



Instant Payment Requests – Next Step To Complete Instant Payment World!

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6 October, 2022

Instant Payment Infrastructure

Developed and provided by Latvijas Banka



Instant Payments



Instant Links



**Instant Payment
Requests**

Instant Payments

New normal for interbank
payments in Latvia



First in eurozone (from August 2017)
5 year in operation



Available to >90% bank customers in Latvia



>61 million transactions
>20 billion euro value



99.98% availability!



Instant Links

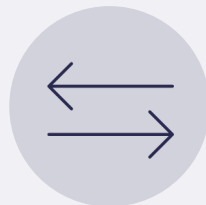
Even more efficient payments
using beneficiaries mobile
phone number only



Proxy registry (database) that links IBAN account numbers and mobile phone numbers (other IDs are possible)



Biggest Latvian and Estonian banks as participants



Could be used for interbank and intrabank payments



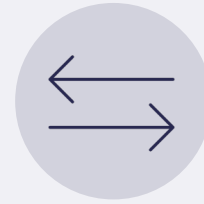
>700 thousand active links and growing!
>50 thousand queries per day!

Instant Payment Requests

Last element for full scale new generation payment infrastructure



Standard based
Request-to-Pay (RTP) service



Open also to other financial
institutions



Integrated with Instant Links



Use cases – person-to-person,
e-invoices, POI etc

Already available!

State-of-Art Payment Infrastructure by Latvijas Banka



Most complete



Very efficient, flexible
and user friendly



Highly available, based
on open standards

For more competitive financial services!