



# Instant Payment Requests – Next Step To Complete Instant Payment World!

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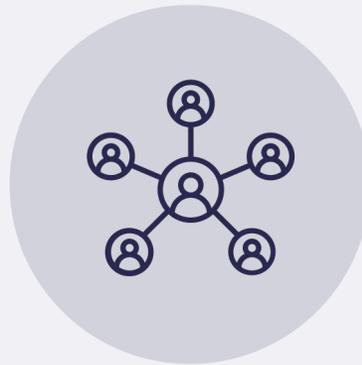
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# Instant Payment Infrastructure

Developed and provided by Latvijas Banka



**Instant Payments**



**Instant Links**



**Instant Payment  
Requests**

# Instant Payments

New normal for interbank payments in Latvia



First in eurozone (from August 2017)  
5 year in operation



Available to >90% bank customers in Latvia



>61 million transactions  
>20 billion euro value



**99.98% availability!**

# Instant Links

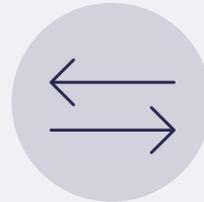
Even more efficient payments using beneficiaries mobile phone number only



Proxy registry (database) that links IBAN account numbers and mobile phone numbers (other IDs are possible)



Biggest Latvian and Estonian banks as participants



Could be used for interbank and intrabank payments



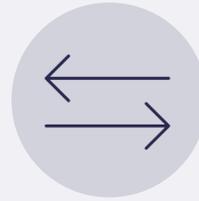
>700 thousand active links and growing!  
>50 thousand queries per day!

# Instant Payment Requests

Last element for full scale new generation payment infrastructure



Standard based  
Request-to-Pay (RTP) service



Open also to other financial  
institutions



Integrated with Instant Links



Use cases – person-to-person,  
e-invoices, POI etc

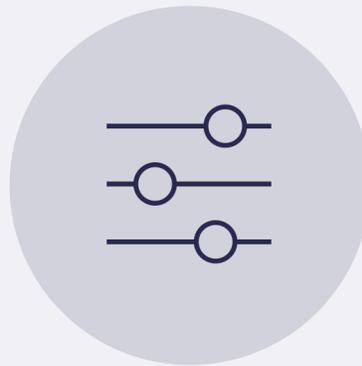
**Already available!**



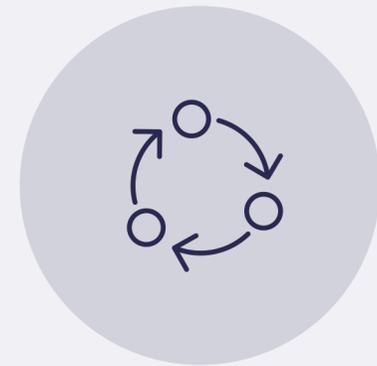
# State-of-Art Payment Infrastructure by Latvijas Banka



Most complete



Very efficient, flexible  
and user friendly



Highly available, based  
on open standards

**For more competitive financial services!**