

OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

4th quarter 2021

CONTENTS

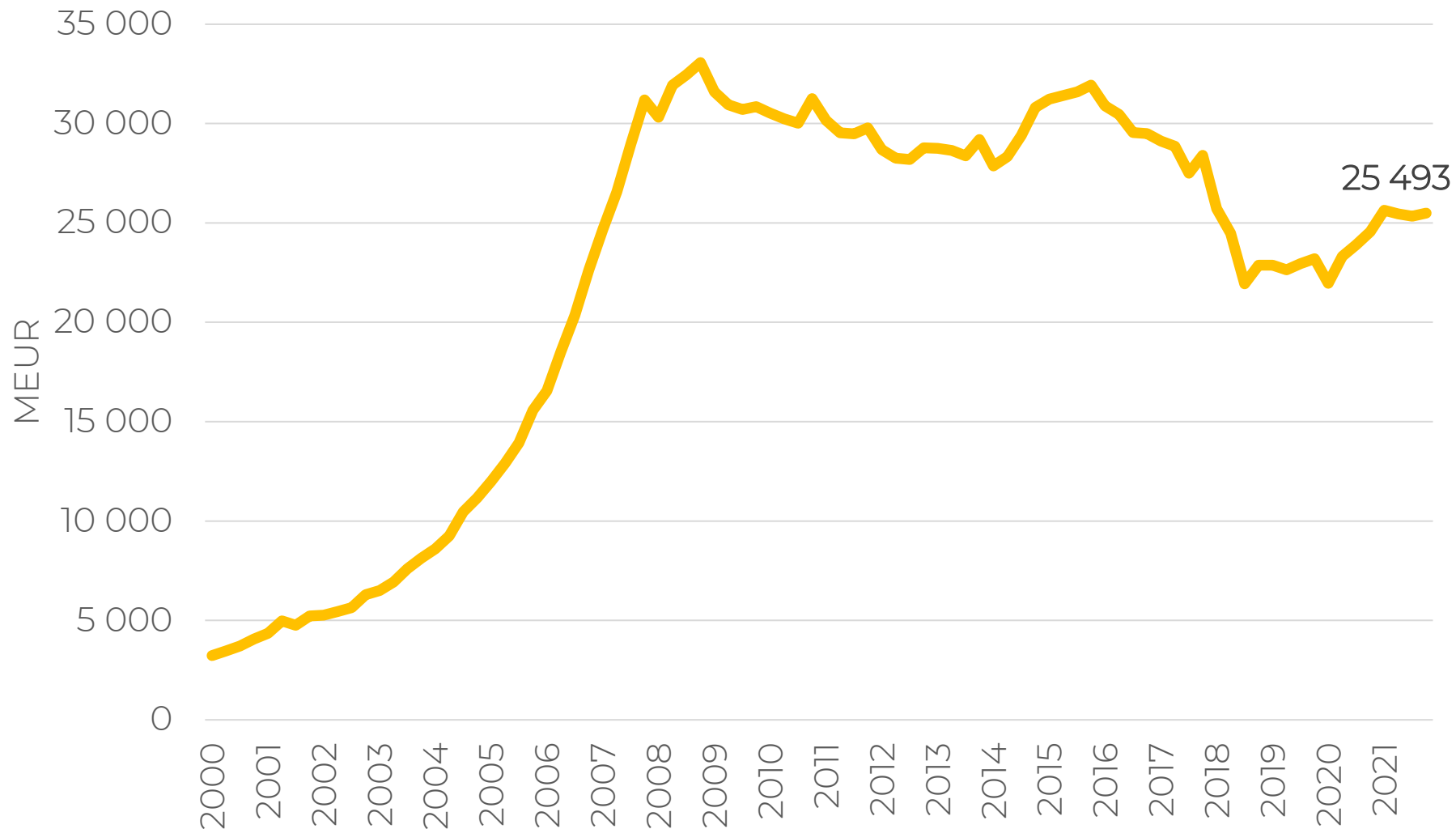
1. Gross assets
2. Capital
3. Profit
4. Issued loans
5. Deposits
6. Assets under management and administration
7. Financial ratios

METHODOLOGY

- Data of the members of Finance Latvia Association is reported;
- Data source: information from the members of Finance Latvia Association , non-audited data;
- Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia, SOLO level data;
- Profit and capital of foreign branches are not reported and financial ratios are not calculated.

1. GROSS ASSETS

Gross assets of Latvian banking sector 2000-2021



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Gross assets of Latvian banking sector

- Total gross assets of Latvian commercial banks were EUR 25.49 billion as of December 31, 2021;
- The value of assets increased by 0.6% or 0.15 billion EUR in the 4th quarter 2021;
- Total gross assets increased by 4% or 0.93 billion EUR in the last 12 months period.

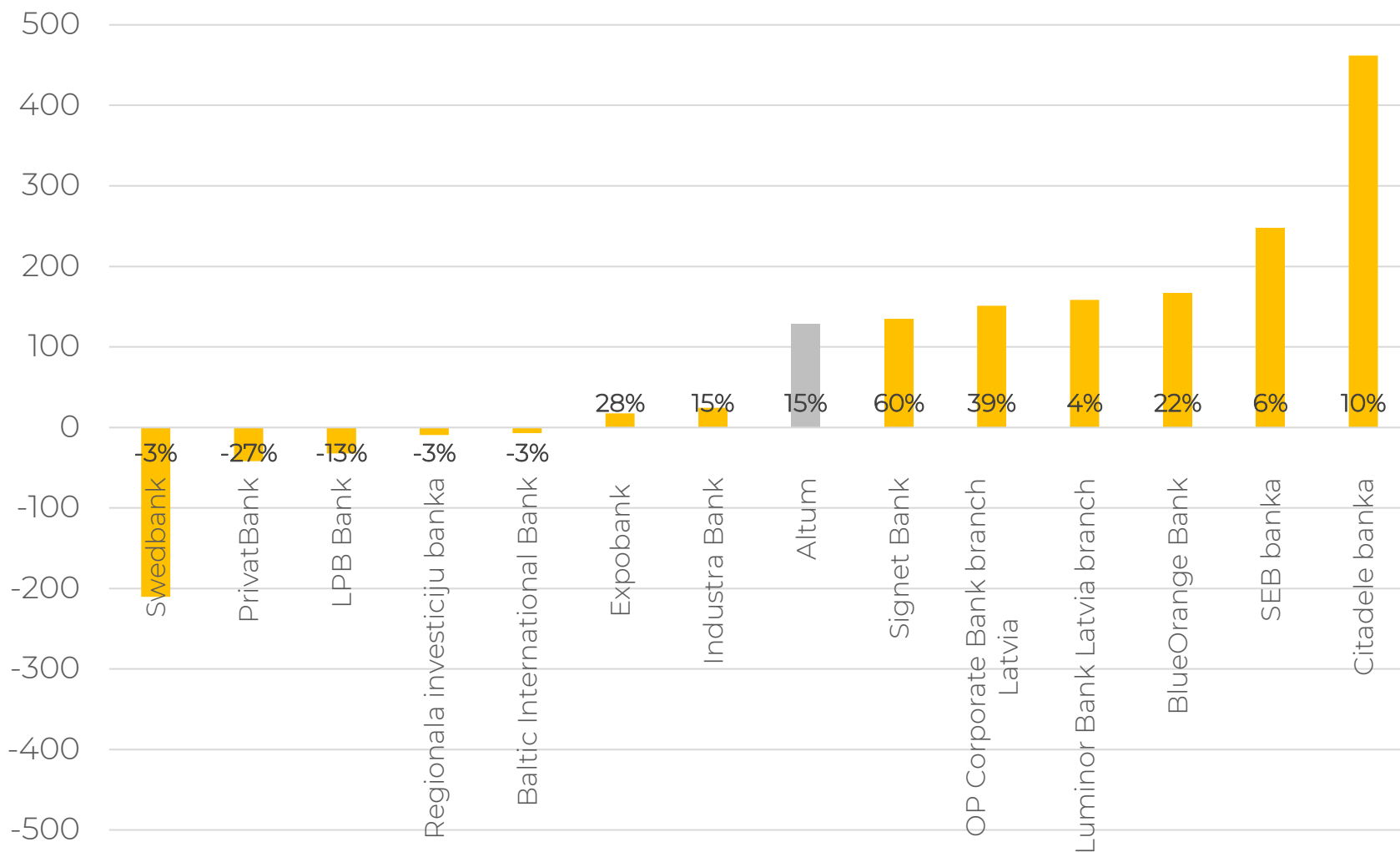
Gross assets as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	7 553.5	-210.6	-2.7%
Citadele banka	4 894.0	461.8	10.4%
SEB banka	4 535.6	247.4	5.8%
Luminor Bank Latvia branch	3 776.3	158.3	4.4%
BlueOrange Bank	908.7	166.2	22.4%
OP Corporate Bank branch Latvia	542.7	151.1	38.6%
Signet Bank	359.5	135.1	60.2%
Regionāla investīciju banka	263.3	-9.4	-3.4%
Baltic International Bank	218.5	-7.2	-3.2%
LPB Bank	207.9	-32.4	-13.5%
Industra Bank	188.3	24.4	14.9%
PrivatBank	111.7	-41.8	-27.2%
Expobank	79.4	17.3	27.8%
Association member banks	23 639.3	1 060.1	4.7%
Total banking industry	25 492.7	934.5	3.8%
Altum	1 011.4	129.0	14.6%

Data source: information from the members of Finance Latvia Association, non-audited data;

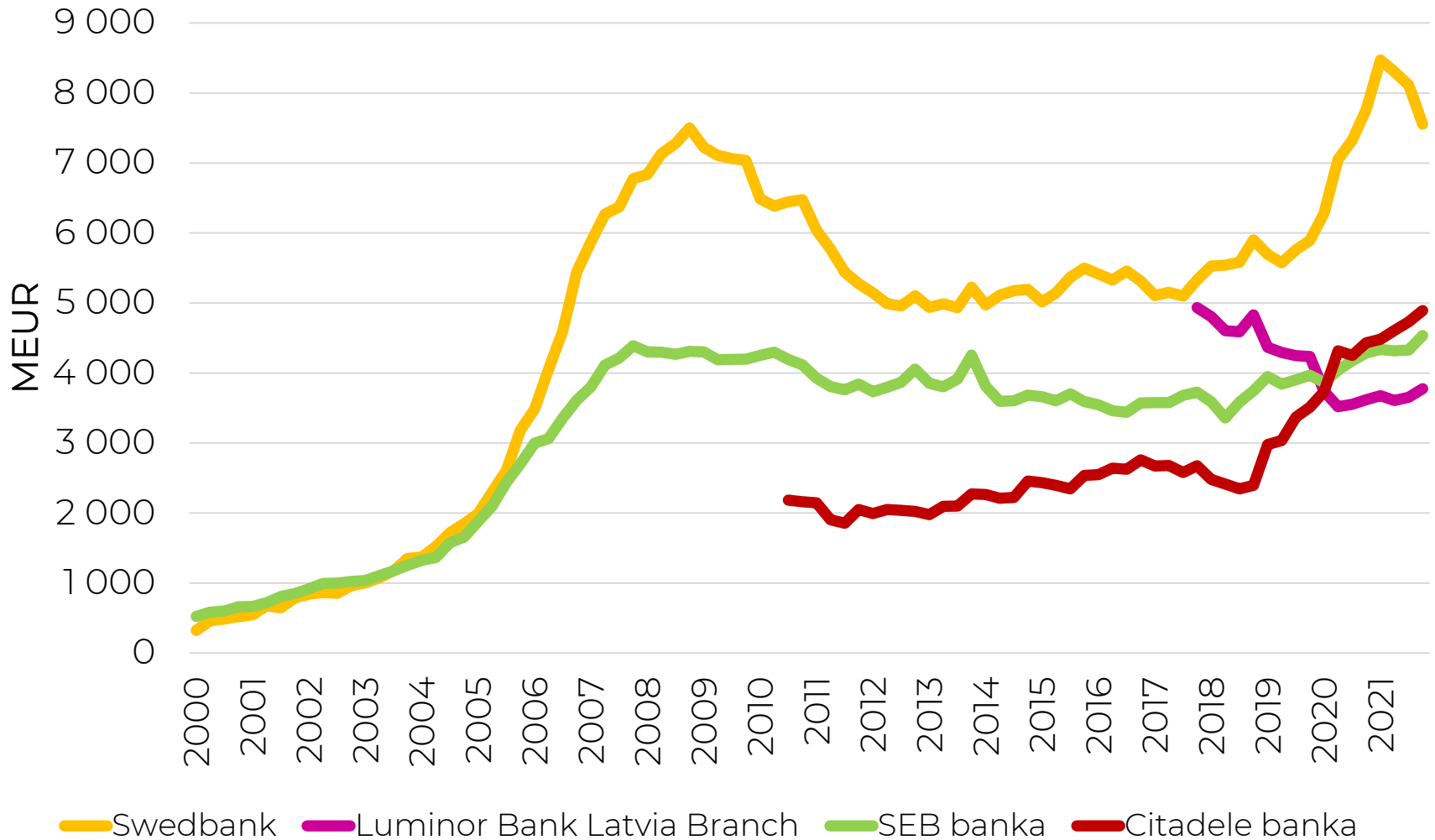
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of gross assets 31.12.2021. vs 31.12.2020., MEUR



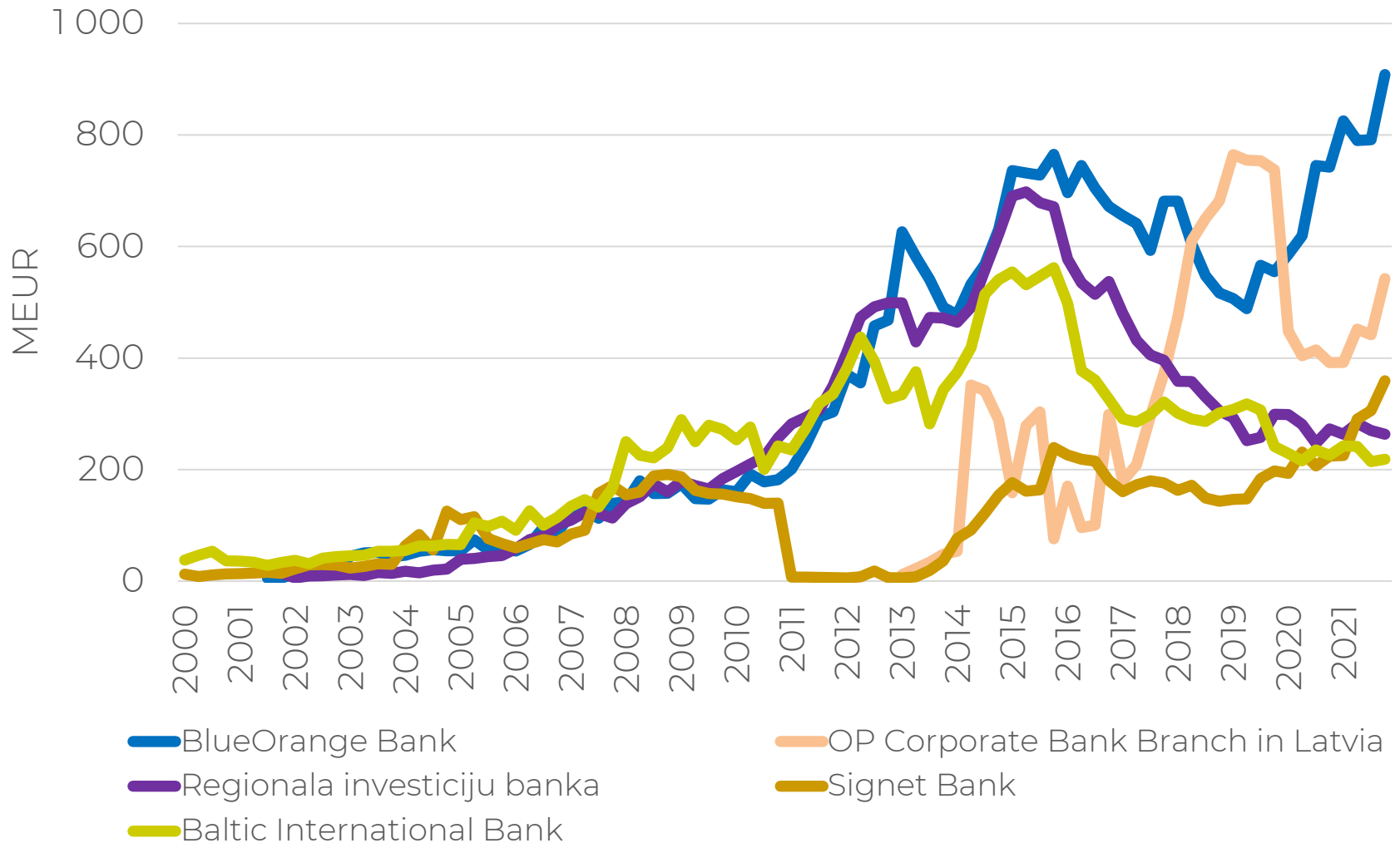
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' gross assets 2000-2021 (1)



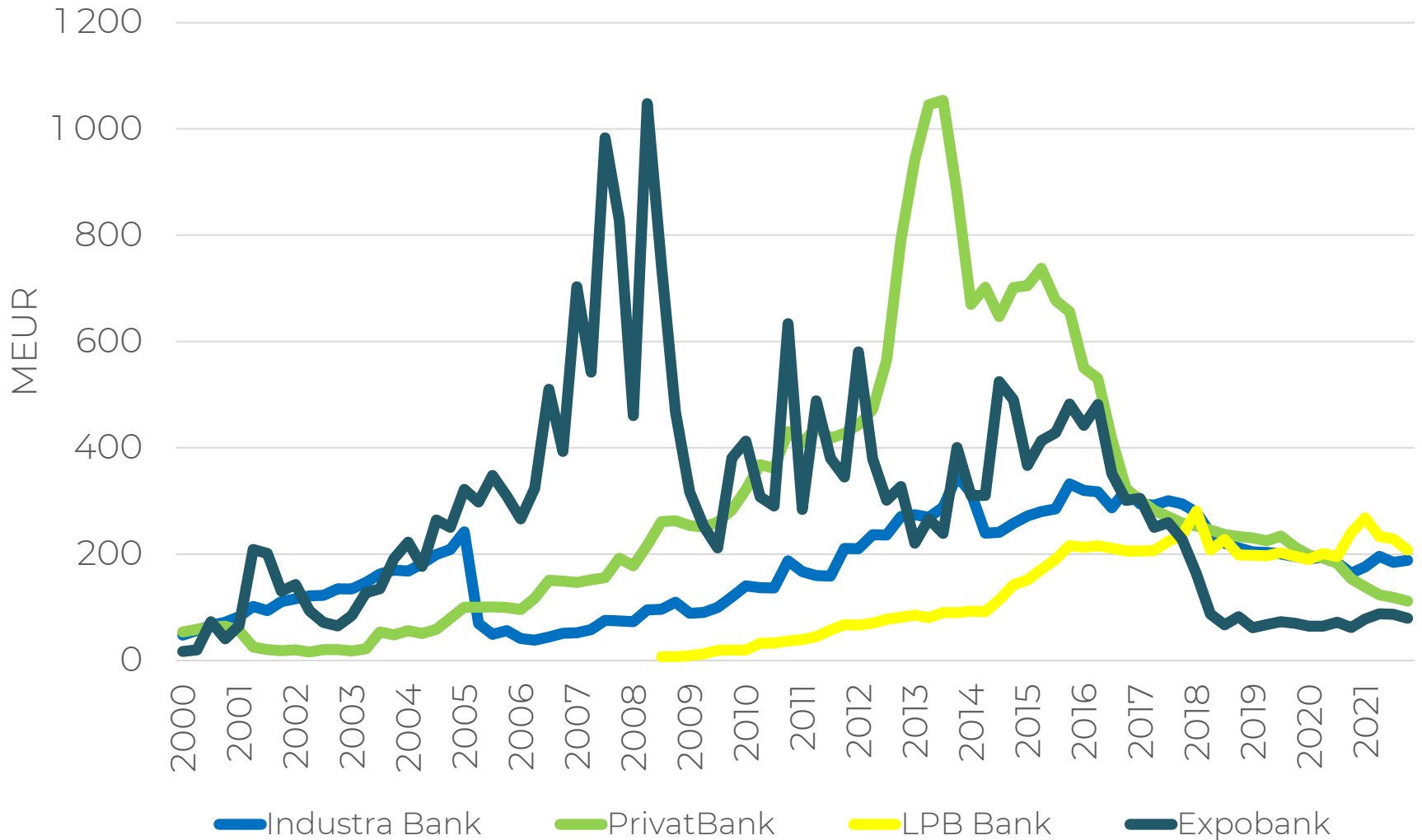
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' gross assets 2000-2021 (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

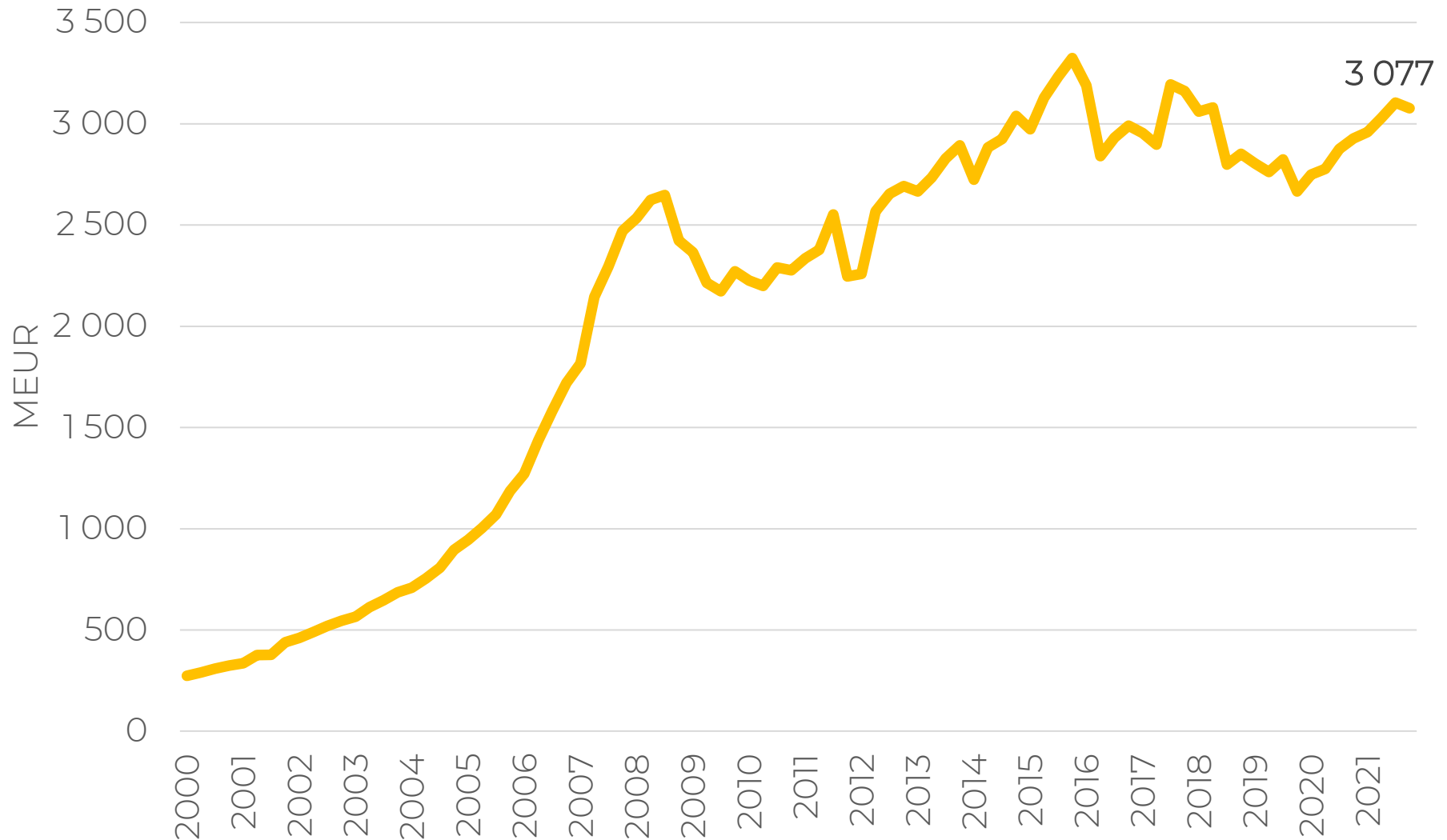
Banks' gross assets 2000-2021 (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

2. CAPITAL

Capital of Latvian banking sector 2000-2021



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Capital of Latvian banking sector

- Total capital of the Latvian banking sector was EUR 3.08 billion as of December 31, 2021;
- Total capital decreased by 1% or EUR 0.03 billion in the 4th quarter 2021;
- Total equity increased by 5% or EUR 0.15 billion in the last 12 months period.

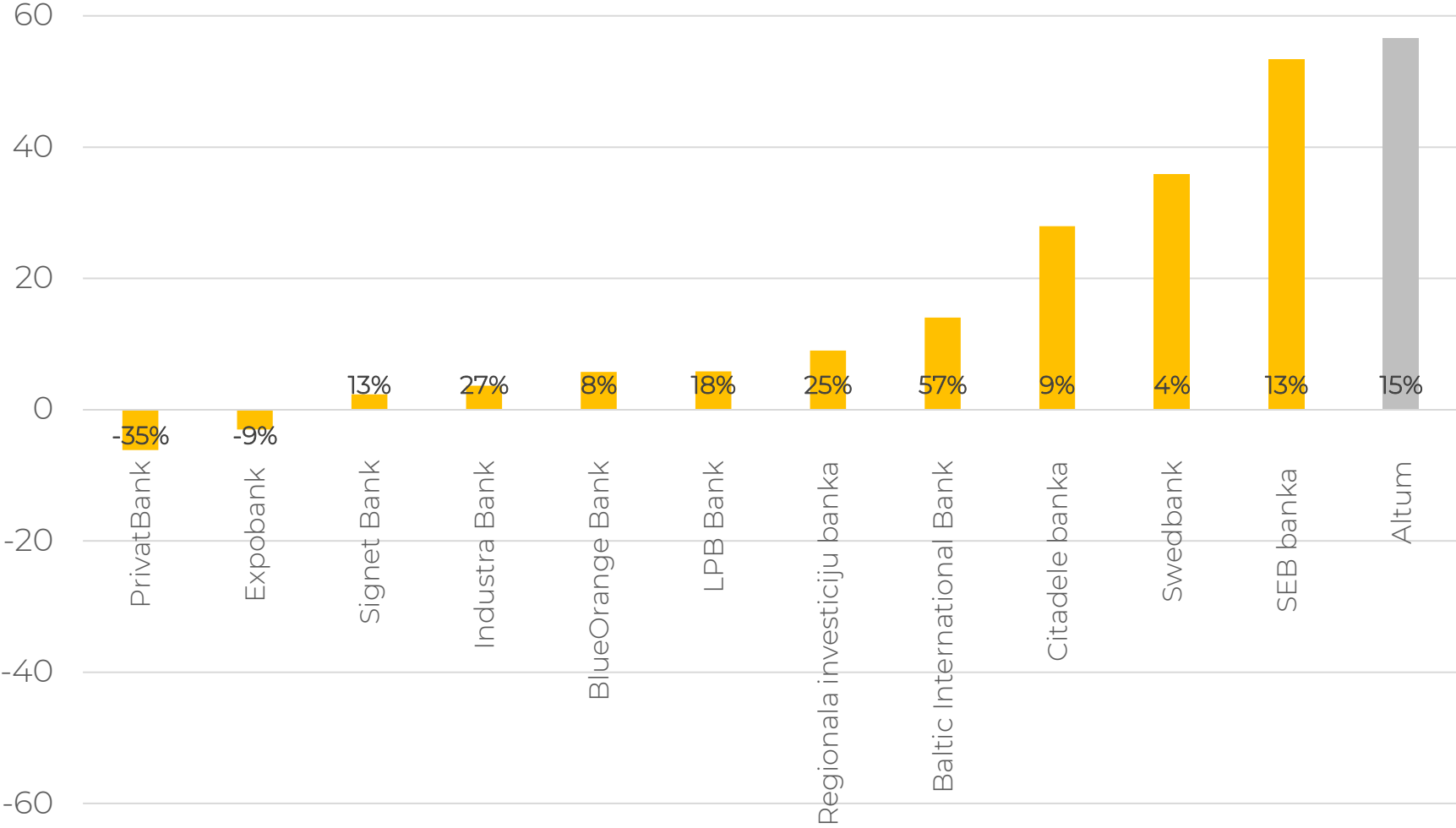
Banks' capital as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	966.6	35.8	3.8%
SEB banka	461.8	53.4	13.1%
Citadele banka	345.6	28.0	8.8%
BlueOrange Bank	76.8	5.8	8.1%
Regionala investiciju banka	45.0	9.0	25.0%
Baltic International Bank	38.5	14.0	57.4%
LPB Bank	37.9	5.8	18.3%
Expobank	32.6	-3.0	-8.5%
Signet Bank	20.4	2.3	12.8%
Industra Bank	17.0	3.6	27.3%
PrivatBank	11.7	-6.2	-34.6%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	2 053.9	148.6	7.8%
Total banking industry	3 076.6	149.6	5.1%
Altum	438.3	56.6	14.8%

Data source: information from the members of Finance Latvia Association, non-audited data;

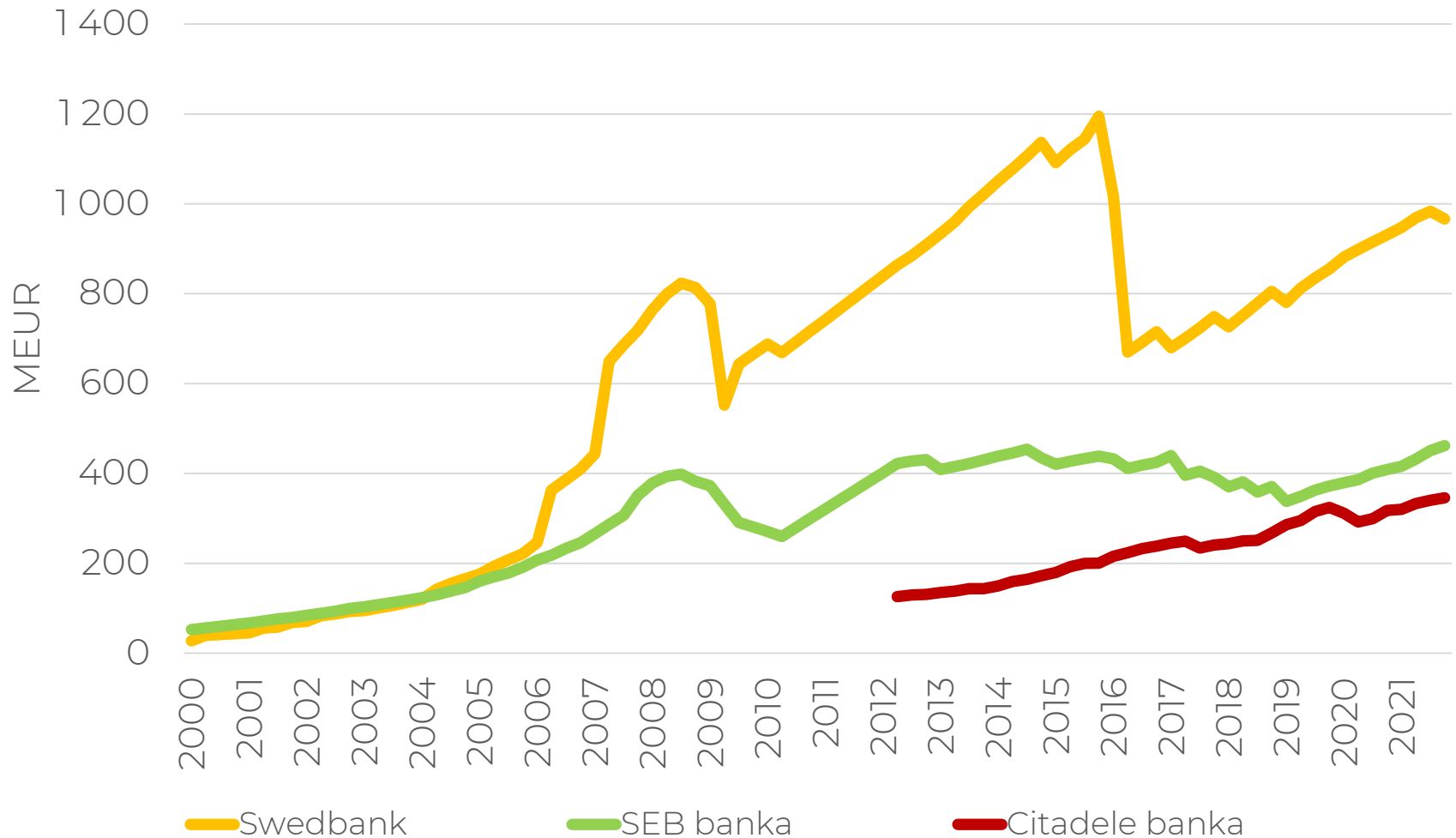
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of capital 31.12.2021 vs 31.12.2020, MEUR



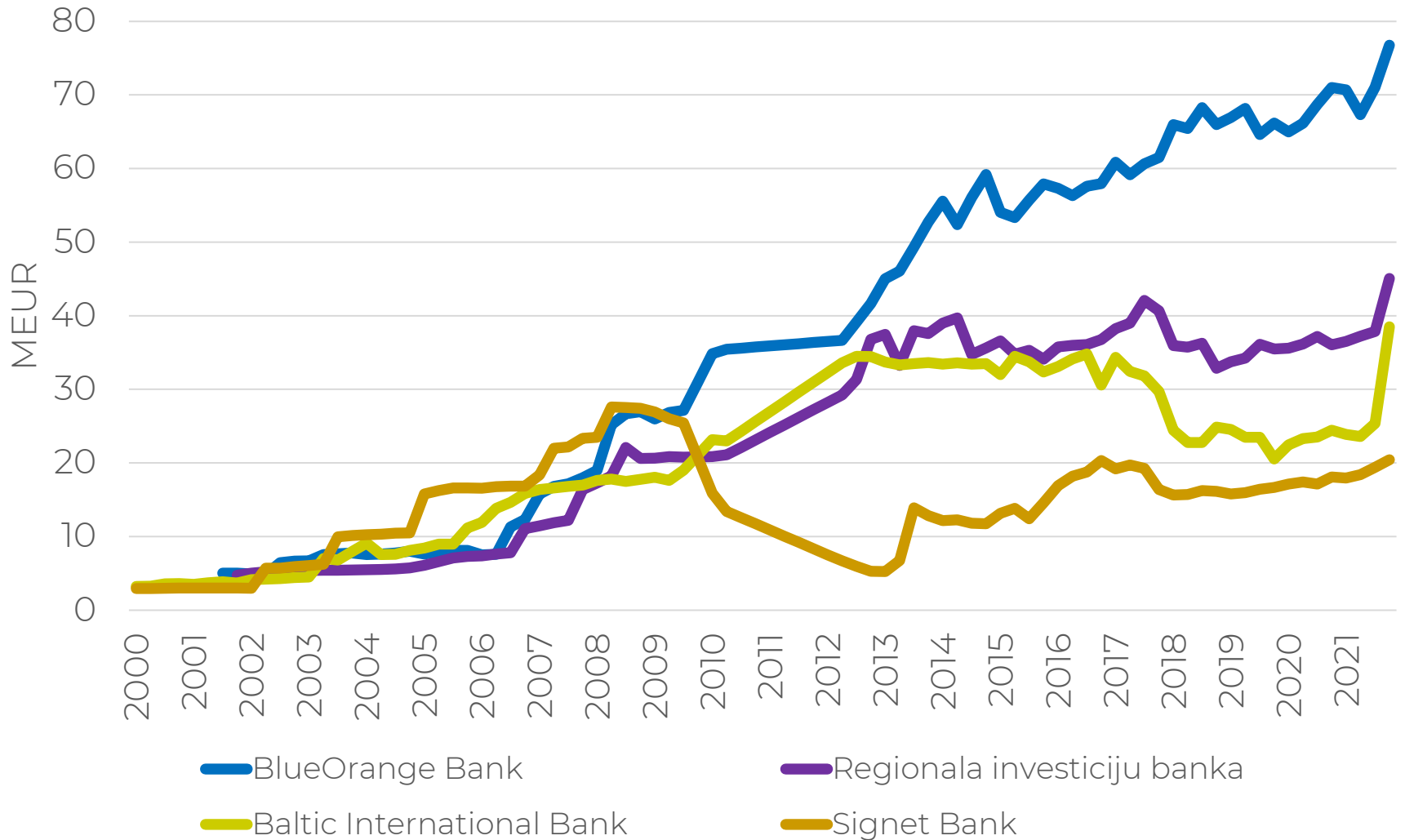
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' capital 2000-2021 (1)



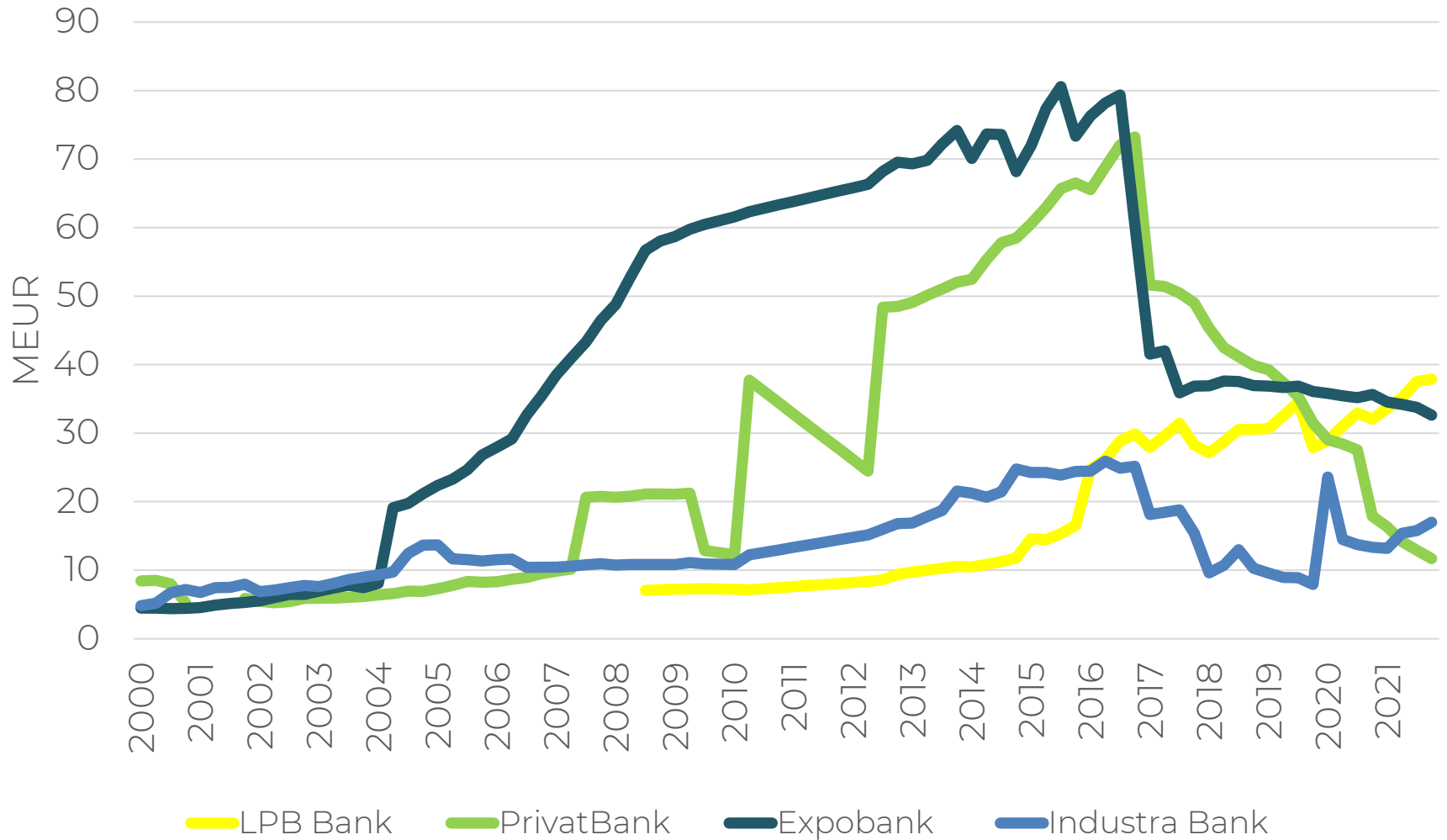
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' capital 2000-2021 (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

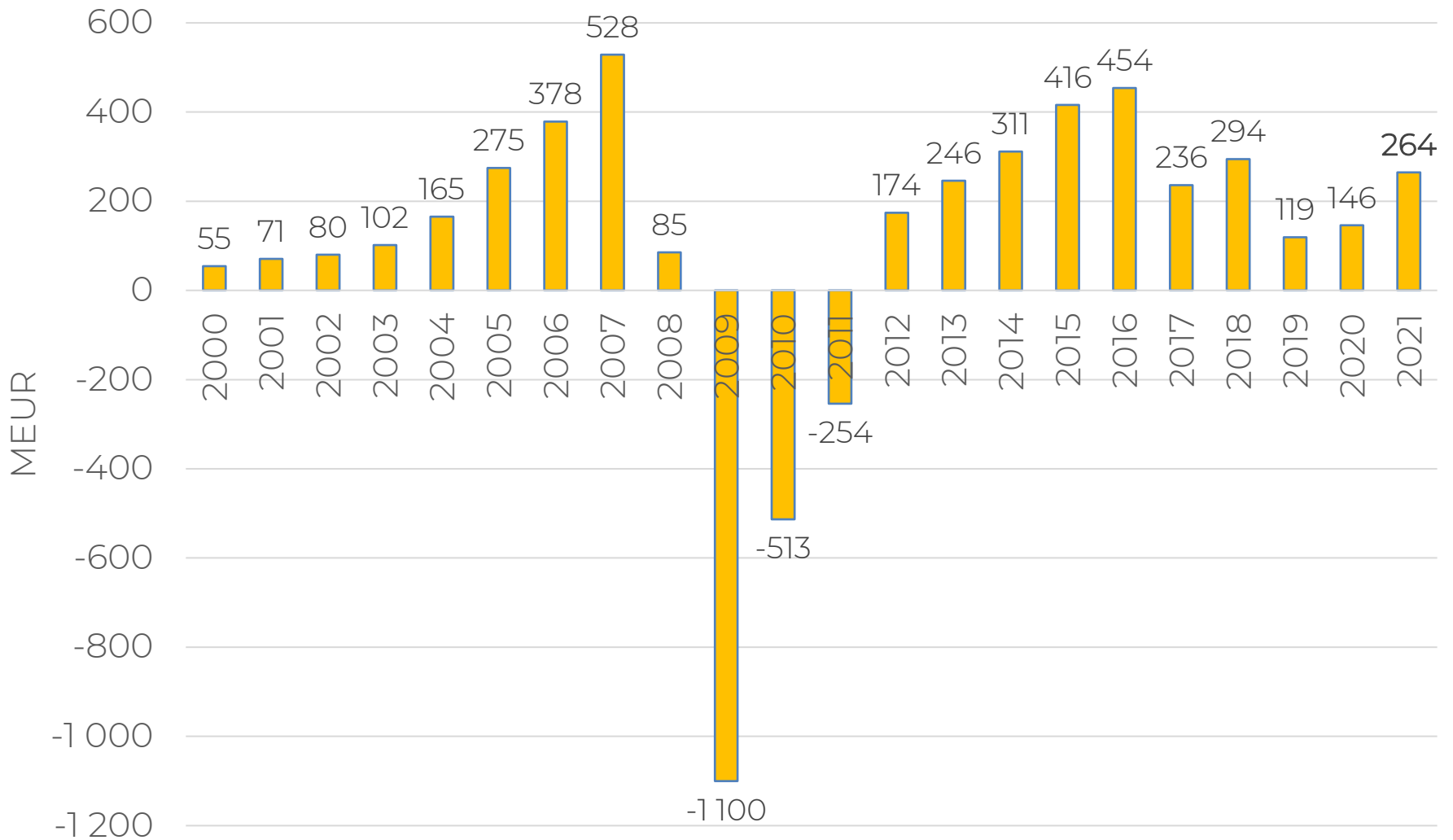
Banks' capital 2000-2021 (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

3. PROFIT

Profit of Latvian banking sector 2000-2021



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Profit of Latvian banking sector

- Total unaudited profit of commercial banks in Latvia was EUR 264 million in 2021;
- It was larger by 81% or EUR 118 million compared to the result of 2020;
- Latvian banking sector is profitable since 2012;
- Accumulated profit of Latvian banking sector is EUR 879 million since 2008 (economic crisis) or in the last 14 years period.

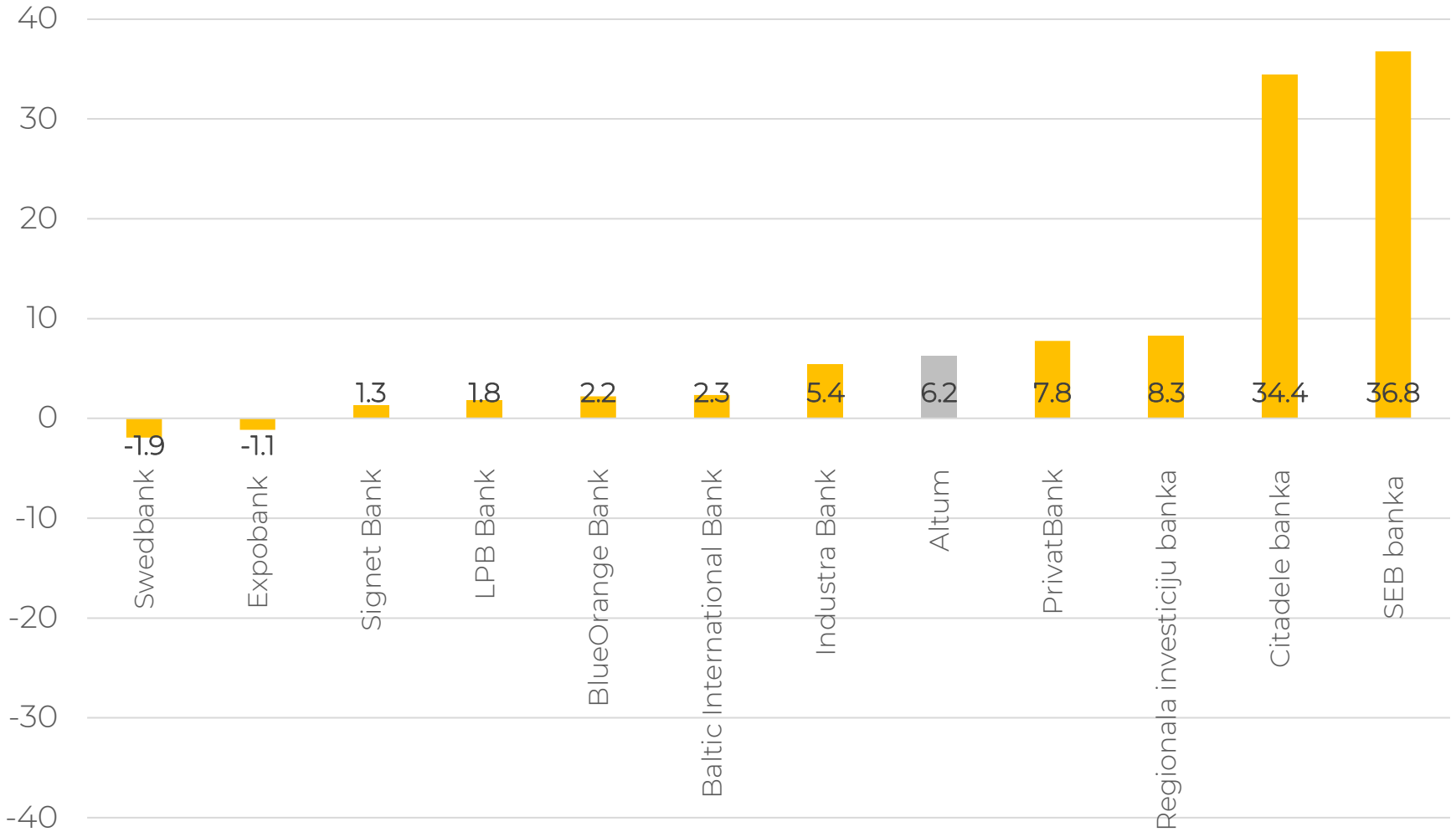
Banks' profit as of 31.12.2021, MEUR

Name	Value	Change vs. 2020	
Swedbank	73.4	-1.9	-2.5%
SEB banka	72.5	36.8	102.9%
Citadele banka	29.6	34.4	-722.6%
Regionala investiciju banka	9.1	8.3	1038.8%
BlueOrange Bank	7.1	2.2	45.1%
LPB Bank	5.4	1.8	50.3%
Signet Bank	2.9	1.3	80.8%
Industra Bank	1.8	5.4	-150.4%
Baltic International Bank	0.9	2.3	-159.5%
Expobank	-2.1	-1.1	119.0%
PrivatBank	-5.9	7.8	-56.9%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	194.9	97.3	99.7%
Total banking industry	264.4	118.4	81.1%
Altum	11.4	6.2	120.7%

Data source: information from the members of Finance Latvia Association, non-audited data;

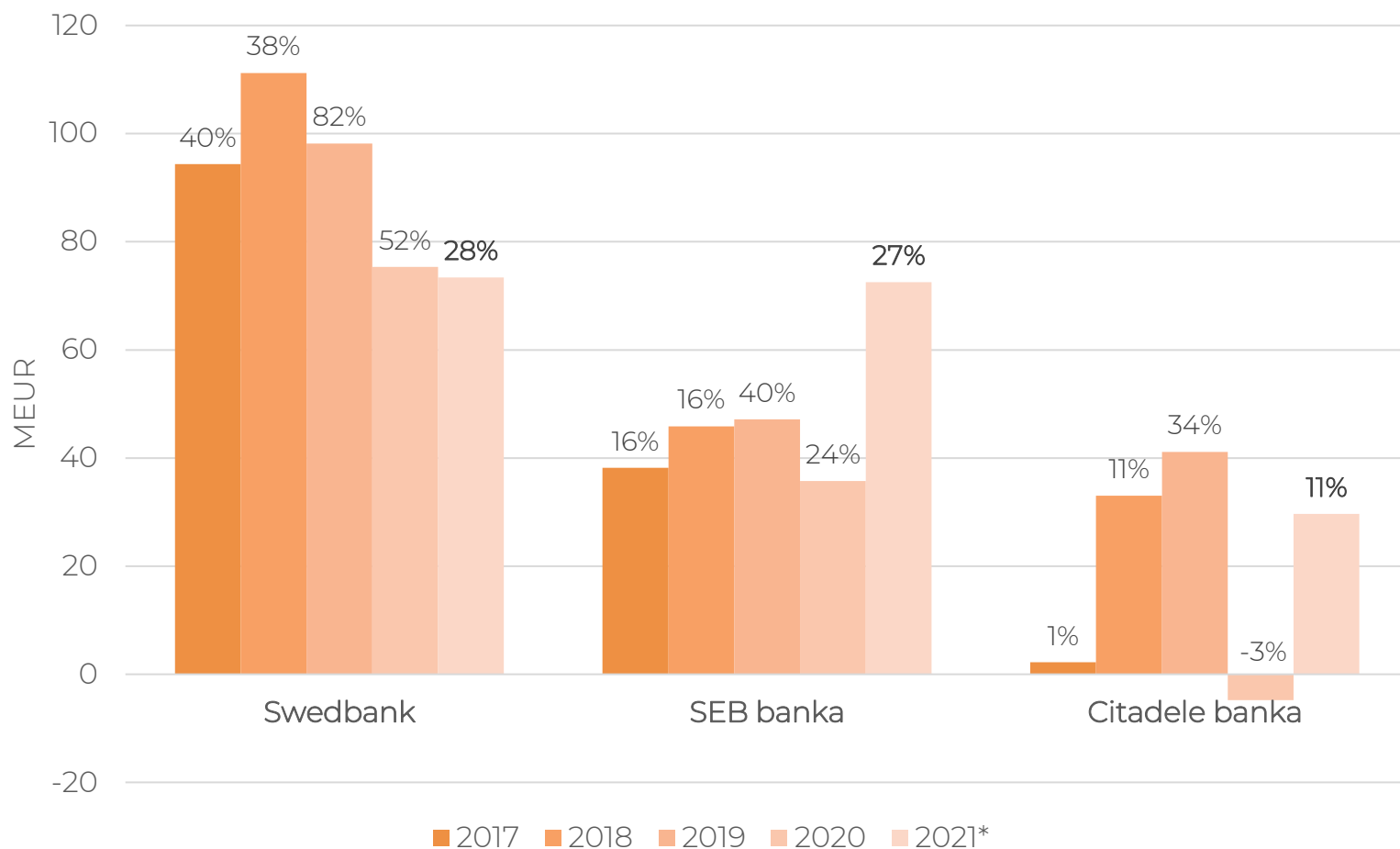
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of profit 2021 vs 2020, MEUR



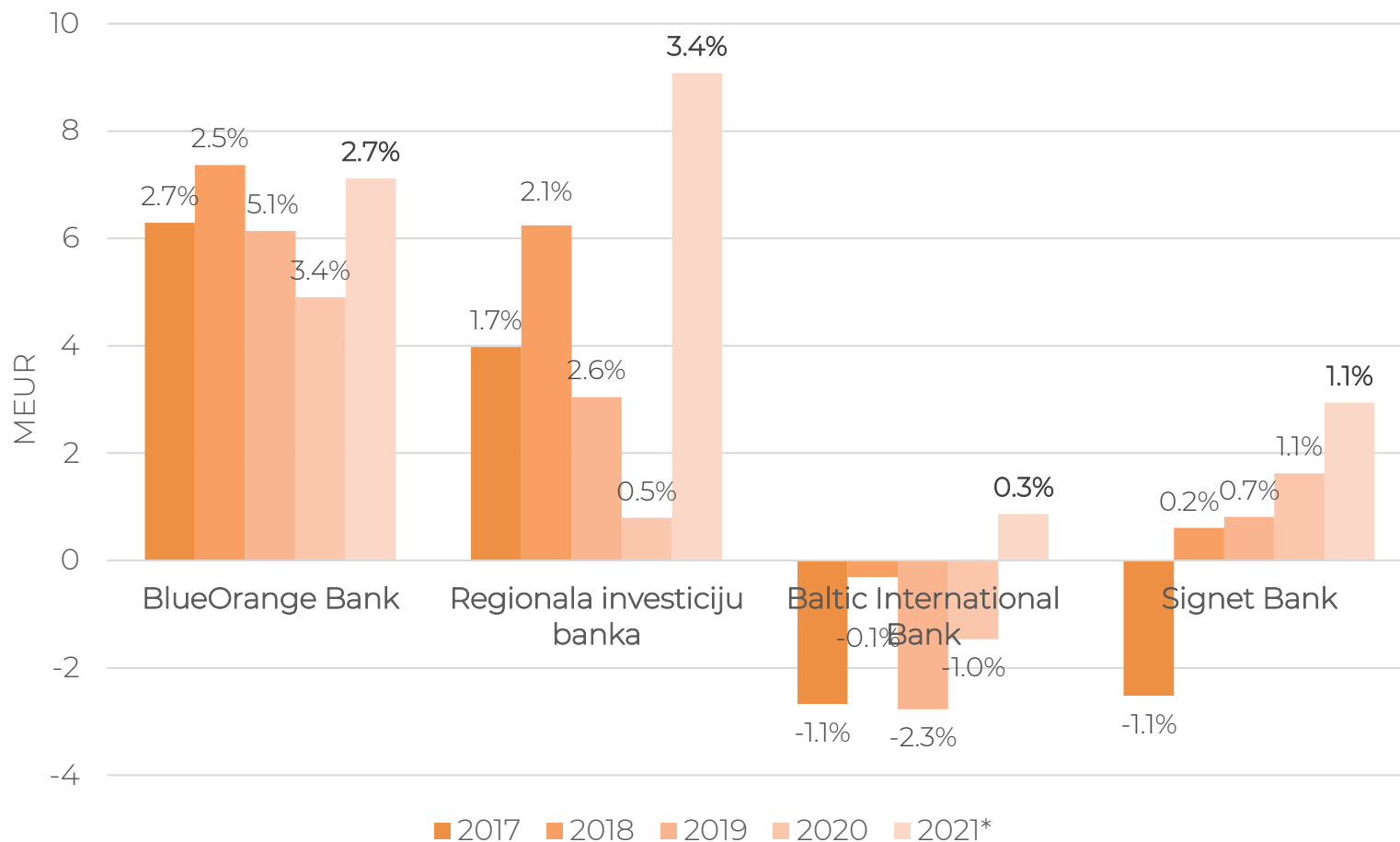
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' profit 2017-2021, MEUR un % from total profit of Latvian banking sector (1)



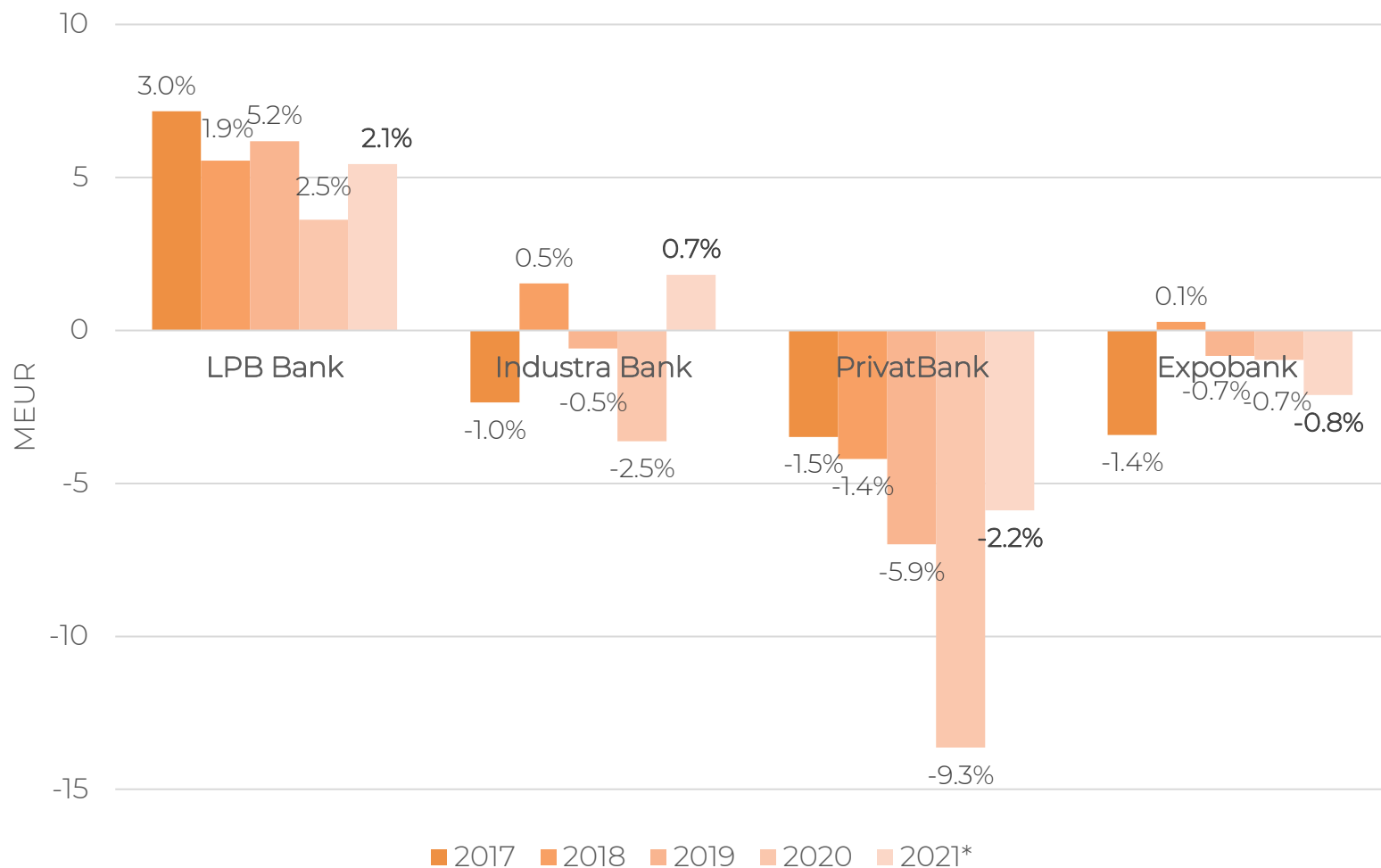
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' profit 2017-2021, MEUR un % from total profit of Latvian banking sector (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

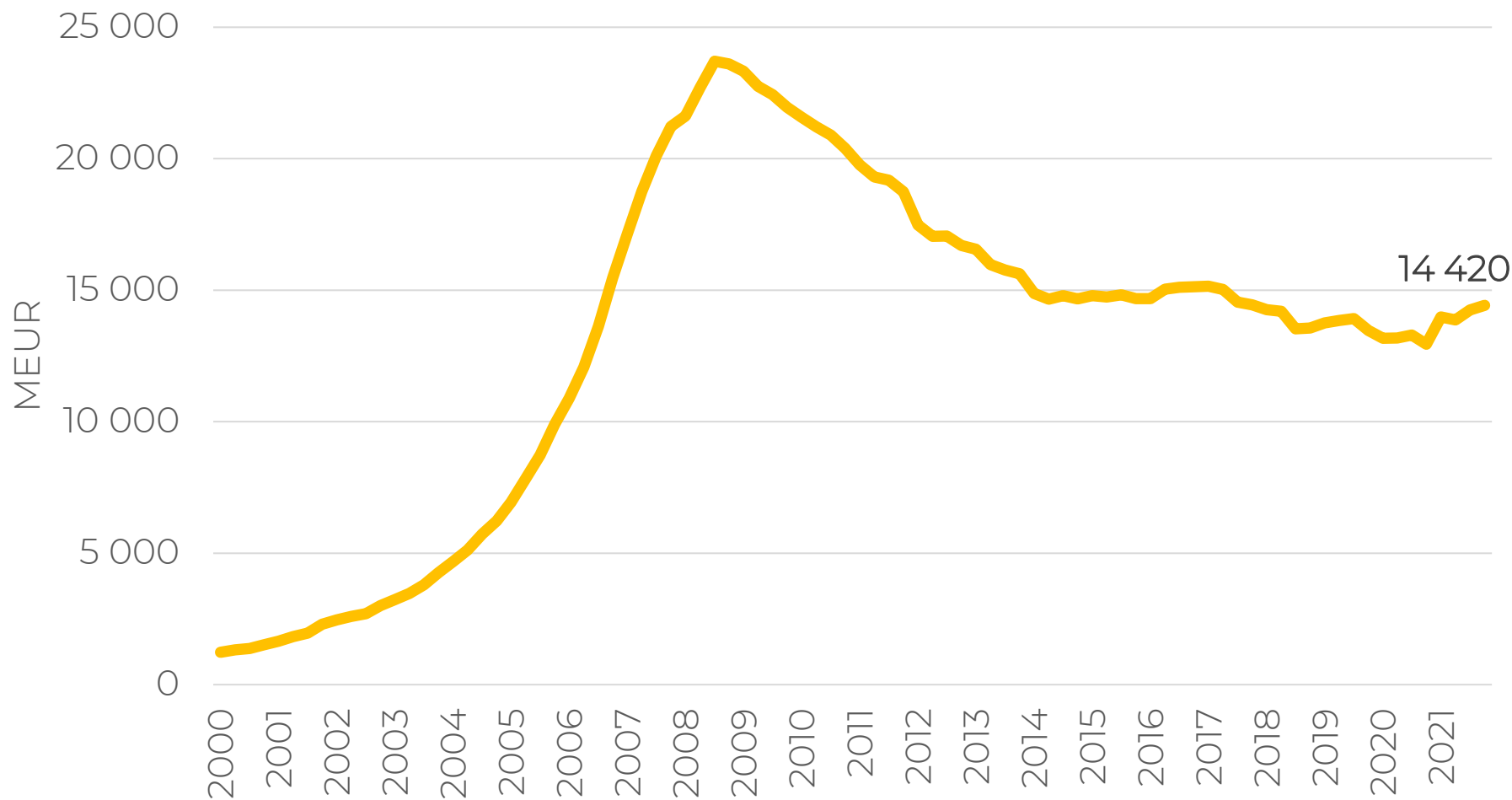
Banks' profit 2017-2021, MEUR un % from total profit of Latvian banking sector (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

4. ISSUED LOANS

Portfolio of issued loans at Latvian banking sector 2000-2021



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Loans at Latvian banking sector

- The portfolio of issued loans by Latvian banking sector was EUR 14.42 billion as of December 31, 2021. It is the largest value since 2018;
- Total loan portfolio increased by 1% or EUR 0.17 billion EUR in the 4th quarter 2021;
- The portfolio increased by 11% or EUR 1.47 billion in the last 12 months period.

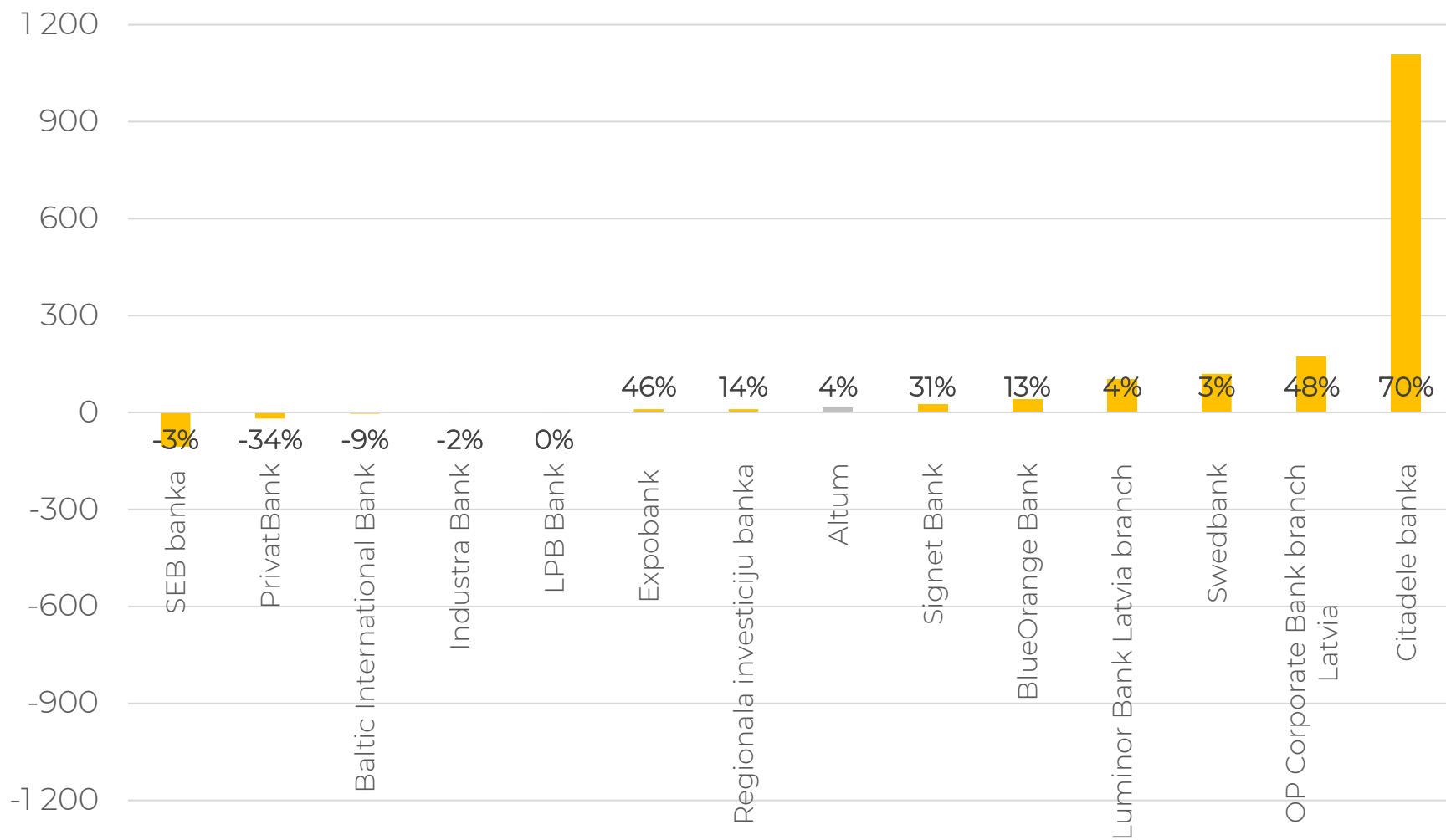
Banks' issued loans as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	3 650.1	119.5	3.4%
SEB banka	2 974.5	-105.7	-3.4%
Luminor Bank Latvia branch	2 921.6	104.2	3.7%
Citadele banka	2 685.3	1 107.4	70.2%
OP Corporate Bank branch Latvia	536.3	173.7	47.9%
BlueOrange Bank	348.8	40.4	13.1%
Signet Bank	110.4	26.4	31.4%
Regionala investiciju banka	89.1	10.7	13.6%
Industra Bank	79.0	-1.6	-1.9%
LPB Bank	50.5	-0.1	-0.2%
Baltic International Bank	39.7	-4.0	-9.1%
PrivatBank	36.3	-18.5	-33.7%
Expobank	32.9	10.4	46.0%
Association member banks	13 554.7	1 462.9	12.1%
Total banking industry	14 420.0	1 471.9	11.4%
Altum	348.7	14.8	4.4%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans portfolio 31.12.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of loans as of 31.12.2021, MEUR

Name	Loans	Private persons		Companies
		Total	incl. property loans to residents	
Swedbank	3 650.1	1 975.2	1 783.6	1 546.7
SEB banka	2 974.5	1 068.2	929.6	1 780.4
Luminor Bank Latvia branch	2 921.6	1 481.5	1 282.4	1 398.9
Citadele banka	2 685.3	929.8	430.4	1 738.8
OP Corporate Bank branch Latvia	536.3	7.4	0.0	517.4
BlueOrange Bank	348.8	14.8	7.6	334.1
Signet Bank	110.4	23.3	1.5	87.1
Regionala investiciju banka	89.1	1.6	0.1	87.5
Industra Bank	79.0	8.1	3.8	70.9
LPB Bank	50.5	7.9	3.9	42.6
Baltic International Bank	39.7	8.5	1.4	31.2
PrivatBank	36.3	23.7	10.7	12.6
Expobank	32.9	2.6	0.0	30.2
Association member banks	13 554.7	5 552.7	4 454.9	7 678.4
Total banking industry	14 420.0	5 818.6	4 482.5	8 277.8
Altum	348.7	28.9	4.2	319.8

Loans to companies do not include loans to central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

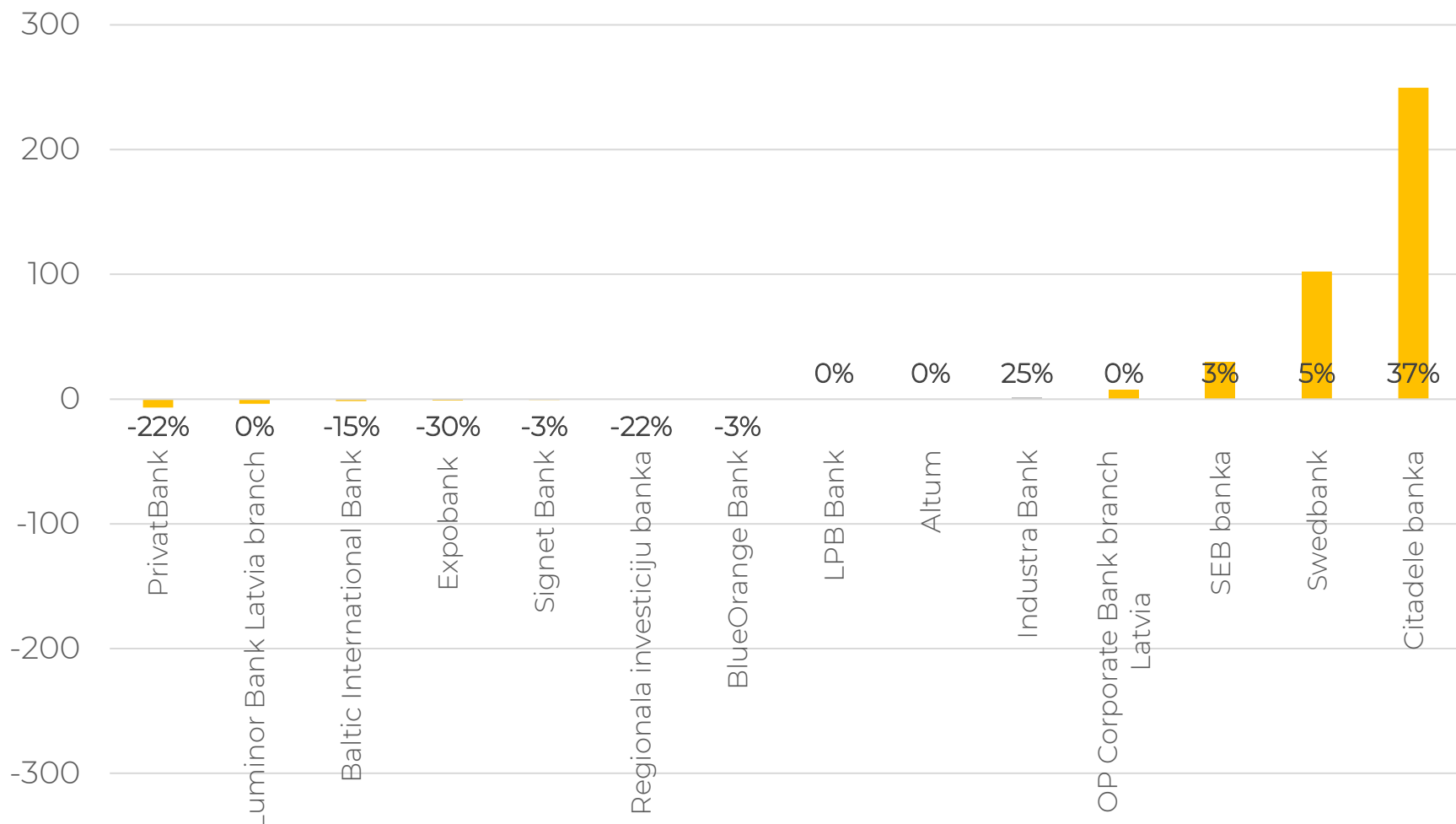
Loans to private persons as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	1 975.2	102.3	5.5%
Luminor Bank Latvia branch	1 481.5	-3.7	-0.2%
SEB banka	1 068.2	29.5	2.8%
Citadele banka	929.8	249.5	36.7%
PrivatBank	23.7	-6.8	-22.4%
Signet Bank	23.3	-0.8	-3.4%
BlueOrange Bank	14.8	-0.4	-2.6%
Baltic International Bank	8.5	-1.5	-15.1%
Industra Bank	8.1	1.6	25.3%
LPB Bank	7.9	0.0	0.2%
OP Corporate Bank branch Latvia	7.4	7.4	0.0%
Expobank	2.6	-1.1	-29.7%
Regionala investiciju banka	1.6	-0.5	-22.3%
Association member banks	5 552.7	375.5	7.3%
Total banking industry	5 818.6	446.4	8.3%
Altum	28.9	0.0	0.1%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to private persons 31.12.2021 vs 31.12.2020, MEUR



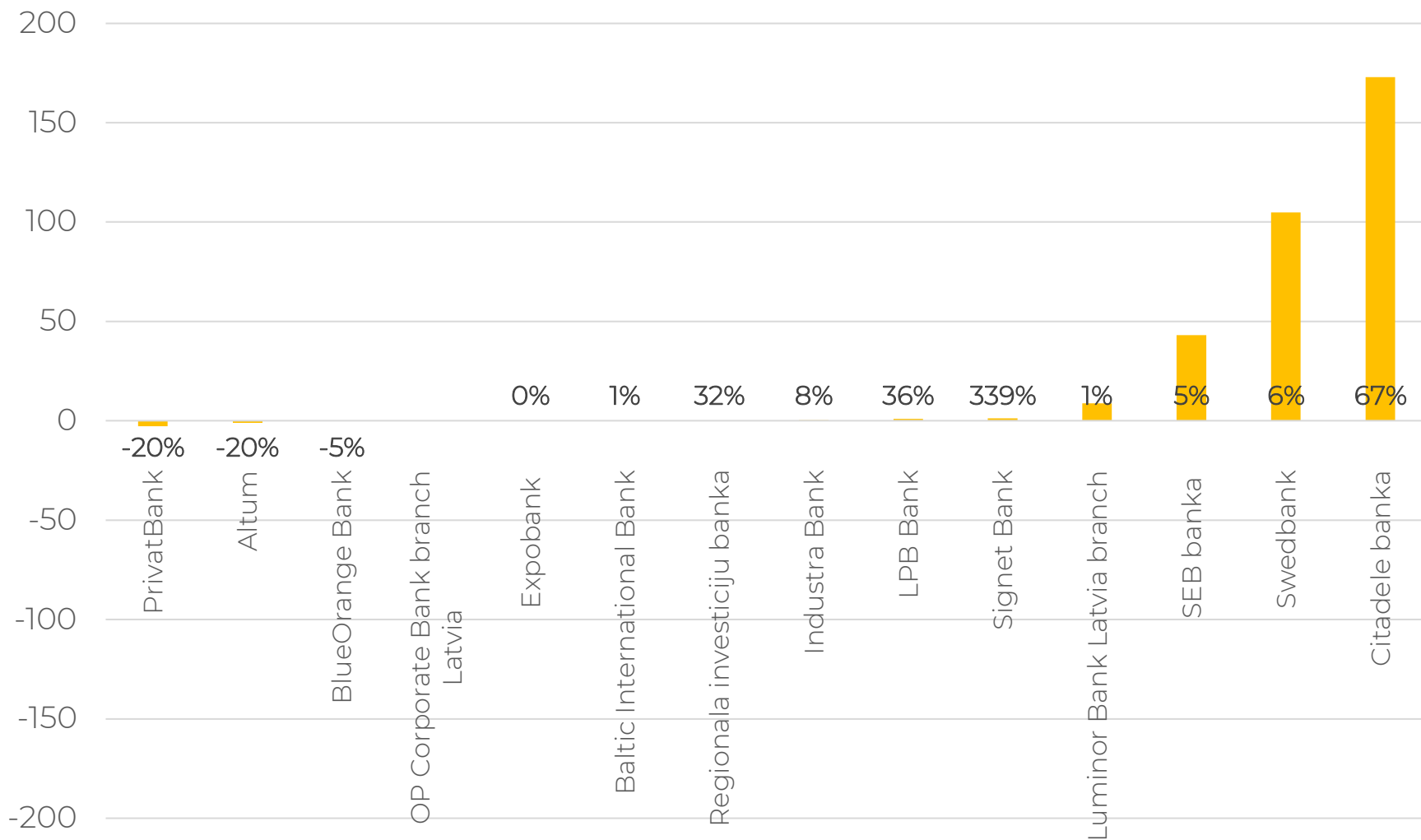
Property loans to residents as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	1 783.6	104.8	6.2%
Luminor Bank Latvia branch	1 282.4	8.8	0.7%
SEB banka	929.6	43.0	4.9%
Citadele banka	430.4	172.9	67.1%
PrivatBank	10.7	-2.7	-20.1%
BlueOrange Bank	7.6	-0.4	-4.7%
LPB Bank	3.9	1.0	36.1%
Industra Bank	3.8	0.3	8.2%
Signet Bank	1.5	1.2	338.7%
Baltic International Bank	1.4	0.0	0.7%
Regionala investiciju banka	0.1	0.0	32.2%
Expobank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	4 454.9	329.0	8.0%
Total banking industry	4 482.5	326.1	7.8%
Altum	4.2	-1.1	-20.2%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of property loans to residents 31.12.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Loans to companies as of 31.12.2021, MEUR

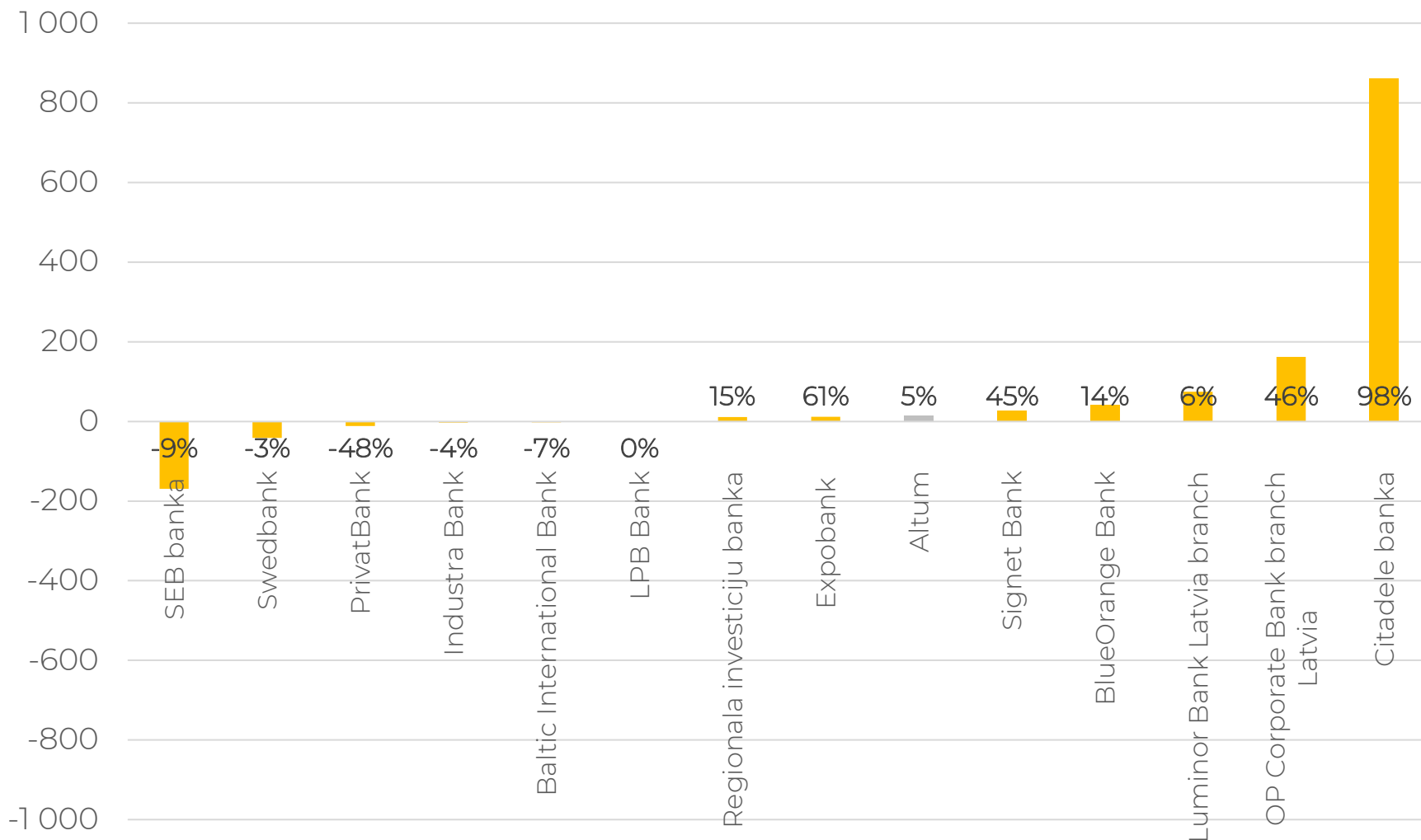
Name	Value	Change in 2021	
SEB banka	1 780.4	-168.9	-8.7%
Citadele banka	1 738.8	860.7	98.0%
Swedbank	1 546.7	-41.5	-2.6%
Luminor Bank Latvia branch	1 398.9	74.3	5.6%
OP Corporate Bank branch Latvia	517.4	161.9	45.5%
BlueOrange Bank	334.1	40.8	13.9%
Regionala investiciju banka	87.5	11.2	14.6%
Signet Bank	87.1	27.2	45.5%
Industra Bank	70.9	-3.2	-4.3%
LPB Bank	42.6	-0.1	-0.2%
Baltic International Bank	31.2	-2.4	-7.2%
Expobank	30.2	11.5	61.1%
PrivatBank	12.6	-11.6	-47.9%
Association member banks	7 678.4	959.7	14.3%
Total banking industry	8 277.8	897.9	12.2%
Altum	319.8	14.8	4.9%

Loans to companies do not include loans to central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

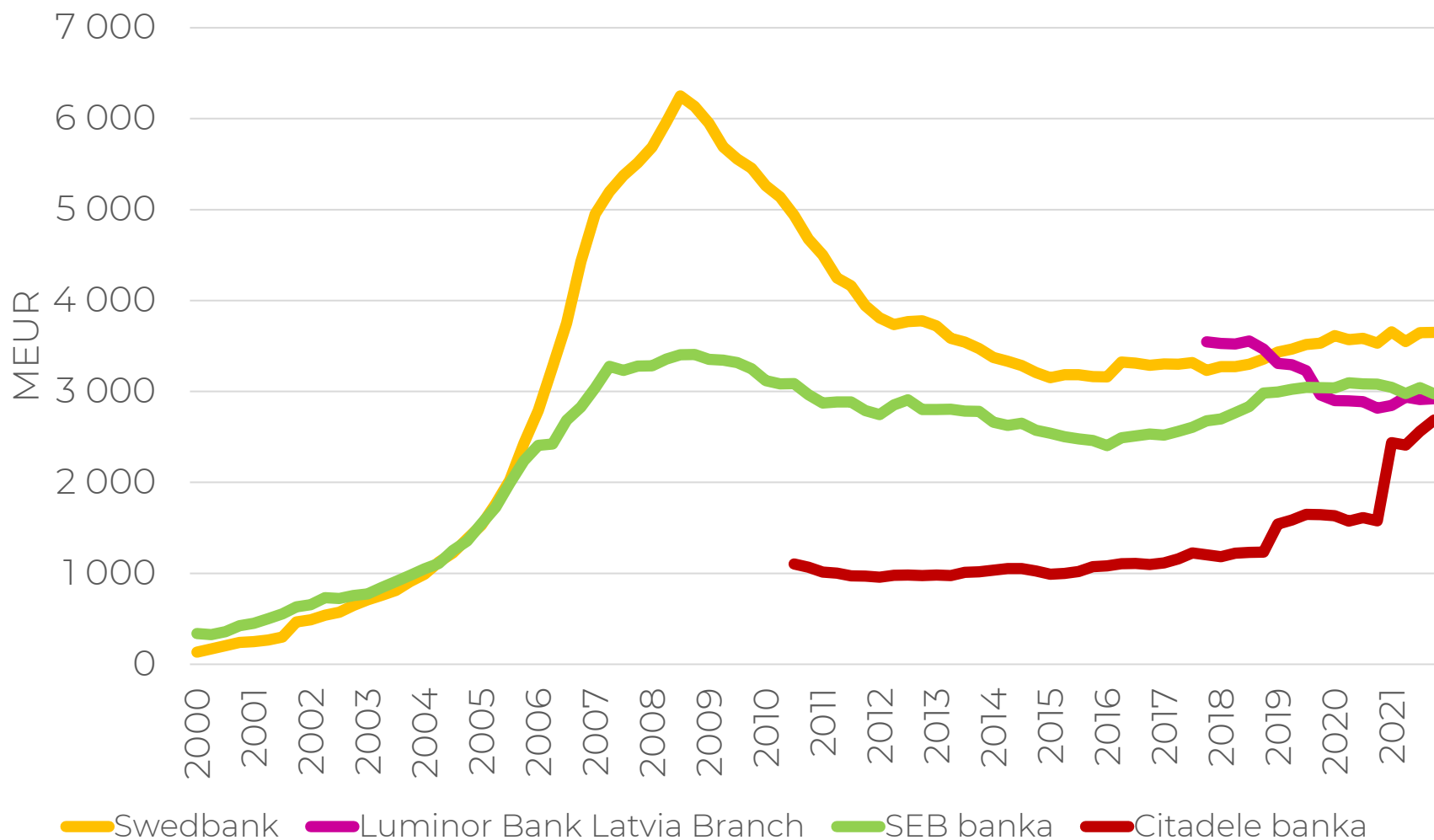
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to companies 31.12.2021 vs 31.12.2020, MEUR



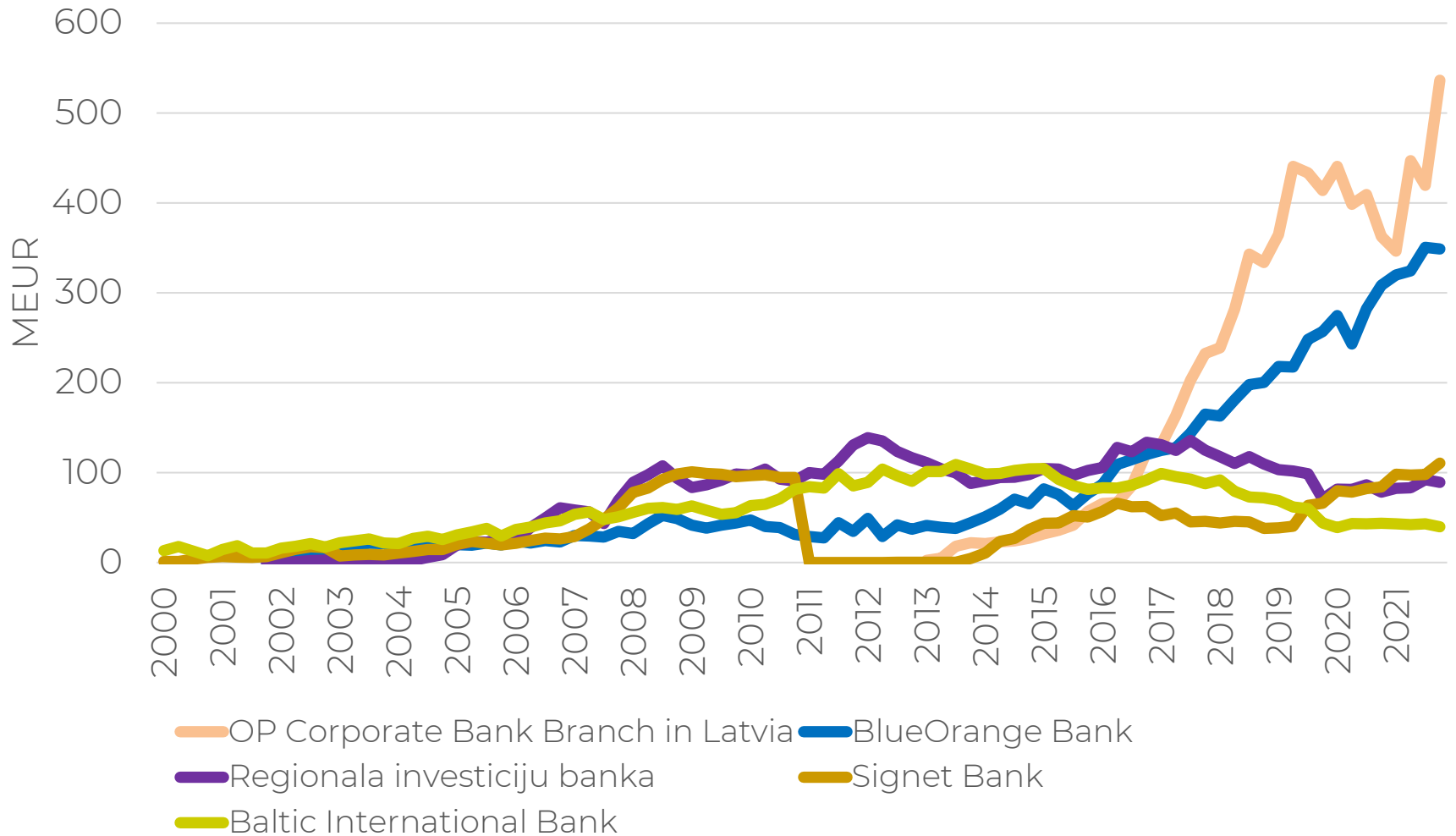
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' issued loans 2000-2021 (1)



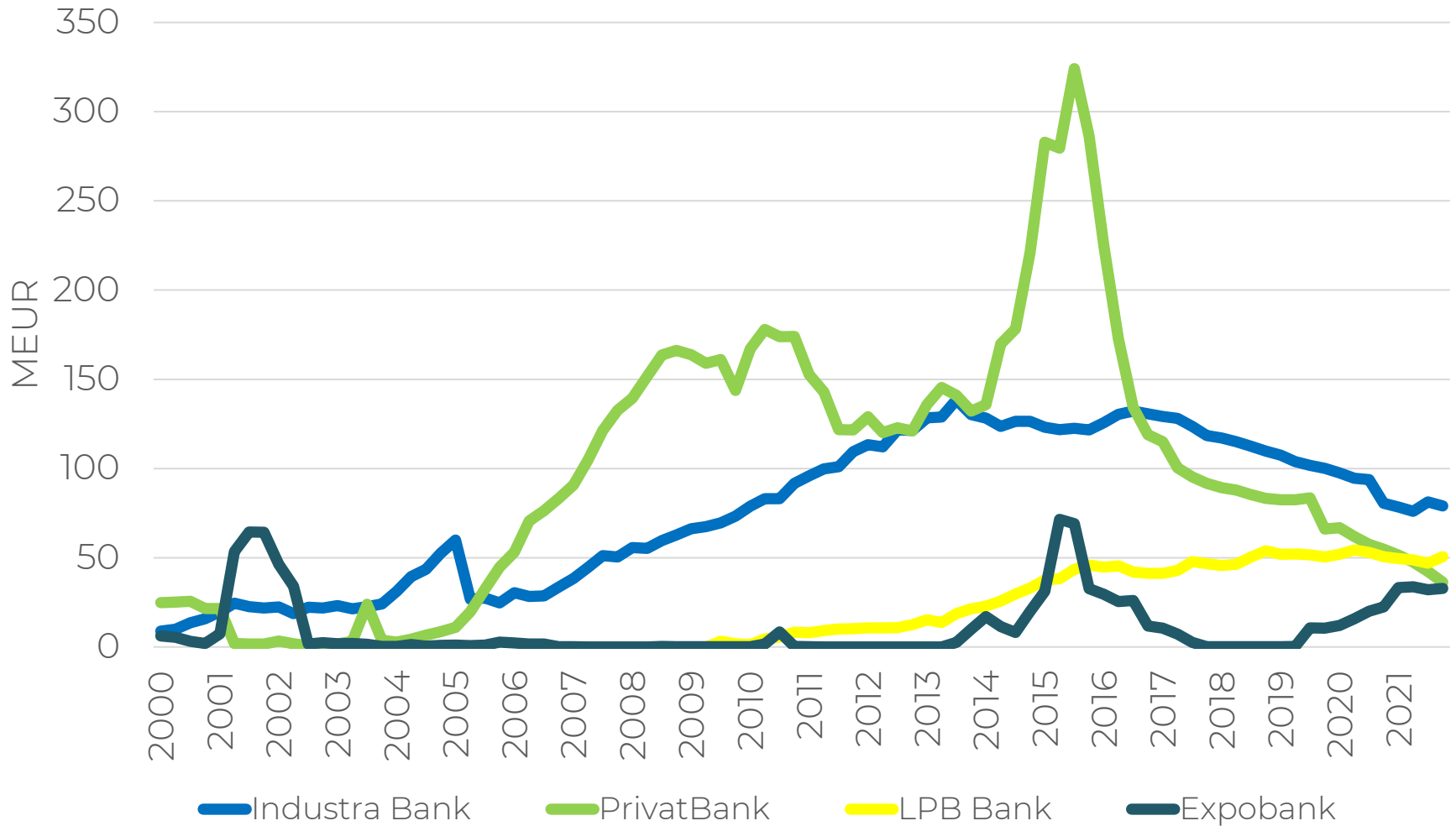
Data source: information from the members of Finance Latvia Association, non-audited data.

Banks' issued loans 2000-2021 (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

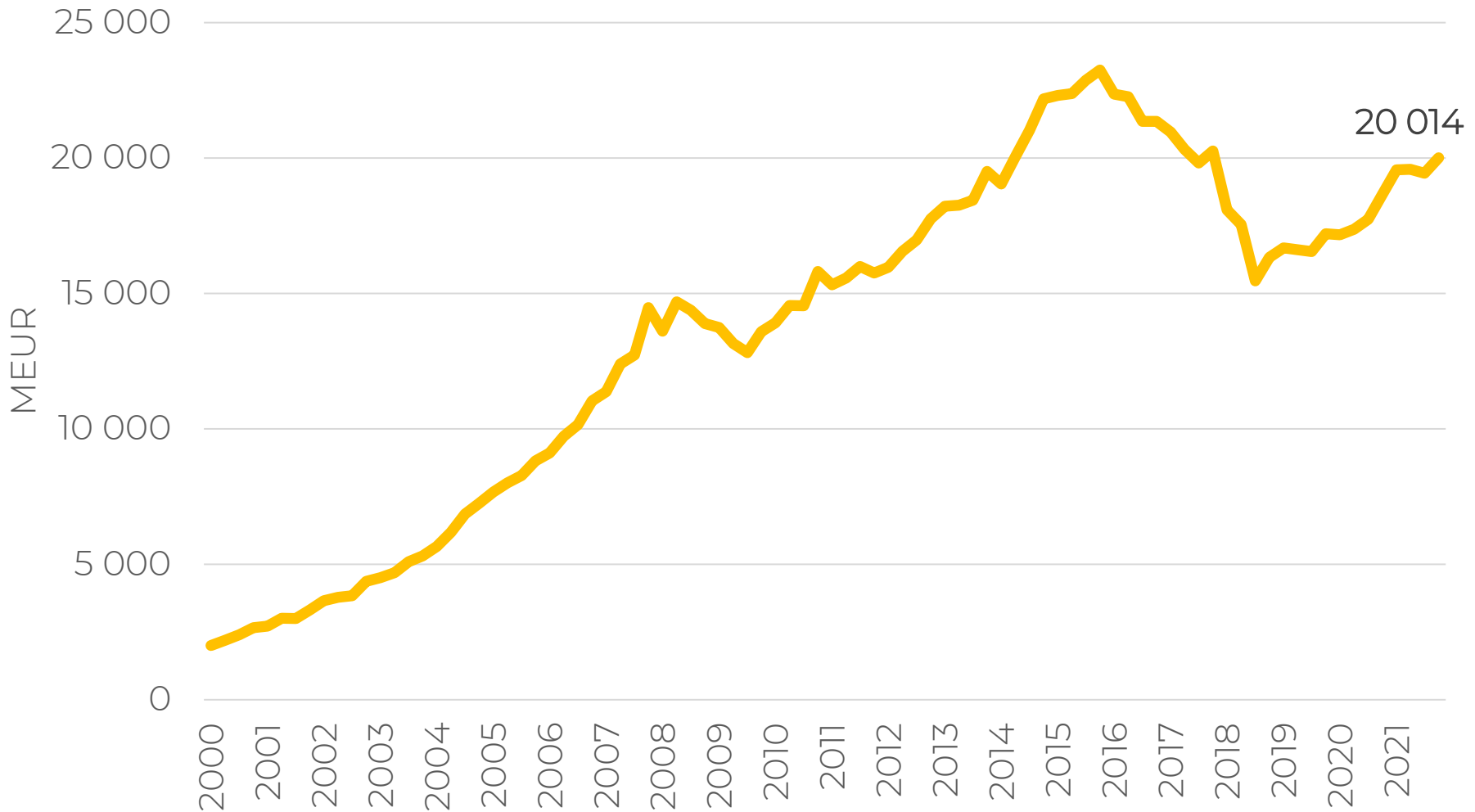
Banks' issued loans 2000-2021 (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

5. DEPOSITS

Deposits at Latvian banking sector 2000-2021



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Deposits at Latvian banking sector

- Total deposits at Latvian banking sector were EUR 20.01 billion as of December 31, 2021;
- The total portfolio of deposits increased by 3% or 0.57 billion EUR in the 4th quarter 2021;
- Deposits increased by 7% or EUR 1.35 billion in the last 12 months period.

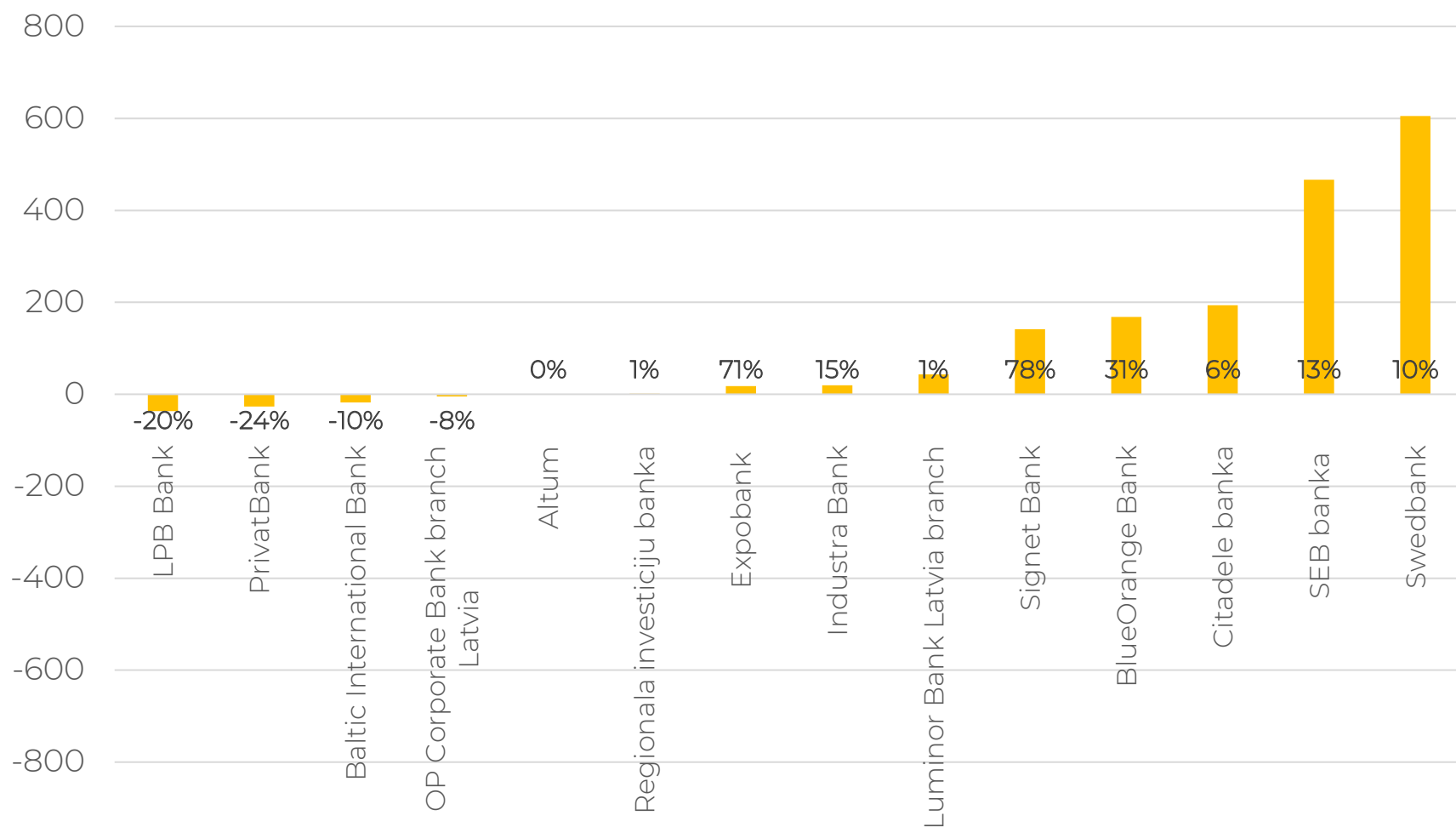
Deposits at banks as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	6 458.1	604.9	10.3%
SEB banka	3 984.9	466.8	13.3%
Citadele banka	3 648.5	193.5	5.6%
Luminor Bank Latvia branch	2 935.6	43.4	1.5%
BlueOrange Bank	711.1	168.5	31.0%
Signet Bank	322.8	141.6	78.2%
Regionāla investīciju banka	209.8	1.3	0.6%
Baltic International Bank	164.5	-17.8	-9.8%
Industra Bank	150.7	19.8	15.1%
LPB Bank	145.4	-36.5	-20.1%
PrivatBank	84.9	-26.8	-24.0%
OP Corporate Bank branch Latvia	56.4	-4.6	-7.6%
Expobank	43.4	18.1	71.4%
Association member banks	18 916.2	1 572.1	9.1%
Total banking industry	20 013.6	1 354.3	7.3%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits 31.12.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of deposits as of 31.12.2021, MEUR

Name	Deposits	Term		Customer	
		Short term	Long term	Private persons	Companies
Swedbank	6 458.1	6 382.8	75.3	4 147.4	2 223.4
SEB banka	3 984.9	3 539.0	445.9	2 292.9	1 537.4
Citadele banka	3 648.5	3 216.6	431.9	1 964.5	1 502.3
Luminor Bank Latvia branch	2 935.6	2 729.4	206.2	1 447.9	1 409.1
BlueOrange Bank	711.1	367.5	343.5	348.0	363.0
Signet Bank	322.8	280.9	42.0	114.8	208.1
Regionala investiciju banka	209.8	189.4	20.4	64.9	144.9
Baltic International Bank	164.5	134.2	30.2	68.8	95.6
Industra Bank	150.7	122.1	28.6	79.8	70.7
LPB Bank	145.4	110.2	35.3	56.3	89.1
PrivatBank	84.9	31.0	53.9	68.9	15.9
OP Corporate Bank branch Latvia	56.4	56.4	0.0	0.0	54.5
Expobank	43.4	15.2	28.2	34.6	8.8
Association member banks	18 916.2	17 174.6	1 741.6	10 688.9	7 722.9
Total banking industry	20 013.6	17 843.8	2 169.8	11 319.4	8 189.7
Altum	0.0	0.0	0.0	0.0	0.0

Deposits of companies do not include deposits of central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

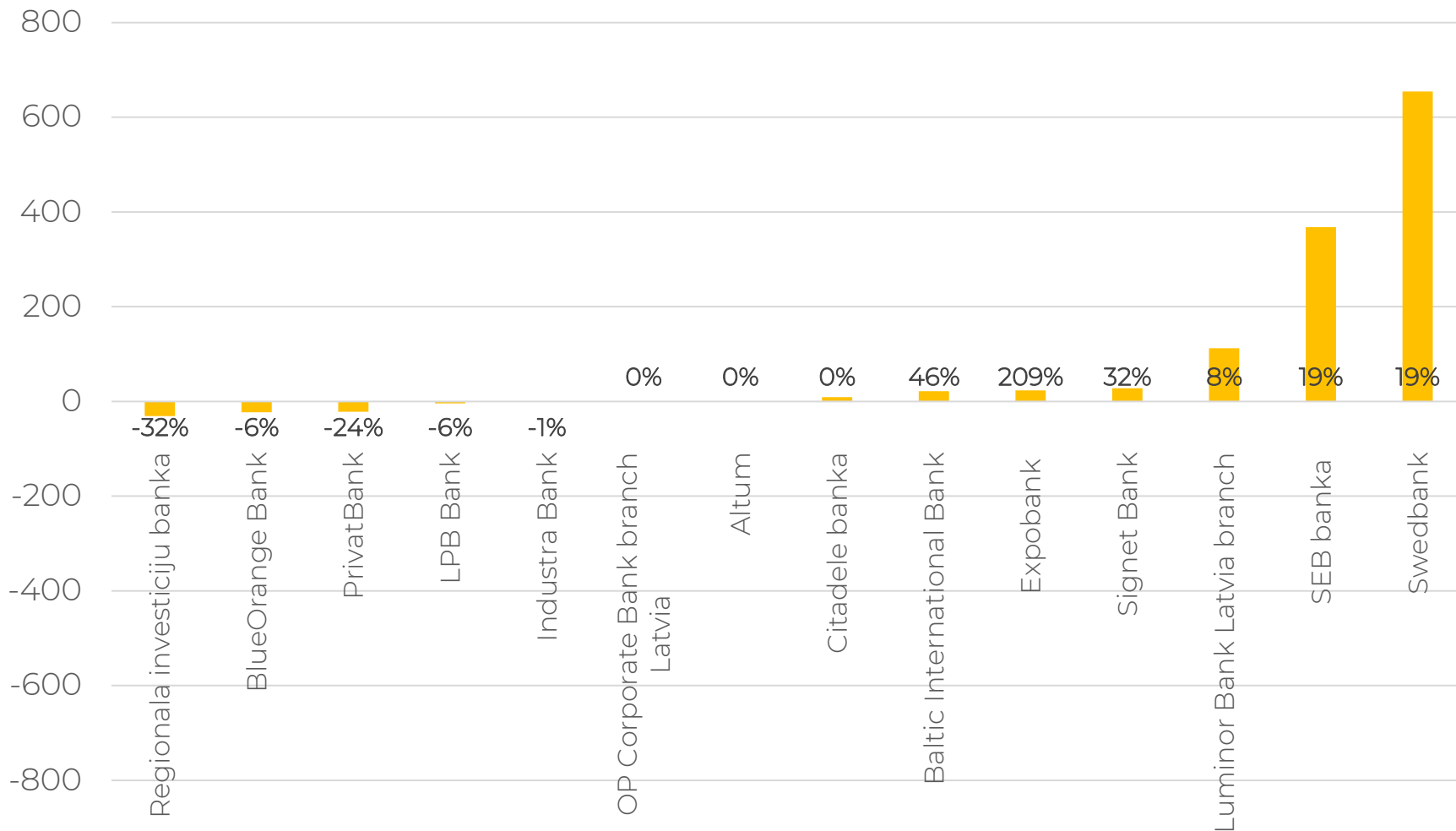
Deposits of private persons as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	4 147.4	654.4	18.7%
SEB banka	2 292.9	367.9	19.1%
Citadele banka	1 964.5	9.0	0.5%
Luminor Bank Latvia branch	1 447.9	112.3	8.4%
BlueOrange Bank	348.0	-23.1	-6.2%
Signet Bank	114.8	27.9	32.2%
Industra Bank	79.8	-0.8	-0.9%
PrivatBank	68.9	-21.6	-23.9%
Baltic International Bank	68.8	21.8	46.4%
Regionāla investīciju banka	64.9	-30.8	-32.2%
LPB Bank	56.3	-3.9	-6.5%
Expobank	34.6	23.4	208.8%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	10 688.9	1 136.5	11.9%
Total banking industry	11 319.4	1 078.7	10.5%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of private persons 31.12.2021 vs 31.12.2020, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits of companies as of 31.12.2021, MEUR

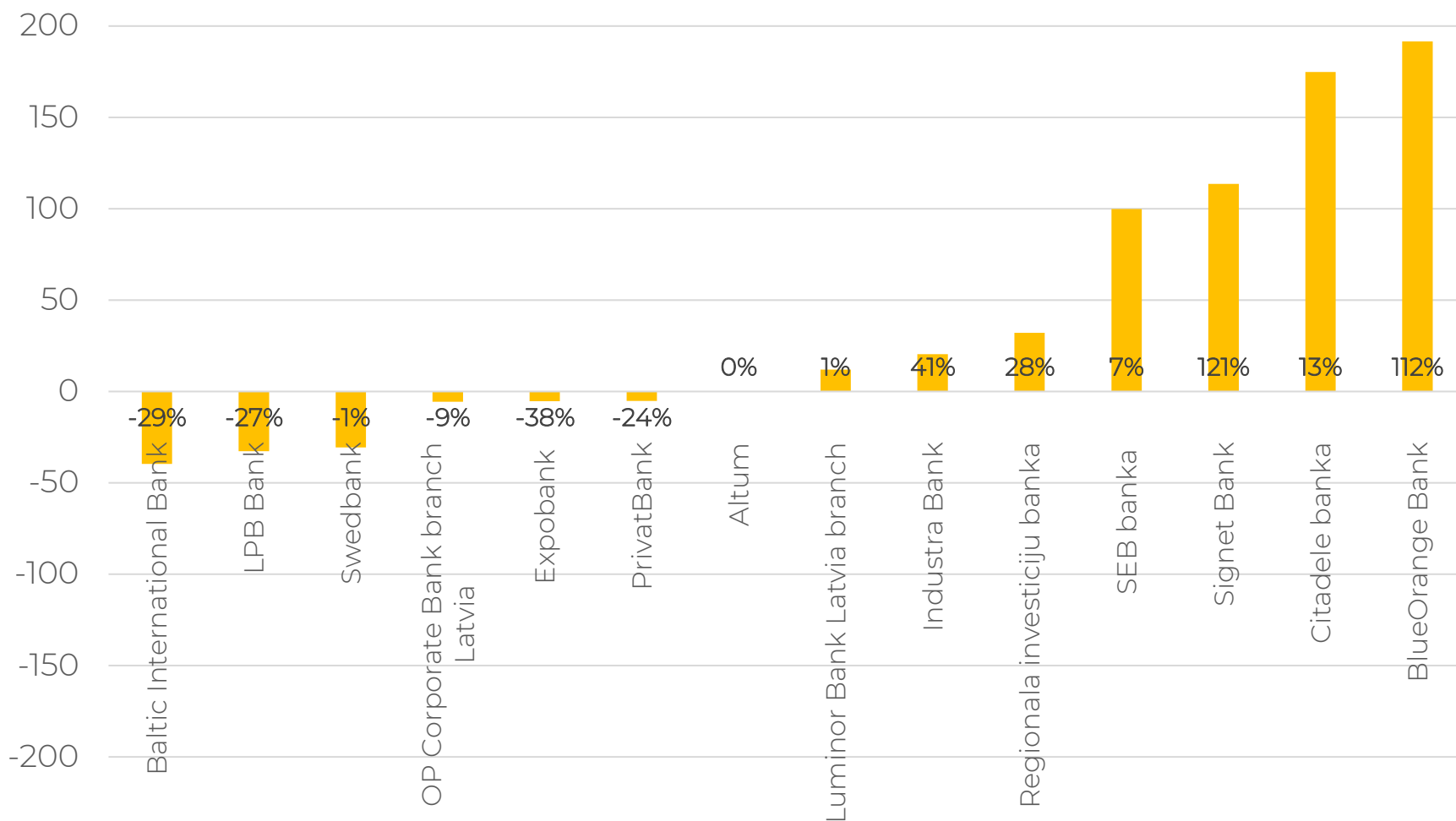
Name	Value	Change in 2021	
Swedbank	2 223.4	-30.6	-1.4%
SEB banka	1 537.4	99.9	7.0%
Citadele banka	1 502.3	174.9	13.2%
Luminor Bank Latvia branch	1 409.1	12.1	0.9%
BlueOrange Bank	363.0	191.6	111.7%
Signet Bank	208.1	113.7	120.5%
Regionāla investīciju banka	144.9	32.1	28.5%
Baltic International Bank	95.6	-39.7	-29.3%
LPB Bank	89.1	-32.6	-26.8%
Industra Bank	70.7	20.5	40.8%
OP Corporate Bank branch Latvia	54.5	-5.6	-9.4%
PrivatBank	15.9	-5.1	-24.3%
Expobank	8.8	-5.3	-37.7%
Association member banks	7 722.9	525.9	7.3%
Total banking industry	8 189.7	365.1	4.7%
Altum	0.0	0.0	0.0%

Deposits of companies do not include deposits of central governments, local governments and social security funds;

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of companies 31.12.2021 vs 31.12.2020, MEUR



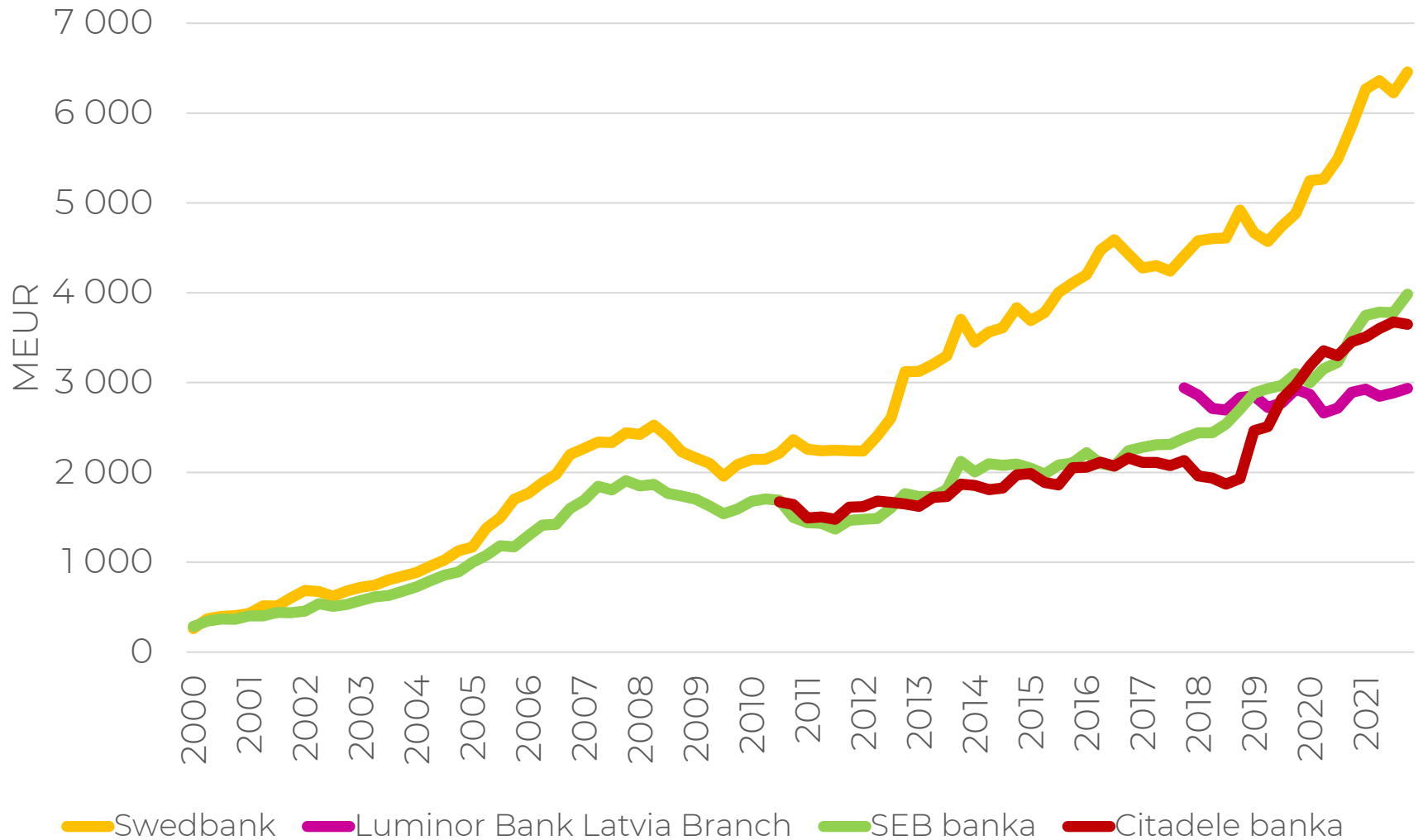
Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits by term as of 31.12.2021, MEUR

Name	Deposits	Short term		Long term	
		Value	Proportion, %	Value	Proportion, %
Swedbank	6 458.1	6 382.8	98.8%	75.3	1.2%
SEB banka	3 984.9	3 539.0	88.8%	445.9	11.2%
Citadele banka	3 648.5	3 216.6	88.2%	431.9	11.8%
Luminor Bank Latvia branch	2 935.6	2 729.4	93.0%	206.2	7.0%
BlueOrange Bank	711.1	367.5	51.7%	343.5	48.3%
Signet Bank	322.8	280.9	87.0%	42.0	13.0%
Regionala investiciju banka	209.8	189.4	90.3%	20.4	9.7%
Baltic International Bank	164.5	134.2	81.6%	30.2	18.4%
Industra Bank	150.7	122.1	81.0%	28.6	19.0%
LPB Bank	145.4	110.2	75.8%	35.3	24.2%
PrivatBank	84.9	31.0	36.5%	53.9	63.5%
OP Corporate Bank branch Latvia	56.4	56.4	100.0%	0.0	0.0%
Expobank	43.4	15.2	34.9%	28.2	65.1%
Association member banks	18 916.2	17 174.6	90.8%	1 741.6	9.2%
Total banking industry	20 013.6	17 843.8	89.2%	2 169.8	10.8%
Altum	0.0	0.0	0.0%	0.0	0.0%

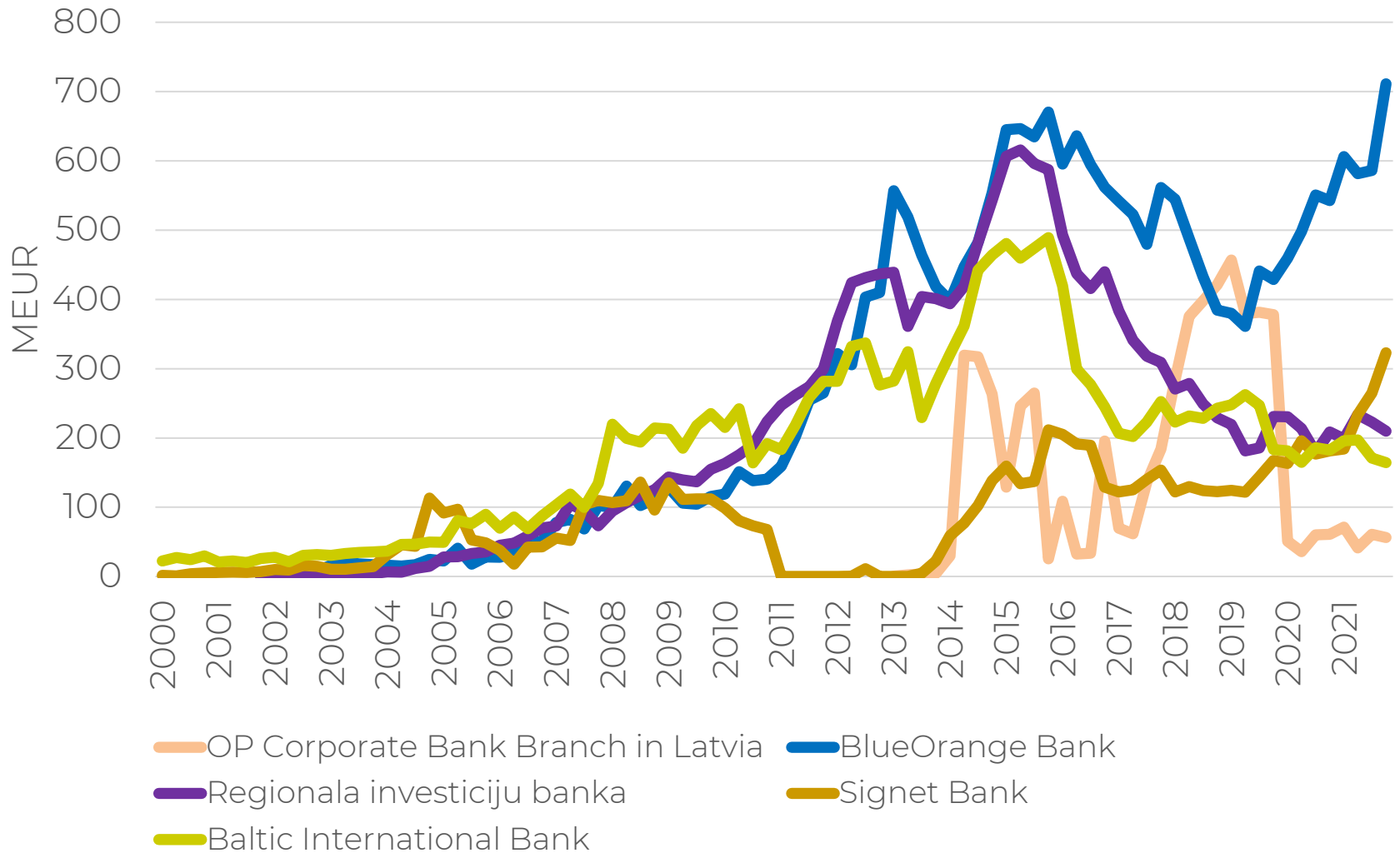
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Deposits at banks 2000-2021 (1)



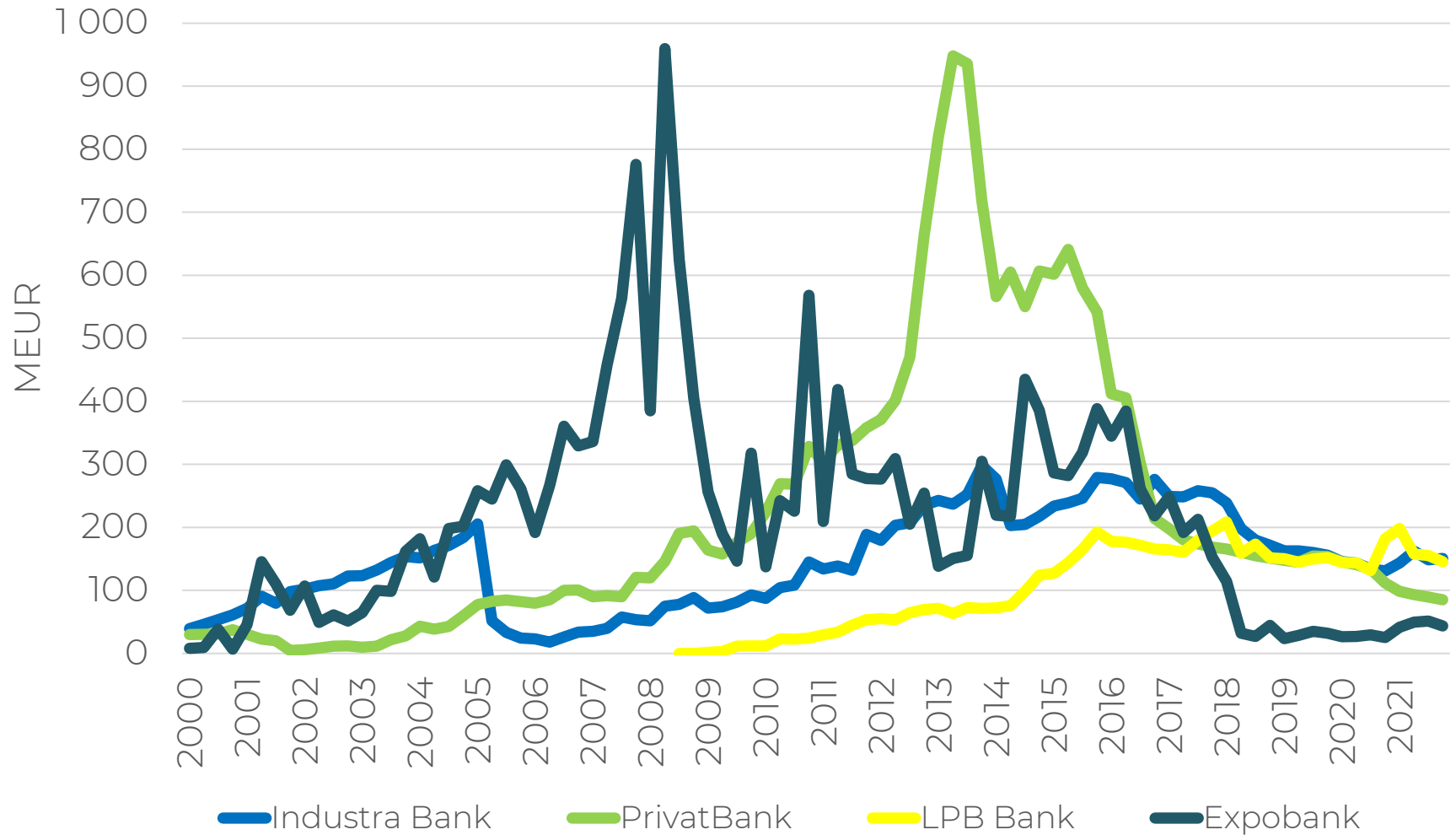
Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits at banks 2000-2021 (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits at banks 2000-2021 (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

6. ASSETS UNDER MANAGEMENT AND ADMINISTRATION

Total* assets under management and administration as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	6 623.6	1 416.9	27.2%
SEB banka	4 472.9	416.7	10.3%
Citadele banka	1 958.5	300.6	18.1%
Luminor Bank Latvia branch	1 139.9	37.7	3.4%
Signet Bank	861.8	-5.2	-0.6%
Baltic International Bank	128.9	-46.4	-26.5%
Regionala investiciju banka	68.7	-8.4	-10.9%
LPB Bank	27.5	5.7	25.9%
BlueOrange Bank	22.9	2.7	13.2%
Expobank	21.8	-31.9	-59.4%
PrivatBank	2.5	-10.2	-80.5%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	15 329.9	2 078.1	15.7%
Altum	0.0	0.0	0.0%

*- banks and investment management companies

Data source: information from the members of Finance Latvia Association, non-audited data

Assets under management and administration at banks as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	3 826.8	957.6	33.4%
SEB banka	2 706.0	447.0	19.8%
Signet Bank	792.9	-15.7	-1.9%
Citadele banka	756.9	163.9	27.6%
Luminor Bank Latvia branch	409.3	-20.8	-4.8%
Baltic International Bank	128.9	-46.4	-26.5%
Regionala investiciju banka	68.7	-8.4	-10.9%
LPB Bank	27.5	5.7	25.9%
BlueOrange Bank	22.9	2.7	13.2%
Expobank	21.8	-31.9	-59.4%
PrivatBank	2.5	-10.2	-80.5%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	8 765.2	1 425.2	19.4%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

Assets under management and administration at investment management companies as of 31.12.2021, MEUR

Name	Value	Change in 2021	
Swedbank	2 796.7	459.3	19.6%
SEB banka	1 766.9	-30.3	-1.7%
Citadele banka	1 201.6	136.8	12.8%
Luminor Bank Latvia branch	730.6	58.5	8.7%
Signet Bank	68.9	10.5	18.1%
Expobank	0.0	0.0	0.0%
BlueOrange Bank	0.0	0.0	0.0%
Regionala investiciju banka	0.0	0.0	0.0%
Baltic International Bank	0.0	0.0	0.0%
LPB Bank	0.0	0.0	0.0%
PrivatBank	0.0	0.0	0.0%
Industra Bank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	6 564.7	634.7	10.7%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

7. FINANCIAL RATIOS

Financial ratios as of 31.12.2021

Name	Capital Adequacy Ratio ¹	Liquidity coverage ratio ²	Return on Equity (ROE) ³	Return on Assets (ROA) ⁴
Baltic International Bank	16.9%	177.7%	3.4%	0.4%
BlueOrange Bank	14.8%	166.9%	9.9%	0.9%
Citadele banka	16.5%	163.7%	8.9%	0.7%
Expobank	41.4%	589.5%	-6.2%	-3.0%
Industra Bank	21.0%	409.0%	12.1%	1.0%
LPB Bank	20.0%	190.0%	15.2%	2.3%
PrivatBank	10.1%	279.7%	-43.1%	-5.3%
Reģionālā investīciju banka	22.6%	199.1%	24.0%	3.6%
SEB banka	22.4%	245.4%	16.7%	1.7%
Signet Bank	16.6%	214.5%	15.7%	1.1%
Swedbank	33.1%	487.0%	7.6%	0.9%

1 Total capital ratio, including adjustments; min requirement 8% according to legislation;

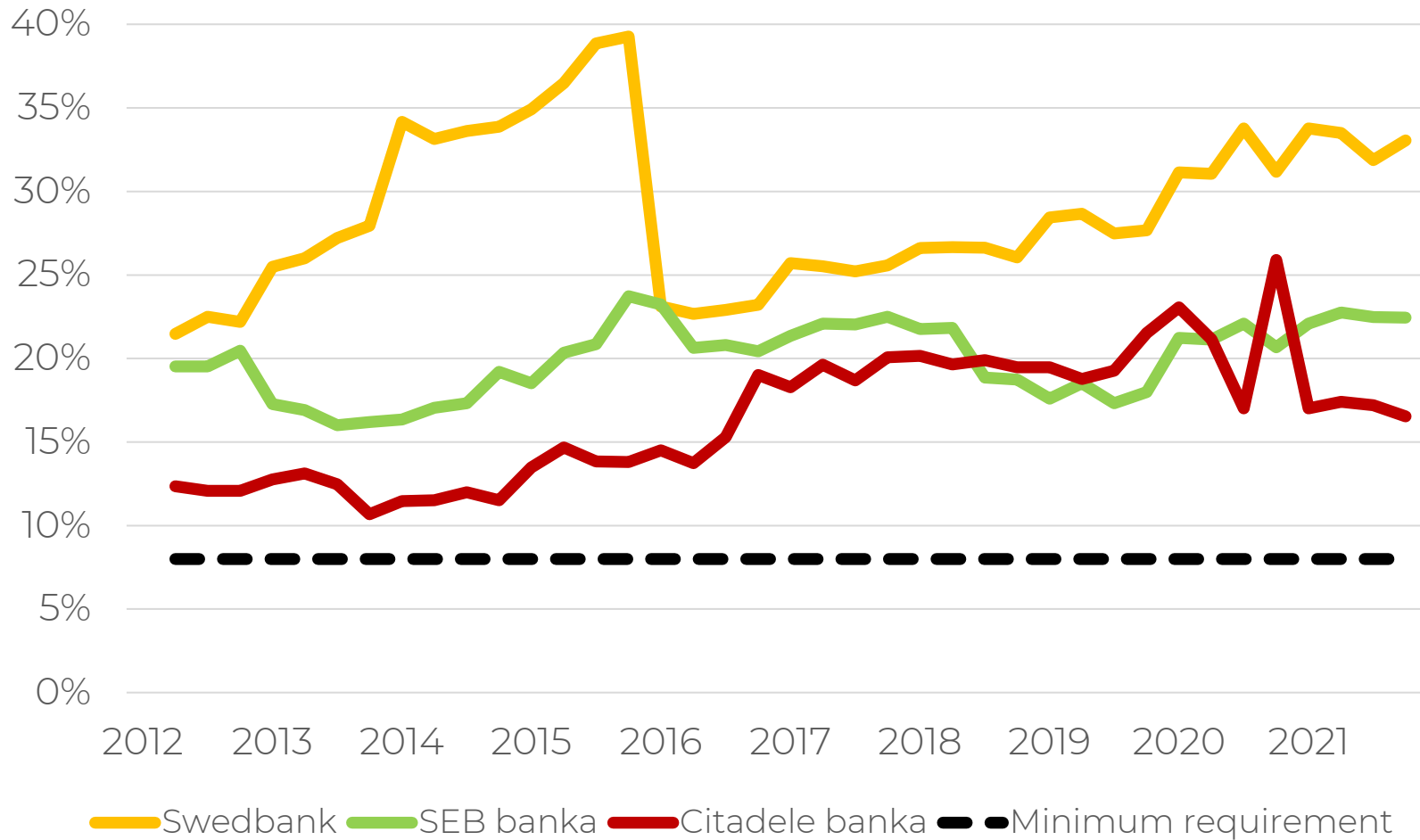
2 Minimum requirement 100%;

3 Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

4 Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

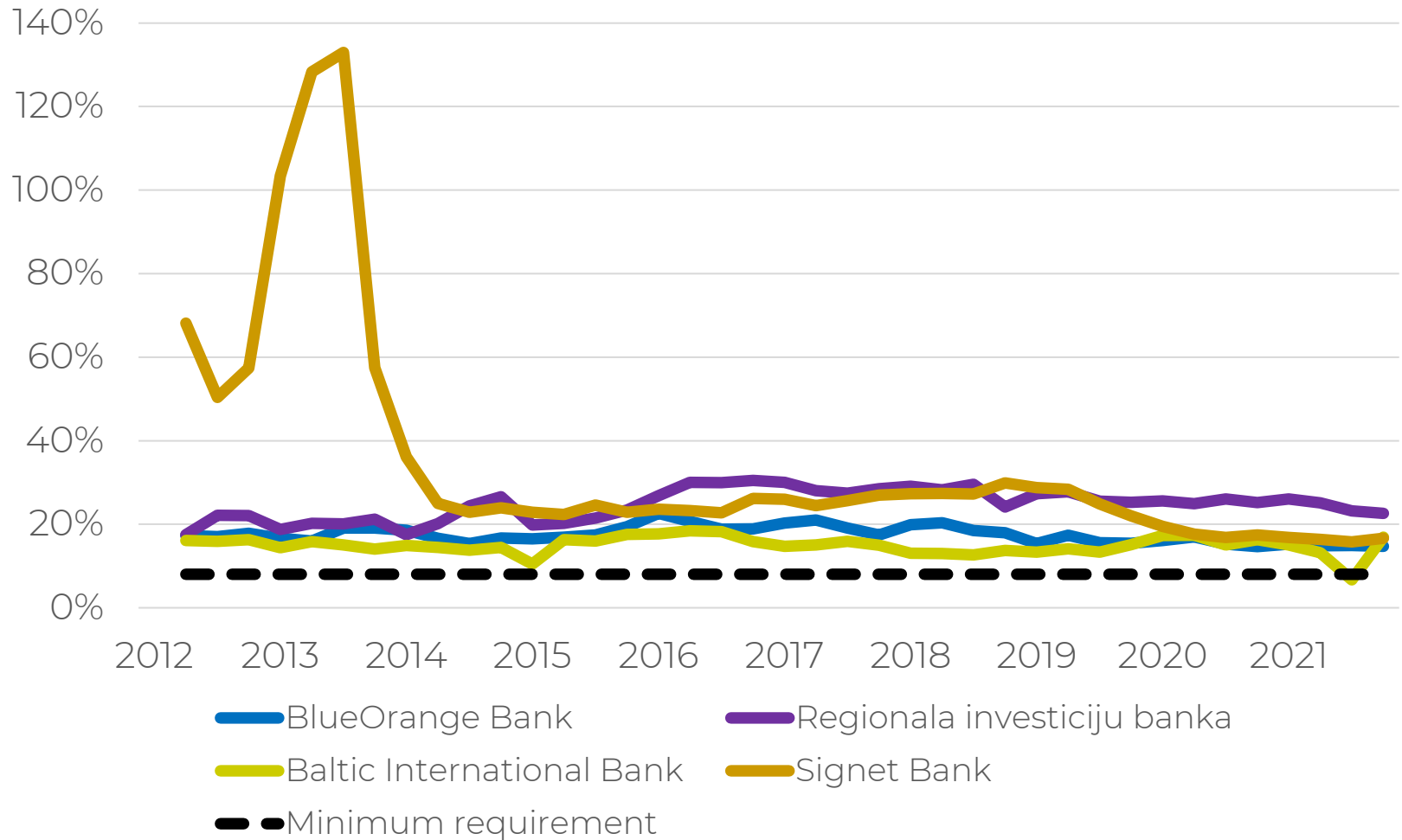
Data source: information from the members of Finance Latvia Association, non-audited data.

Capital adequacy ratio 2012-2021 (1)



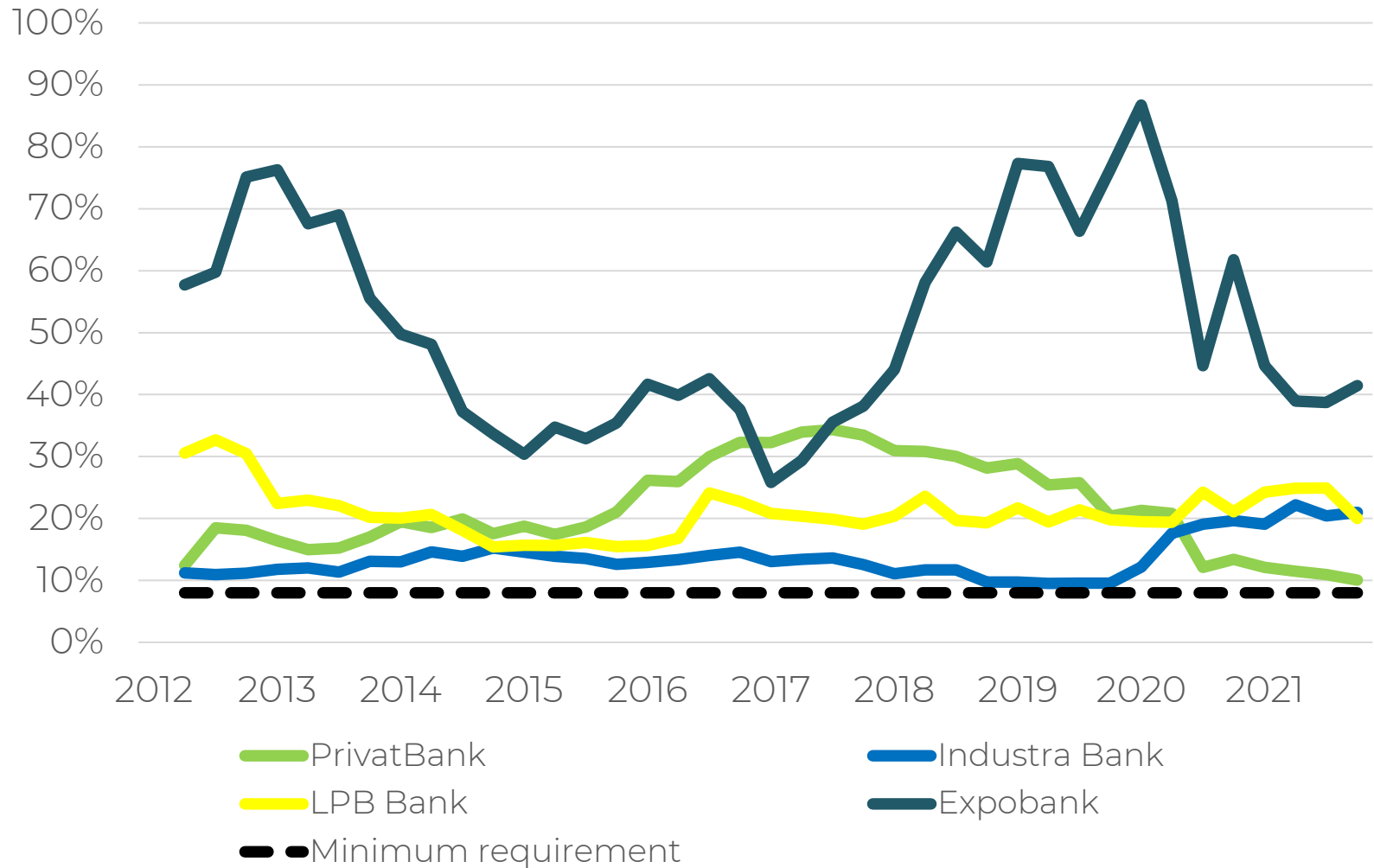
Data source: information from the members of Finance Latvia Association, non-audited data.

Capital adequacy ratio 2012-2021 (2)



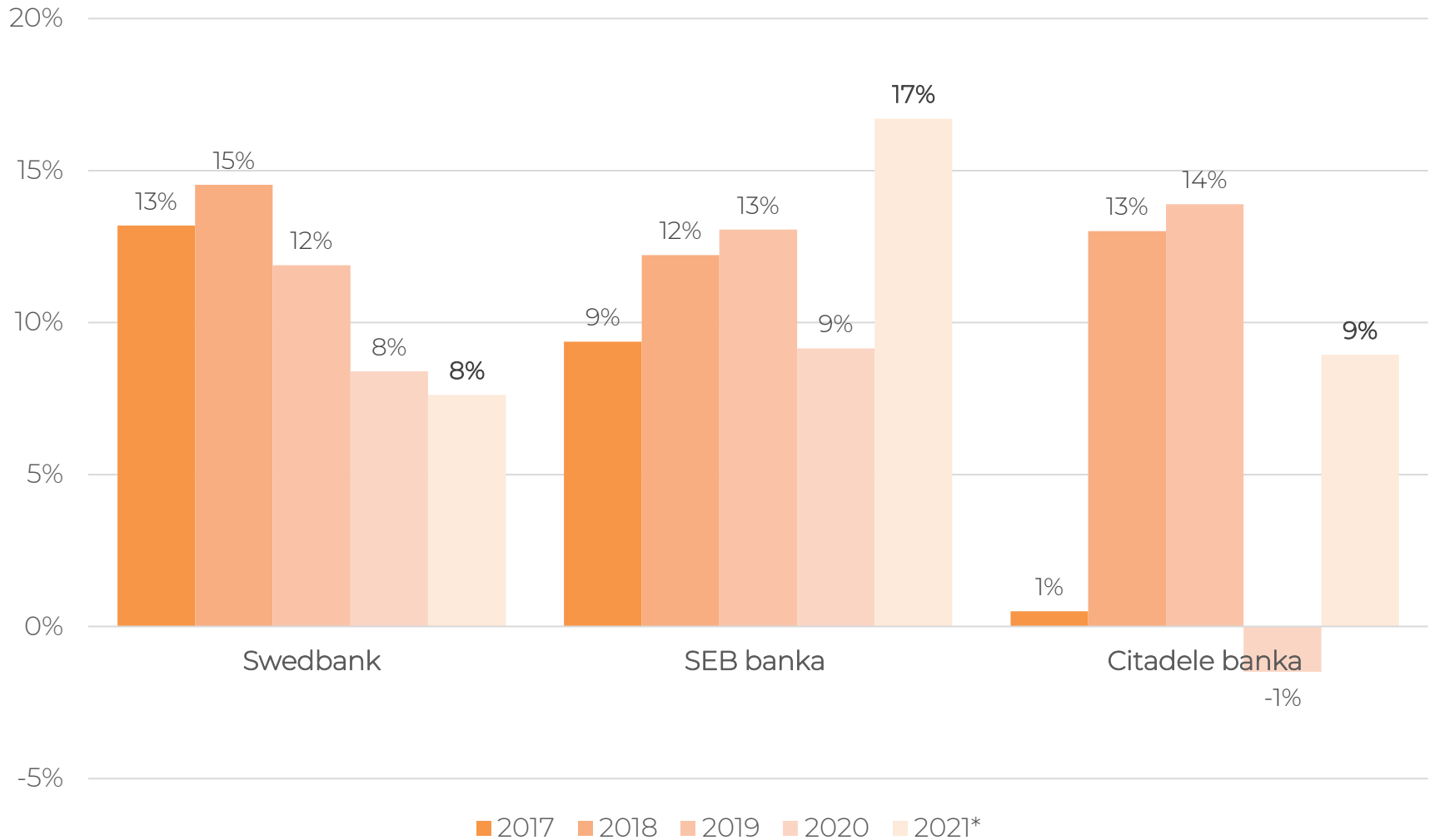
Data source: information from the members of Finance Latvia Association, non-audited data.

Capital adequacy ratio 2012-2021 (3)



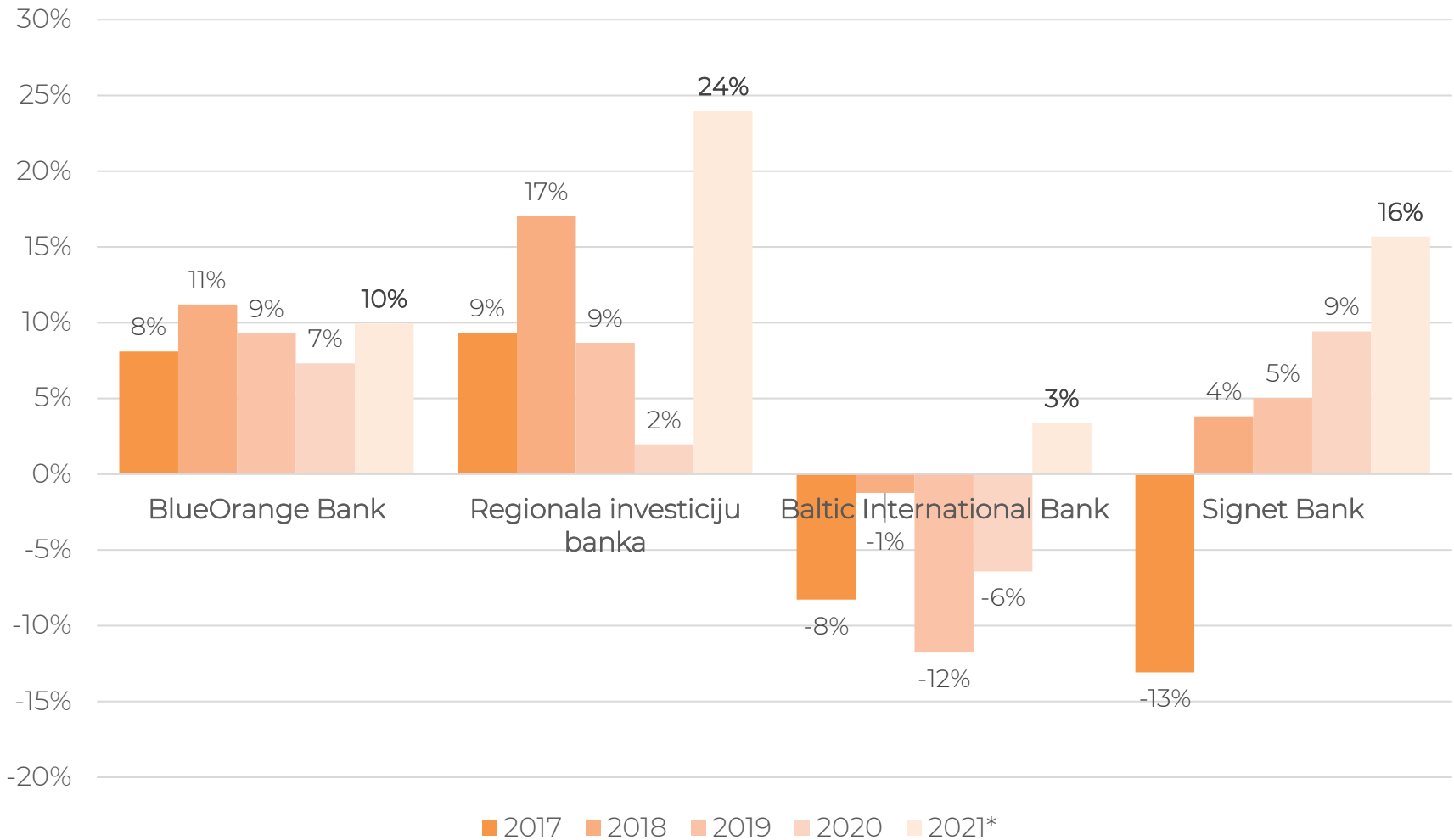
Data source: information from the members of Finance Latvia Association, non-audited data.

Return on equity 2017-2021 (1)



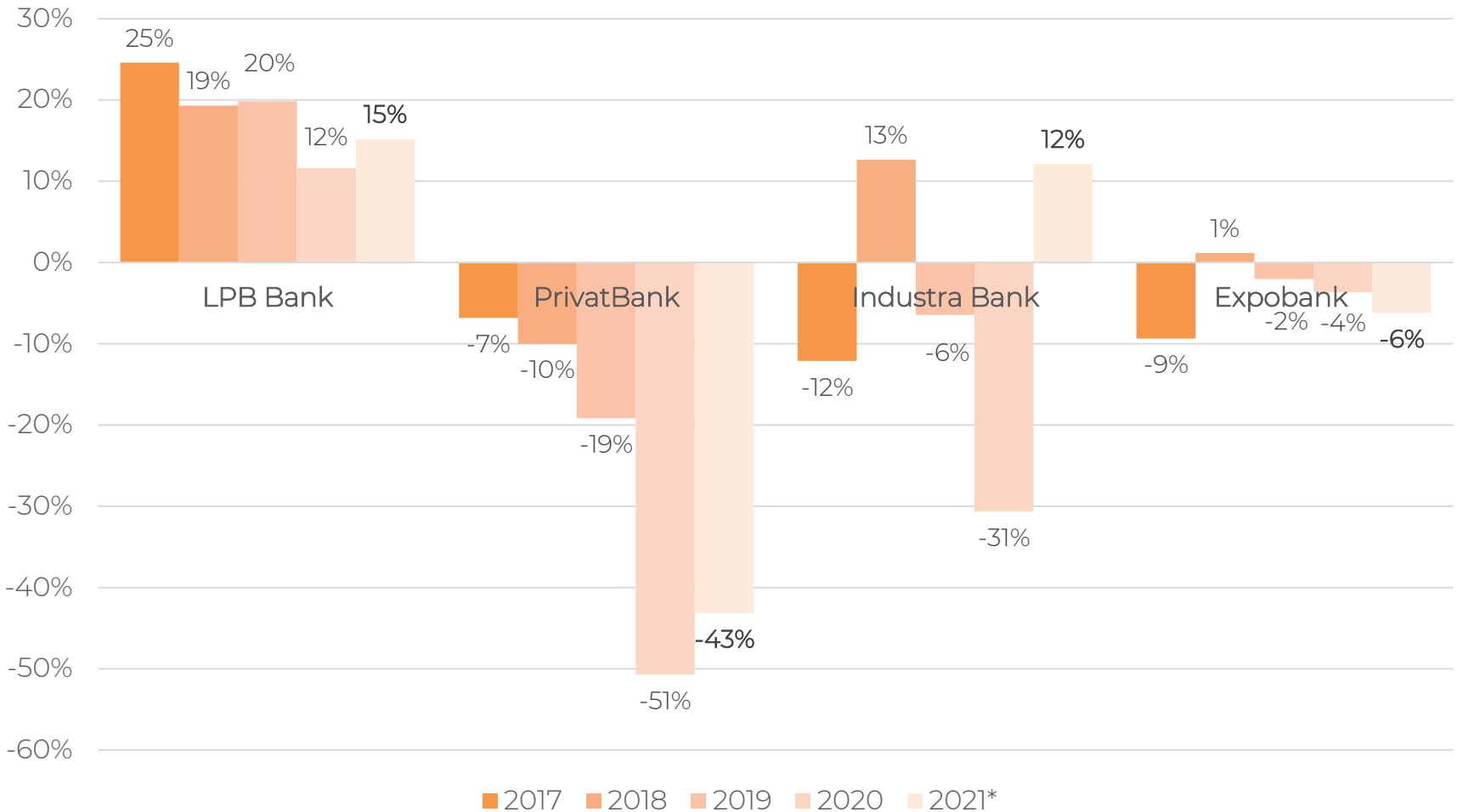
Data source: information from the members of Finance Latvia Association, non-audited data.

Return on equity 2017-2021 (2)



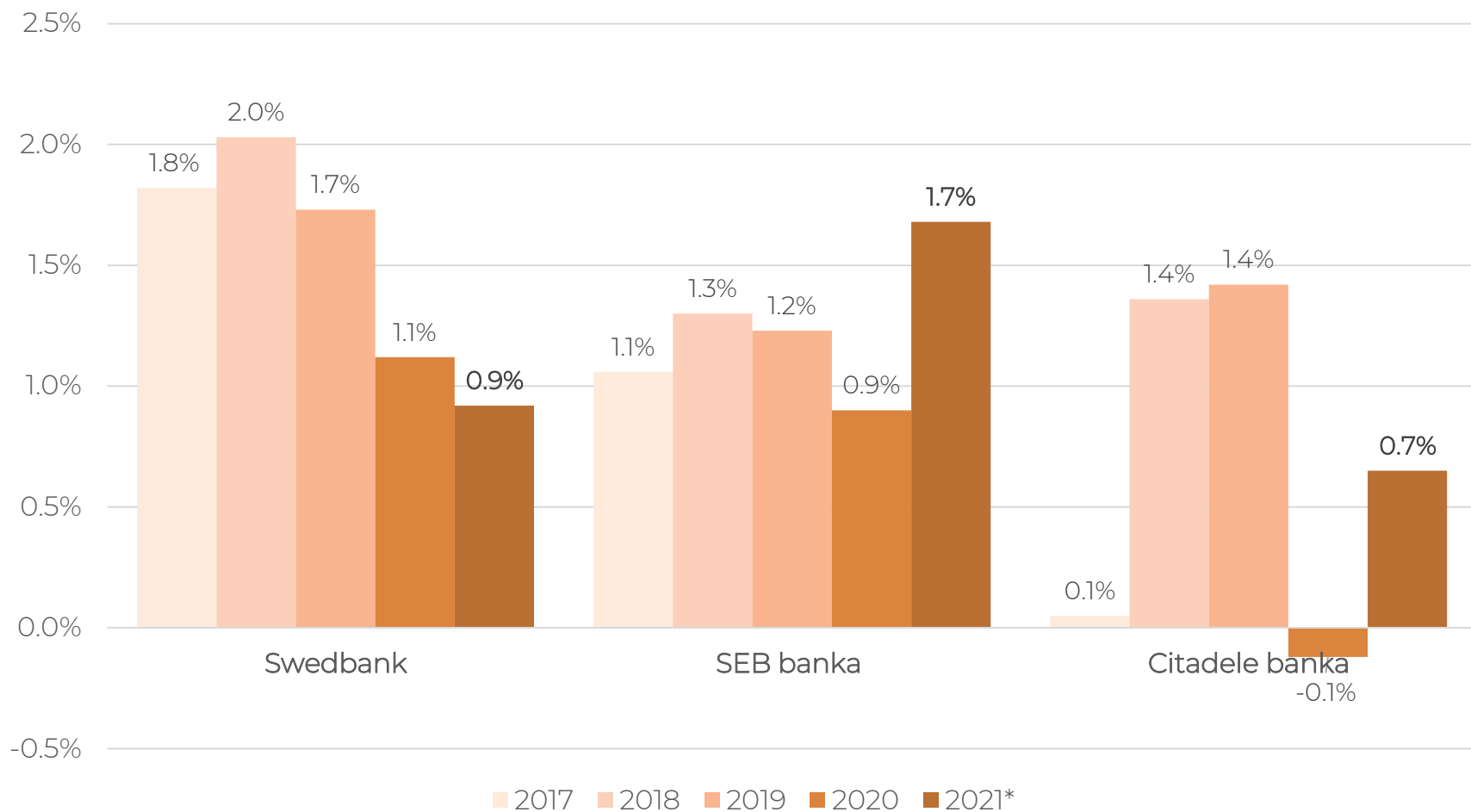
Data source: information from the members of Finance Latvia Association, non-audited data.

Return on equity 2017-2021 (3)



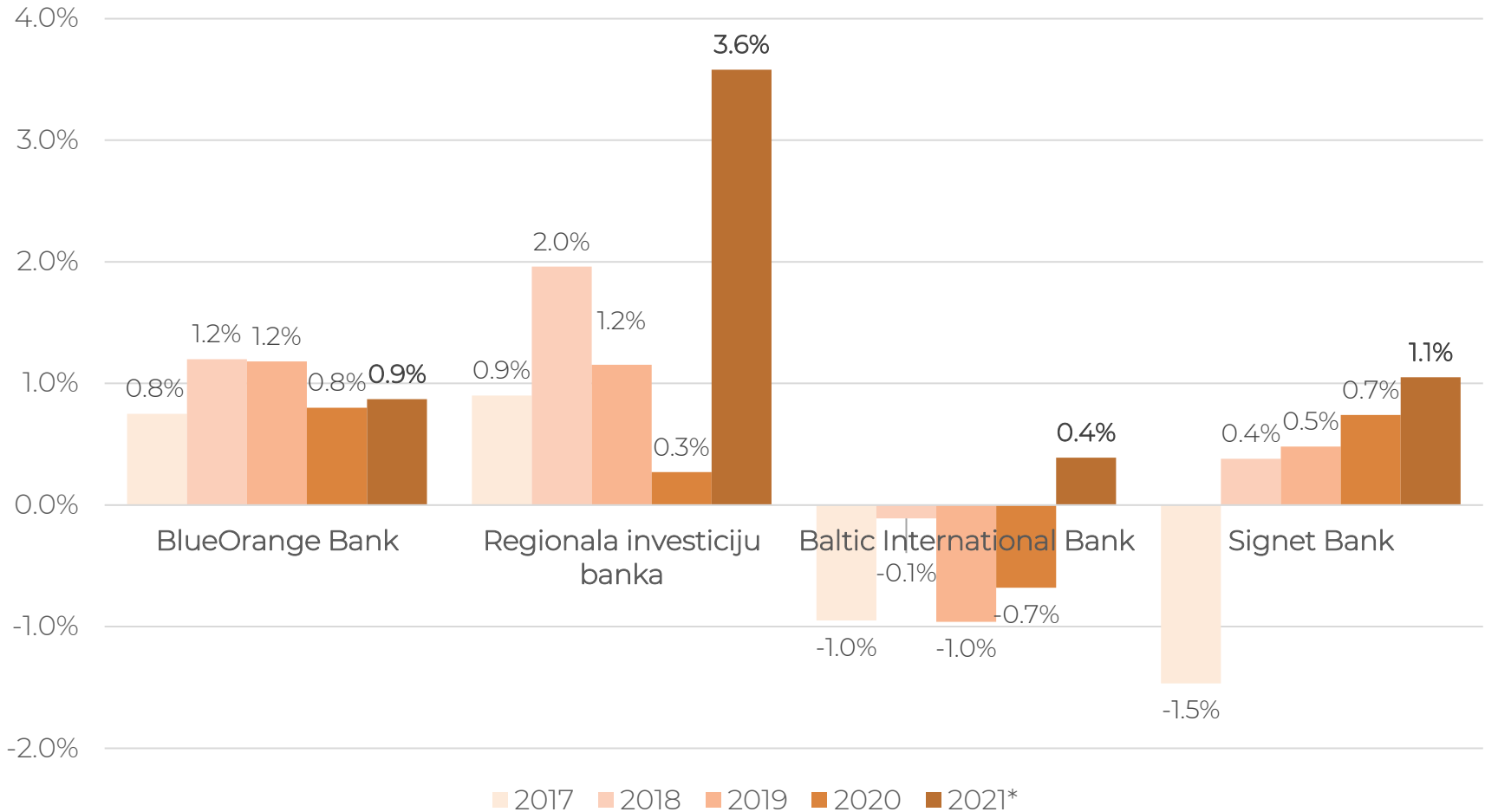
Data source: information from the members of Finance Latvia Association, non-audited data.

Return on assets 2017-2021 (1)



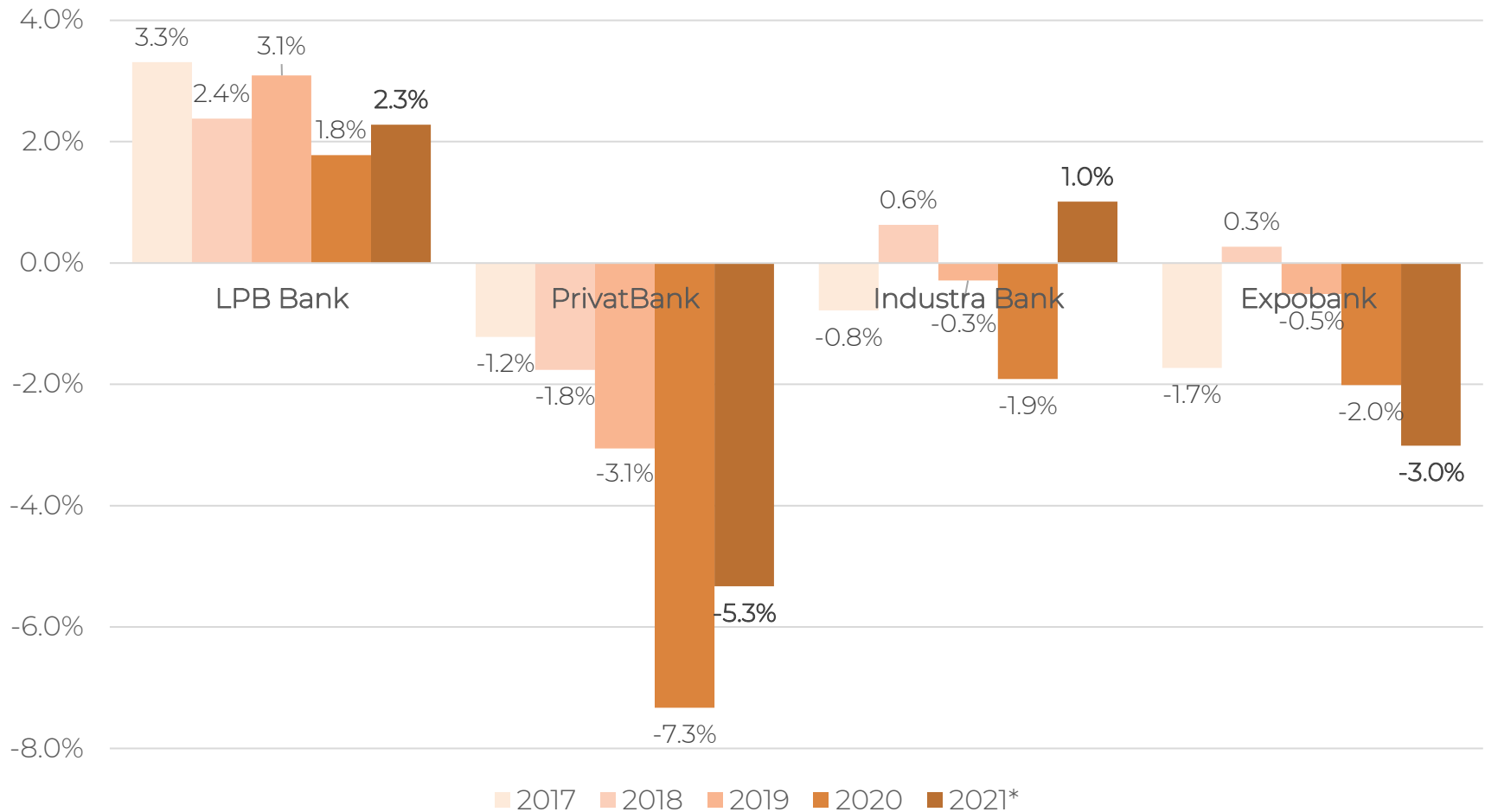
Data source: information from the members of Finance Latvia Association, non-audited data.

Return on assets 2017-2021 (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

Return on assets 2017-2021 (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

THANK YOU FOR YOUR
ATTENTION!

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