

Statistics of the members and associate members of Finance Latvia Association

in 2023 and 2024



About Finance Latvia

Finance Latvia brings together 33 finance industry companies in Latvia to ensure broad and unified representation of the finance, technology and related industries at national and international level.

 **financelatvia**

 **financelatvia**

 **FinanceLatvia**

 **Finance Latvia**

 **financelatvia.bsky.social**

 **Latvijas Finanšu nozares asociācija | Finance Latvia Association**

MEMBERS AND ASSOCIATE MEMBERS INCLUDED IN THE STATISTICS

1. Swedbank
2. SEB banka
3. Citadele banka
4. Luminor Bank filiāle Latvijā
5. BluOr Bank
6. OP Corporate Bank filiāle Latvijā
7. Signet Bank
8. Reģionālā investīciju banka
9. Industria Bank
10. Magnetiq Bank
11. Luminor Līzings SIA
12. Luminor Līzings Latvija SIA
13. Swedbank Līzings SIA
14. SEB līzings SIA un SEB bankas faktoringa dati
15. Citadele Leasing SIA
16. Citadele Factoring SIA
17. Swedbank Atklātais Pensiju Fonds AS
18. SEB atklātais pensiju fonds AS
19. Luminor Latvijas atklātais pensiju fonds AS
20. CBL Atklātais pensiju fonds

BANK ASSETS

26,6
billion EUR

93 %
of commercial
banking sector

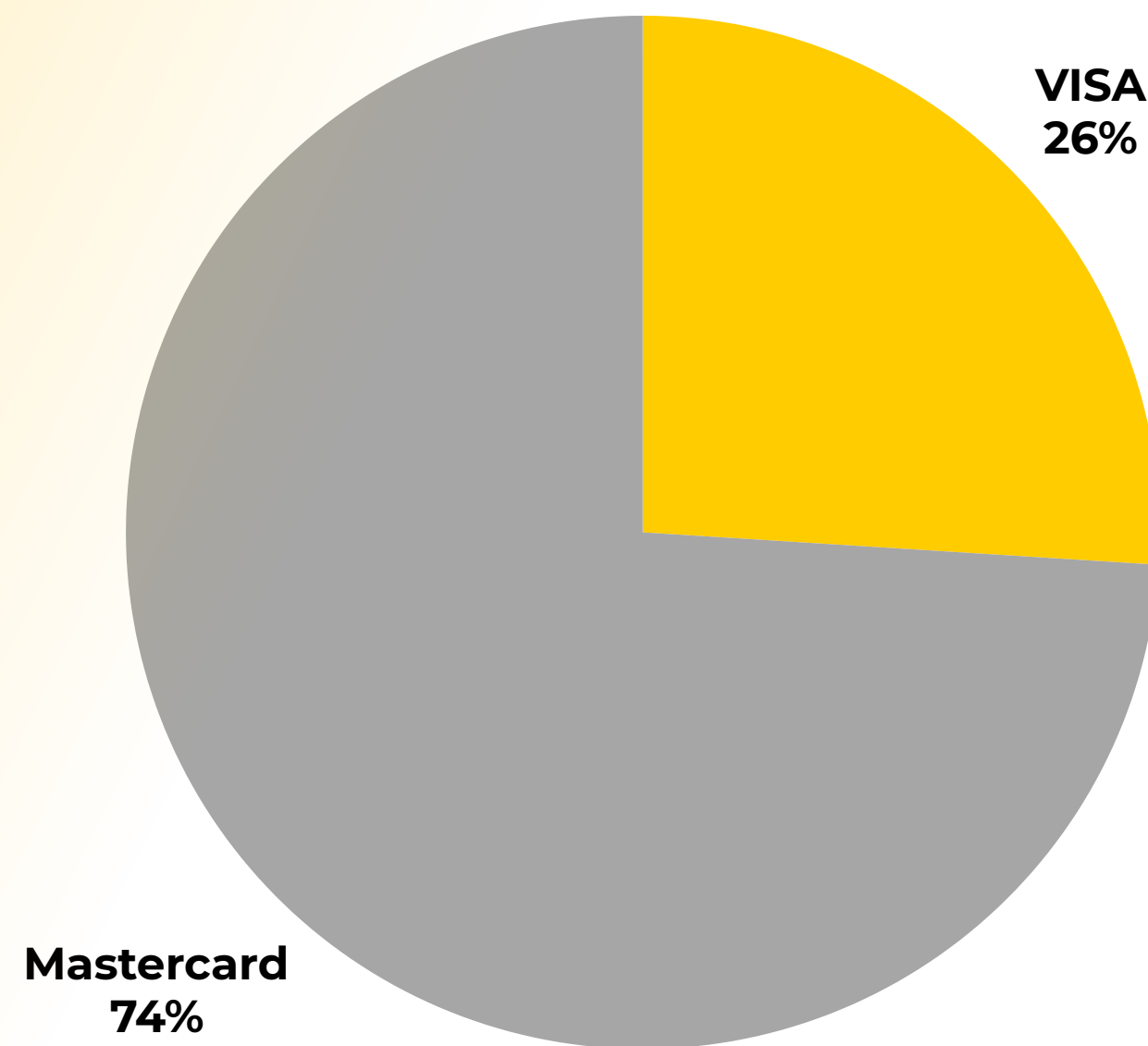
2023

28,8
billion EUR

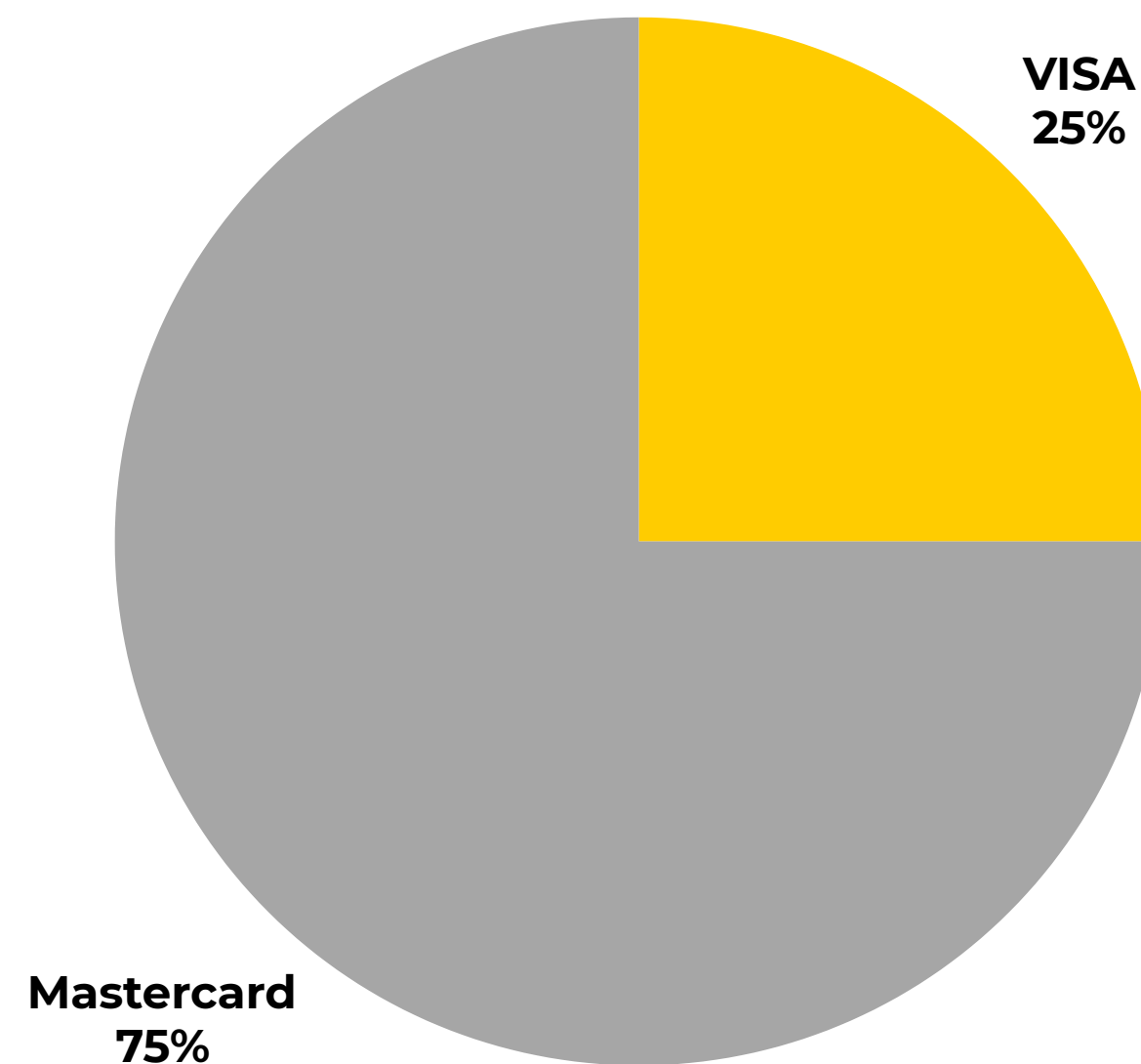
94 %
of commercial
banking sector

2024

SHARE OF ISSUED PAYMENT CARDS



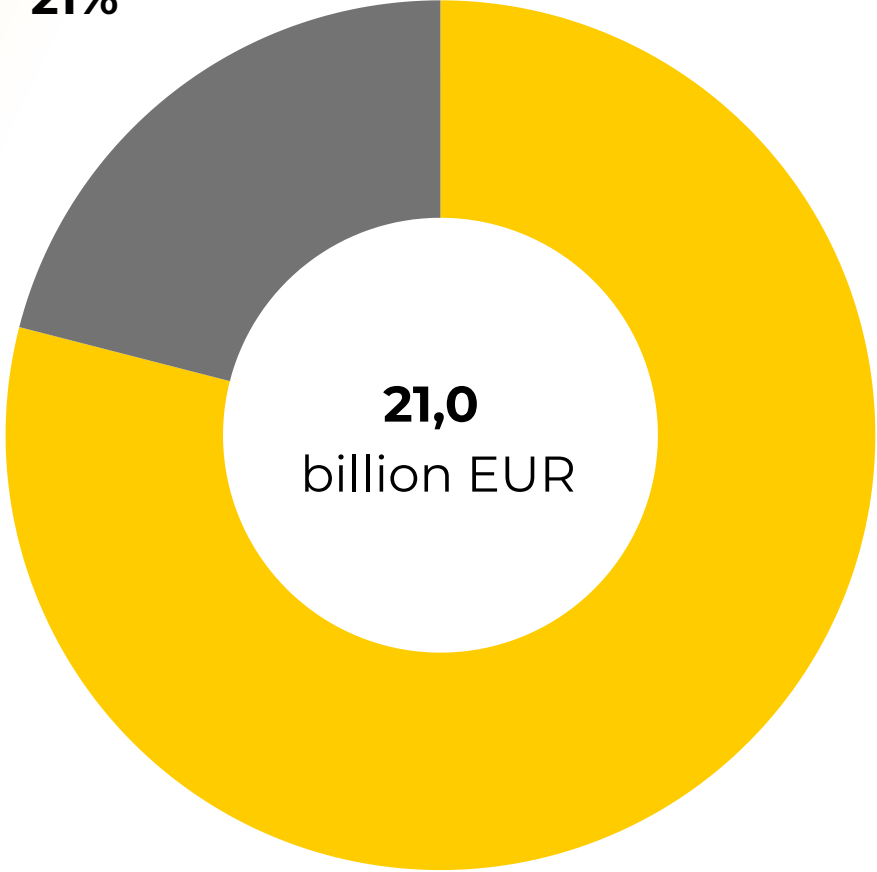
2023



2024

DEPOSITS

Term deposits
21%

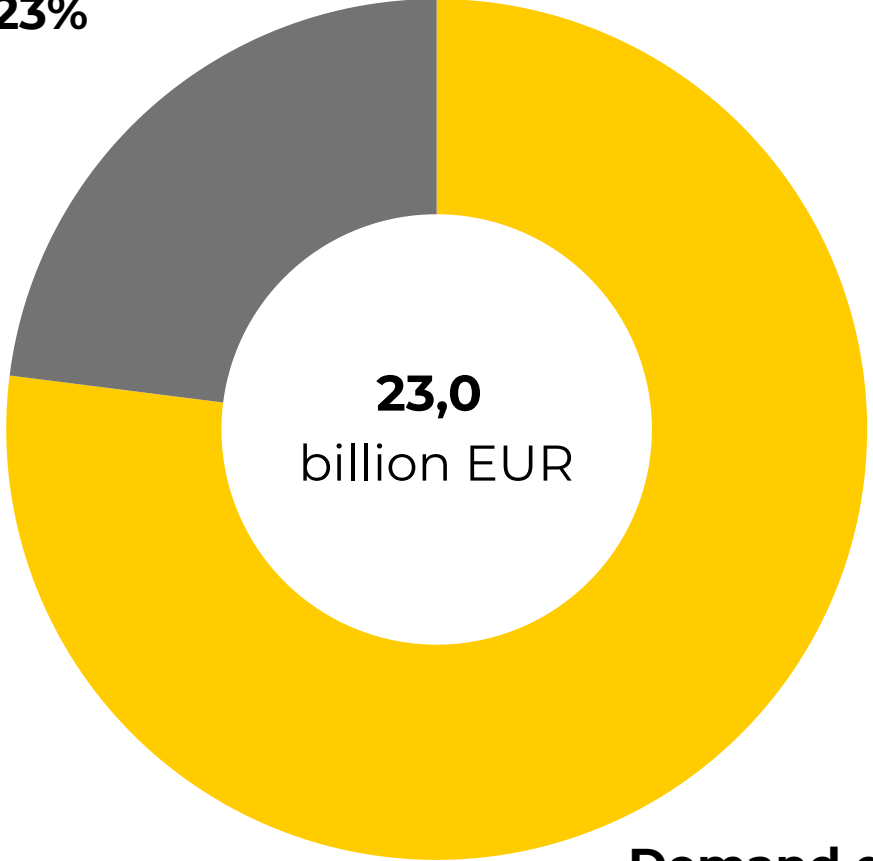


21,0
billion EUR

Demand deposits
79%

2023

Term deposits
23%



23,0
billion EUR

Demand deposits
77%

2024

PURCHASES/CASH WITHDRAWAL



19,5 EUR



Avarage purchase value



166 EUR



Average cash withdrawal

2023



19,4 EUR



Avarage purchase value



172 EUR

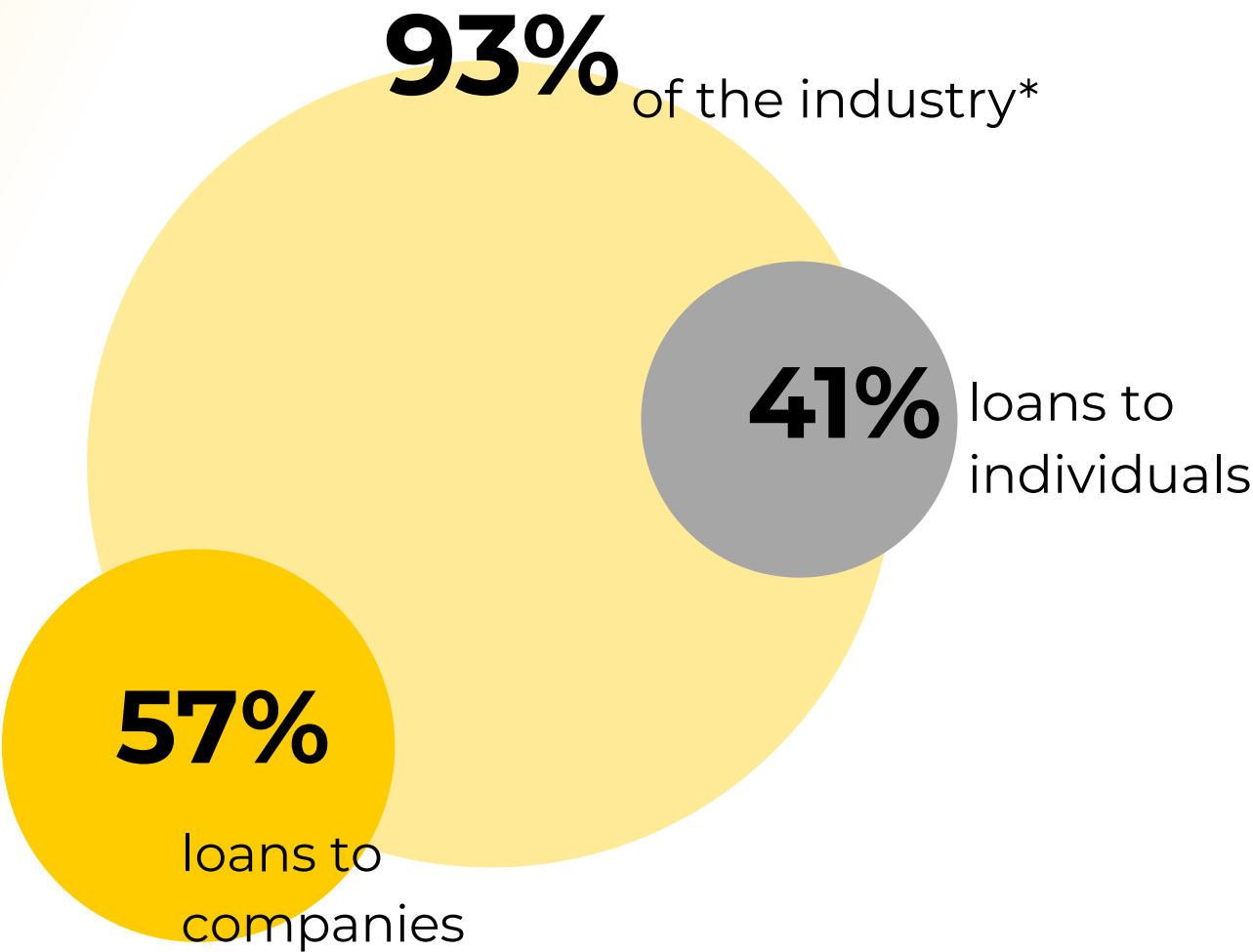


Average cash withdrawal

2024

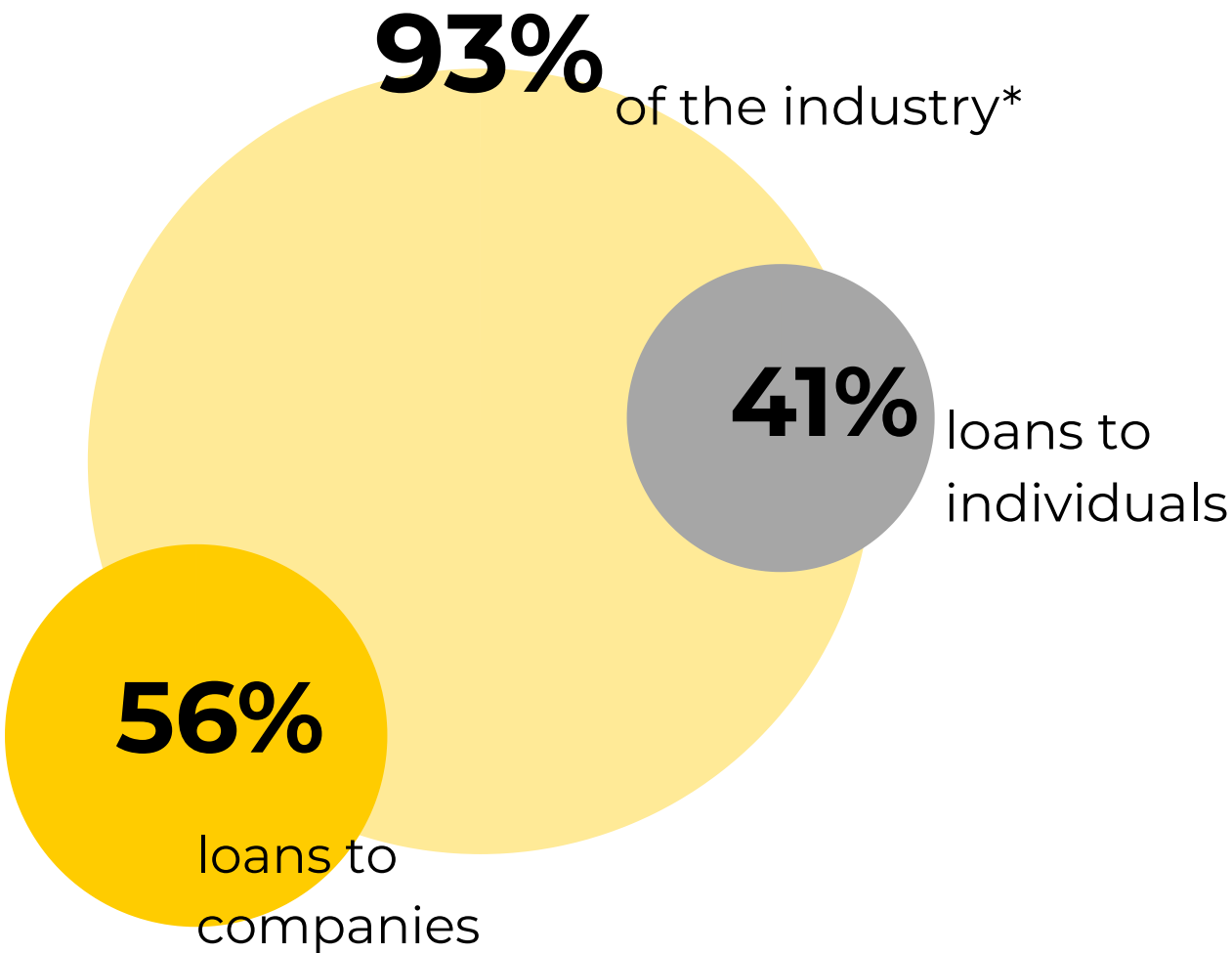
LOANS

14,6 billion EUR



2023

15,2 billion EUR

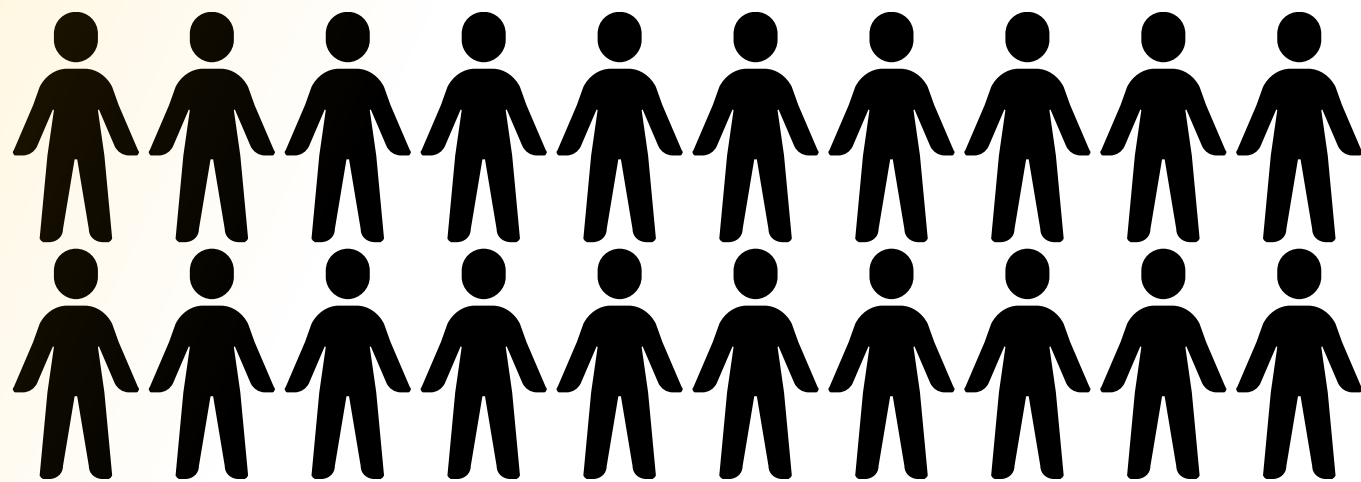


2024

*Commercial banking sector in Latvia.

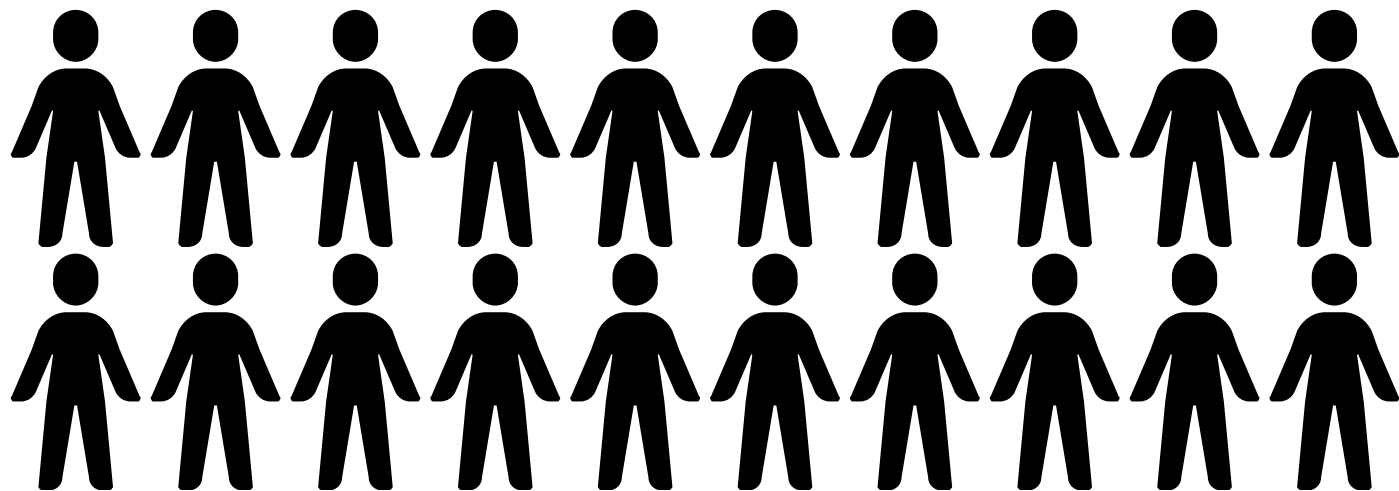
NUMBER OF CUSTOMERS*

2 088 657



2023

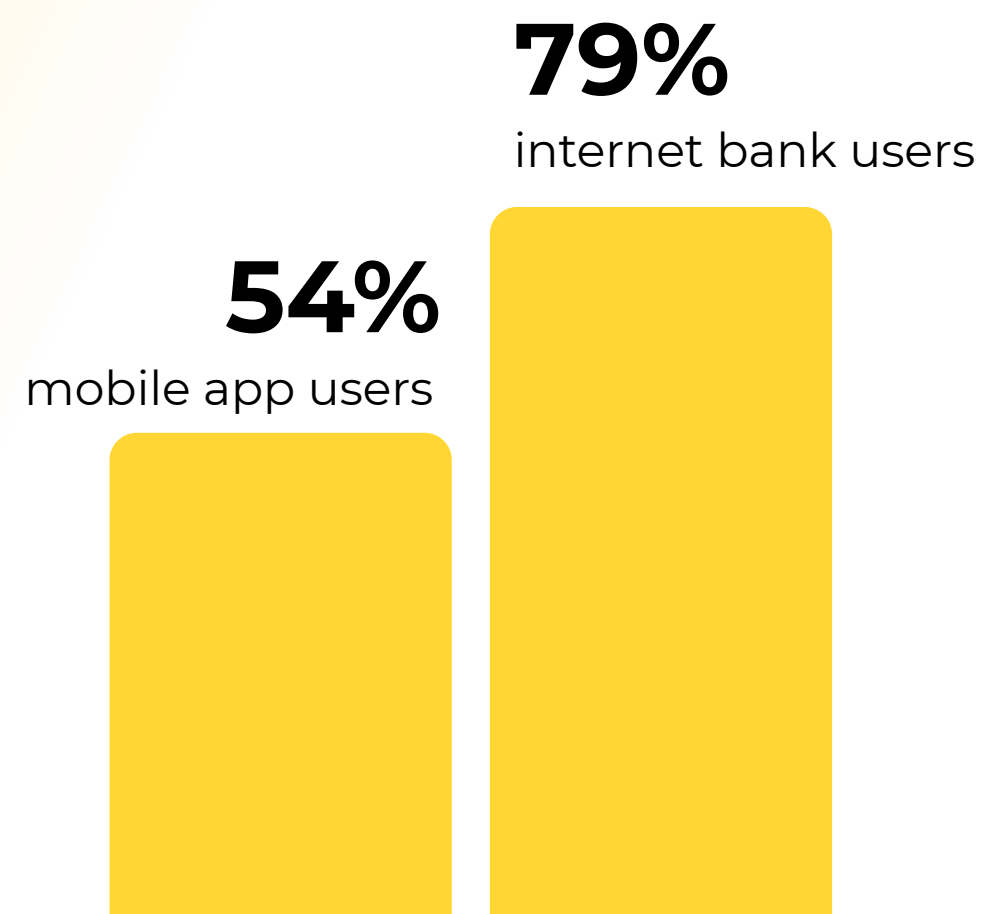
2 097 161



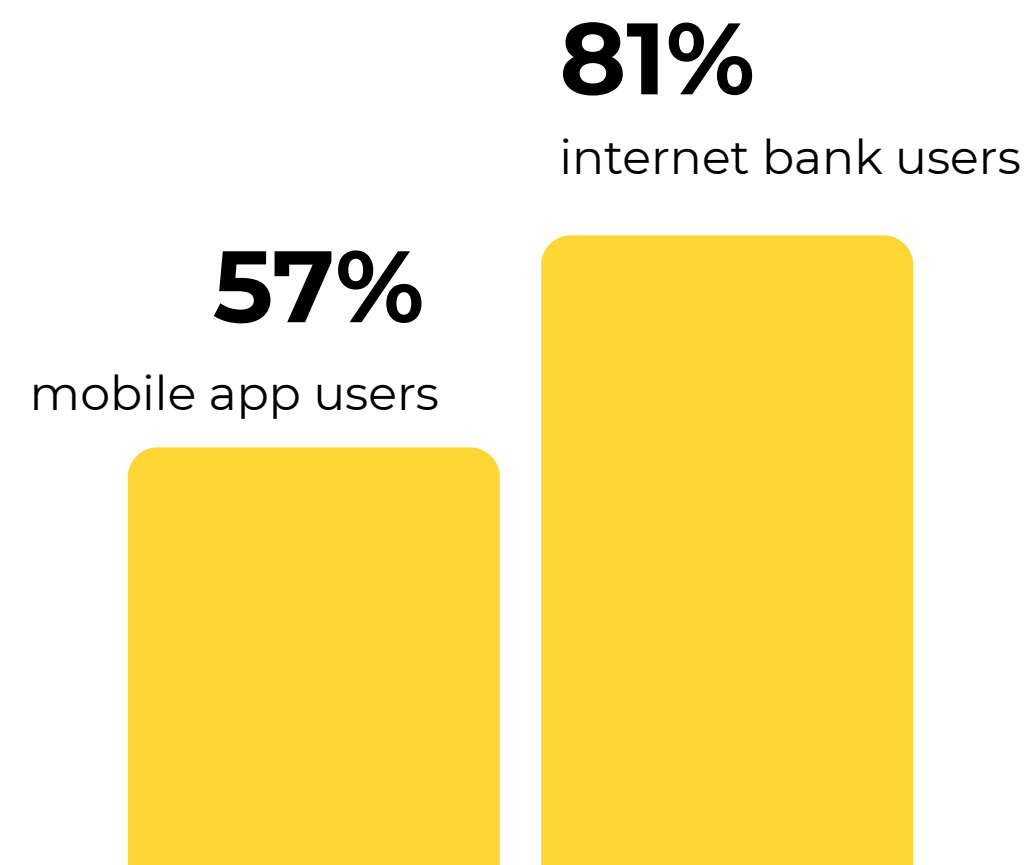
2024

*One person can have accounts in several banks at the same time.

NUMBER OF MOBILE APP/INTERNET BANK USERS OUT OF THE TOTAL NUMBER OF BANK CLIENTS



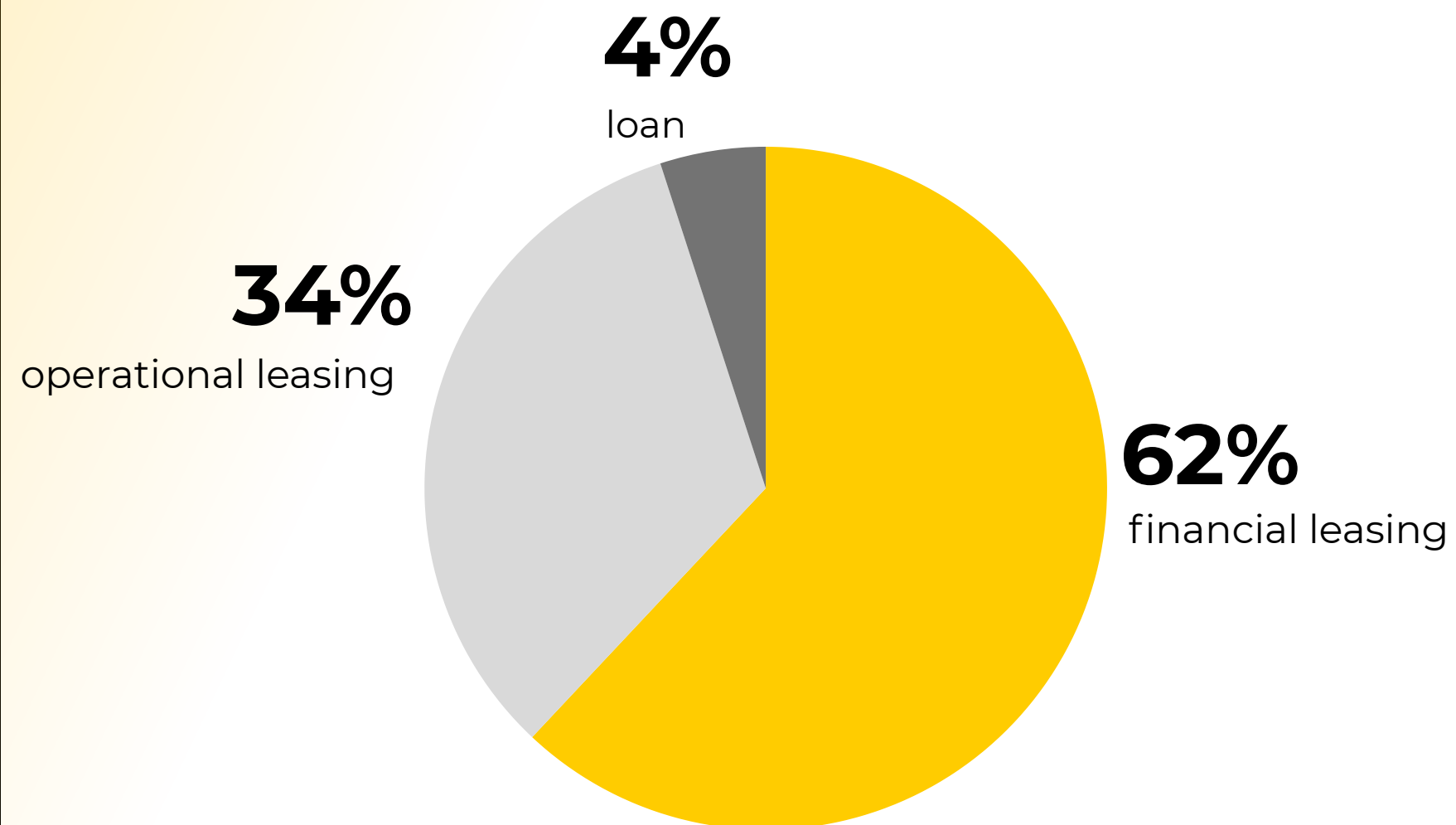
2023



2024

LEASING

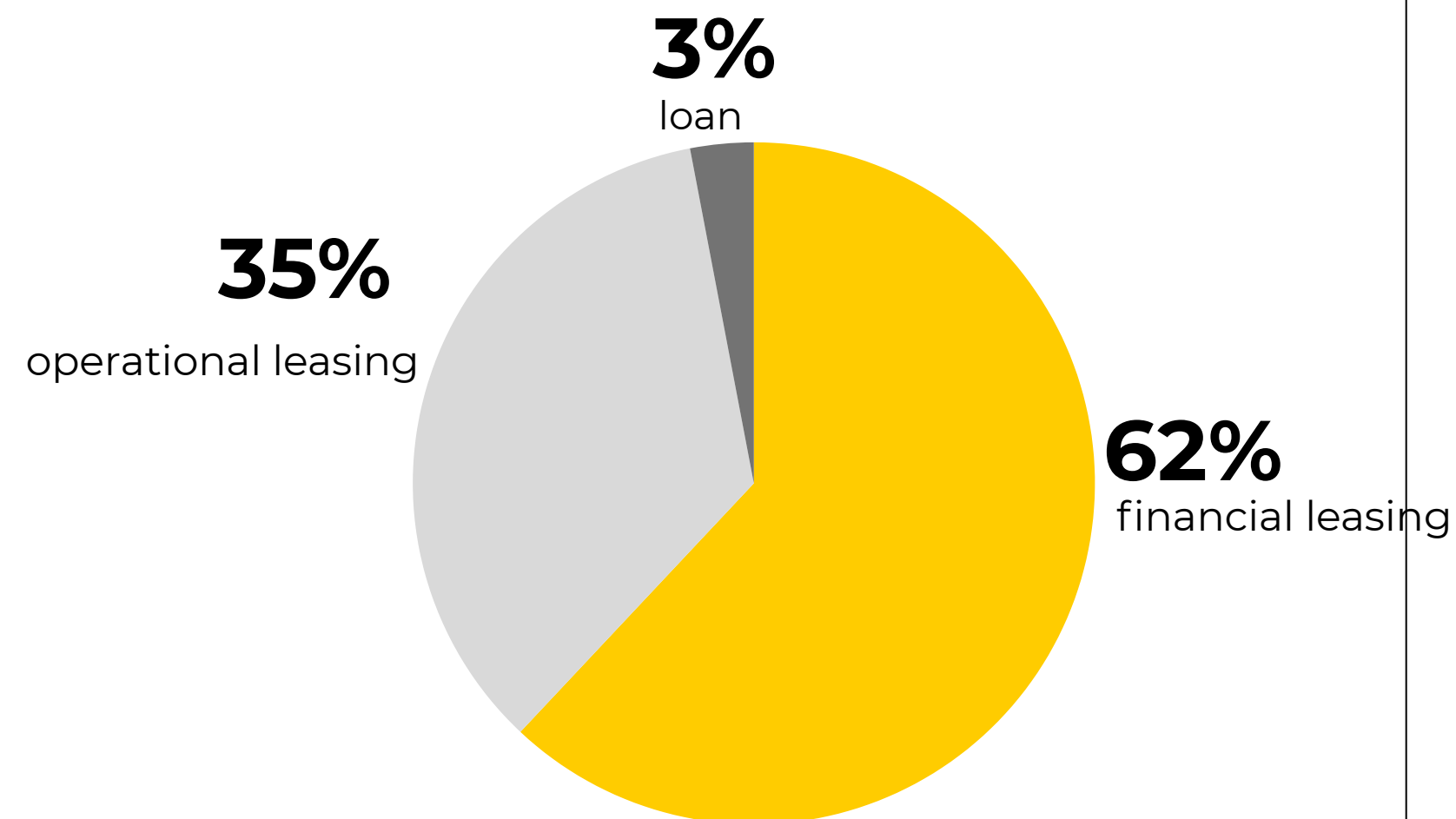
1,82 billion EUR



54% of the leases were for the purchase of cars.

2023

1,92 billion EUR



59% of the leases were for the purchase of cars.

2024

EMPLOYEES

5207

32% of the total industry*

Avarage monthly gross salary: EUR **2582**

72%
women



28 %
men

2023

5234

29% of the total industry*

Avarage monthly gross salary: EUR **2813**

73%
women



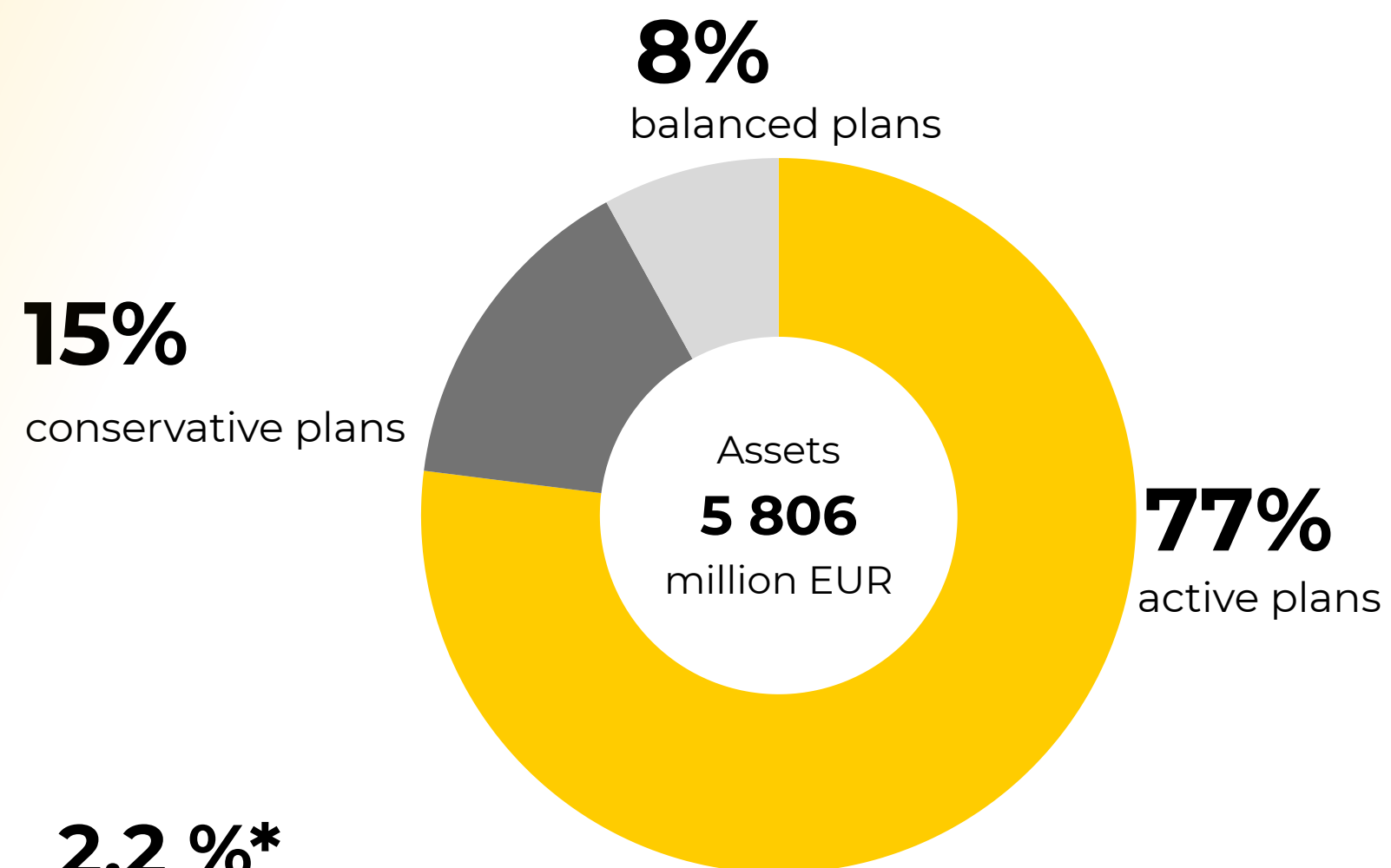
27 %
men

2024

*- NACE (Red 2) K Finance and insurance activities

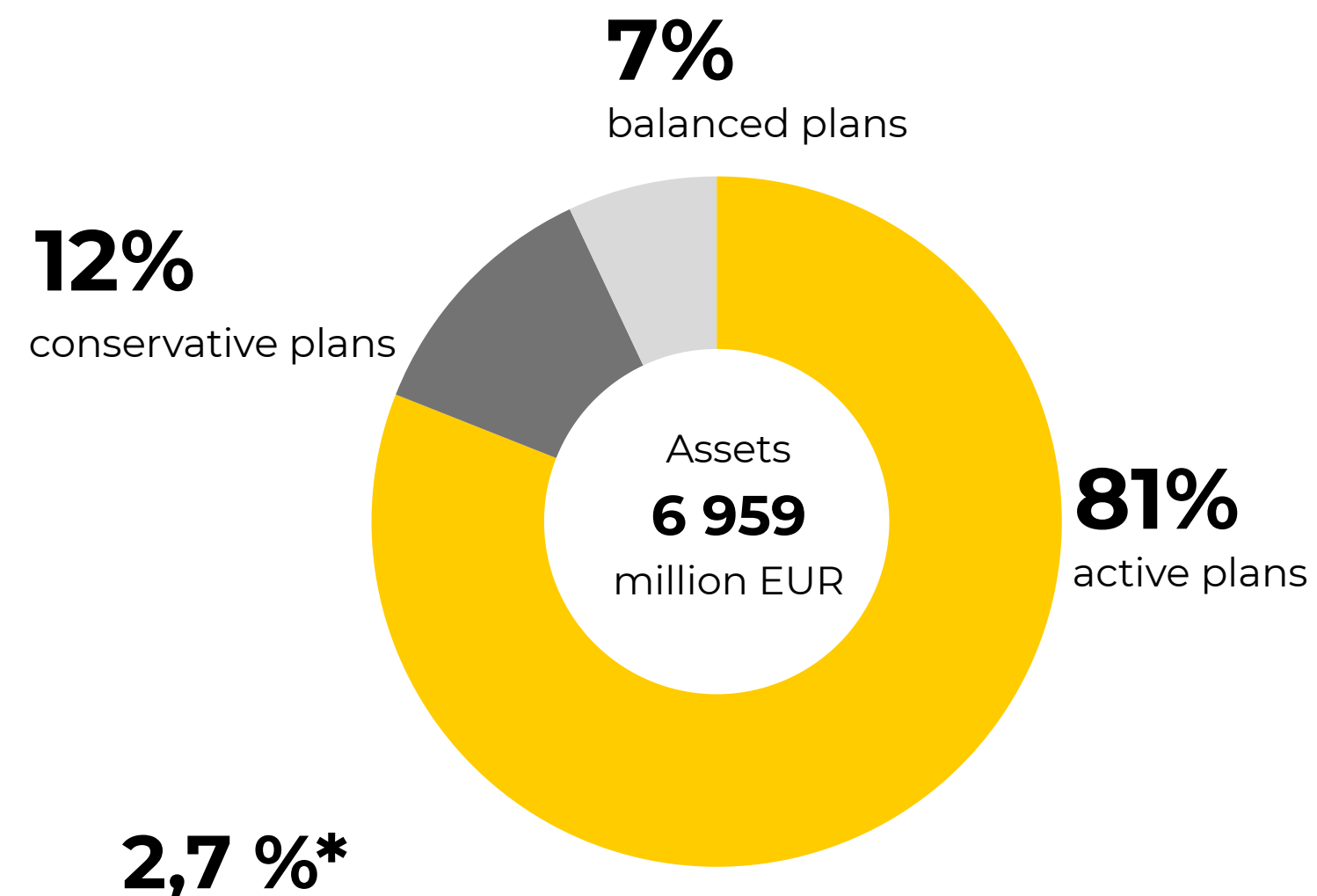
SECOND TIER PENSION SCHEME

1 118 046 participants



2023

1 098 539 participants



2024

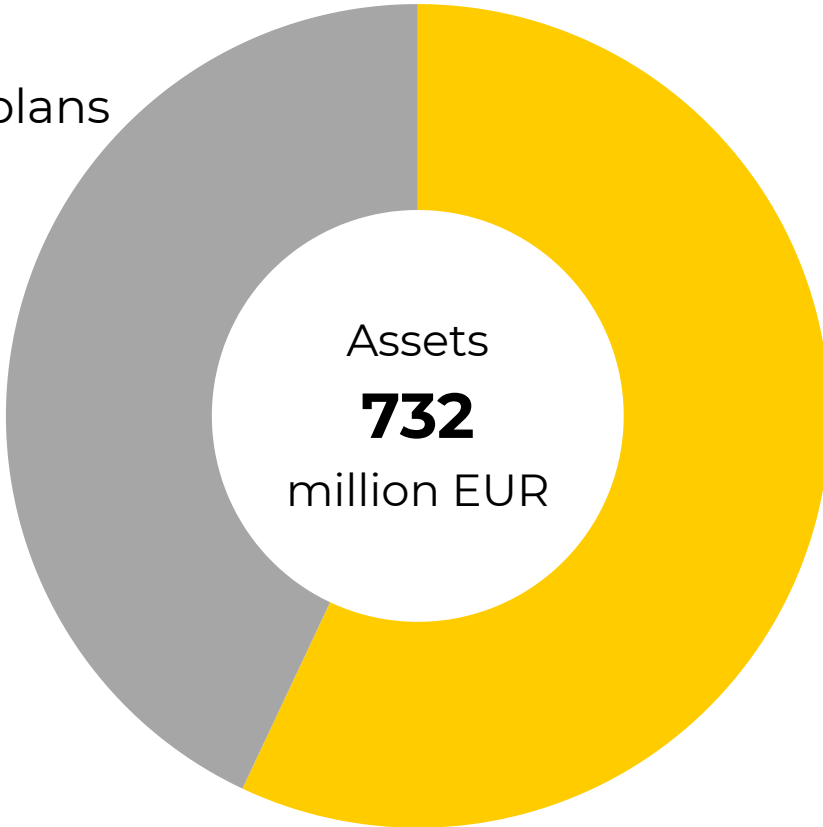
*Weighted average annual return in 10 year period.

THIRD TIER PENSION SCHEME

397 164 participants

43%

balanced plans



57%

active plans

2,4 %*

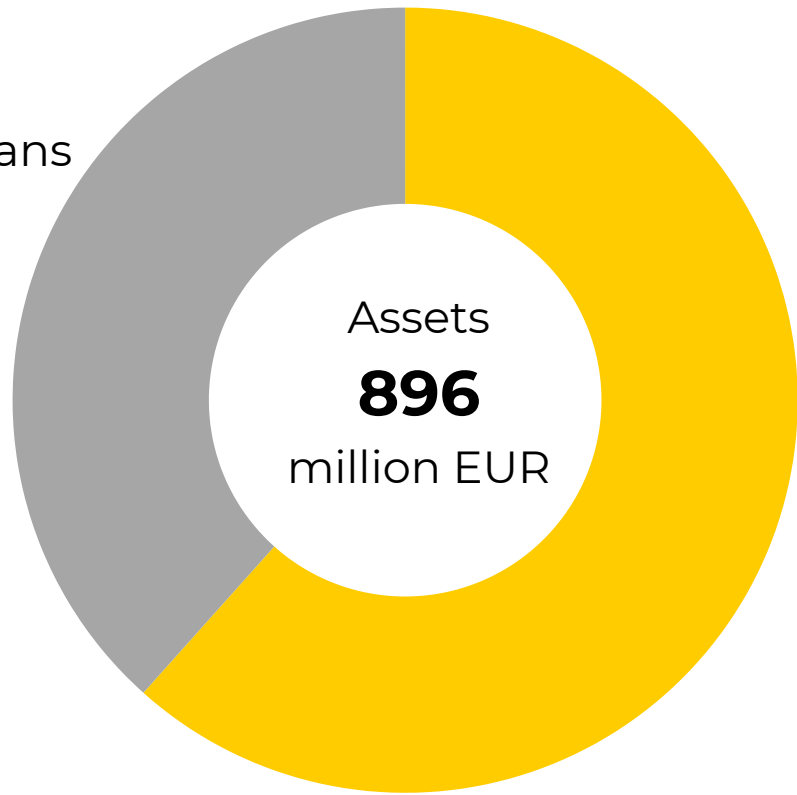


2023

430 226 participants

38%

balanced plans



61%

active plans

3,1 %*



2024

*Weighted average annual return in 10 year period.

Statistics of the members and associate members of Finance Latvia Association

in 2023 and 2024