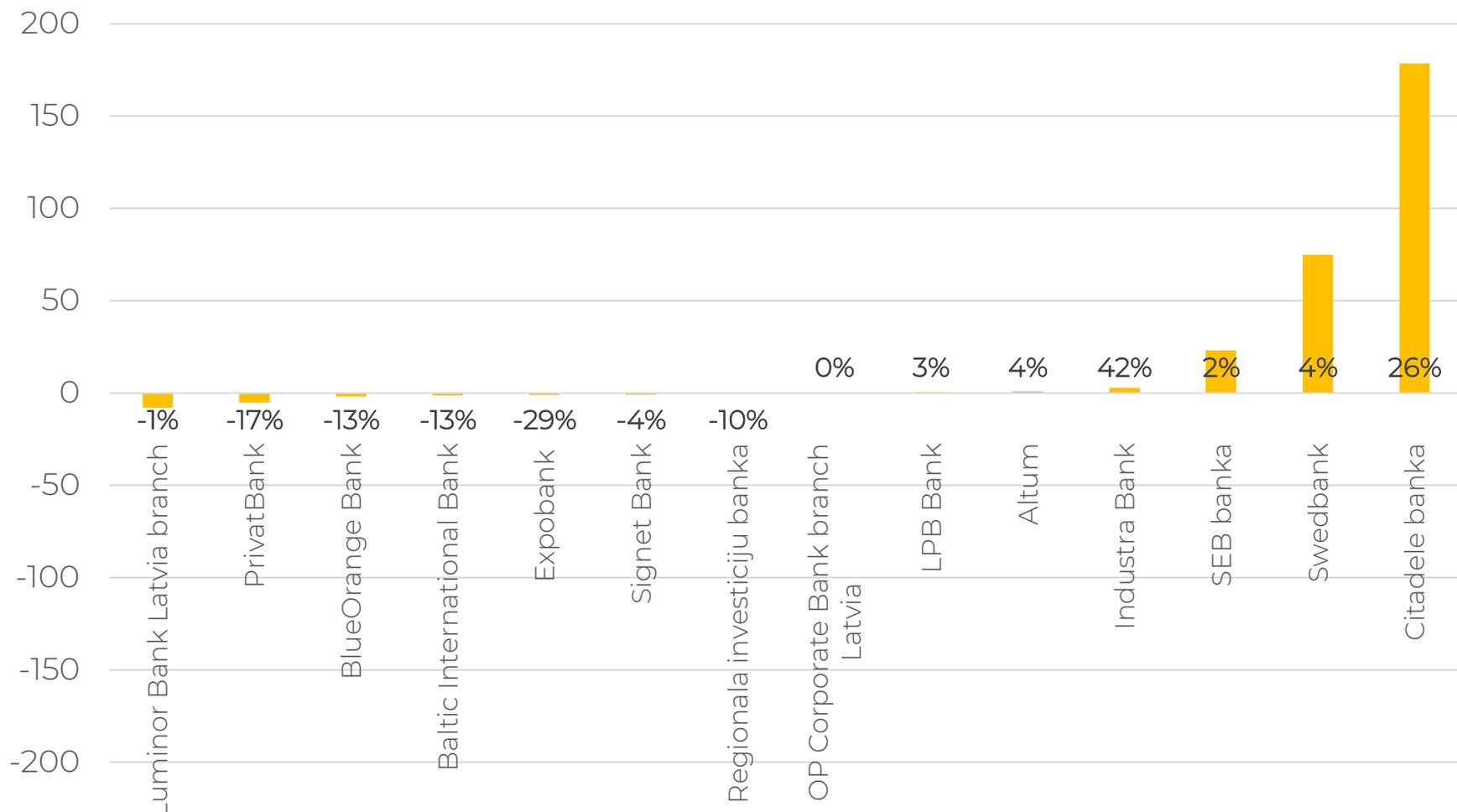
# Loans to private persons as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	1,947.8	74.9	4.0%
Luminor Bank Latvia branch	1,477.2	-8.0	-0.5%
SEB banka	1,061.5	22.8	2.2%
Citadele banka	858.8	178.5	26.2%
PrivatBank	25.3	-5.3	-17.3%
Signet Bank	23.2	-1.0	-3.9%
BlueOrange Bank	13.3	-1.9	-12.7%
Industra Bank	9.1	2.7	41.5%
Baltic International Bank	8.7	-1.3	-13.3%
LPB Bank	8.1	0.2	3.0%
Expobank	2.7	-1.1	-28.9%
Regionala investiciju banka	1.9	-0.2	-9.9%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>5,437.6</b>	<b>260.4</b>	<b>5.0%</b>
<b>Total banking industry</b>	<b>5,701.6</b>	<b>329.3</b>	<b>6.1%</b>
Altum	29.9	1.0	3.5%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of loans to private persons 30.09.2021 vs 31.12.2020, MEUR



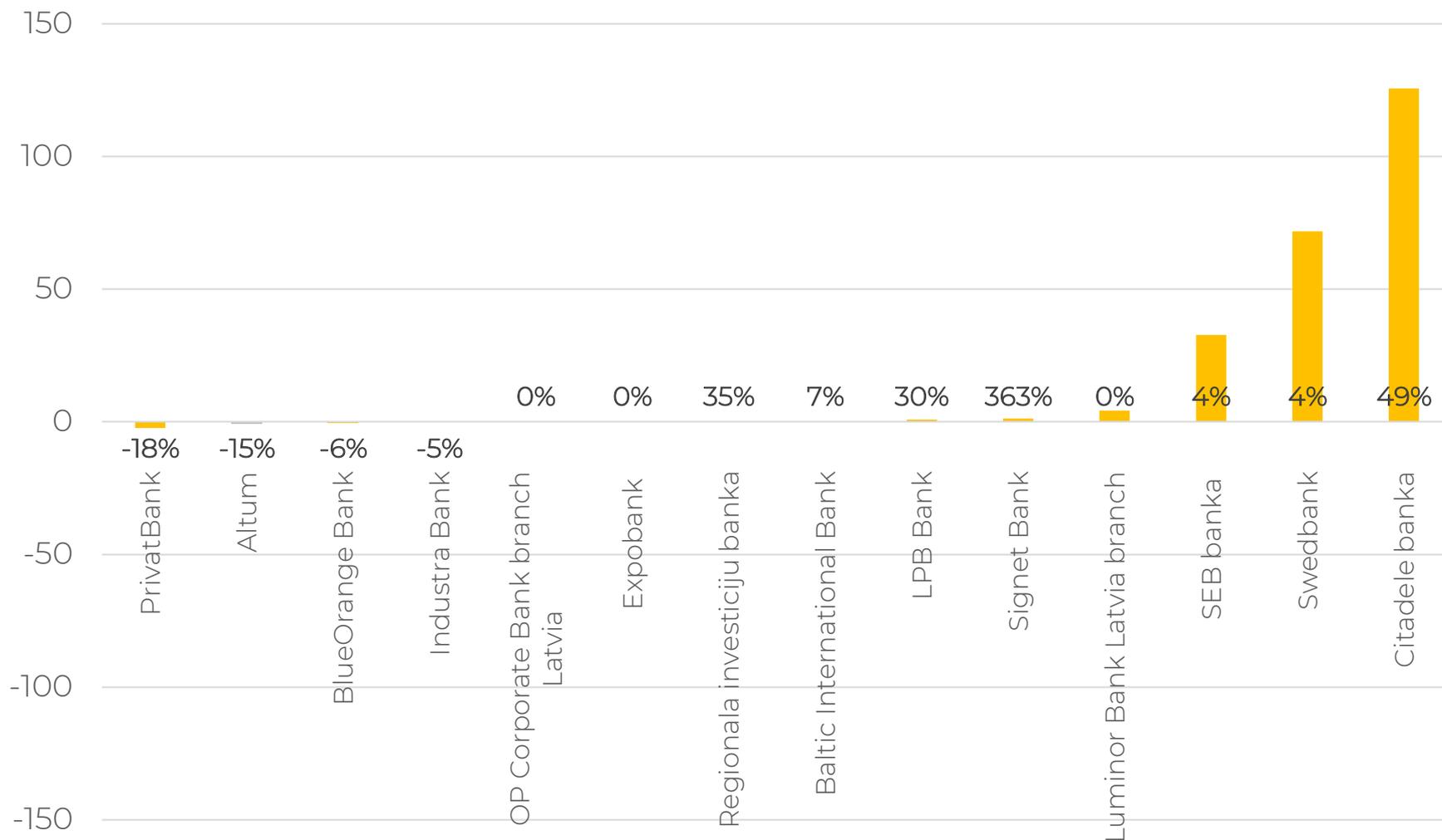
# Property loans to residents as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	1,750.6	71.8	4.3%
Luminor Bank Latvia branch	1,277.8	4.2	0.3%
SEB banka	919.3	32.8	3.7%
Citadele banka	383.2	125.6	48.8%
PrivatBank	11.0	-2.4	-17.6%
BlueOrange Bank	7.4	-0.5	-6.4%
LPB Bank	3.7	0.9	29.9%
Industra Bank	3.3	-0.2	-4.8%
Signet Bank	1.6	1.3	362.6%
Baltic International Bank	1.5	0.1	7.1%
Regionala investiciju banka	0.1	0.0	35.0%
Expobank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>4,359.4</b>	<b>233.5</b>	<b>5.7%</b>
<b>Total banking industry</b>	<b>4,387.5</b>	<b>231.1</b>	<b>5.6%</b>
Altum	4.4	-0.8	-15.5%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of property loans to residents 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

# Loans to companies as of 30.09.2021, MEUR

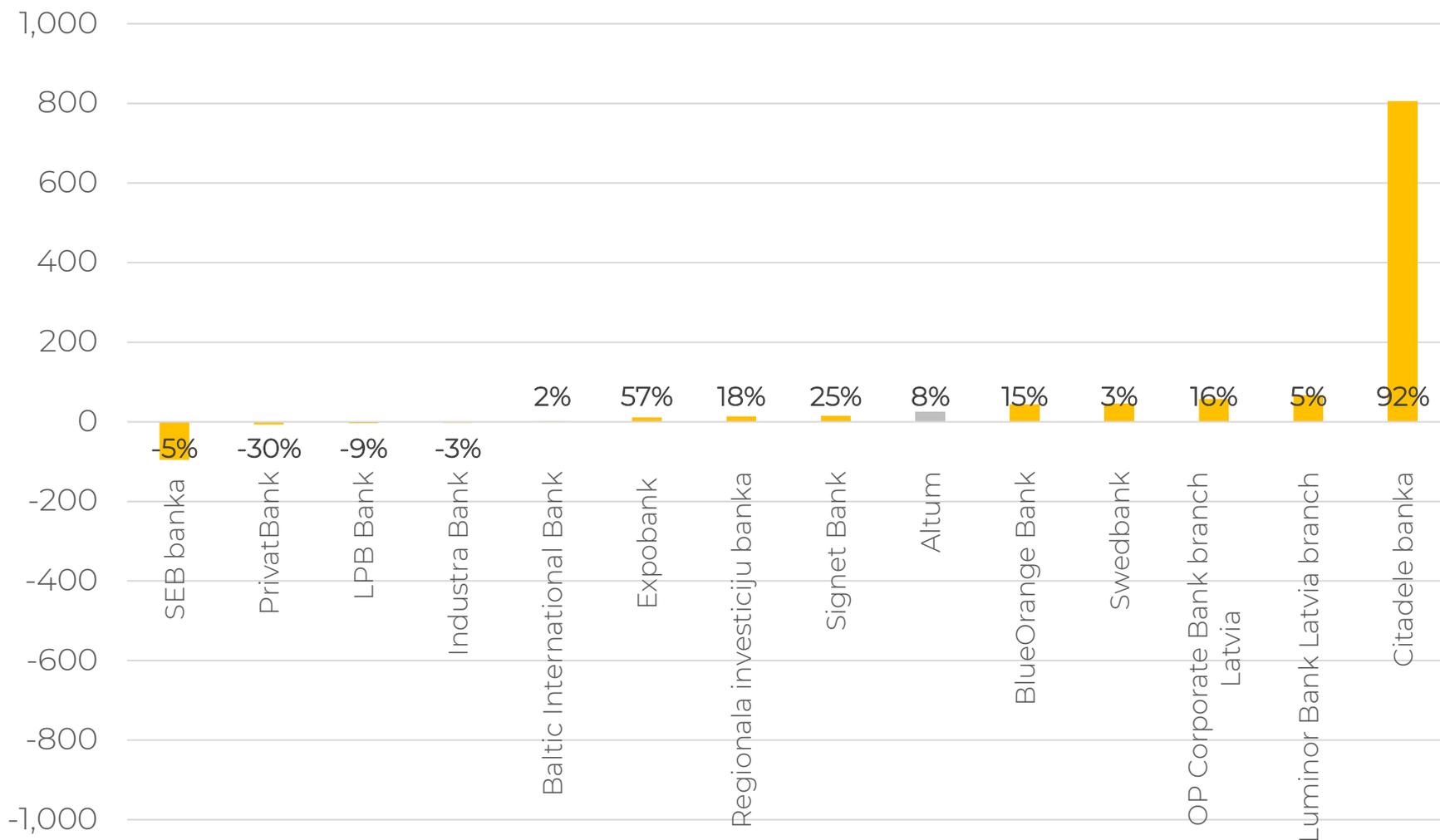
Name	Value	Change in 2021	
SEB banka	1,853.6	-95.7	-4.9%
Citadele banka	1,683.3	805.2	91.7%
Swedbank	1,633.0	44.8	2.8%
Luminor Bank Latvia branch	1,391.2	66.6	5.0%
OP Corporate Bank branch Latvia	413.1	57.6	16.2%
BlueOrange Bank	337.3	44.0	15.0%
Regionala investiciju banka	90.2	13.9	18.2%
Signet Bank	74.9	15.0	25.0%
Industra Bank	72.1	-2.0	-2.7%
LPB Bank	38.8	-3.9	-9.2%
Baltic International Bank	34.4	0.8	2.4%
Expobank	29.4	10.6	56.8%
PrivatBank	17.1	-7.2	-29.6%
<b>Association member banks</b>	<b>7,668.4</b>	<b>949.8</b>	<b>14.1%</b>
<b>Total banking industry</b>	<b>8,284.3</b>	<b>904.3</b>	<b>12.3%</b>
Altum	329.7	24.7	8.1%

Loans to companies do not include loans to central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

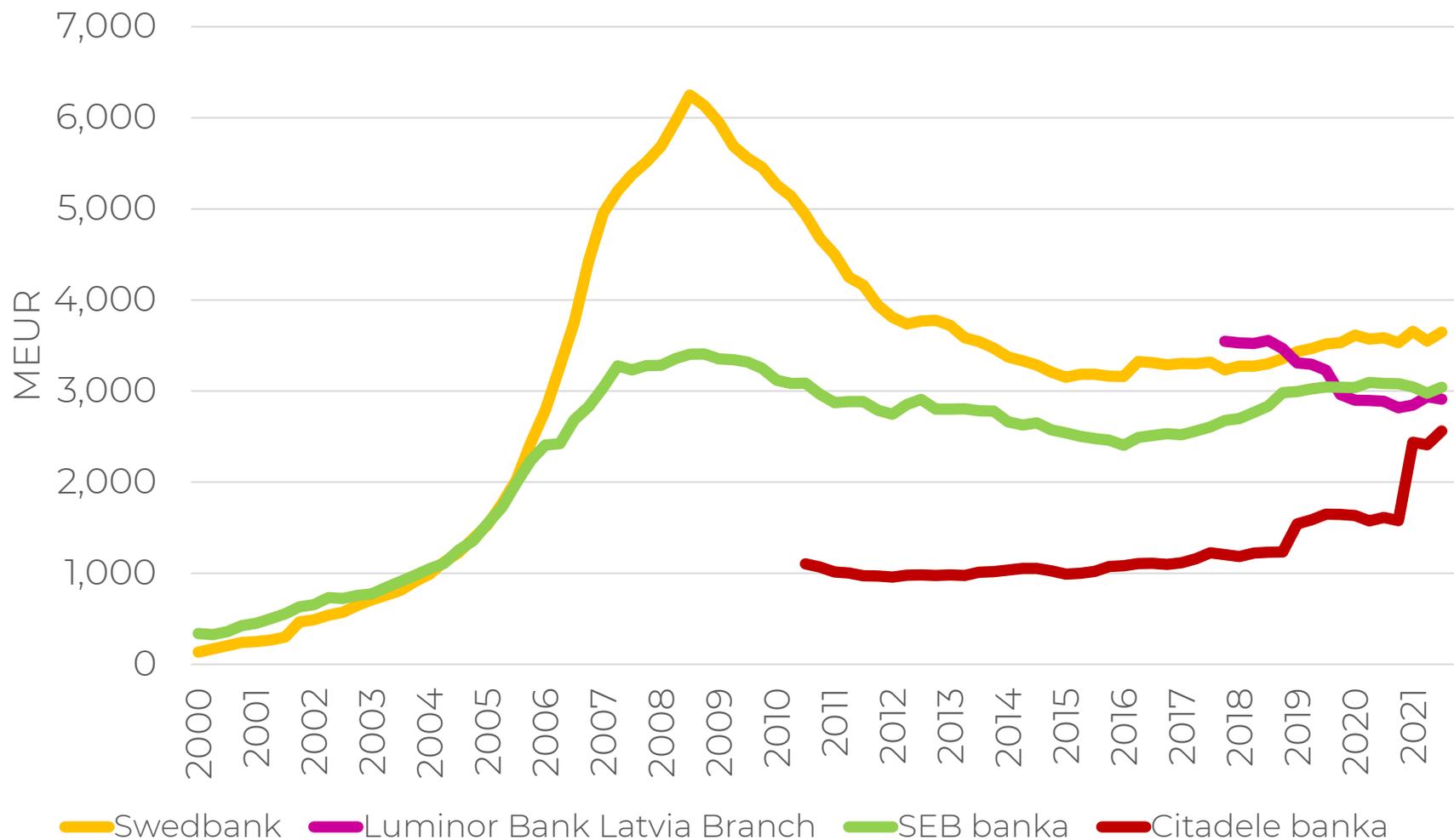
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of loans to companies 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

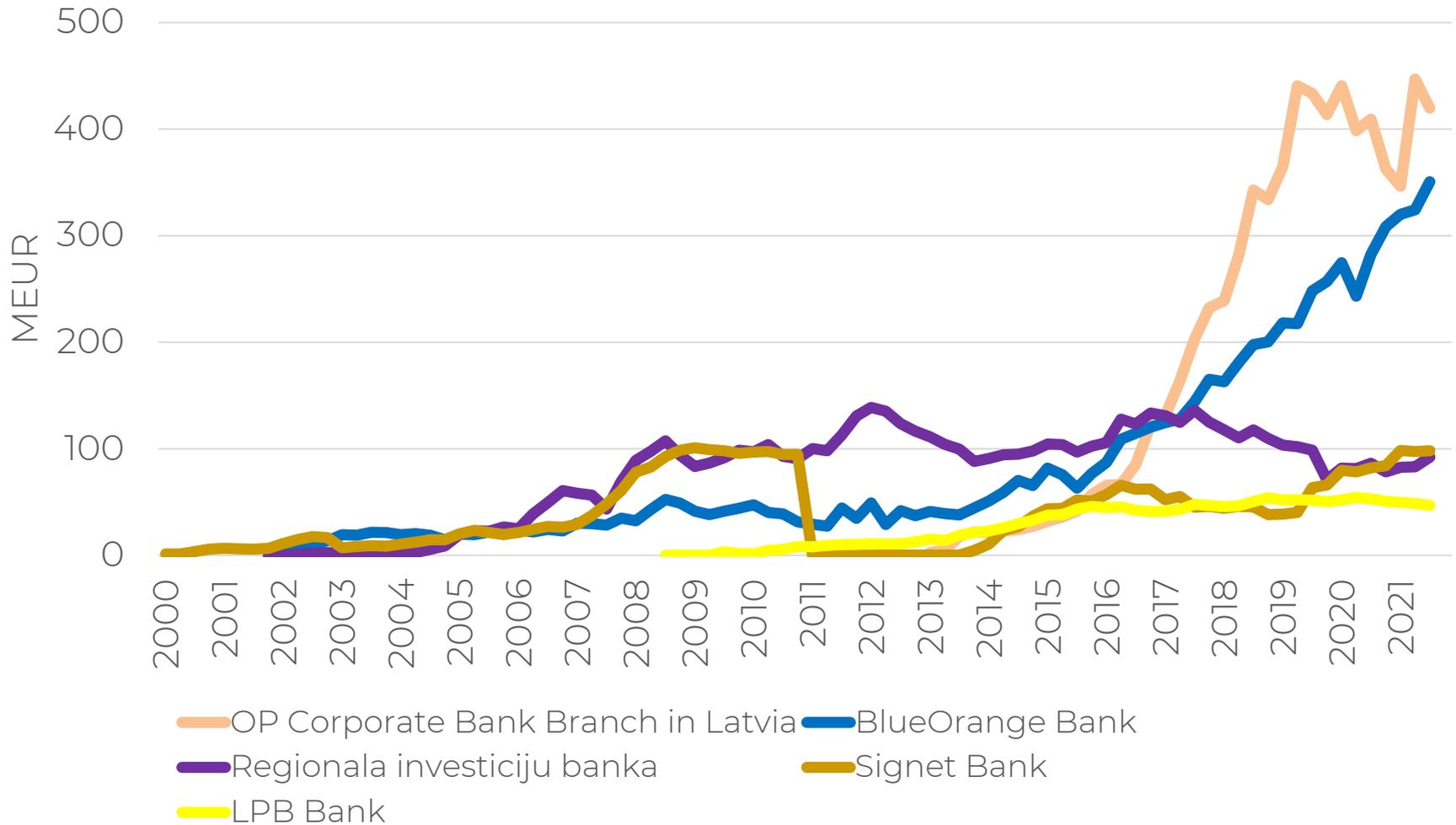
# Banks' issued loans 2000-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

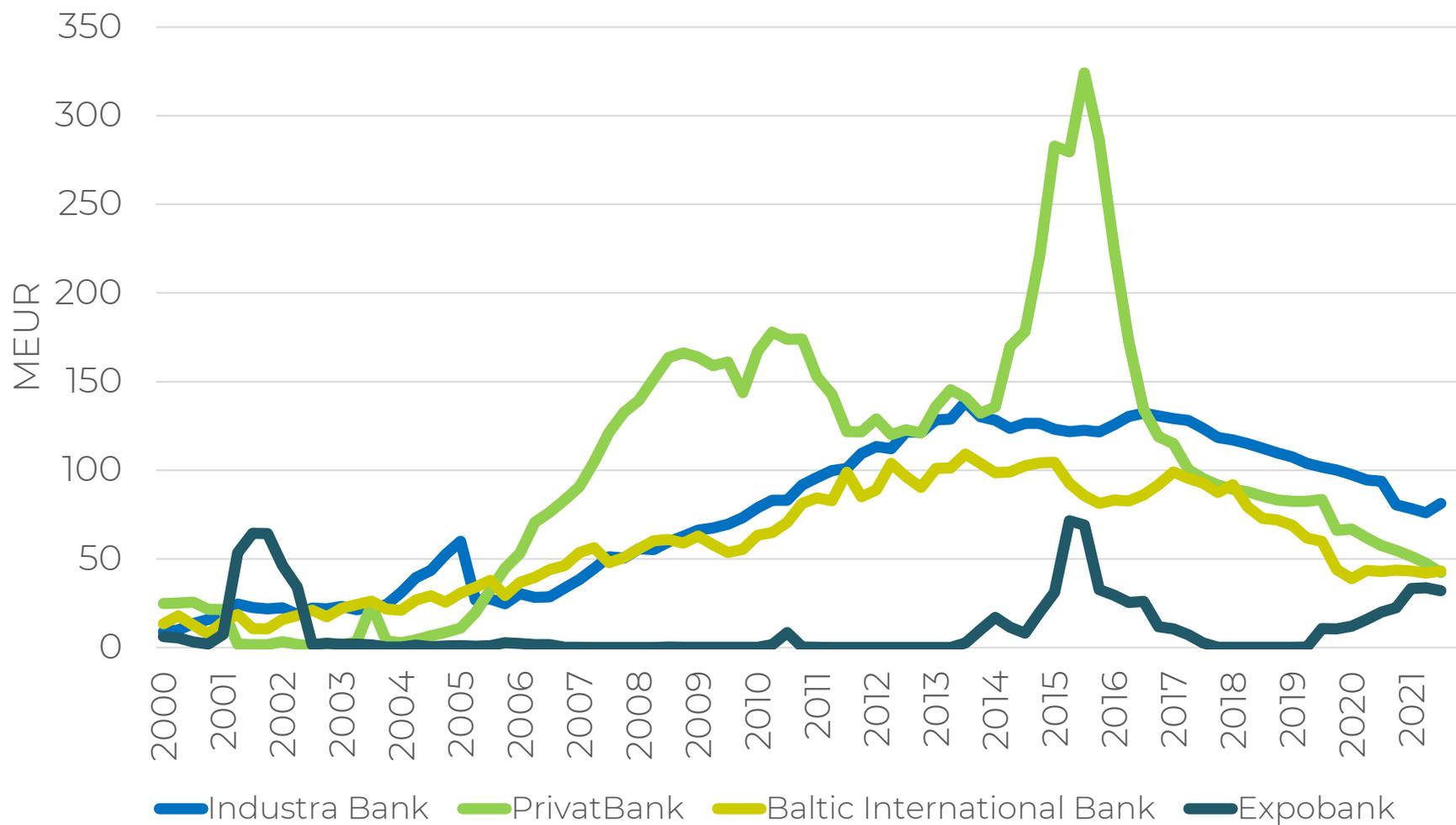
# Banks' issued loans 2000-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Banks' issued loans 2000-2021\* (3)

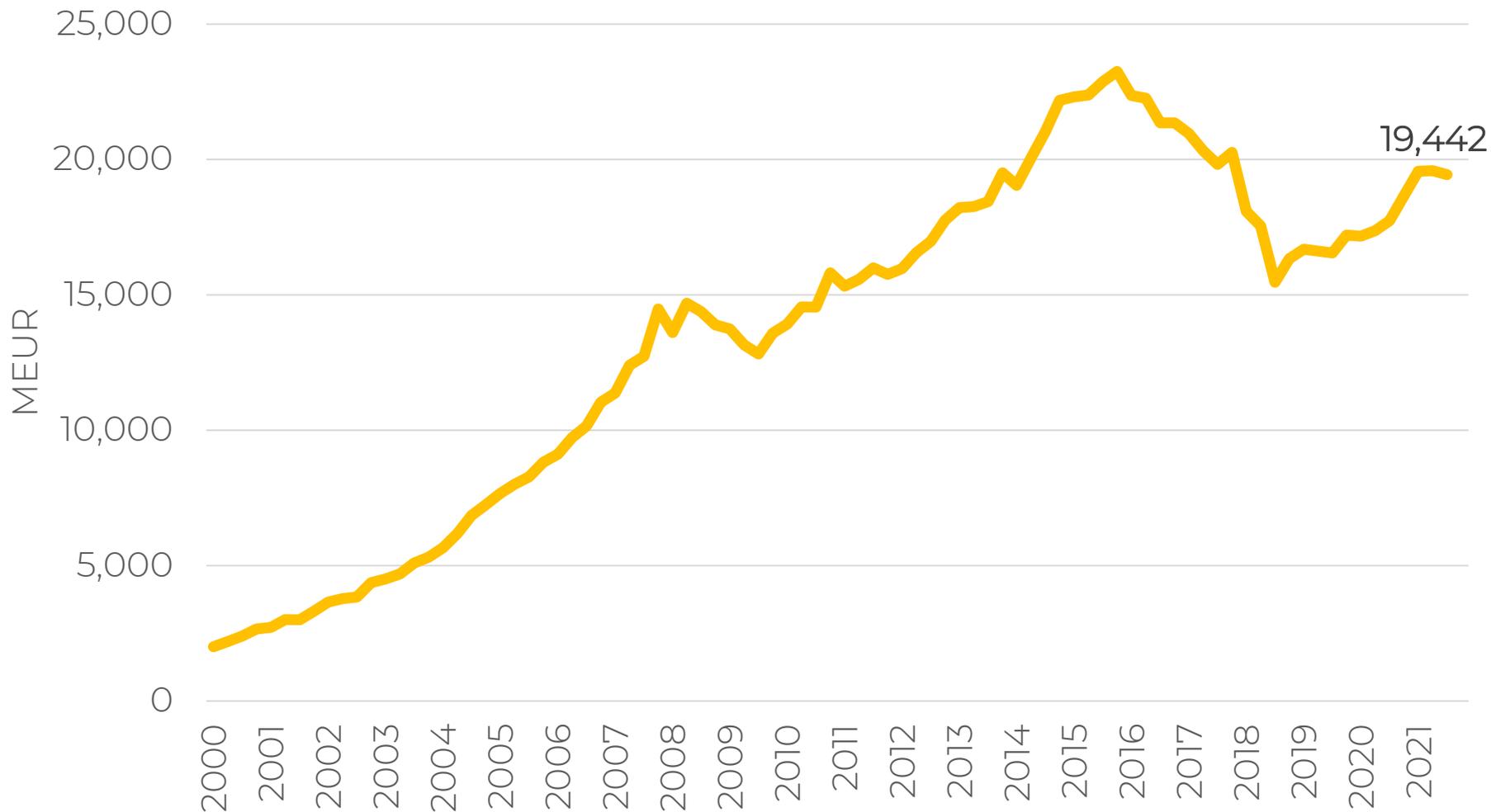


Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# 5. DEPOSITS

# Deposits at Latvian banking sector 2000-2021\*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

\* - 9 months 2021

# Deposits at Latvian banking sector

- Total deposits at Latvian banking sector were EUR 19.44 billion as of September 30, 2021;
- The total portfolio of deposits decreased by 1% or 0.14 billion EUR in the 3rd quarter 2021;
- Deposits increased by 10% or EUR 1.70 billion in the last 12 months period.

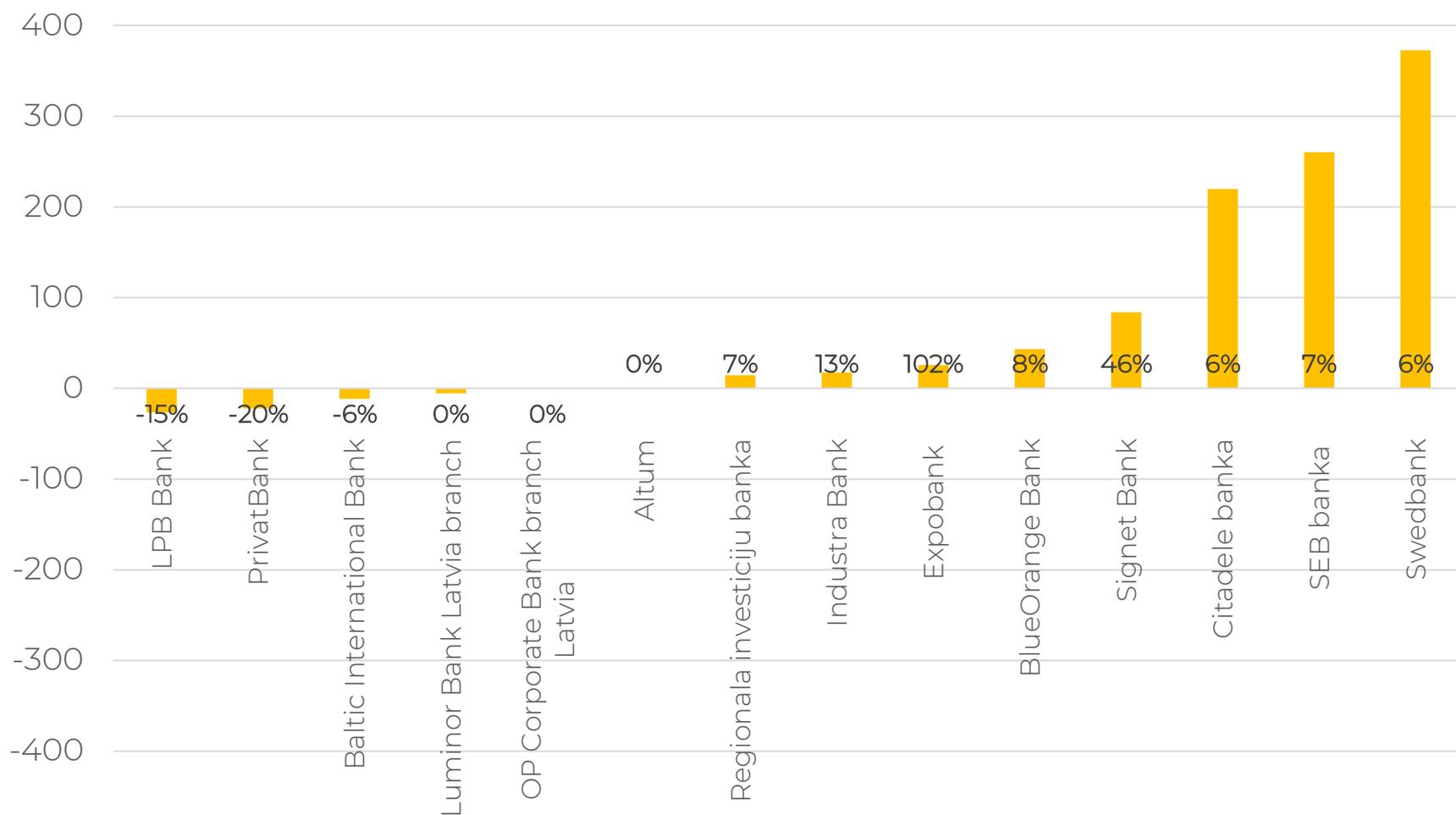
# Deposits at banks as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	6,225.9	372.8	6.4%
SEB banka	3,778.3	260.2	7.4%
Citadele banka	3,674.7	219.8	6.4%
Luminor Bank Latvia branch	2,886.7	-5.5	-0.2%
BlueOrange Bank	586.0	43.4	8.0%
Signet Bank	264.9	83.7	46.2%
Regionāla investīciju banka	223.0	14.5	6.9%
Baltic International Bank	170.9	-11.4	-6.2%
LPB Bank	155.4	-26.5	-14.6%
Industra Bank	148.4	17.5	13.3%
PrivatBank	89.5	-22.1	-19.8%
OP Corporate Bank branch Latvia	61.0	-0.1	-0.1%
Expobank	51.2	25.8	102.0%
<b>Association member banks</b>	<b>18,316.0</b>	<b>971.9</b>	<b>5.6%</b>
<b>Total banking industry</b>	<b>19,442.5</b>	<b>783.2</b>	<b>4.2%</b>
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of deposits 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

# Breakdown of deposits as of 30.09.2021, MEUR

Name	Deposits	Term		Customer	
		Short term	Long term	Private persons	Companies
Swedbank	6,225.9	6,139.8	86.1	3,928.6	2,200.4
SEB banka	3,778.3	3,341.9	436.4	2,154.7	1,466.3
Citadele banka	3,674.7	3,130.9	543.8	1,906.9	1,570.7
Luminor Bank Latvia branch	2,886.7	2,674.9	211.9	1,401.5	1,336.6
BlueOrange Bank	586.0	244.6	341.4	356.3	229.7
Signet Bank	264.9	219.6	45.3	121.9	142.9
Regionala investiciju banka	223.0	197.8	25.2	77.1	145.9
Baltic International Bank	170.9	141.0	29.9	65.6	105.3
LPB Bank	155.4	118.4	37.0	61.0	94.4
Industra Bank	148.4	121.4	27.0	79.3	68.6
PrivatBank	89.5	31.9	57.6	72.6	16.8
OP Corporate Bank branch Latvia	61.0	61.0	0.0	0.0	59.4
Expobank	51.2	23.4	27.7	30.3	20.9
<b>Association member banks</b>	<b>18,316.0</b>	<b>16,446.6</b>	<b>1,869.4</b>	<b>10,255.8</b>	<b>7,457.9</b>
<b>Total banking industry</b>	<b>19,442.5</b>	<b>17,137.4</b>	<b>2,305.1</b>	<b>10,915.9</b>	<b>7,924.2</b>
Altum	0.0	0.0	0.0	0.0	0.0

Deposits of companies do not include deposits of central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

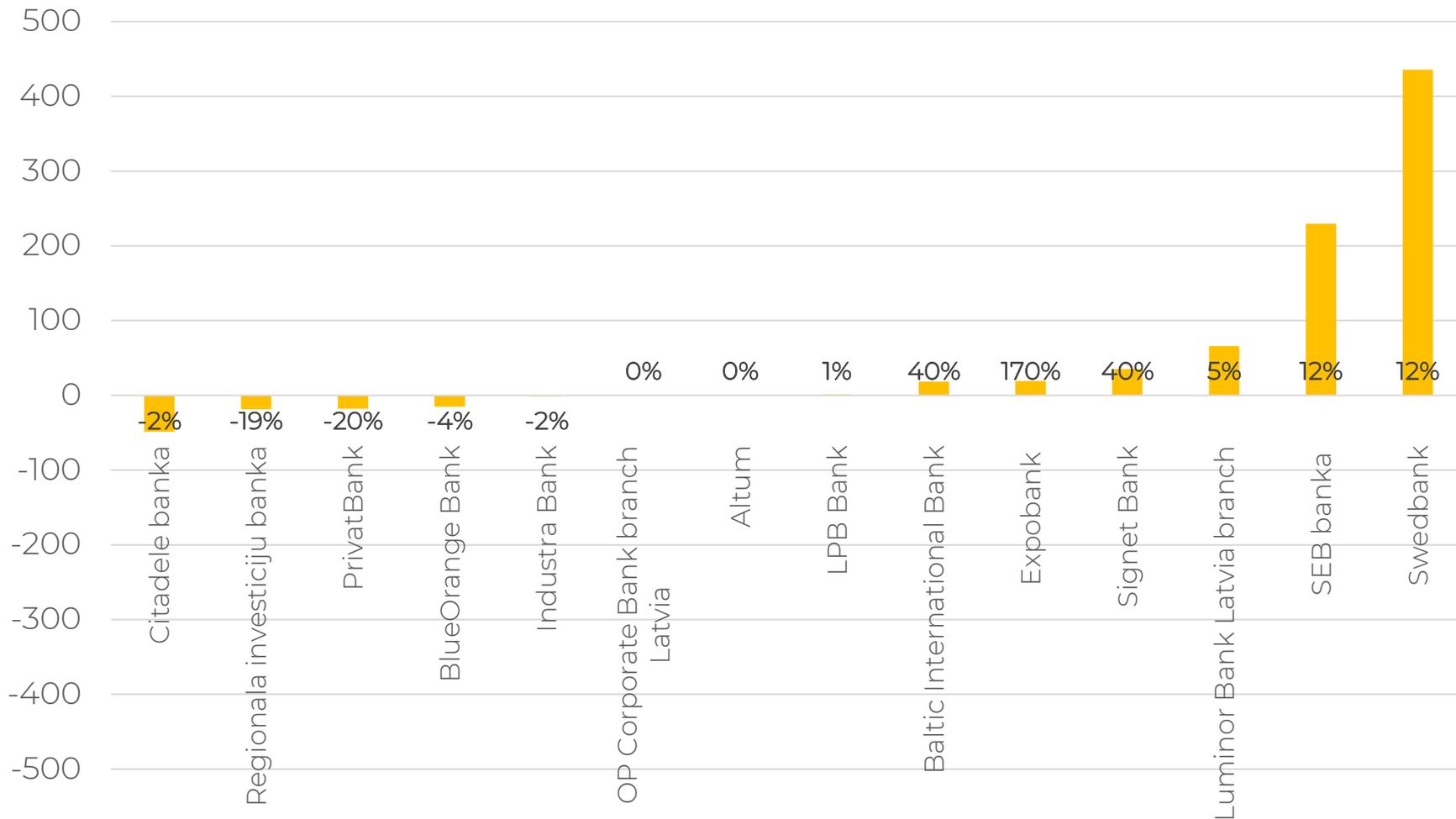
# Deposits of private persons as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	3,928.6	435.6	12.5%
SEB banka	2,154.7	229.7	11.9%
Citadele banka	1,906.9	-48.7	-2.5%
Luminor Bank Latvia branch	1,401.5	66.0	4.9%
BlueOrange Bank	356.3	-14.9	-4.0%
Signet Bank	121.9	35.1	40.4%
Industra Bank	79.3	-1.3	-1.6%
Regionala investiciju banka	77.1	-18.6	-19.4%
PrivatBank	72.6	-18.0	-19.9%
Baltic International Bank	65.6	18.6	39.6%
LPB Bank	61.0	0.8	1.4%
Expobank	30.3	19.1	170.1%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>10,255.8</b>	<b>703.4</b>	<b>7.4%</b>
<b>Total banking industry</b>	<b>10,915.9</b>	<b>675.1</b>	<b>6.6%</b>
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of deposits of private persons 30.09.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

# Deposits of companies as of 30.09.2021, MEUR

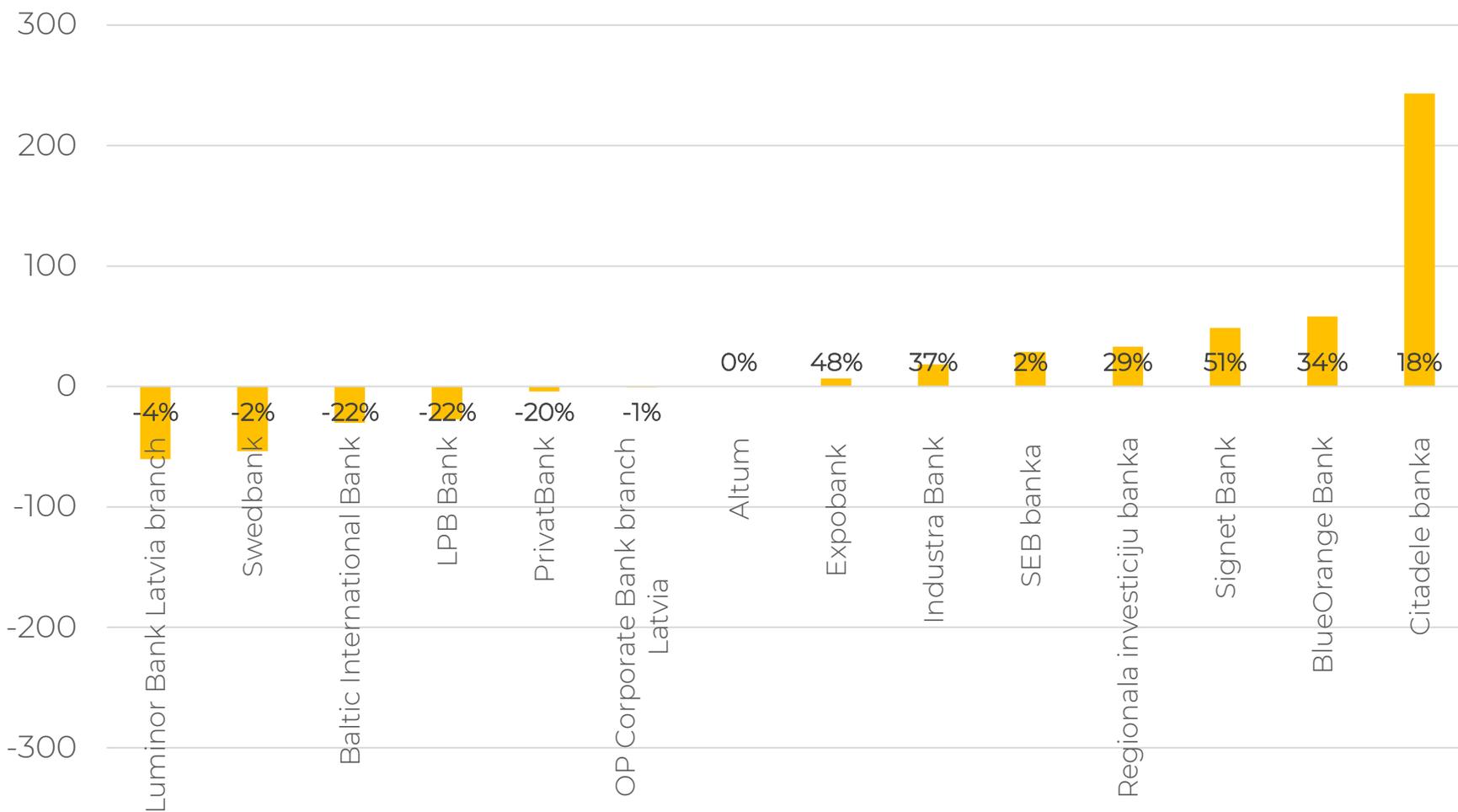
Name	Value	Change in 2021	
Swedbank	2,200.4	-53.6	-2.4%
Citadele banka	1,570.7	243.3	18.3%
SEB banka	1,466.3	28.8	2.0%
Luminor Bank Latvia branch	1,336.6	-60.4	-4.3%
BlueOrange Bank	229.7	58.2	34.0%
Regionala investiciju banka	145.9	33.0	29.3%
Signet Bank	142.9	48.6	51.5%
Baltic International Bank	105.3	-30.0	-22.2%
LPB Bank	94.4	-27.3	-22.5%
Industra Bank	68.6	18.4	36.6%
OP Corporate Bank branch Latvia	59.4	-0.7	-1.1%
Expobank	20.9	6.8	48.0%
PrivatBank	16.8	-4.2	-20.1%
<b>Association member banks</b>	<b>7,457.9</b>	<b>260.9</b>	<b>3.6%</b>
<b>Total banking industry</b>	<b>7,924.2</b>	<b>99.6</b>	<b>1.3%</b>
Altum	0.0	0.0	0.0%

Deposits of companies do not include deposits of central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

# Change of deposits of companies 30.09.2021 vs 31.12.2020, MEUR



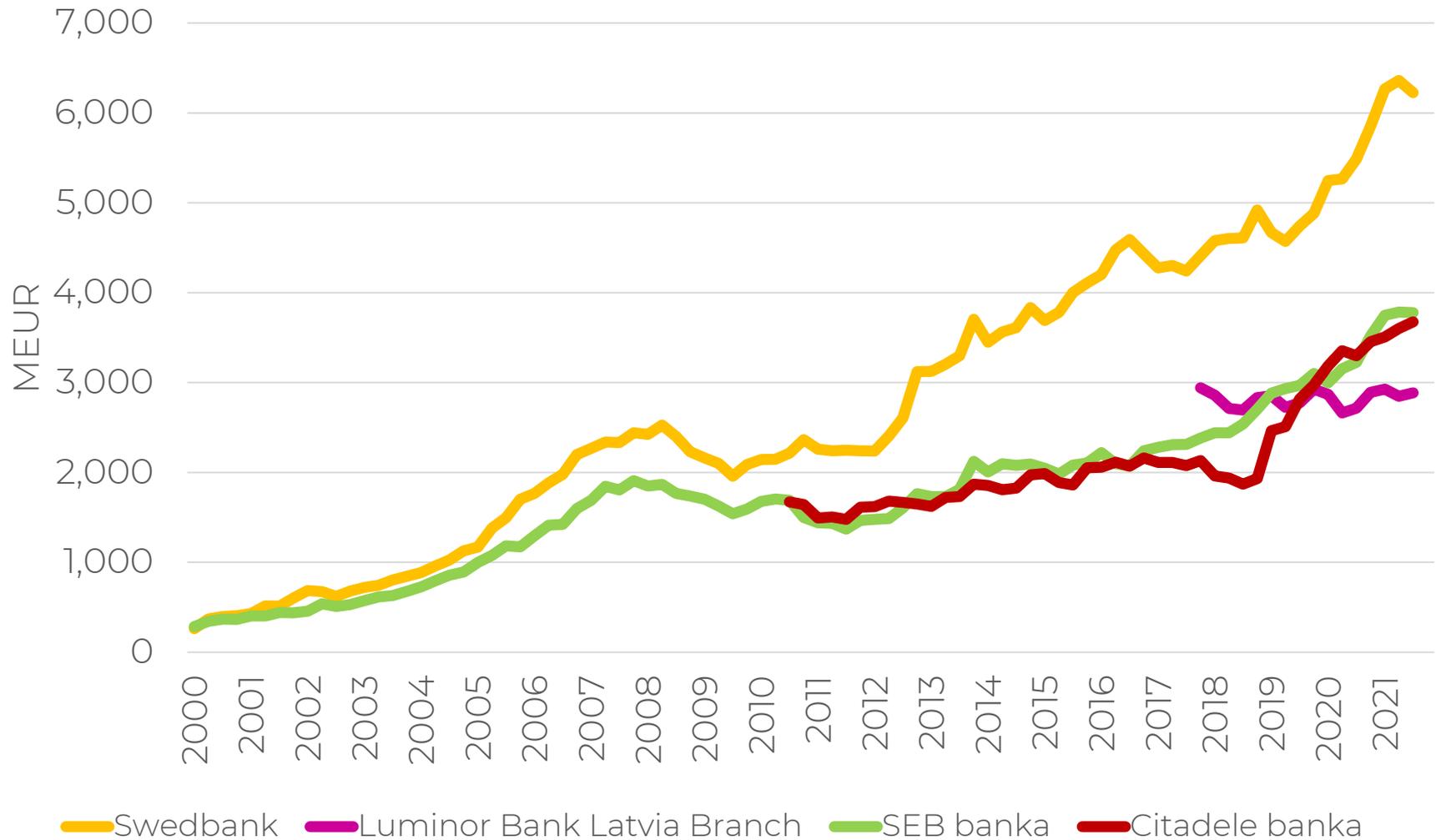
Data source: information from the members of Finance Latvia Association, non-audited data.

# Deposits by term as of 30.09.2021, MEUR

Name	Deposits	Short term		Long term	
		Value	Proportion, %	Value	Proportion, %
Swedbank	6,225.9	6,139.8	98.6%	86.1	1.4%
SEB banka	3,778.3	3,341.9	88.5%	436.4	11.5%
Citadele banka	3,674.7	3,130.9	85.2%	543.8	14.8%
Luminor Bank Latvia branch	2,886.7	2,674.9	92.7%	211.9	7.3%
BlueOrange Bank	586.0	244.6	41.7%	341.4	58.3%
Signet Bank	264.9	219.6	82.9%	45.3	17.1%
Regionala investiciju banka	223.0	197.8	88.7%	25.2	11.3%
Baltic International Bank	170.9	141.0	82.5%	29.9	17.5%
LPB Bank	155.4	118.4	76.2%	37.0	23.8%
Industra Bank	148.4	121.4	81.8%	27.0	18.2%
PrivatBank	89.5	31.9	35.7%	57.6	64.3%
OP Corporate Bank branch Latvia	61.0	61.0	100.0%	0.0	0.0%
Expobank	51.2	23.4	45.8%	27.7	54.2%
<b>Association member banks</b>	<b>18,316.0</b>	<b>16,446.6</b>	<b>89.8%</b>	<b>1,869.4</b>	<b>10.2%</b>
<b>Total banking industry</b>	<b>19,442.5</b>	<b>17,137.4</b>	<b>88.1%</b>	<b>2,305.1</b>	<b>11.9%</b>
Altum	0.0	0.0	0.0%	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;  
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

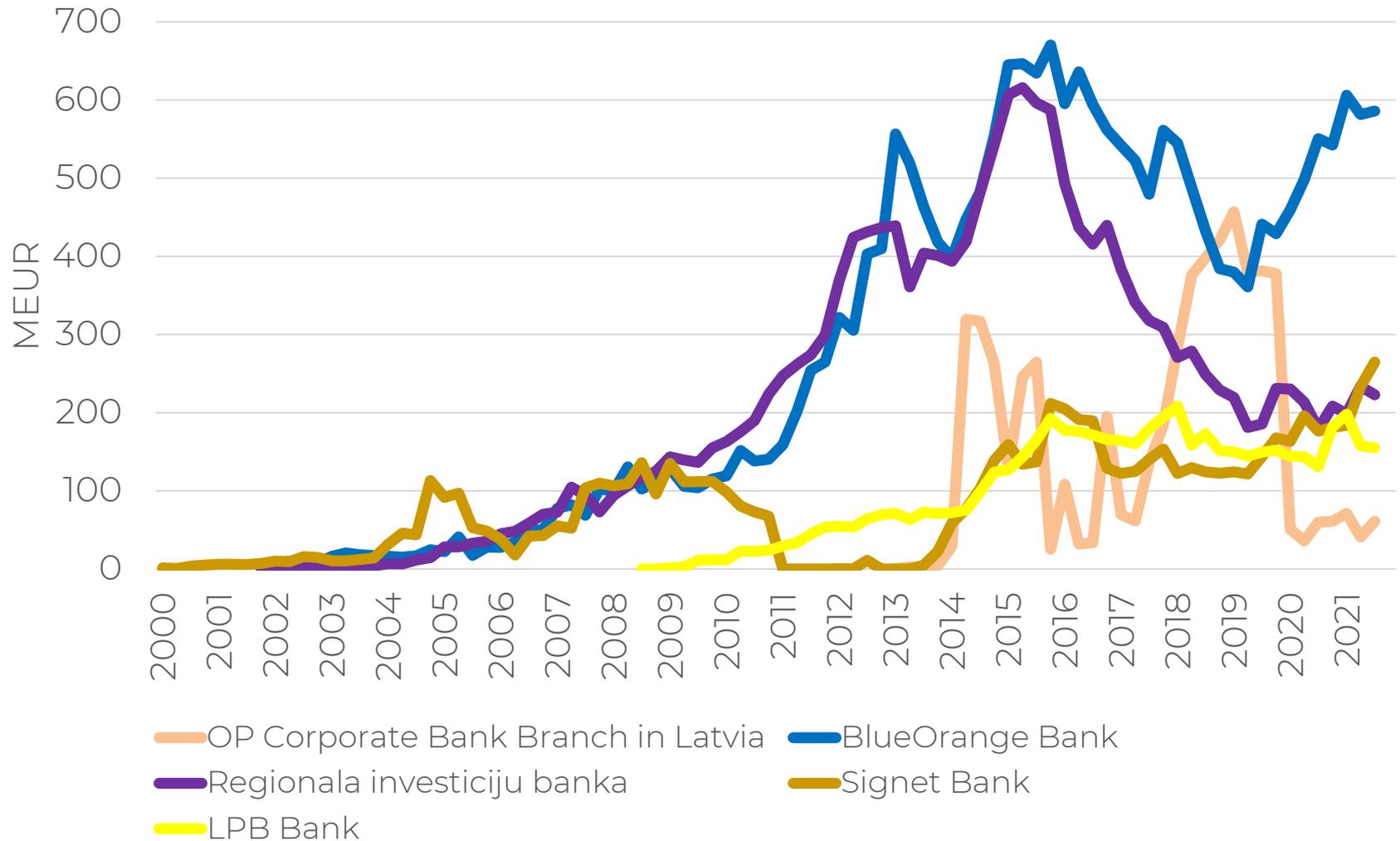
# Deposits at banks 2000-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

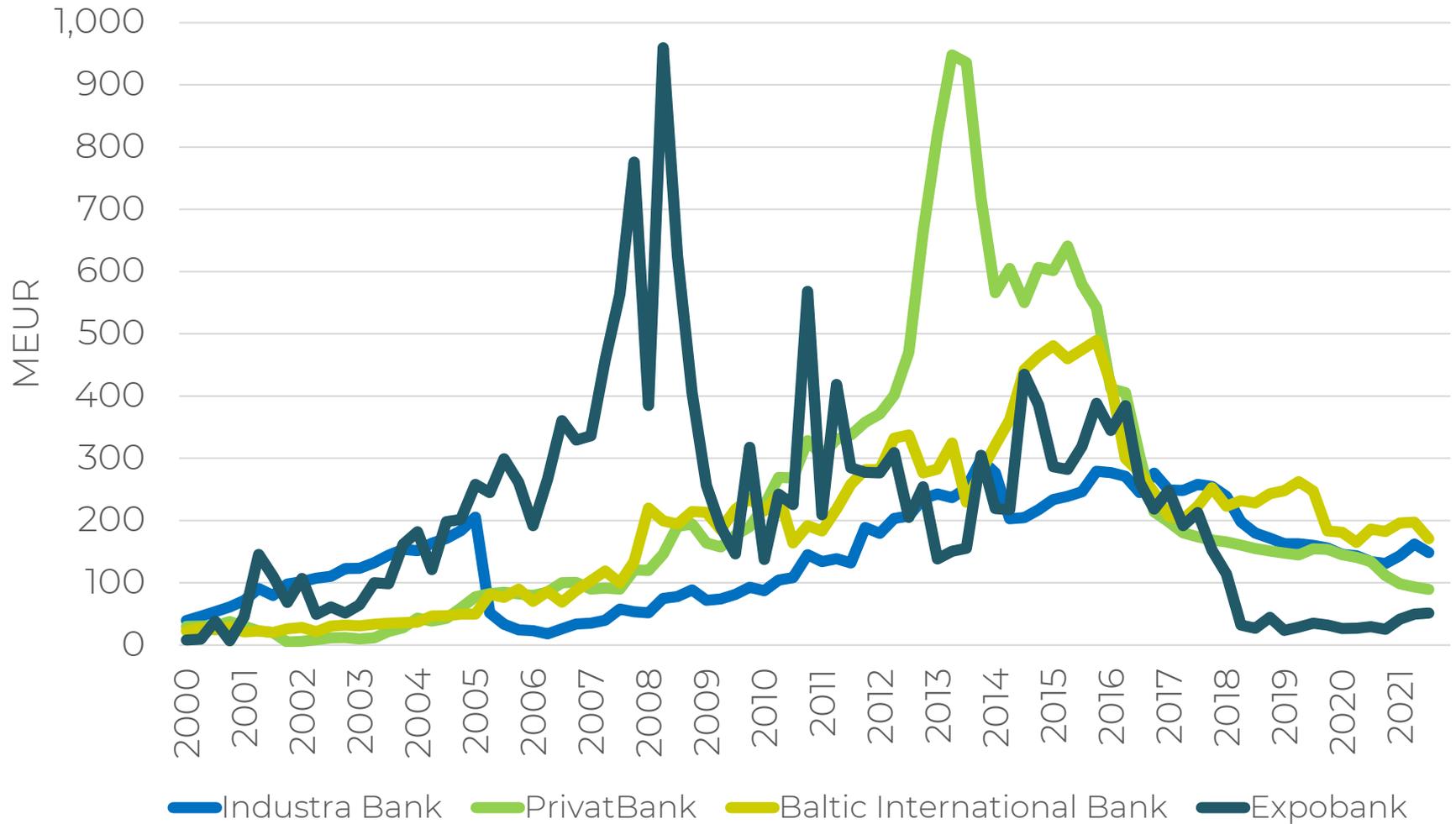
# Deposits at banks 2000-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Deposits at banks 2000-2021\* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# 6. ASSETS UNDER MANAGEMENT AND ADMINISTRATION

# Total\* assets under management and administration as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	6,115.4	908.7	17.5%
SEB banka	4,347.3	291.1	7.2%
Citadele banka	1,852.5	194.7	11.7%
Luminor Bank Latvia branch	1,100.7	-1.5	-0.1%
Signet Bank	899.5	32.6	3.8%
Baltic International Bank	152.0	-23.3	-13.3%
Regionala investiciju banka	52.4	-24.7	-32.1%
Expobank	33.8	-19.8	-36.9%
LPB Bank	24.4	2.6	11.8%
BlueOrange Bank	20.4	0.2	1.0%
PrivatBank	3.1	-9.6	-75.4%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>14,602.8</b>	<b>1,351.0</b>	<b>10.2%</b>
Altum	0.0	0.0	0.0%

\*- banks and investment management companies

Data source: information from the members of Finance Latvia Association, non-audited data

# Assets under management and administration at banks as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	3,417.7	548.4	19.1%
SEB banka	2,514.0	255.1	11.3%
Signet Bank	830.8	22.2	2.8%
Citadele banka	696.9	103.9	17.5%
Luminor Bank Latvia branch	392.0	-38.1	-8.9%
Baltic International Bank	152.0	-23.3	-13.3%
Regionala investiciju banka	52.4	-24.7	-32.1%
Expobank	33.8	-19.8	-36.9%
LPB Bank	24.4	2.6	11.8%
BlueOrange Bank	20.4	0.2	1.0%
PrivatBank	3.1	-9.6	-75.4%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>8,138.6</b>	<b>798.6</b>	<b>10.9%</b>
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

# Assets under management and administration at investment management companies as of 30.09.2021, MEUR

Name	Value	Change in 2021	
Swedbank	2,697.8	360.3	15.4%
SEB banka	1,833.3	36.1	2.0%
Citadele banka	1,155.6	90.8	8.5%
Luminor Bank Latvia branch	708.7	36.6	5.5%
Signet Bank	68.7	10.4	17.7%
Expobank	0.0	0.0	0.0%
BlueOrange Bank	0.0	0.0	0.0%
Regionala investiciju banka	0.0	0.0	0.0%
Baltic International Bank	0.0	0.0	0.0%
LPB Bank	0.0	0.0	0.0%
PrivatBank	0.0	0.0	0.0%
Industra Bank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
<b>Association member banks</b>	<b>6,464.1</b>	<b>534.2</b>	<b>9.0%</b>
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

# 7. FINANCIAL RATIOS

# Financial ratios as of 30.09.2021

Name	Capital Adequacy Ratio <sup>1</sup>	Liquidity coverage ratio <sup>2</sup>	Return on Equity (ROE) <sup>3</sup>	Return on Assets (ROA) <sup>4</sup>
Baltic International Bank	6.7%	138.5%	-11.4%	-1.2%
BlueOrange Bank	14.9%	149.0%	2.5%	0.2%
Citadele banka	17.2%	163.6%	9.6%	0.7%
Expobank	38.7%	350.1%	-4.9%	-2.3%
Industra Bank	20.4%	386.2%	5.5%	0.5%
LPB Bank	24.9%	181.0%	18.5%	2.6%
PrivatBank	10.9%	263.0%	-42.5%	-5.1%
Reģionālā investīciju banka	23.2%	198.4%	6.8%	1.0%
SEB banka	22.5%	459.0%	19.2%	1.9%
Signet Bank	15.8%	220.2%	13.2%	0.9%
Swedbank	31.9%	451.0%	7.4%	0.9%

1 Total capital ratio, including adjustments; min requirement 8% according to legislation;

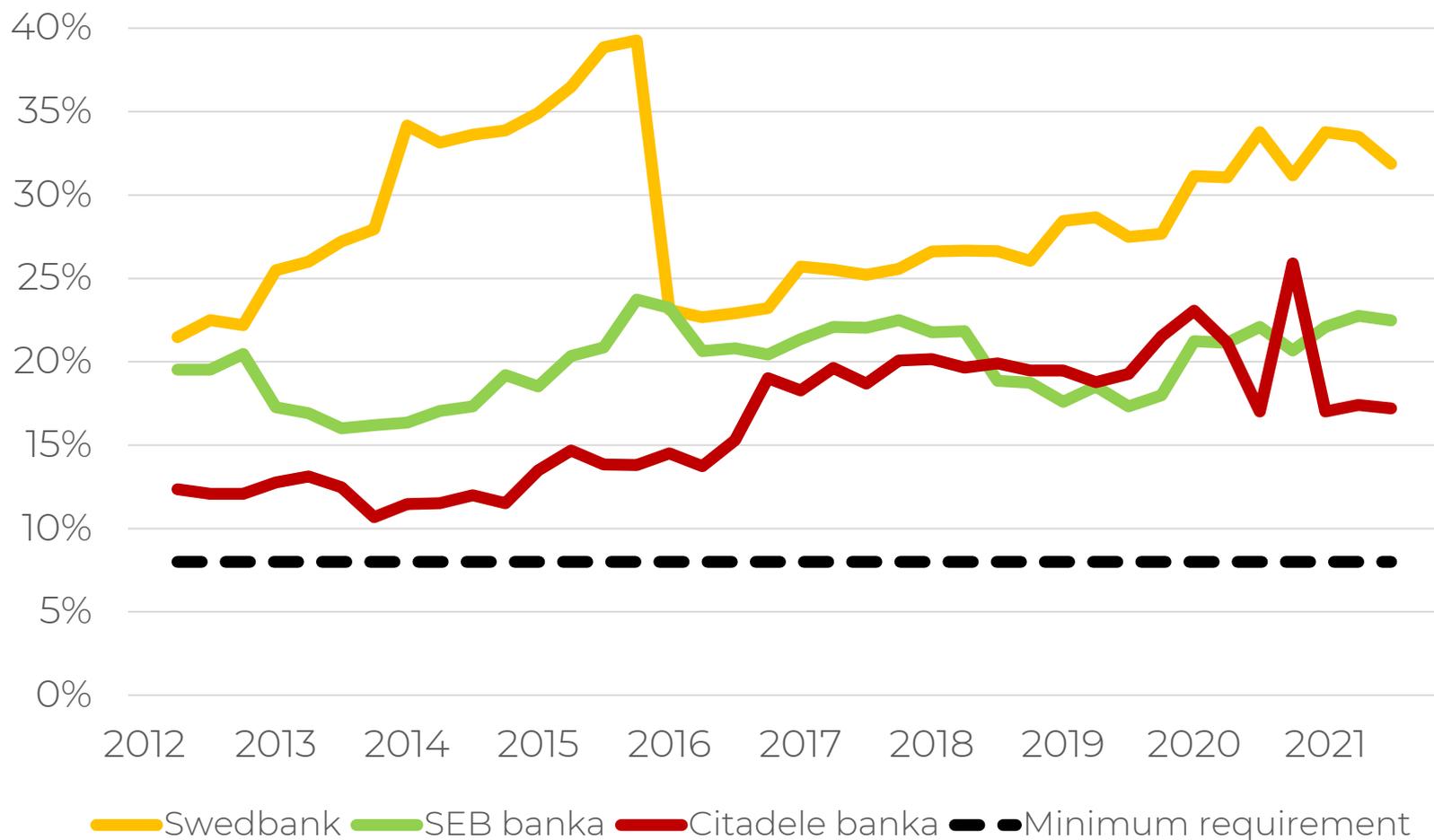
2 Minimum requirement 100%;

3 Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

4 Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

Data source: information from the members of Finance Latvia Association, non-audited data.

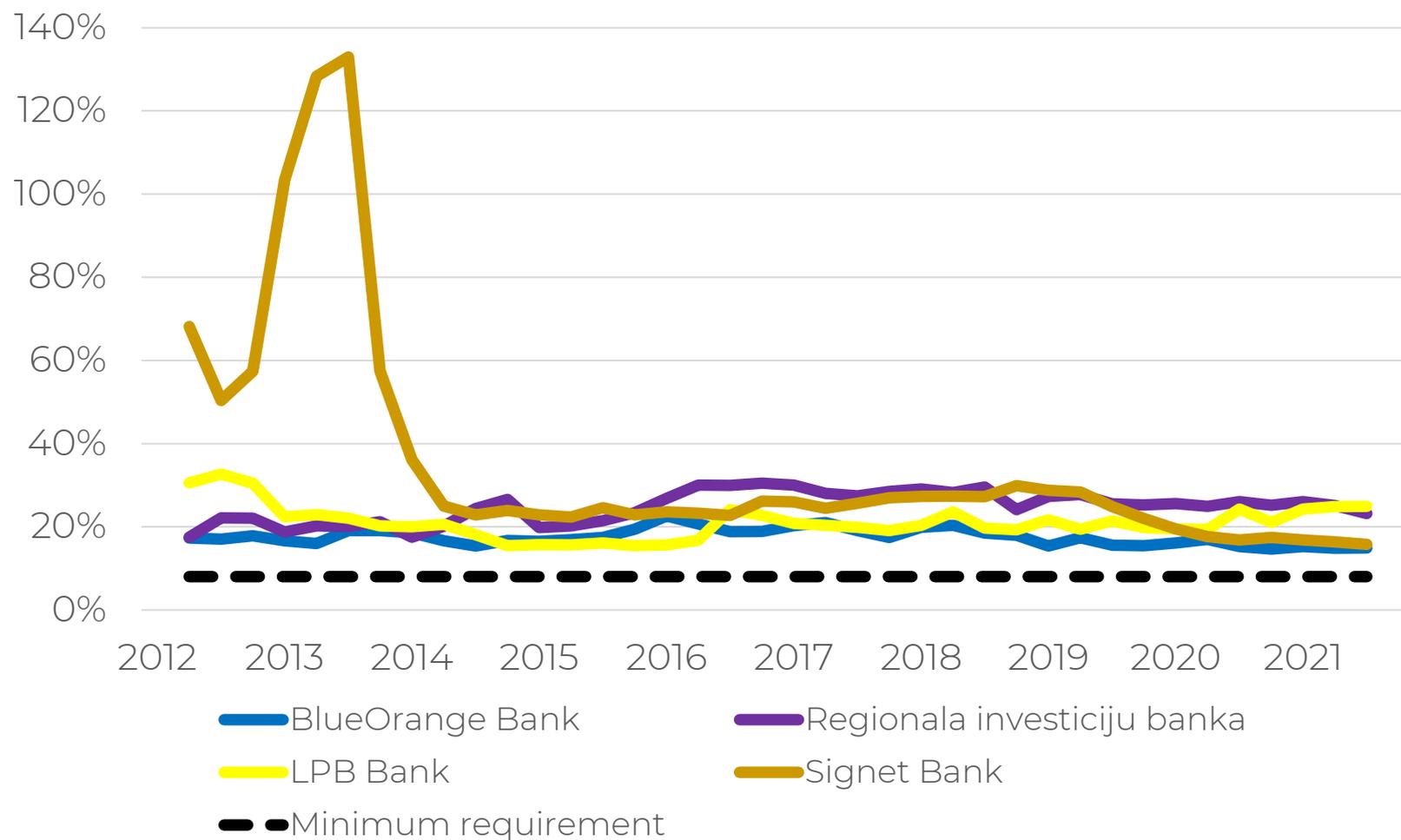
# Capital adequacy ratio 2012-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

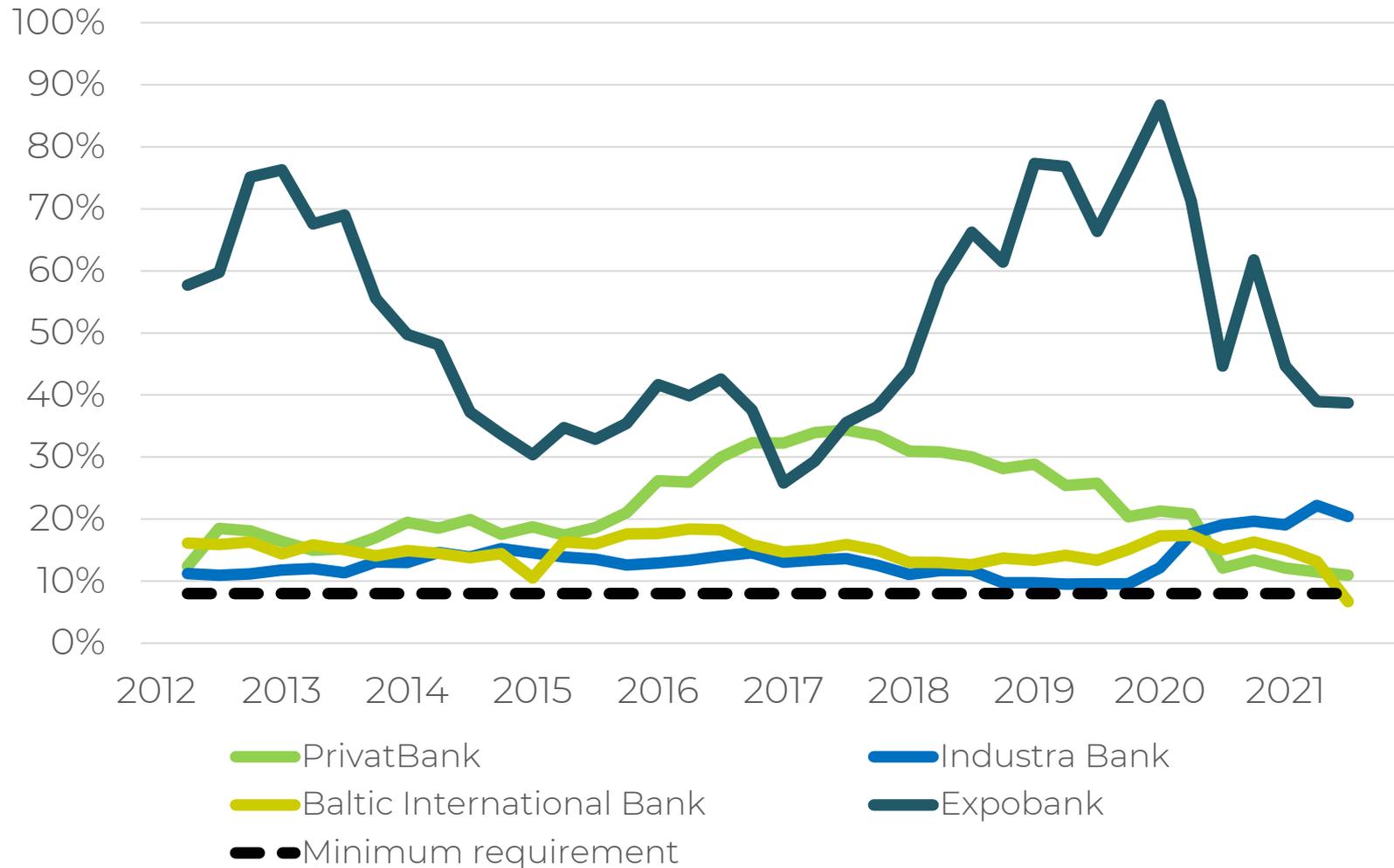
# Capital adequacy ratio 2012-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

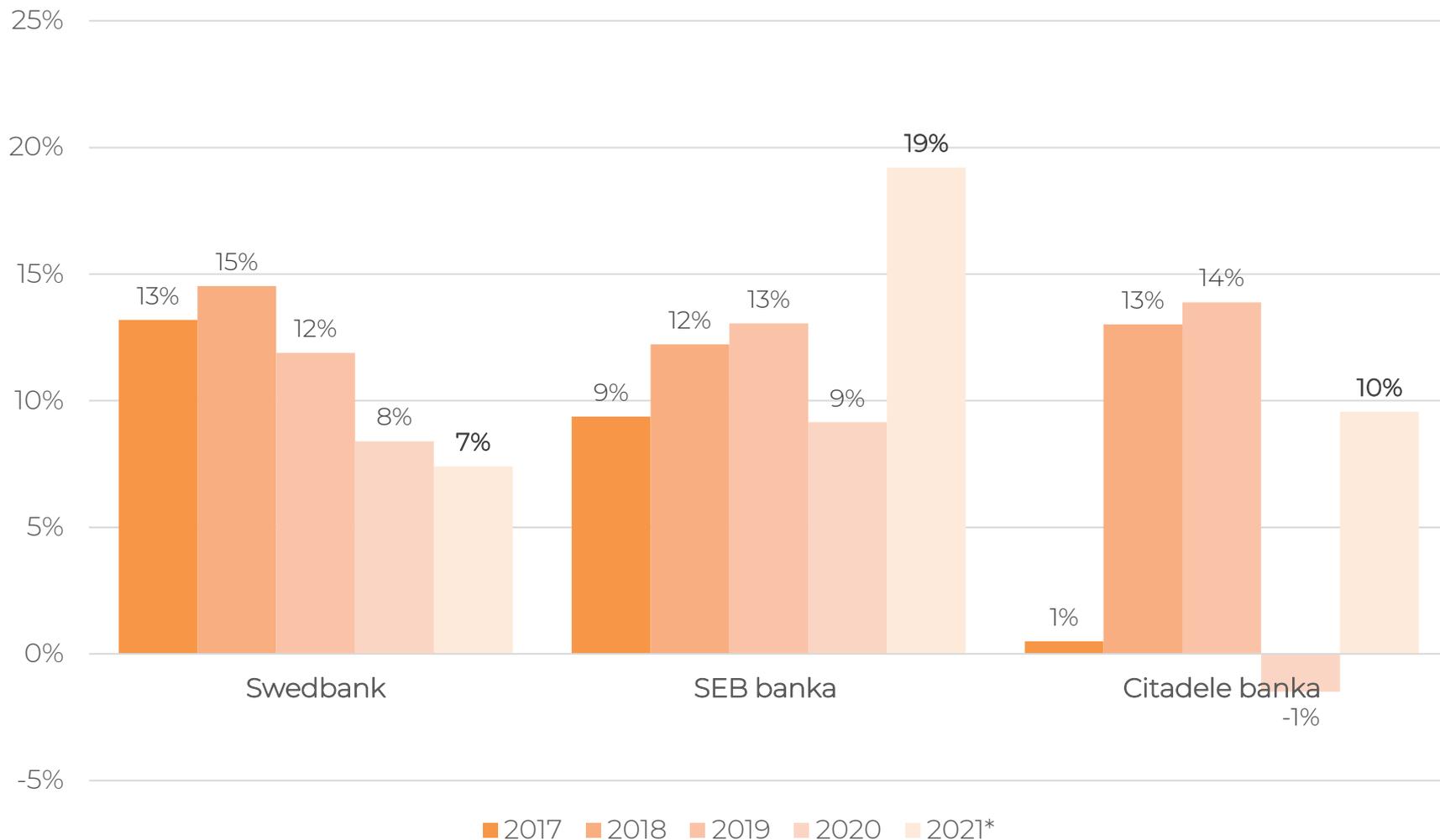
# Capital adequacy ratio 2012-2021\* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

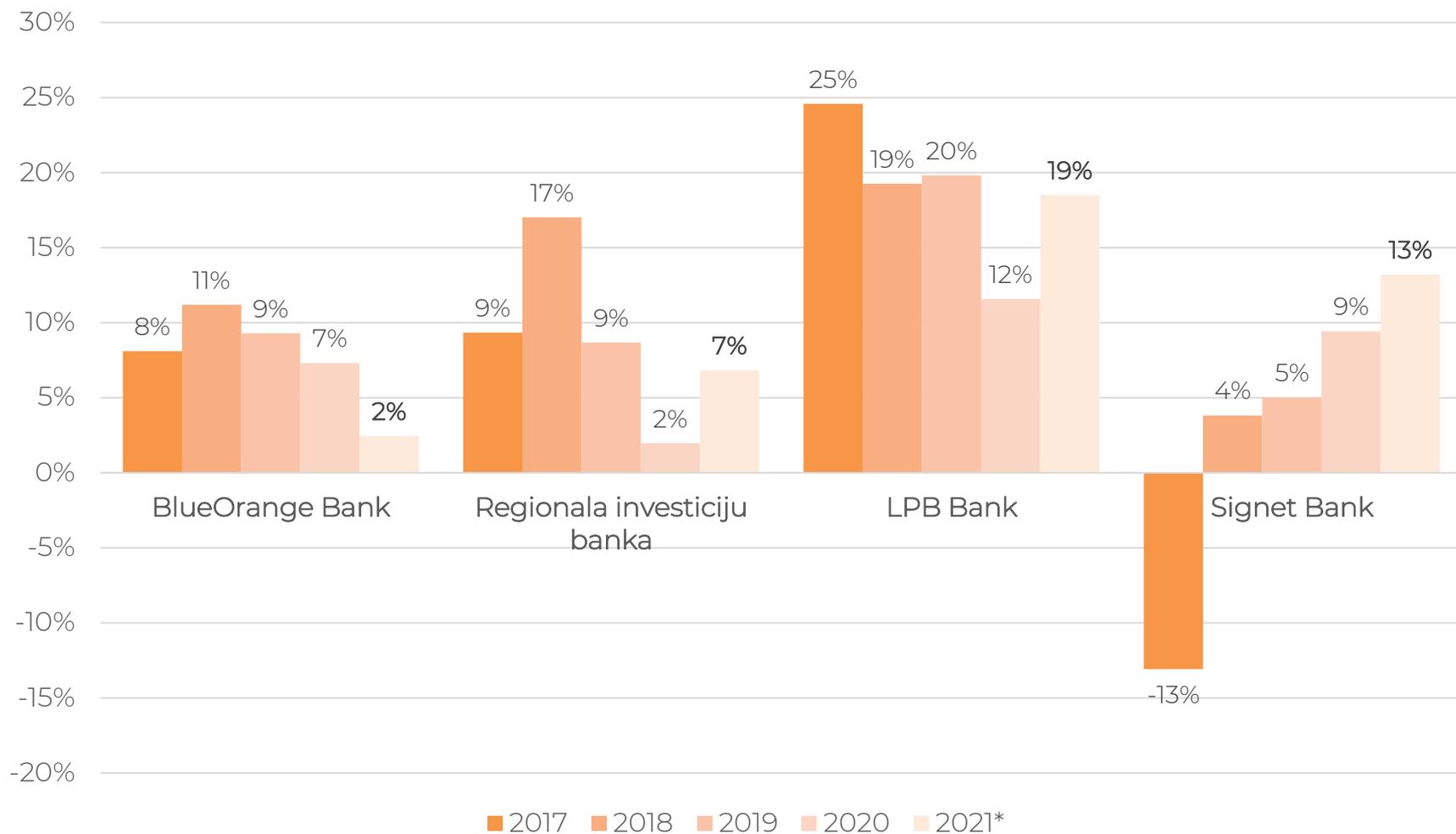
# Return on equity 2017-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

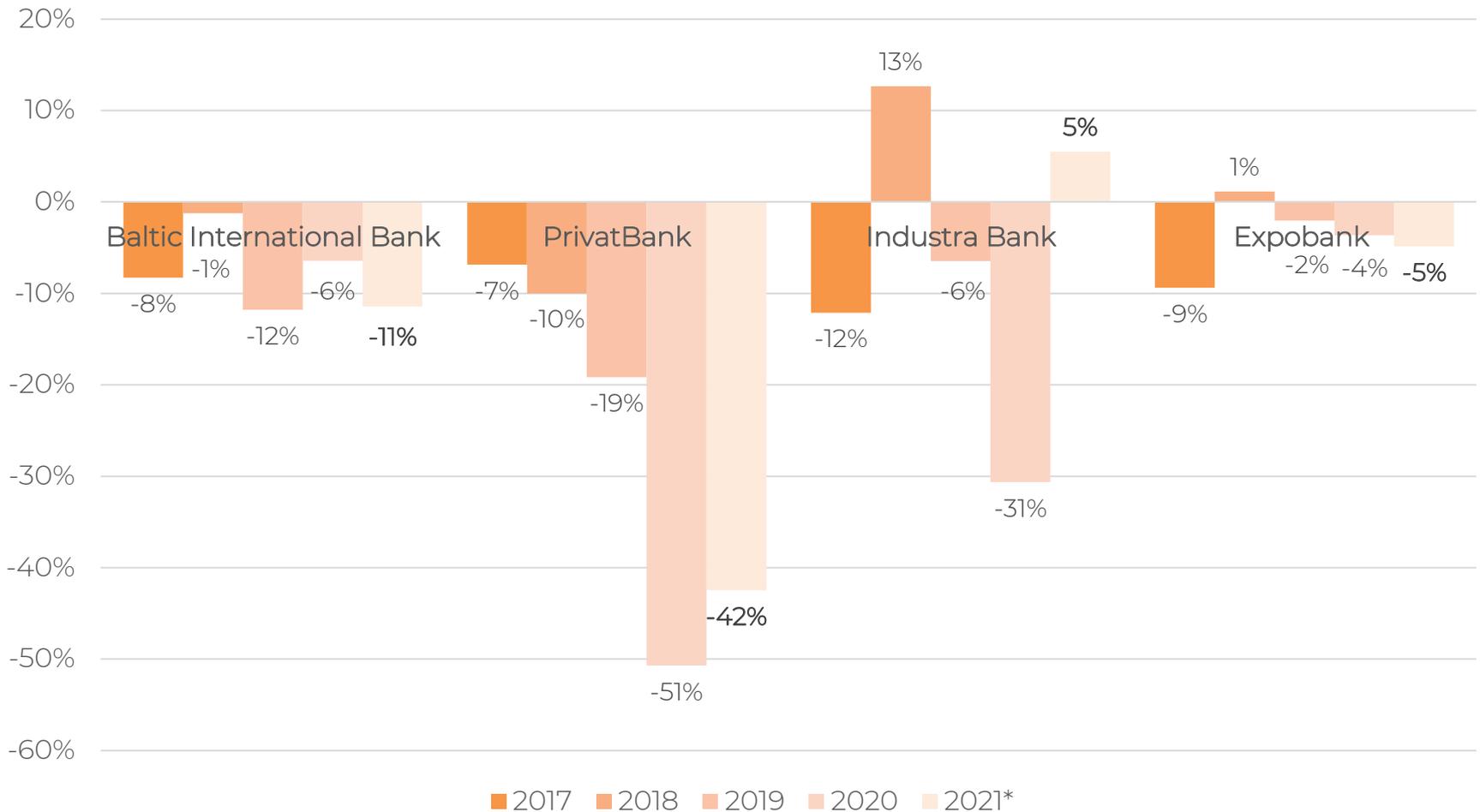
# Return on equity 2017-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

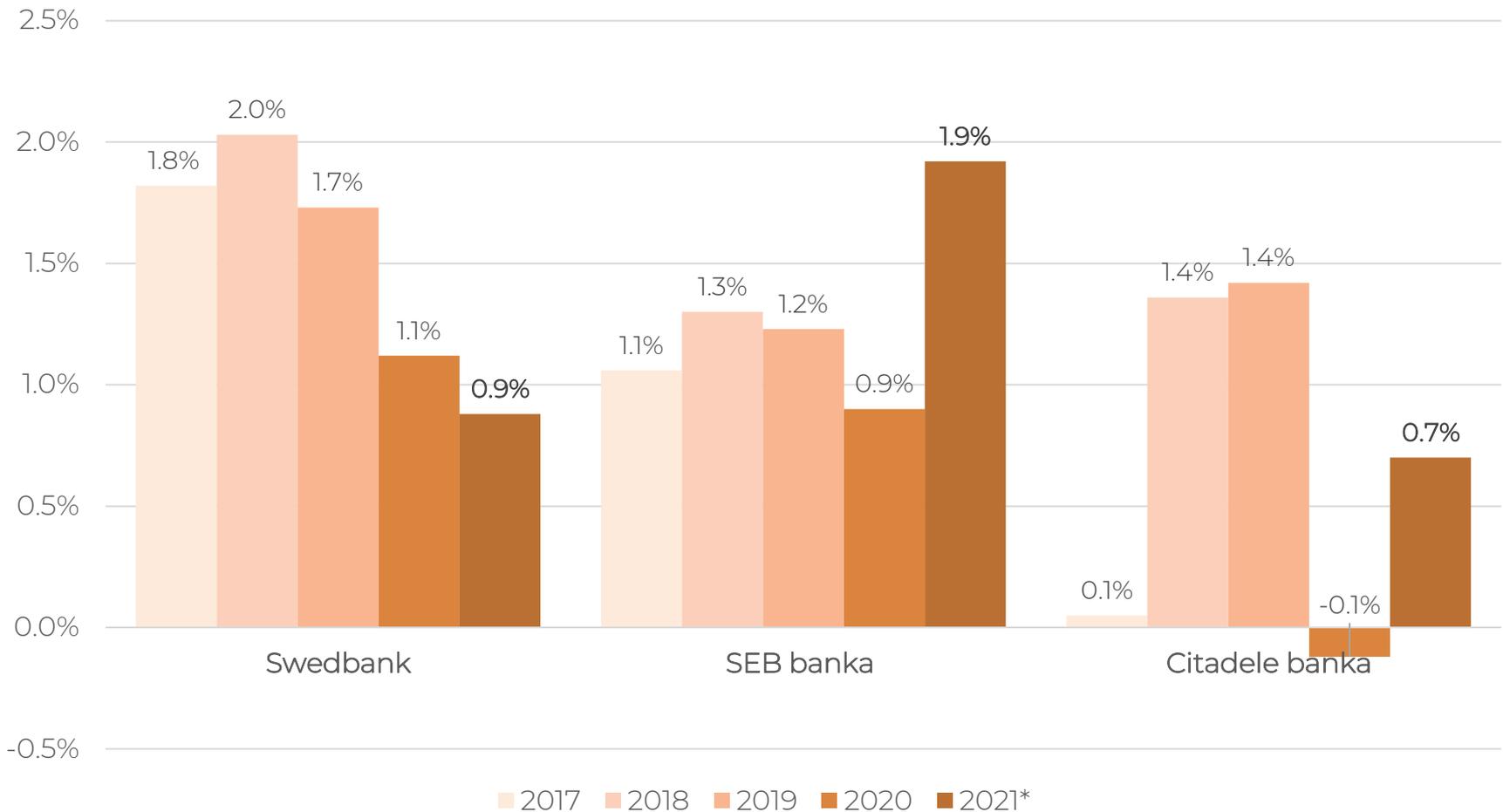
# Return on equity 2017-2021\* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

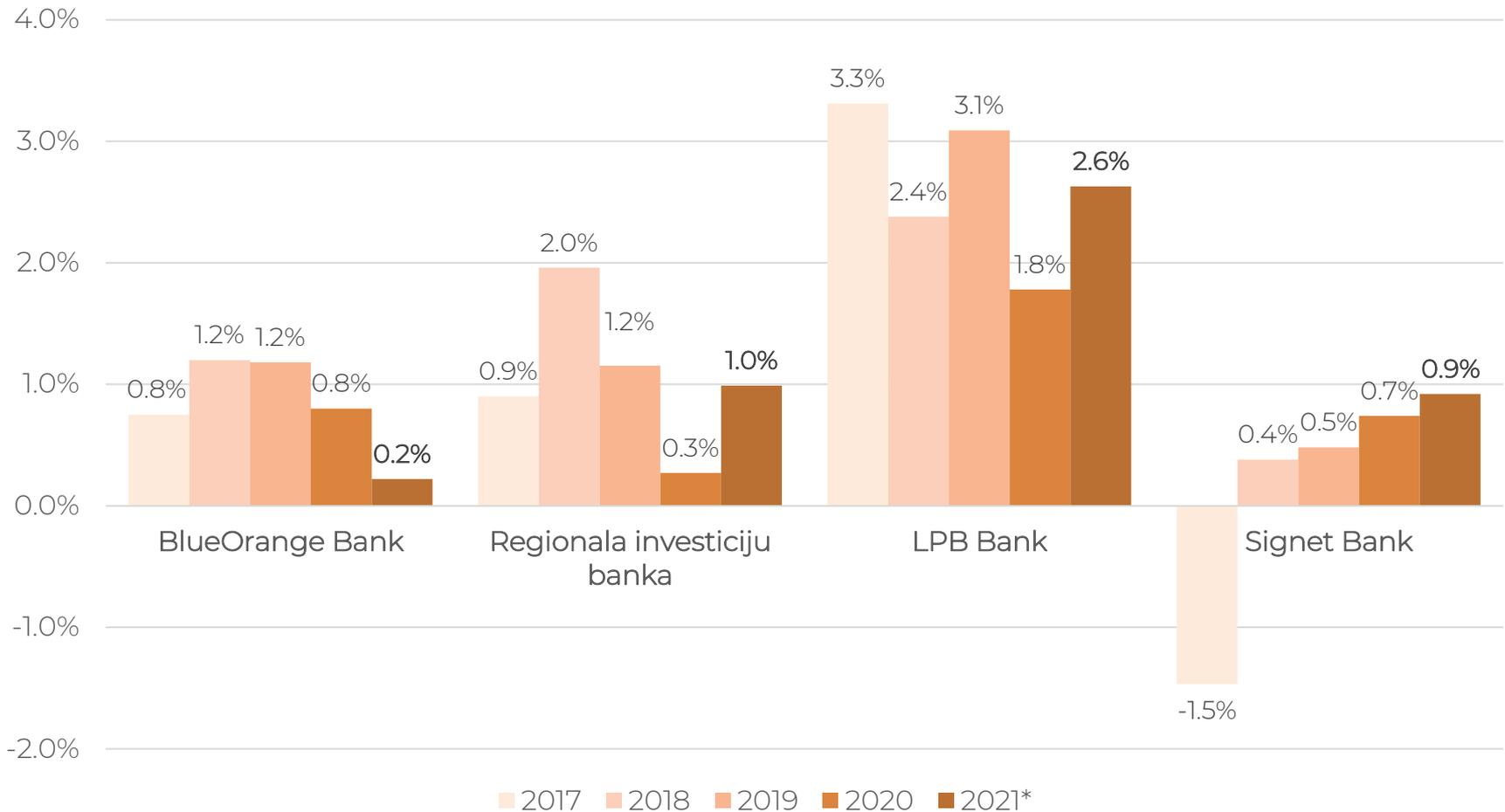
# Return on assets 2017-2021\* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

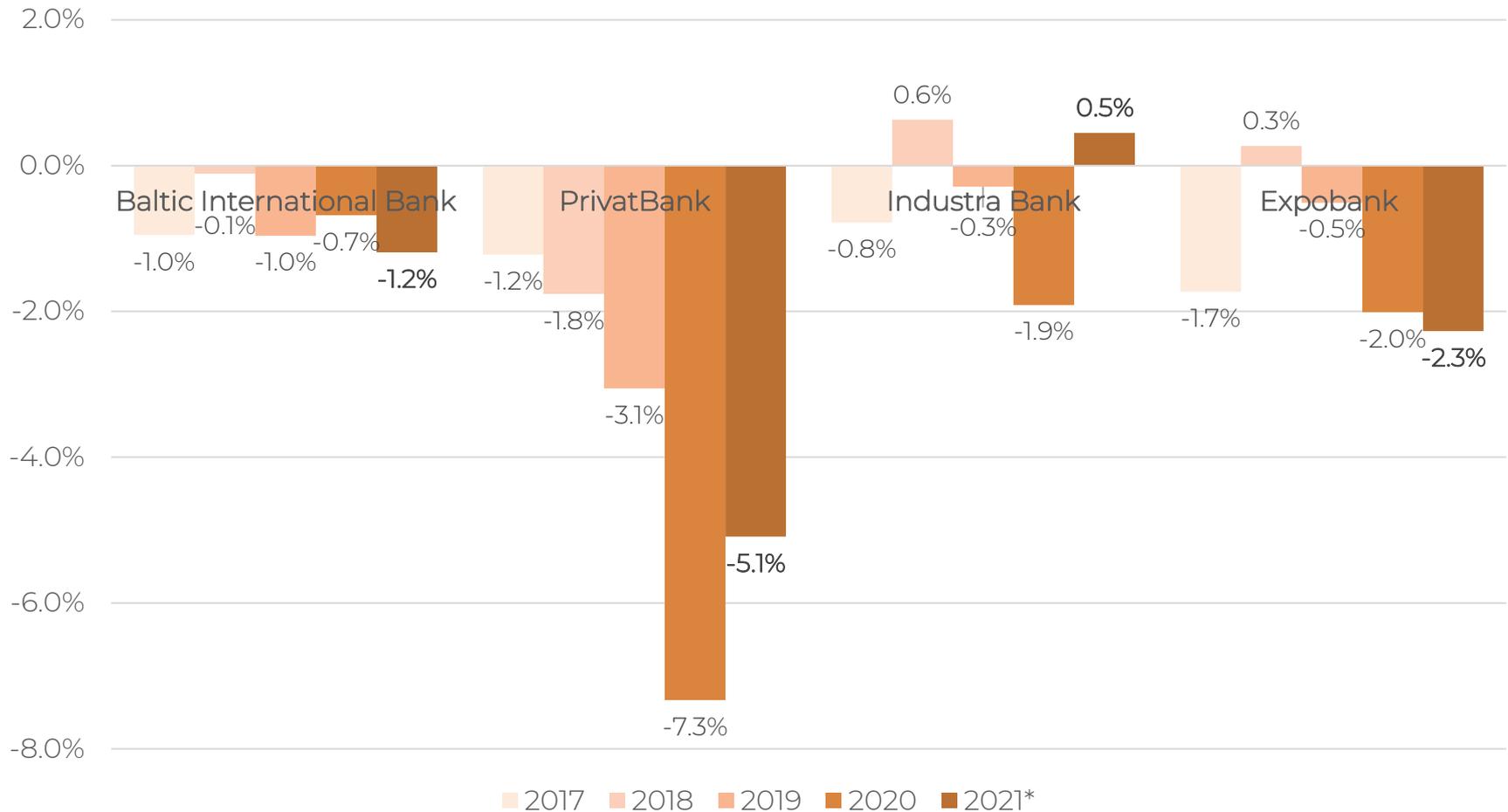
# Return on assets 2017-2021\* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

# Return on assets 2017-2021\* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

\* - 9 months 2021

THANK YOU FOR YOUR  
ATTENTION!

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